



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
January 10, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday January 9, 1980	
	Week ended January 9, 1980	Change from week ended			
		January 2, 1980	January 10, 1979		
	(In millions of dollars)				
Reserve Bank credit:					
U.S. Government securities--	1/			2/	
Bought outright--System account	118,789	+1,293	+14,052	117,639	
Held under repurchase agreements	--	-1,539	--	--	
Federal Agency obligations--					
Bought outright	8,216	--	+ 324	8,216	
Held under repurchase agreements	--	- 589	--	--	
Acceptances--					
Bought outright	--	--	--	--	
Held under repurchase agreements	--	- 826	--	--	
Loans--					
Total member bank borrowing	732	- 699	+ 46	1,250	
Includes seasonal borrowing of:	61	- 3	- 32	81	
Other borrowing	--	--	--	--	
Float	7,611	- 71	- 3,477	7,577	
Other F.R. assets	5,628	+ 6	+ 1,116	5,305	
Total Reserve Bank credit	140,976	-2,424	+12,062	139,987	
Gold Stock	11,121	+ 9	- 539	11,172	
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800	
Treasury currency outstanding	12,956	+ 9	+ 1,106	12,970	
	166,852	-2,407	+13,128	165,929	
Currency in circulation	*	124,844	- 619	+11,083	124,290
Treasury cash holdings	*	430	- 9	+ 184	430
Treasury deposits with F.R. Banks		2,812	- 795	- 304	3,472
Foreign deposits with F.R. Banks		372	+ 21	+ 31	299
Other deposits with F.R. Banks		432	- 388	- 278	324
Other F.R. liabilities and capital		4,741	- 661	+ 324	4,907
		133,631	-2,451	+11,040	133,722
Reserves:					
With Federal Reserve Banks	3/	33,222	+ 45	+ 2,089	32,207
Currency and coin		11,359	- 70	+ 909	11,359
Total reserves held	4/	44,765	- 2	+ 3,043	43,750
Required reserves		44,568	+ 351	+ 2,724	44,568
Excess reserves	4/	197	- 353	+ 319	818

NOTE: A net of \$210 million of surplus reserves were eligible to be carried forward from the week ended January 2, into the week ending January 9.

On January 9, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$80,715 million, a decrease of \$248 million for the week.

- 1/ Net of \$2,247 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,247 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$3,254 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$3,254 million was with foreign official and international accounts. Includes \$167 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$184 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Jan. 9, 1980	Change since	
		Jan. 2, 1980	Jan. 10, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	+ 60	- 452
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	405	- 3	+ 140
Loans	1,250	- 810	+ 491
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	-1,078	--
Federal Agency obligations--Bought outright	8,216	--	+ 324
Held under repurchase agreements <u>1/</u>	--	-1,122	--
U.S. Government securities:			
Bought outright--Bills	46,592	+1,233	+11,079
Notes	56,494	--	+ 1,639
Bonds	14,553	--	+ 2,088
Total bought outright <u>2/</u>	117,639	+1,233	+14,806
Held under repurchase agreements <u>1/</u>	--	-2,664	--
<u>Total U.S. Government securities</u>	<u>117,639</u>	<u>-1,431</u>	<u>+14,806</u>
<u>Total loans and securities</u>	<u>127,105</u>	<u>-4,441</u>	<u>+15,621</u>
Cash items in process of collection (2,003)	14,748	-1,209	- 2,362
Bank premises	408	+ 1	+ 12
Other assets <u>3/</u>	4,897	- 433	+ 1,029
TOTAL ASSETS (2,003)	<u>160,535</u>	<u>-6,025</u>	<u>+14,488</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	112,155	-1,322	+10,018
Deposits:			
Reserve accounts:			
Member Banks	31,876	-2,649	+ 2,276
Edge Act Corporations	316	+ 12	+ 99
U.S. Agencies & Branches of Foreign Banks	15	+ 7	+ 15
Total	32,207	-2,630	+ 2,390
U.S. Treasury--general account	3,472	- 489	+ 1,186
Foreign	299	- 80	+ 65
Other	324	-1,497	- 112
Total deposits	36,302	-4,696	+ 3,529
Deferred availability cash items (2,003)	7,171	- 9	+ 379
Other liabilities and accrued dividends <u>4/</u>	2,345	- 219	+ 389
TOTAL LIABILITIES (2,003)	157,973	-6,246	+14,315
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,146	--	+ 67
Surplus	1,145	--	+ 67
Other capital accounts	271	+ 221	+ 39

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,254 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$167 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , J A N U A R Y 9 , 1 9 8 0
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,219	--	2,412	-3,573	42	-1,081
16 days to 90 days	31	--	25,750	+1,413	516	- 42
91 days to 1 year	--	--	36,091	+ 729	1,355	+ 17
Over 1 year to 5 years	--	--	27,864	--	4,236	- 16
Over 5 years to 10 years	--	--	12,774	--	1,325	--
Over 10 years	--	--	12,748	--	742	--
Total	1,250	--	117,639	-1,431	8,216	-1,122

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	992	2,902	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	405	26	20	21	42	44	38	32	32	16	48	27	59
Loans	1,250	209	255	22	6	74	60	213	79	66	52	127	87
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,216	397	2,025	393	660	673	340	1,304	349	183	363	448	1,081
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	46,592	2,254	11,484	2,228	3,743	3,816	1,930	7,394	1,983	1,035	2,057	2,539	6,129
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,494	2,732	13,925	2,701	4,539	4,627	2,341	8,965	2,404	1,256	2,494	3,078	7,432
Bonds	14,553	704	3,587	696	1,169	1,192	603	2,309	619	324	642	793	1,915
Total bought outright ^{2/}	117,639	5,690	28,996	5,625	9,451	9,635	4,874	18,668	5,006	2,615	5,193	6,410	15,476
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	117,639	5,690	28,996	5,625	9,451	9,635	4,874	18,668	5,006	2,615	5,193	6,410	15,476
Total loans and securities	127,105	6,296	31,276	6,040	10,117	10,382	5,274	20,185	5,434	2,864	5,608	6,985	16,644
Cash items in process of collection	16,751	463	2,492	515	1,048	2,265	2,409	1,908	829	1,051	1,374	1,207	1,190
Bank premises	408	103	14	54	23	83	31	16	13	28	20	12	11
Other assets ^{3/}	4,897	177	1,223	281	365	348	306	666	166	126	220	270	749
Interdistrict settlement account	-0-	- 755	+2,787	- 801	+ 53	- 294	-1,388	- 432	- 505	- 602	+ 156	+ 233	+1,548
TOTAL	162,538	7,395	41,173	7,125	12,443	14,282	7,259	24,266	6,522	3,746	7,974	9,271	21,082

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$3,254 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$167 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 9, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	112,155	5,692	29,890	5,399	8,991	10,197	3,242	18,406	4,721	1,900	4,950	5,828	12,939
Deposits:													
Reserve Accounts ^{1/}	32,207	1,010	7,968	1,028	2,296	1,585	1,983	4,011	838	962	1,477	2,309	6,740
U.S. Treasury--general account	3,472	224	678	229	253	228	303	376	227	179	232	203	340
Foreign	299	9	78	12	25	16	23	45	9	10	13	17	42
Other	324	1	298	--	1	8	*	2	1	2	2	6	3
Total deposits	36,302	1,244	9,022	1,269	2,575	1,837	2,309	4,434	1,075	1,153	1,724	2,535	7,125
Deferred availability cash items	9,174	285	921	257	486	1,938	1,399	721	559	569	1,095	648	296
Other liabilities and accrued dividends ^{2/}	2,345	96	697	96	178	170	124	326	86	46	95	111	320
TOTAL LIABILITIES	159,976	7,317	40,530	7,021	12,230	14,142	7,074	23,887	6,441	3,668	7,864	9,122	20,680
CAPITAL ACCOUNTS													
Capital paid in	1,146	33	290	45	95	59	87	168	35	36	49	67	182
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	271	12	63	14	23	23	11	43	11	6	12	15	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	162,538	7,395	41,173	7,125	12,443	14,282	7,259	24,266	6,522	3,746	7,974	9,271	21,082
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	125,131	6,375	32,621	6,132	9,599	11,032	5,157	19,508	5,265	2,526	5,810	6,624	14,482
Collateral for F.R. notes:													
Gold certificate account	11,172	992	2,902	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	673	14	246	22	6	26	23	100	58	28	27	116	7
U.S. Gov't and Agency Securities	111,486	5,276	29,014	5,095	8,798	9,552	4,545	17,517	4,654	2,235	5,235	5,971	13,594
Total collateral	125,131	6,375	32,621	6,132	9,599	11,032	5,157	19,508	5,265	2,526	5,810	6,624	14,482

^{1/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.^{2/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Less than \$500,000.