



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

November 23, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 21, 1979 *	
	Week ended Nov. 21, 1979 *	Change from week ended			
		Nov. 14, 1979	Nov. 22, 1978		
Reserve Bank credit:	(In millions of dollars)				
U.S. Government securities--	1/			2/	
Bought outright--System account	116,046	+1,426	+ 6,357	114,814	
Held under repurchase agreements	--	--	- 867	--	
Federal Agency obligations--					
Bought outright	8,221	--	+ 289	8,221	
Held under repurchase agreements	--	--	- 411	--	
Acceptances--					
Bought outright	--	--	--	--	
Held under repurchase agreements	--	--	- 455	--	
Loans--					
Total member bank borrowing	1,865	+ 7	+ 1,261	2,240	
Includes seasonal borrowing of:					
Other borrowing	151	+ 18	- 31	135	
Float	7,365	+1,640	- 904	7,555	
Other F.R. assets	5,154	+ 123	+ 2,964	5,162	
Total Reserve Bank credit	138,651	+3,197	+ 8,234	137,992	
Gold Stock	11,164	--	- 478	11,164	
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800	
Treasury currency outstanding	12,834	+ 18	+ 1,047	12,834	
	164,449	+3,215	+ 9,303	163,790	
Currency in circulation	**	121,744	+ 514	+10,502	122,300
Treasury cash holdings	**	400	+ 3	+ 121	400
Treasury deposits with F.R. Banks		3,215	+ 364	- 3,228	3,402
Foreign deposits with F.R. Banks		386	+ 36	+ 100	294
Other deposits with F.R. Banks		275	+ 22	- 254	267
Other F.R. liabilities and capital		5,079	+ 413	+ 795	4,953
		131,100	+1,353	+ 8,039	131,616
Reserves:					
With Federal Reserve Banks	3/	33,349	+1,861	+ 1,264	32,174
Currency and coin		10,045	-1,197	+ 901	10,045
Total reserves held	4/	43,537	+ 666	+ 2,225	42,362
Required reserves		43,288	+ 678	+ 2,126	43,288
Excess reserves	4/	249	- 12	+ 99	926

NOTE: A net of \$160 million of surplus reserves were eligible to be carried forward from the week ended November 14, into the week ending November 21. On November 21, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$77,037 million, a decrease of \$18 million for the week.

- 1/ Net of \$1,782 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,659 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$3,014 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,154 million was with foreign official and international accounts. Includes \$187 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and branches of Foreign Banks.
- 4/ Adjusted to include \$143 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Richmond and Atlanta Districts).
- ** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Nov. 21, 1979 **	Change since	
		Nov. 14, 1979	Nov. 22, 1978
<u>A S S E T S</u>			
Gold certificate account	11,164	--	- 478
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	427	- 8	+ 138
Loans	2,240	+ 815	+ 1,307
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	- 383
Federal Agency obligations--Bought outright	8,221	--	+ 289
Held under repurchase agreements <u>1/</u>	--	--	- 160
U.S. Government securities:			
Bought outright--Bills	44,387	+1,667	+ 829
Notes	55,928	- 314	+ 1,073
Bonds	14,499	+ 314	+ 2,034
Total bought outright <u>2/</u>	114,814	+1,667	+ 3,936
Held under repurchase agreements <u>1/</u>	--	--	- 325
<u>Total U.S. Government securities</u>	<u>114,814</u>	<u>+1,667</u>	<u>+ 3,611</u>
<u>Total loans and securities</u>	<u>125,275</u>	<u>+2,482</u>	<u>+ 4,664</u>
Cash items in process of collection (2,745)	14,515	-1,268	- 1,989
Bank premises	401	- 1	+ 4
Other assets <u>3/</u>	4,761	- 994	+ 2,960
<u>TOTAL ASSETS</u> (2,745)	<u>158,343</u>	<u>+ 211</u>	<u>+ 5,799</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	110,293	+ 414	+ 9,709
Deposits:			
Reserve accounts:			
Member Banks	31,872	+1,997	- 1,448
Edge Act Corporations	238	- 118	- 156
U.S. Agencies & Branches of Foreign Banks	64	- 456	+ 64
Total	32,174	+1,423	- 1,540
U.S. Treasury--general account	3,402	+ 421	- 2,751
Foreign	294	- 85	+ 9
Other (200)	267	+ 15	+ 96
Total deposits (200)	36,137	+1,774	- 4,186
Deferred availability cash items (2,545)	6,960	-1,941	- 398
Other liabilities and accrued dividends <u>4/</u>	2,079	- 242	+ 432
<u>TOTAL LIABILITIES</u> (2,745)	<u>155,469</u>	<u>+ 5</u>	<u>+ 5,557</u>

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,140	+ 5	+ 67
Surplus	1,078	--	+ 49
Other capital accounts	656	+ 201	+ 126

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,014 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$187 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.
- ** Estimated (Richmond and Atlanta Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 21, 1979
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,166	--	3,761	+ 130	104	+69
16 days to 90 days	74	--	23,182	+1,820	327	-69
91 days to 1 year	--	--	35,364	-1,024	1,323	--
Over 1 year to 5 years	--	--	27,116	+ 27	4,290	--
Over 5 years to 10 years	--	--	12,694	+ 400	1,435	--
Over 10 years	--	--	12,697	+ 314	742	--
<u>Total</u>	<u>2,240</u>	<u>--</u>	<u>114,814</u>	<u>+1,667</u>	<u>8,221</u>	<u>--</u>

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond*	Atlanta*	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,164	992	2,893	924	646	1,293	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	427	30	21	20	45	48	42	31	35	16	48	29	62
Loans	2,240	72	351	36	69	172	144	822	112	60	156	106	140
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,221	397	2,026	393	660	673	341	1,305	350	183	363	448	1,082
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	44,387	2,147	10,940	2,123	3,566	3,635	1,839	7,044	1,888	987	1,959	2,419	5,840
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,928	2,705	13,786	2,674	4,493	4,581	2,317	8,875	2,380	1,243	2,469	3,047	7,358
Bonds	14,499	701	3,574	693	1,165	1,188	601	2,301	617	322	640	790	1,907
Total bought outright <u>2/</u>	114,814	5,553	28,300	5,490	9,224	9,404	4,757	18,220	4,885	2,552	5,068	6,256	15,105
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	114,814	5,553	28,300	5,490	9,224	9,404	4,757	18,220	4,885	2,552	5,068	6,256	15,105
<u>Total loans and securities</u>	125,275	6,022	30,677	5,919	9,953	10,249	5,242	20,347	5,347	2,795	5,587	6,810	16,327
Cash items in process of collection	17,260	785	2,462	659	1,155	2,655	594	2,394	983	1,256	1,745	1,654	918
Bank premises	401	103	13	54	23	80	28	16	13	28	20	12	11
Other assets <u>3/</u>	4,761	166	1,110	324	396	289	298	679	170	131	205	341	652
Interdistrict settlement account	-0-	- 913	+2,313	- 870	- 662	+ 22	+ 580	-1,421	- 650	- 789	- 132	- 23	+2,545
TOTAL	161,088	7,278	39,948	7,121	11,705	14,797	7,373	23,937	6,451	3,701	8,021	9,360	21,396

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$3,014 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$187 million securities loaned--fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Richmond and Atlanta Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 21, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	* Richmond	* Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	110,293	5,605	29,129	5,344	8,949	10,100	3,520	18,131	4,573	1,860	4,844	5,772	12,466
Deposits:													
Reserve Accounts <u>1/</u>	32,174	969	7,614	1,137	1,590	1,647	2,066	3,949	939	884	1,616	2,240	7,523
U.S. Treasury--general account	3,402	197	551	160	208	380	291	377	185	194	265	299	295
Foreign	294	8	95	11	23	14	20	41	8	9	11	16	38
Other	467	-	233	-	1	11	201	4	7	1	2	1	6
Total deposits	36,337	1,174	8,493	1,308	1,822	2,052	2,578	4,371	1,139	1,088	1,894	2,556	7,862
Deferred availability cash items	9,505	310	1,135	252	544	2,326	989	665	537	623	1,072	761	291
Other liabilities and accrued dividends <u>2/</u>	2,079	96	461	98	153	155	91	340	109	45	86	102	343
TOTAL LIABILITIES	158,214	7,185	39,218	7,002	11,468	14,633	7,178	23,507	6,358	3,616	7,896	9,191	20,962
CAPITAL ACCOUNTS													
Capital paid in	1,140	33	289	45	94	58	86	168	34	36	49	67	181
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	656	27	161	30	51	49	28	99	26	15	30	39	101
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	161,088	7,278	39,948	7,121	11,705	14,797	7,373	23,937	6,451	3,701	8,021	9,360	21,396
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	124,521	6,462	32,488	6,145	9,564	10,871	5,358	19,412	5,242	2,553	5,701	6,466	14,259
Collateral for F.R. notes:													
Gold certificate account	11,164	992	2,893	924	646	1,293	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	1,222	59	258	36	69	138	102	173	89	43	134	88	33
U.S. Gov't. and Agency securities	110,335	5,318	28,878	5,094	8,700	9,279	4,667	17,348	4,600	2,246	5,019	5,841	13,345
Total collateral	124,521	6,462	32,488	6,145	9,564	10,871	5,358	19,412	5,242	2,553	5,701	6,466	14,259

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Richmond and Atlanta Districts).