



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
January 31, 1980

	Averages of daily figures			Wednesday Jan. 30, 1980*
	Week ended Jan. 30, 1980 *	Change from week ended		
		Jan. 23, 1980	Jan. 31, 1979	
(In millions of dollars)				
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:				
U.S. Government securities--	1/			2/
Bought outright--System account	115,644	-1,679	+13,015	112,478
Held under repurchase agreements	684	+ 312	+ 684	--
Federal Agency obligations--				
Bought outright	8,216	--	+ 384	8,216
Held under repurchase agreements	241	- 24	+ 241	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	143	+ 82	+ 143	--
Loans--				
Total member bank borrowing	1,821	+ 624	+ 393	924
Includes seasonal borrowing of:	87	+ 9	- 25	72
Other borrowing	--	--	--	--
Float	3,683	-1,644	- 5,796	4,468
Other F.R. assets	5,409	+ 52	+ 110	5,586
Total Reserve Bank credit	135,842	-2,276	+ 9,176	131,672
Gold Stock	11,172	--	- 431	11,172
Special Drawing Rights certif. acct.	2,801	+1,001	+ 1,501	2,968
Treasury currency outstanding	12,998	+ 9	+ 1,110	13,006
	162,814	-1,265	+11,356	158,818
Currency in circulation	** 121,004	-1,056	+10,455	121,189
Treasury cash holdings	** 450	+ 6	+ 186	450
Treasury deposits with F.R. Banks	3,039	- 34	- 438	3,051
Foreign deposits with F.R. Banks	313	- 7	+ 57	249
Other deposits with F.R. Banks	313	- 33	- 476	261
Other F.R. liabilities and capital	5,357	+ 191	+ 699	5,349
	130,475	- 934	+10,482	130,549
Member bank reserves:				
With Federal Reserve Banks	3/ 32,338	- 333	+ 873	28,269
Currency and coin	12,251	- 231	+ 1,250	12,251
Total reserves held	4/ 44,761	- 564	+ 2,154	40,692
Required reserves	44,386	- 696	+ 2,119	44,386
Excess reserves	4/ 375	+ 132	+ 35	- 3,694

NOTE: A net of \$81 million of surplus reserves were eligible to be carried forward from the week ended January 23, into the week ending January 30.

On January 30, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$80,799 million, an increase of \$607 million for the week.

- 1/ Net of \$2,937 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,395 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$6,104 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,304 million was with foreign official and international accounts. Includes \$109 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$172 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975. Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- * Estimated (Kansas City District).
- ** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Change since		
	Wednesday Jan. 30, 1980**	Jan. 23, 1980	Jan. 31, 1979
A S S E T S			
Gold certificate account	11,172	--	- 420
Special Drawing Rights certif. acct. *	2,968	+1,168	+ 1,668
Coin	462	+ 21	+ 146
Loans	924	- 192	- 3,442
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	- 327	--
Federal Agency obligations--Bought outright	8,216	--	+ 709
Held under repurchase agreements ^{1/}	--	- 907	--
U.S. Government securities:			
Bought outright--Bills	41,431	-4,472	+ 7,472
Notes	56,494	--	+ 1,639
Bonds	14,553	--	+ 2,088
Total bought outright ^{2/}	112,478	-4,472	+11,199
Held under repurchase agreements ^{1/}	--	-1,660	--
<u>Total U.S. Government securities</u>	<u>112,478</u>	<u>-6,132</u>	<u>+11,199</u>
<u>Total loans and securities</u>	<u>121,618</u>	<u>-7,558</u>	<u>+ 8,466</u>
Cash items in process of collection (2,099)	10,905	-1,791	- 1,898
Bank premises	410	- 1	+ 15
Other assets ^{3/}	5,176	+ 208	- 105
TOTAL ASSETS (2,099)	<u>152,711</u>	<u>-7,953</u>	<u>+ 7,872</u>
L I A B I L I T I E S			
Federal Reserve notes	109,095	- 586	+ 9,741
Deposits:			
Reserve accounts:			
Member Banks	27,864	-6,674	- 2,067
Edge Act Corporations	355	+ 62	+ 4
U.S. Agencies & Branches of Foreign Banks	50	+ 16	+ 50
Total	28,269	-6,596	- 2,013
U.S. Treasury--general account	3,051	- 258	- 471
Foreign	249	+ 7	- 90
Other	261	- 96	- 262
Total deposits	31,830	-6,943	- 2,836
Deferred availability cash items (2,099)	6,437	- 428	+ 212
Other liabilities and accrued dividends ^{4/} (2,099)	2,147	- 206	+ 462
TOTAL LIABILITIES (2,099)	<u>149,509</u>	<u>-8,163</u>	<u>+ 7,579</u>
C A P I T A L A C C O U N T S			
Capital paid in	1,153	+ 1	+ 68
Surplus	1,145	--	+ 67
Other capital accounts	904	+ 209	+ 158

* Figures in parentheses are the eliminations made in the consolidation process.
** Estimated (Kansas City District).

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$6,104 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$109 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , J A N U A R Y 3 0 , 1 9 8 0
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	873	--	4,397	-1,829	79	-907
16 days to 90 days	51	--	20,336	-3,063	546	--
91 days to 1 year	--	--	34,359	-1,240	1,277	--
Over 1 year to 5 years	--	--	27,864	--	4,238	--
Over 5 years to 10 years	--	--	12,774	--	1,356	--
Over 10 years	--	--	12,748	--	720	--
Total	<u>924</u>	<u>--</u>	<u>112,478</u>	<u>-6,132</u>	<u>8,216</u>	<u>-907</u>

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 30, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City*	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	992	2,902	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	462	31	26	23	47	49	50	37	34	16	51	30	68
Loans	924	111	41	37	32	45	140	134	36	51	55	98	144
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,216	397	2,025	393	660	673	340	1,304	349	183	363	448	1,081
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	41,431	2,004	10,212	1,981	3,328	3,393	1,717	6,575	1,763	921	1,829	2,257	5,451
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,494	2,732	13,925	2,701	4,539	4,627	2,341	8,965	2,404	1,256	2,494	3,078	7,432
Bonds	14,553	704	3,587	696	1,169	1,192	603	2,309	619	324	642	793	1,915
Total bought outright ^{2/}	112,478	5,440	27,724	5,378	9,036	9,212	4,661	17,849	4,786	2,501	4,965	6,128	14,798
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	112,478	5,440	27,724	5,378	9,036	9,212	4,661	17,849	4,786	2,501	4,965	6,128	14,798
Total loans and securities	121,618	5,948	29,790	5,808	9,728	9,930	5,141	19,287	5,171	2,735	5,383	6,674	16,023
Cash items in process of collection	13,004	360	2,019	437	700	2,051	1,660	1,374	539	894	1,277	1,067	626
Bank premises	410	103	15	54	23	83	32	16	13	28	20	12	11
Other assets ^{3/}	5,176	188	1,345	232	391	361	323	717	175	135	221	274	814
Interdistrict settlement account	-0-	- 828	+1,465	- 930	- 235	- 41	- 879	+ 61	- 122	- 685	+ 462	+ 600	+1,132
TOTAL	154,810	6,945	38,346	6,691	11,536	13,996	6,945	23,568	6,408	3,404	8,018	9,264	19,689

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$6,104 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$109 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Kansas City District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 30, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City *	Dallas	San Francisco
	(In millions of dollars)												
<u>LIABILITIES</u>													
Federal Reserve notes	109,095	5,541	29,453	5,195	8,788	9,923	2,984	18,074	4,612	1,770	4,856	5,694	12,205
Deposits:													
Reserve Accounts <u>1/</u>	28,269	739	5,645	871	1,819	1,516	2,264	3,796	971	862	1,775	2,342	5,669
U.S. Treasury--general account	3,051	213	374	158	79	294	243	293	232	119	194	227	625
Foreign	249	9	25	12	25	15	23	44	9	9	13	18	47
Other <u>2/</u>	261	--	230	--	--	15	1	3	1	2	5	1	3
Total deposits	31,830	961	6,274	1,041	1,923	1,840	2,531	4,136	1,213	992	1,987	2,588	6,344
Deferred availability cash items	8,536	248	1,136	228	406	1,875	1,110	586	397	507	957	696	390
Other liabilities and accrued dividends	2,147	88	680	93	155	165	110	291	78	44	81	100	262
TOTAL LIABILITIES	151,608	6,838	37,543	6,557	11,272	13,803	6,735	23,087	6,300	3,313	7,881	9,078	19,201
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,153	33	291	45	96	61	88	168	35	36	49	68	183
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	904	41	222	44	73	74	35	145	38	19	39	51	123
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	154,810	6,945	38,346	6,691	11,536	13,996	6,945	23,568	6,408	3,404	8,018	9,264	19,689
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	125,698	6,451	32,677	6,205	9,580	10,972	5,182	19,607	5,262	2,524	5,923	6,737	14,578
Collateral for F.R. notes:													
Gold certificate account	11,172	992	2,902	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	583	103	33	37	31	28	43	103	17	47	49	77	15
U.S. Gov't. and Agency Securities	110,975	5,205	28,958	5,100	8,667	9,382	4,521	17,428	4,647	2,196	5,270	6,053	13,548
Total collateral	125,698	6,451	32,677	6,204	9,580	10,973	5,182	19,607	5,262	2,524	5,923	6,737	14,578

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

2/ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Kansas City District).