



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

January 17, 1980

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FEDERAL RESERVE BANK OF NEW YORK

	Averages of daily figures			Wednesday Jan. 16, 1980 *
	Week ended Jan. 16, 1980 *	Change from week ended		
		Jan. 9, 1980	Jan. 17, 1979	
(In millions of dollars)				
<u>Member bank reserves, Reserve Bank credit, and related items</u>				
<u>Reserve Bank credit:</u>				
U.S. Government securities--	1/			2/
Bought outright--System account	118,713	- 76	+11,582	114,774
Held under repurchase agreements	--	--	--	--
Federal Agency obligations--				
Bought outright	8,216	--	+ 324	8,216
Held under repurchase agreements	--	--	--	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans--				
Total member bank borrowing	1,223	+ 491	+ 327	1,718
Includes seasonal borrowing of:	74	+ 13	- 24	78
Other borrowing	--	--	--	--
Float	6,192	-1,461	- 3,162	6,700
Other F.R. assets	5,319	- 309	+ 933	5,262
Total Reserve Bank credit	139,663	-1,355	+10,004	136,670
Gold Stock	11,172	+ 51	- 437	11,172
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	12,973	+ 17	+ 1,109	12,979
	165,608	-1,286	+11,176	162,621
Currency in circulation	** 123,375	-1,469	+10,776	123,031
Treasury cash holdings	** 440	+ 10	+ 193	440
Treasury deposits with F.R. Banks	3,281	+ 469	- 21	3,468
Foreign deposits with F.R. Banks	283	- 89	+ 6	250
Other deposits with F.R. Banks	321	- 111	- 465	307
Other F.R. liabilities and capital	5,012	+ 271	+ 522	5,023
	132,712	- 919	+11,011	132,519
<u>Reserves:</u>				
With Federal Reserve Banks	3/ 32,896	- 368	+ 165	30,102
Currency and coin	13,506	+2,147	+ 1,515	13,506
Total reserves held	4/ 46,573	+1,766	+ 1,713	43,779
Required reserves	45,988	+1,420	+ 1,532	45,988
Excess reserves	4/ 585	+ 346	+ 181	- 2,209

NOTE: A net of \$12 million of surplus reserves were eligible to be carried forward from the week ended January 9, into the week ending January 16.

On January 16, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$79,426 million, a decrease of \$1,289 million for the week.

1/ Net of \$1,750 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,304 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2/ Net of \$4,847 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,726 million was with foreign official and international accounts. Includes \$55 million securities loaned--fully secured by U.S. Government securities.

3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

4/ Adjusted to include \$171 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Kansas City and San Francisco Districts).

** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday January 16, 1980 ¹	Change since	
		January 9, 1980	January 17, 1979
A S S E T S			
Gold certificate account	11,172	--	+ 436
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	427	+ 22	+ 143
Loans	1,718	+ 468	- 325
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,216	--	+ 324
Held under repurchase agreements ^{1/}	--	--	--
U.S. Government securities:			
Bought outright--Bills	43,727	-2,865	+ 8,674
Notes	56,494	--	+ 1,639
Bonds	14,553	--	+ 2,088
Total bought outright ^{2/}	114,774	-2,865	+12,401
Held under repurchase agreements ^{1/}	--	--	--
<u>Total U.S. Government securities</u>	<u>114,774</u>	<u>-2,865</u>	<u>+12,401</u>
<u>Total loans and securities</u>	<u>124,708</u>	<u>-2,397</u>	<u>+12,400</u>
Cash items in process of collection (2,584)	14,638	- 110	- 8,852
Bank premises	409	+ 1	+ 13
Other assets ^{3/}	4,853	- 44	+ 571
TOTAL ASSETS (2,584)	<u>158,007</u>	<u>-2,528</u>	<u>+ 4,339</u>

L I A B I L I T I E S			
Federal Reserve notes	110,919	-1,236	+ 9,967
Deposits:			
Reserve accounts:			
Member Banks	29,656	-2,220	- 6,244
Edge Act Corporations	418	+ 102	+ 153
U.S. Agencies & Branches of Foreign Banks	28	+ 13	+ 28
Total	30,102	-2,105	- 6,063
U.S. Treasury--general account	3,468	- 4	+ 407
Foreign	250	- 49	- 66
Other	307	- 17	- 140
Total deposits	34,127	-2,175	- 5,862
Deferred availability cash items (2,584)	7,938	+ 767	- 247
Other liabilities and accrued dividends ^{4/}	2,246	- 99	+ 260
TOTAL LIABILITIES (2,584)	<u>155,230</u>	<u>-2,743</u>	<u>+ 4,118</u>

C A P I T A L A C C O U N T S			
Capital paid in	1,150	+ 4	+ 68
Surplus	1,145	--	+ 67
Other capital accounts	482	+ 211	+ 86

- * Figures in parentheses are the eliminations made in the consolidating process.
 ** Estimated (Kansas City and Dallas Districts).
 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
 2/ Net of \$4,847 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$55 million securities loaned-- fully secured by U.S. Government securities.
 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 16, 1980
 (Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,510	--	4,356	+1,944	42	--
16 days to 90 days	208	--	21,524	-4,226	579	+63
91 days to 1 year	--	--	35,508	- 583	1,292	-63
Over 1 year to 5 years	--	--	27,864	--	4,236	--
Over 5 years to 10 years	--	--	12,774	--	1,325	--
Over 10 years	--	--	12,748	--	742	--
Total	<u>1,718</u>	<u>--</u>	<u>114,774</u>	<u>-2,865</u>	<u>8,216</u>	<u>--</u>

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 16, 1980

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City *	Dallas	San Francisco *
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	992	2,902	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	427	29	21	22	44	46	42	33	34	17	49	30	60
Loans	1,718	92	342	81	13	160	178	107	85	25	64	242	329
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,216	397	2,025	393	660	673	340	1,304	349	183	363	448	1,081
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	43,727	2,115	10,778	2,091	3,512	3,581	1,812	6,940	1,861	972	1,930	2,383	5,752
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,494	2,732	13,925	2,701	4,539	4,627	2,341	8,965	2,404	1,256	2,494	3,078	7,432
Bonds	14,553	704	3,587	696	1,169	1,192	603	2,309	619	324	642	793	1,915
Total bought outright ^{2/}	114,774	5,551	28,290	5,488	9,220	9,400	4,756	18,214	4,884	2,552	5,066	6,254	15,099
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	114,774	5,551	28,290	5,488	9,220	9,400	4,756	18,214	4,884	2,552	5,066	6,254	15,099
Total loans and securities	124,708	6,040	30,657	5,962	9,893	10,233	5,274	19,625	5,318	2,760	5,493	6,944	16,509
Cash items in process of collection	17,222	629	2,788	552	1,183	2,466	2,300	1,902	804	721	1,397	1,364	1,116
Bank premises	409	103	14	54	23	84	31	16	13	28	20	12	11
Other assets ^{3/}	4,853	179	1,269	278	368	315	312	683	165	130	205	232	717
Interdistrict settlement account	-0-	- 878	+2,179	-1,083	- 79	- 176	-1,549	+ 217	- 380	- 171	+ 413	+ 201	+1,306
TOTAL	160,591	7,187	40,289	6,800	12,227	14,422	6,999	24,367	6,507	3,748	8,125	9,320	20,600

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$4,847 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$55 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Kansas City and San Francisco Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 16, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City*	Dallas	* San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	110,919	5,636	29,764	5,358	8,932	10,043	2,973	18,329	4,673	1,891	4,899	5,756	12,665
Deposits:													
Reserve Accounts <u>1/</u>	30,102	851	6,755	715	2,038	1,411	1,930	4,226	879	998	1,652	2,185	6,462
U.S. Treasury--general account	3,468	208	702	179	218	259	377	248	203	142	238	337	357
Foreign	250	9	26	12	25	15	23	44	9	9	13	18	47
Other	307	--	267	--	--	20	5	6	1	2	2	1	3
<u>Total deposits</u>	34,127	1,068	7,750	906	2,281	1,705	2,335	4,524	1,092	1,151	1,905	2,541	6,869
Deferred availability cash items	10,522	303	1,404	325	631	2,356	1,395	784	570	578	1,118	758	300
Other liabilities and accrued dividends <u>2/</u>	2,246	92	675	97	153	159	103	316	82	45	84	103	337
TOTAL LIABILITIES	157,814	7,099	39,593	6,686	11,997	14,263	6,806	23,953	6,417	3,665	8,006	9,158	20,171
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,150	33	291	45	95	61	87	168	35	36	49	68	182
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	482	22	115	24	40	40	19	78	20	11	21	27	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	160,591	7,187	40,289	6,800	12,227	14,422	6,999	24,367	6,507	3,748	8,125	9,320	20,600
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	125,496	6,381	32,680	6,271	9,630	11,024	5,082	19,629	5,265	2,548	5,840	6,609	14,537
Collateral for F.R. notes:													
Gold certificate account	11,172	992	2,902	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	942	59	236	81	12	86	80	67	70	23	64	121	43
U.S. Gov't. and Agency Securities	111,582	5,237	29,083	5,175	8,823	9,484	4,413	17,671	4,642	2,262	5,228	5,951	13,613
<u>Total collateral</u>	125,496	6,381	32,680	6,271	9,630	11,024	5,082	19,629	5,265	2,548	5,840	6,609	14,537

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Kansas City and San Francisco Districts).