



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
November 15, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 14, 1979*
	Week ended	Change from week ended		
	Nov. 14, 1979*	Nov. 7, 1979	Nov. 15, 1978	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	1/ 114,620	+ 1,887	+ 5,434	2/113,147
Held under repurchase agreements	--	- 1,740	--	--
Federal Agency obligations--				
Bought outright	8,221	--	+ 289	8,221
Held under repurchase agreements	--	- 471	--	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 459	--	--
Loans--				
Total member bank borrowing	1,858	- 70	+ 1,225	1,425
Includes seasonal borrowing of:	133	- 18	- 55	126
Other borrowing	--	--	--	--
Float	5,672	+ 1,285	- 504	6,801
Other F.R. assets	5,042	+ 577	+ 1,974	6,238
Total Reserve Bank credit	135,412	+ 1,008	+ 8,416	135,832
Gold Stock	11,164	- 17	- 478	11,164
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	12,816	+ 23	+ 1,048	12,834
	161,192	+ 1,014	+ 9,486	161,630
Currency in circulation	** 121,242	+ 1,113	+10,467	121,894
Treasury cash holdings	** 385	- 1	+ 107	385
Treasury deposits with F.R. Banks	2,851	- 295	- 5,241	2,981
Foreign deposits with F.R. Banks	350	+ 36	+ 77	379
Other deposits with F.R. Banks	253	- 38	- 268	252
Other F.R. liabilities and capital	4,666	+ 148	+ 658	4,989
	129,747	+ 964	+ 5,800	130,880
Reserves:				
With Federal Reserve Banks 3/	31,446	+ 50	+ 3,687	30,751
Currency and coin	11,242	+ 196	+ 1,110	11,242
Total reserves held 4/	42,829	+ 244	+ 4,855	42,134
Required reserves	42,610	+ 502	+ 4,881	42,610
Excess reserves 4/	219	- 258	- 26	- 476

NOTE: A net of \$200 million of surplus reserves were eligible to be carried forward from the week ended November 7, into the week ending November 14.

On November 14, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$77,055 million, a decrease of \$2,982 million for the week.

- 1/ Net of \$2,501 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,100 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$4,681 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,877 million was with foreign official and international accounts. Includes \$152 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$141 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Philadelphia District).

** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday November 14, 1979 **	Change since	
		Nov. 8 1979	Nov. 15, 1978
<u>A S S E T S</u>			
Gold certificate account	11,164	--	- 478
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	435	- 6	+ 139
Loans	1,425	+ 484	+ 167
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,221	--	+ 289
Held under repurchase agreements <u>1/</u>	--	--	--
U.S. Government securities:			
Bought outright--Bills	42,720	+1,294	+ 889
Notes	56,242	--	+2,316
Bonds	14,185	--	+1,828
Total bought outright <u>2/</u>	113,147	+1,294	+5,033
Held under repurchase agreements <u>1/</u>	--	--	--
<u>Total U.S. Government securities</u>	<u>113,147</u>	<u>+1,294</u>	<u>+5,033</u>
<u>Total loans and securities</u>	<u>122,793</u>	<u>+1,778</u>	<u>+5,489</u>
Cash items in process of collection (2,777)	15,702	+3,334	-2,717
Bank premises	402	--	+ 6
Other assets <u>3/</u>	5,836	+1,574	+3,956
<u>TOTAL ASSETS</u> (2,777)	<u>158,132</u>	<u>+6,680</u>	<u>+6,895</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	109,879	+ 879	+9,808
Deposits:			
Reserve accounts:			
Member Banks	29,875	+2,117	+1,548
Edge Act Corporations	356	+ 17	+ 144
U.S. Agencies & Branches of Foreign Banks	520	+ 520	+ 520
Total	30,751	+2,654	+2,212
U.S. Treasury--general account	2,981	- 359	-4,576
Foreign	379	+ 25	+ 66
Other	252	- 35	-1,861
Total deposits	34,363	+2,285	-4,159
Deferred availability cash items (2,777)	8,901	+2,798	+ 401
Other liabilities and accrued dividends <u>4/</u>	2,321	+ 512	+ 643
<u>TOTAL LIABILITIES</u> (2,777)	<u>155,464</u>	<u>+6,474</u>	<u>+6,693</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,135	- 1	+ 65
Surplus	1,078	--	+ 49
Other capital accounts	455	+ 207	+ 88

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Philadelphia District).

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$0 million was outstanding at the end of the latest statement week.
- 2/ Net of \$4,681 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$152 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , N O V E M B E R 1 4 , 1 9 7 9
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,335	--	3,631	-1,637	35	+35
16 days to 90 days	90	--	21,362	+ 517	396	-35
91 days to 1 year	--	--	36,388	+2,414	1,323	--
Over 1 year to 5 years	--	--	27,089	--	4,290	--
Over 5 years to 10 years	--	--	12,294	--	1,435	--
Over 10 years	--	--	12,383	--	742	--
<u>Total</u>	<u>1,435</u>	<u>--</u>	<u>113,147</u>	<u>+1,294</u>	<u>8,221</u>	<u>--</u>

	Total	Boston	New York	Phila- delphia*	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,164	992	2,894	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	435	30	22	20	47	47	44	33	35	16	48	29	64
Loans	1,425	56	32	44	22	82	134	309	36	66	133	51	460
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,221	397	2,026	393	660	673	341	1,305	350	183	363	448	1,082
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	42,720	2,066	10,530	2,043	3,432	3,499	1,770	6,779	1,818	950	1,886	2,327	5,620
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,242	2,720	13,863	2,689	4,518	4,606	2,330	8,926	2,393	1,250	2,483	3,065	7,399
Bonds	14,185	686	3,496	678	1,140	1,162	588	2,251	604	315	626	773	1,866
Total bought outright <u>2/</u>	113,147	5,472	27,889	5,410	9,090	9,267	4,688	17,956	4,815	2,515	4,995	6,165	14,885
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>113,147</u>	<u>5,472</u>	<u>27,889</u>	<u>5,410</u>	<u>9,090</u>	<u>9,267</u>	<u>4,688</u>	<u>17,956</u>	<u>4,815</u>	<u>2,515</u>	<u>4,995</u>	<u>6,165</u>	<u>14,885</u>
<u>Total loans and securities</u>	<u>122,793</u>	<u>5,925</u>	<u>29,947</u>	<u>5,847</u>	<u>9,772</u>	<u>10,022</u>	<u>5,163</u>	<u>19,570</u>	<u>5,201</u>	<u>2,764</u>	<u>5,491</u>	<u>6,664</u>	<u>16,427</u>
Cash items in process of collection	18,479	689	2,989	503	1,354	3,100	1,978	1,826	1,071	909	1,976	1,433	651
Bank premises	402	104	13	54	23	80	28	16	13	28	20	12	11
Other assets <u>3/</u>	5,836	210	1,353	365	607	358	341	978	192	151	235	315	731
Interdistrict settlement account	-0-	-1,005	+5,449	- 924	- 707	- 570	- 832	+ 81	- 502	- 512	- 119	+ 116	- 475
TOTAL	160,909	7,038	43,126	6,880	11,891	14,491	7,311	24,395	6,563	3,619	8,199	9,106	18,290

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$4,681 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$152 million securities loaned--fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Philadelphia District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 14, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia*	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
LIABILITIES													
Federal Reserve notes	109,879	5,574	29,204	5,361	9,021	9,950	3,345	18,075	4,583	1,874	4,831	5,698	12,363
Deposits:													
Reserve Accounts <u>1/</u>	30,751	762	10,573	665	1,594	1,294	1,866	4,142	896	845	1,470	2,106	4,538
U.S. Treasury--general account	2,981	119	363	261	252	299	271	343	137	163	213	165	395
Foreign	379	8	181	11	23	14	20	40	8	9	11	16	38
Other	252	--	223	--	1	16	1	3	1	1	2	2	2
Total deposits	34,363	889	11,340	937	1,870	1,623	2,158	4,528	1,042	1,018	1,696	2,289	4,973
Deferred availability cash items	11,678	397	1,448	372	617	2,617	1,516	898	609	599	1,469	861	275
Other liabilities and accrued dividends <u>2/</u>	2,321	94	455	101	162	153	105	497	245	47	87	100	275
TOTAL LIABILITIES	158,241	6,954	42,447	6,771	11,670	14,343	7,124	23,998	6,479	3,538	8,083	8,948	17,886
CAPITAL ACCOUNTS													
Capital paid in	1,135	33	289	45	94	58	86	168	34	36	49	67	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	455	18	110	20	35	33	20	66	17	11	21	28	76
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	160,909	7,038	43,126	6,880	11,891	14,491	7,311	24,395	6,563	3,619	8,199	9,106	18,290
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	124,343	6,467	32,574	6,175	9,593	10,587	5,261	19,483	5,248	2,572	5,707	6,418	14,258
Collateral for F.R. notes:													
Gold certificate account	11,164	992	2,894	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	1,146	54	31	39	22	64	97	161	28	49	108	42	450
U.S. Gov't and Agency securities	110,233	5,328	29,189	5,121	8,776	9,069	4,575	17,431	4,667	2,260	5,051	5,839	12,927
Total collateral	124,343	6,467	32,574	6,175	9,593	10,587	5,261	19,483	5,248	2,572	5,707	6,418	14,258

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and branches of foreign banks.2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Philadelphia District).