



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
November 29, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 28, 1979
	Week ended	Change from week ended		
	Nov. 28, 1979	Nov. 21, 1979	Nov. 29, 1978	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/
Bought outright--System account	115,232	- 814	+ 3,896	116,239
Held under repurchase agreements	--	--	- 506	--
Federal Agency obligations--				
Bought outright	8,221	--	+ 303	8,221
Held under repurchase agreements	--	--	- 142	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 141	--
Loans--				
Total member bank borrowing	2,021	+ 156	+ 1,229	4,715
Includes seasonal borrowing of:	136	- 15	- 44	129
Other borrowing	--	--	--	--
Float	7,470	+ 244	- 84	5,367
Other F.R. assets	5,170	+ 6	+ 2,905	5,207
Total Reserve Bank credit	138,114	- 408	+ 7,460	139,749
Gold Stock	11,142	- 22	- 500	11,112
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	12,837	+ 3	+ 1,034	12,842
	163,893	- 427	+ 8,494	165,503
Currency in circulation	* 122,212	+ 468	+10,299	122,605
Treasury cash holdings	* 444	+ 47	+ 171	450
Treasury deposits with F.R. Banks	3,098	- 117	- 3,370	2,941
Foreign deposits with F.R. Banks	341	- 45	+ 43	320
Other deposits with F.R. Banks	346	+ 71	- 210	312
Other F.R. liabilities and capital	5,190	+ 105	+ 715	5,124
	131,630	+ 527	+ 7,646	131,752
Reserves:				
With Federal Reserve Banks	3/ 32,263	- 955	+ 847	33,750
Currency and coin	10,542	+ 497	+ 757	10,542
Total reserves held	4/ 42,944	- 462	+ 1,661	44,431
Required reserves	42,887	- 404	+ 1,757	42,887
Excess reserves	4/ 57	- 58	- 96	1,544

NOTE: A net of \$56 million of surplus reserves were eligible to be carried forward from the week ended November 21, into the week ending November 28.

On November 28, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$74,473 million, a decrease of \$2,564 million for the week.

- 1/ Net of \$2,698 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,007 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,948 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,948 million was with foreign official and international accounts. Includes \$130 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$139 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- \* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday Nov. 28, 1979	Change since	
		Nov. 21, 1979	Nov. 29, 1978
<u>A S S E T S</u>			
Gold certificate account	11,112	- 52	- 530
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	428	+ 1	+ 154
Loans	4,715	+2,475	+3,445
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	- 370
Federal Agency obligations--Bought outright	8,221	--	+ 322
Held under repurchase agreements <u>1/</u>	---	--	- 625
U.S. Government securities:			
Bought outright--Bills	45,812	+1,425	+1,022
Notes	55,928	--	+1,073
Bonds	14,499	--	+2,034
Total bought outright <u>2/</u>	116,239	+1,425	+4,129
Held under repurchase agreements <u>1/</u>	--	--	-2,000
Total U.S. Government securities	116,239	+1,425	+2,129
<u>Total loans and securities</u>	129,175	+3,900	+4,901
Cash items in process of collection (2,552)	12,137	-3,030	- 601
Bank premises	402	+ 1	+ 6
Other assets <u>3/</u>	4,805	- 27	+2,796
TOTAL ASSETS (2,552)	159,859	+ 793	+7,226
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	110,642	+ 369	+9,572
Deposits:			
Reserve accounts:			
Member Banks	33,278	+1,350	+ 876
Edge Act Corporations	369	+ 86	+ 144
U.S. Agencies & Branches of Foreign Banks	103	+ 39	+ 103
Total	33,750	+1,475	+1,123
U.S. Treasury--general account	2,941	- 461	-4,295
Foreign	320	+ 26	+ 45
Other	312	+ 45	+ 58
Total deposits	37,323	+1,085	-3,069
Deferred availability cash items (2,552)	6,770	- 792	+ 183
Other liabilities and accrued dividends <u>4/</u>	2,049	- 70	+ 265
TOTAL LIABILITIES (2,552)	156,784	+ 592	+6,951
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,142	+ 2	+ 69
Surplus	1,078	--	+ 49
Other capital accounts	855	+ 199	+ 157

- \* Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$1,948 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$130 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 28, 1979  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,681	--	5,063	+1,302	125	+ 21
16 days to 90 days	34	--	23,077	- 105	420	+ 93
91 days to 1 year	--	--	35,592	+ 228	1,354	+ 31
Over 1 year to 5 years	--	--	27,116	--	4,177	-113
Over 5 years to 10 years	--	--	12,694	--	1,403	- 32
Over 10 years	--	--	12,697	--	742	--
Total	4,715	--	116,239	+1,425	8,221	--

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,112	992	2,841	924	646	1,293	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	428	28	20	19	64	44	40	30	34	16	47	27	59
Loans	4,715	144	1,456	171	132	246	220	1,522	97	138	126	185	278
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,221	397	2,026	393	660	673	341	1,305	350	183	363	448	1,082
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	45,812	2,216	11,292	2,191	3,680	3,751	1,898	7,271	1,949	1,019	2,022	2,496	6,027
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,928	2,705	13,786	2,674	4,493	4,581	2,317	8,875	2,380	1,243	2,469	3,047	7,358
Bonds	14,499	701	3,574	693	1,165	1,188	601	2,301	617	322	640	790	1,907
Total bought outright <sup>2/</sup>	116,239	5,622	28,652	5,558	9,338	9,520	4,816	18,447	4,946	2,584	5,131	6,333	15,292
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>116,239</u>	<u>5,622</u>	<u>28,652</u>	<u>5,558</u>	<u>9,338</u>	<u>9,520</u>	<u>4,816</u>	<u>18,447</u>	<u>4,946</u>	<u>2,584</u>	<u>5,131</u>	<u>6,333</u>	<u>15,292</u>
<u>Total loans and securities</u>	<u>129,175</u>	<u>6,163</u>	<u>32,134</u>	<u>6,122</u>	<u>10,130</u>	<u>10,439</u>	<u>5,377</u>	<u>21,274</u>	<u>5,393</u>	<u>2,905</u>	<u>5,620</u>	<u>6,966</u>	<u>16,652</u>
Cash items in process of collection	14,689	496	1,705	369	948	2,303	1,659	1,794	833	1,208	1,339	928	1,107
Bank premises	402	103	13	54	23	80	30	16	13	27	20	12	11
Other assets <sup>3/</sup>	4,805	179	1,122	251	359	295	320	682	170	133	206	373	715
Interdistrict settlement account	-0-	- 589	+ 434	- 921	+ 60	+ 103	- 486	- 185	- 580	- 997	+ 107	+ 691	+2,363
<b>TOTAL</b>	<b>162,411</b>	<b>7,465</b>	<b>38,728</b>	<b>6,909</b>	<b>12,379</b>	<b>14,718</b>	<b>7,529</b>	<b>25,502</b>	<b>6,416</b>	<b>3,556</b>	<b>7,887</b>	<b>9,534</b>	<b>21,788</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$1,948 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$130 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 28, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	110,642	5,636	29,262	5,324	9,011	10,132	3,474	18,157	4,587	1,874	4,855	5,758	12,572
Deposits:													
Reserve Accounts <sup>1/</sup>	33,750	1,191	6,462	990	2,140	1,766	2,201	5,406	949	750	1,644	2,550	7,701
U.S. Treasury--general account	2,941	167	216	139	303	284	358	365	174	171	152	220	392
Foreign	320	8	121	11	23	14	20	41	8	9	11	16	38
Other	312	1	282	--	1	10	1	4	1	2	2	1	7
<b>Total deposits</b>	<b>37,323</b>	<b>1,367</b>	<b>7,081</b>	<b>1,140</b>	<b>2,467</b>	<b>2,074</b>	<b>2,580</b>	<b>5,816</b>	<b>1,132</b>	<b>932</b>	<b>1,809</b>	<b>2,787</b>	<b>8,138</b>
Deferred availability cash items	9,322	268	1,149	208	494	2,178	1,156	734	493	610	1,002	707	323
Other liabilities and accrued dividends <sup>2/</sup>	2,049	91	457	108	154	154	116	332	103	51	87	102	294
<b>TOTAL LIABILITIES</b>	<b>159,336</b>	<b>7,362</b>	<b>37,949</b>	<b>6,780</b>	<b>12,126</b>	<b>14,538</b>	<b>7,326</b>	<b>25,039</b>	<b>6,315</b>	<b>3,467</b>	<b>7,753</b>	<b>9,354</b>	<b>21,327</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,142	33	289	45	95	58	86	168	35	36	49	67	181
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	855	37	210	40	66	65	36	132	33	19	39	50	128
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>162,411</b>	<b>7,465</b>	<b>38,728</b>	<b>6,909</b>	<b>12,379</b>	<b>14,718</b>	<b>7,529</b>	<b>25,502</b>	<b>6,416</b>	<b>3,556</b>	<b>7,887</b>	<b>9,534</b>	<b>21,788</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	124,819	6,459	32,625	6,156	9,568	10,891	5,324	19,465	5,238	2,549	5,696	6,489	14,359
Collateral for F.R. notes:													
Gold certificate account	11,112	992	2,841	924	646	1,293	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	1,373	30	133	88	131	163	151	285	71	99	107	68	47
U.S. Govt. and Agency securities	110,534	5,344	29,192	5,053	8,642	9,274	4,584	17,289	4,614	2,186	5,041	5,884	13,431
<b>Total collateral</b>	<b>124,819</b>	<b>6,459</b>	<b>32,625</b>	<b>6,156</b>	<b>9,568</b>	<b>10,891</b>	<b>5,324</b>	<b>19,465</b>	<b>5,238</b>	<b>2,549</b>	<b>5,696</b>	<b>6,489</b>	<b>14,359</b>

<sup>1/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.<sup>2/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.