

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec. 26, 1979 *	
	Week ended Dec. 26, 1979 *	Change from week ended			
	Dec. 19, 1979	Dec. 27, 1978	Dec. 26, 1979 *		
Reserve Bank credit:	(In millions of dollars)				
U.S. Government securities--	<u>1/</u>			<u>2/</u>	
Bought outright--System account	117,328	+ 2	+ 9,953	112,856	
Held under repurchase agreements	1,065	+ 853	+ 605	201	
Federal Agency obligations--					
Bought outright	8,216	--	+ 320	8,216	
Held under repurchase agreements	185	+ 48	- 131	115	
Acceptances--					
Bought outright	--	--	--	--	
Held under repurchase agreements	806	+ 775	+ 696	415	
Loans--					
Total member bank borrowing	1,224	- 460	- 189	1,982	
Includes seasonal borrowing of:	80	- 3	- 51	72	
Other borrowing	--	--	--	--	
Float	6,968	+ 840	- 2,296	8,174	
Other F.R. assets	5,667	+ 349	+ 1,194	6,022	
Total Reserve Bank credit	141,458	+2,407	+10,151	137,981	
Gold Stock	11,112	--	- 516	11,112	
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800	
Treasury currency outstanding	12,938	+ 27	+ 1,094	12,947	
	167,308	+2,434	+11,229	163,840	
Currency in circulation	**	124,735	+1,053	+10,358	125,638
Treasury cash holdings	**	440	+ 10	+ 195	440
Treasury deposits with F.R. Banks		3,095	+ 455	- 1,857	2,883
Foreign deposits with F.R. Banks		266	- 60	- 54	216
Other deposits with F.R. Banks		316	- 16	- 304	372
Other F.R. liabilities and capital		5,462	+ 313	+ 914	5,796
		134,314	+1,755	+ 9,253	135,345
Reserves:					
With Federal Reserve Banks	<u>3/</u>	32,995	+ 681	+ 1,977	28,495
Currency and coin		10,990	- 351	+ 732	10,990
Total reserves held	<u>4/</u>	44,149	+ 333	+ 2,792	39,649
Required reserves		43,594	- 103	+ 2,182	43,594
Excess reserves	<u>4/</u>	555	+ 436	+ 610	- 3,945

NOTE: A net of \$101 million of surplus reserves were eligible to be carried forward from the week ended December 19, into the week ending December 26.

On December 26, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$77,809 million, an increase of \$361 million for the week.

- 1/ Net of \$3,270 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,542 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$7,753 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,659 million was with foreign official and international accounts. Includes \$165 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$164 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Dallas District).
- ** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Dec. 26, 1979**	Change since	
		Dec. 19, 1979	Dec. 27, 1978
A S S E T S			
Gold certificate account	11,112	--	- 559
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	412	- 8	+ 141
Loans	1,982	+ 421	- 1,128
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	415	+ 415	- 29
Federal Agency obligations--Bought outright	8,216	--	+ 320
Held under repurchase agreements 1/	115	+ 115	- 1,154
U.S. Government securities:			
Bought outright--Bills	41,809	-2,330	- 454
Notes	56,494	--	+ 1,639
Bonds	14,553	--	+ 2,088
Total bought outright 2/	112,856	-2,330	+ 3,273
Held under repurchase agreements 1/	201	+ 201	- 1,855
<u>Total U.S. Government securities</u>	<u>113,057</u>	<u>-2,129</u>	<u>+ 1,418</u>
<u>Total loans and securities</u>	<u>123,785</u>	<u>-1,178</u>	<u>- 573</u>
Cash items in process of collection (2,423)	15,098	+ 603	- 1,468
Bank premises	406	+ 2	+ 8
Other assets 3/	5,616	+ 466	+ 1,393
TOTAL ASSETS (2,423)	<u>158,229</u>	<u>- 115</u>	<u>- 558</u>
L I A B I L I T I E S			
Federal Reserve notes	113,543	+1,179	+ 9,651
Deposits:			
Reserve accounts:			
Member Banks	28,075	- 797	- 9,924
Edge Act Corporations	412	+ 9	+ 137
U.S. Agencies & Branches of Foreign Banks	8	- 19	+ 8
Total	28,495	- 807	- 9,779
U.S. Treasury--general account	2,883	- 178	- 657
Foreign	216	- 58	- 69
Other (347)	372	+ 69	+ 34
Total deposits (347)	31,966	- 974	-10,471
Deferred availability cash items (2,076)	6,924	- 881	- 830
Other liabilities and accrued dividends 4/	2,729	+ 344	+ 783
TOTAL LIABILITIES (2,423)	<u>155,162</u>	<u>- 332</u>	<u>- 867</u>
C A P I T A L A C C O U N T S			
Capital paid in	1,145	+ 1	+ 67
Surplus	1,078	--	+ 49
Other capital accounts	844	+ 216	+ 193

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Dallas District).

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$7,753 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$165 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 26, 1979
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,969	415	2,996	- 826	266	+115
16 days to 90 days	13	--	20,407	-1,895	457	--
91 days to 1 year	--	--	36,423	+ 592	1,307	--
Over 1 year to 5 years	--	--	27,709	--	4,234	--
Over 5 years to 10 years	--	--	12,774	--	1,325	--
Over 10 years	--	--	12,748	--	742	--
Total	<u>1,982</u>	<u>415</u>	<u>113,057</u>	<u>-2,129</u>	<u>8,331</u>	<u>+115</u>

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	* Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,112	992	2,841	924	646	1,293	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	412	27	21	20	43	45	41	32	25	17	49	29	63
Loans	1,982	155	690	11	13	160	114	309	191	25	83	192	39
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	415	--	415	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,216	397	2,025	393	660	673	340	1,304	349	183	363	448	1,081
Held under repurchase agreements <u>1/</u>	115	--	115	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	41,809	2,023	10,305	1,999	3,359	3,424	1,732	6,635	1,779	929	1,846	2,278	5,500
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,494	2,732	13,925	2,701	4,539	4,627	2,341	8,965	2,404	1,256	2,494	3,078	7,432
Bonds	14,553	704	3,587	696	1,169	1,192	603	2,309	619	324	642	793	1,915
Total bought outright <u>2/</u>	112,856	5,459	27,817	5,396	9,067	9,243	4,676	17,909	4,802	2,509	4,982	6,149	14,847
Held under repurchase agreements <u>1/</u>	201	--	201	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>113,057</u>	<u>5,459</u>	<u>28,018</u>	<u>5,396</u>	<u>9,067</u>	<u>9,243</u>	<u>4,676</u>	<u>17,909</u>	<u>4,802</u>	<u>2,509</u>	<u>4,982</u>	<u>6,149</u>	<u>14,847</u>
<u>Total loans and securities</u>	<u>123,785</u>	<u>6,011</u>	<u>31,263</u>	<u>5,800</u>	<u>9,740</u>	<u>10,076</u>	<u>5,130</u>	<u>19,522</u>	<u>5,342</u>	<u>2,717</u>	<u>5,428</u>	<u>6,789</u>	<u>15,967</u>
Cash items in process of collection	17,521	664	2,215	419	756	2,194	2,522	2,438	869	1,859	1,494	1,010	1,081
Bank premises	406	104	14	54	23	80	31	16	13	28	20	12	11
Other assets <u>3/</u>	5,616	229	1,359	358	387	331	383	937	175	146	218	312	781
Interdistrict settlement account	-0-	- 510	- 989	- 899	+ 287	+ 370	+ 109	+ 559	- 208	- 742	+ 472	+ 954	+ 597
TOTAL	160,652	7,610	37,183	6,767	12,031	14,550	8,805	25,395	6,769	4,289	8,229	9,643	19,381

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$7,753 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$165 million securities loaned--fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Dallas District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 26, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	* Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	113,543	5,737	29,897	5,488	9,010	10,410	3,676	18,558	4,761	1,918	5,013	6,018	13,057
posits:													
Reserve Accounts ^{1/}	28,495	1,130	4,602	643	1,978	1,808	2,384	4,806	1,079	1,204	1,677	2,279	4,905
U.S. Treasury--general account	2,883	209	298	161	231	162	430	339	232	118	184	188	331
Foreign	216	7	56	9	18	11	16	33	7	7	9	13	30
Other	719	23	359	21	26	11	93	58	11	15	38	36	28
Total deposits	32,313	1,369	5,315	834	2,253	1,992	2,923	5,236	1,329	1,344	1,908	2,516	5,294
Deferred availability cash items	9,000	247	564	212	356	1,800	1,902	612	494	857	1,083	707	166
Other liabilities and accrued dividends ^{2/}	2,729	155	629	104	159	172	100	528	82	82	93	227	398
TOTAL LIABILITIES	157,585	7,508	36,405	6,638	11,778	14,374	8,601	24,934	6,666	4,201	8,097	9,468	18,915
CAPITAL ACCOUNTS													
Capital paid in	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	844	36	208	40	66	61	36	130	35	18	37	45	132
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	160,652	7,610	37,183	6,767	12,031	14,550	8,805	25,395	6,769	4,289	8,229	9,643	19,381
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	125,465	6,418	32,656	6,161	9,592	11,053	5,283	19,545	5,296	2,532	5,812	6,570	14,547
Collateral for F.R. notes:													
Gold certificate account	11,112	992	2,841	924	646	1,293	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	949	53	243	11	12	80	63	108	105	20	60	170	24
U.S. Gov't. and Agency Securities	111,604	5,280	29,113	5,135	8,785	9,519	4,631	17,546	4,638	2,248	5,204	5,863	13,642
Total collateral	125,465	6,418	32,656	6,161	9,592	11,053	5,283	19,545	5,296	2,532	5,812	6,570	14,547

^{1/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

^{2/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Dallas District).