



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
November 8, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 7, 1979
	Week ended Nov. 7, 1979	Change from week ended		
		Oct. 31, 1979	Nov. 8, 1978	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/
Bought outright--System account	112,733	-1,438	+ 563	111,853
Held under repurchase agreements	1,740	+ 471	+ 1,288	--
Federal Agency obligations--				
Bought outright	8,221	--	+ 289	8,221
Held under repurchase agreements	471	+ 191	+ 394	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	459	+ 123	+ 340	--
Loans--				
Total member bank borrowing	1,928	-1,128	+ 1,232	941
Includes seasonal borrowing of:	151	- 36	- 40	125
Other borrowing	--	--	--	--
Float	4,491	+ 362	+ 188	6,265
Other F.R. assets	4,465	- 2	+ 1,204	4,664
Total Reserve Bank credit	134,508	-1,422	+ 5,497	131,944
Gold Stock	11,181	- 14	- 471	11,164
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	12,793	+ 7	+ 1,035	12,793
	160,282	-1,430	+ 6,561	157,701
Currency in circulation	* 120,137	+ 609	+10,309	120,983
Treasury cash holdings	* 377	+ 10	+ 95	370
Treasury deposits with F.R. Banks	3,146	+ 73	- 7,945	3,340
Foreign deposits with F.R. Banks	314	- 6	+ 20	354
Other deposits with F.R. Banks	291	- 357	- 255	287
Other F.R. liabilities and capital	4,518	- 670	+ 617	4,271
	128,783	- 342	+ 2,841	129,605
Reserves:				
With Federal Reserve Banks 3/	31,500	-1,087	+ 3,723	28,097
Currency and coin	11,046	+ 155	+ 975	11,046
Total reserves held 4/	42,689	- 932	+ 4,762	39,286
Required reserves	42,138	-1,181	+ 4,552	42,138
Excess reserves 4/	551	+ 249	+ 210	- 2,852

NOTE: A net of \$182 million of surplus reserves were eligible to be carried forward from the week ended October 31, into the week ending November 7. On November 7, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$80,037 million, a decrease of \$1,892 million for the week.

1/ Net of \$3,144 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,262 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2/ Net of \$4,039 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,892 million was with foreign official and international accounts. Includes \$145 million securities loaned--fully secured by U.S. Government securities.

3/ Includes reserves of Member Banks and Edge Act Corporations.

4/ Adjusted to include \$143 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		Nov 7, 1979	Oct 31, 1979	Nov 8, 1978
<u>A S S E T S</u>				
Gold certificate account		11,164	- 30	- 485
Special Drawing Rights certif. acct.	*	1,800	--	+ 500
Coin		441	- 8	+ 143
Loans		941	-1,731	+ 158
Acceptances-- Bought outright		--	--	--
Held under repurchase agreements		--	- 317	--
Federal Agency obligations--Bought outright		8,221	--	+ 289
Held under repurchase agreements 1/		--	- 57	--
U.S. Government securities:				
Bought outright--Bills		41,426	-2,602	+ 456
Notes		56,242	--	+ 1,716
Bonds		14,185	--	+ 2,428
Total bought outright 2/		111,853	-2,602	+ 4,600
Held under repurchase agreements 1/		--	- 125	--
Total U.S. Government securities		111,853	-2,727	+ 4,600
Total loans and securities		121,015	-4,832	+ 5,047
Cash items in process of collection	(2,161)	12,368	+ 675	+ 2,297
Bank premises		402	--	+ 6
Other assets 3/		4,262	+ 197	+ 536
TOTAL ASSETS	(2,161)	151,452	-4,004	+ 8,044
<u>L I A B I L I T I E S</u>				
Federal Reserve notes		109,000	+ 191	+ 9,529
Deposits:				
Reserve accounts:				
Member Banks		27,758	-4,434	+ 3,274
Edge Act Corporations		339	- 30	- 56
Total		28,097	-4,464	+ 3,218
U.S. Treasury--general account		3,340	+1,131	- 4,649
Foreign		354	+ 2	+ 105
Other		287	+ 1	+ 30
Total deposits		32,078	-3,330	- 1,296
Deferred availability cash items	(2,161)	6,103	- 905	- 547
Other liabilities and accrued dividends 4/		1,809	- 40	+ 212
TOTAL LIABILITIES	(2,161)	148,990	-3,304	+ 7,898
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		1,136	--	+ 67
Surplus		1,078	--	+ 49
Other capital accounts		248	- 700	+ 30

- * Figures in parentheses are the eliminations made in the consolidating process.
- ^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$0- million was outstanding at the end of the latest statement week.
- ^{2/} Net of \$4,039 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$145 million securities loaned-- fully secured by U.S. Government securities.
- ^{3/} Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- ^{4/} Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 7, 1979
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	866	--	5,268	-1,580	--	-109
16 days to 90 days	75	--	20,845	- 85	431	+ 79
91 days to 1 year	--	--	33,974	-1,062	1,323	- 27
Over 1 year to 5 years	--	--	27,089	--	4,290	--
Over 5 years to 10 years	--	--	12,294	--	1,435	--
Over 10 years	--	--	12,383	--	742	--
Total	941	--	111,853	-2,727	8,221	- 57

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,164	992	2,894	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	441	31	24	20	48	47	45	34	35	15	49	28	65
Loans	941	18	27	34	47	83	162	231	31	65	114	90	39
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,221	397	2,026	393	660	673	341	1,305	350	183	363	448	1,082
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	41,426	2,004	10,211	1,981	3,328	3,393	1,716	6,574	1,762	921	1,829	2,257	5,450
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,242	2,720	13,863	2,689	4,518	4,606	2,330	8,926	2,393	1,250	2,483	3,065	7,399
Bonds	14,185	686	3,496	678	1,140	1,162	588	2,251	604	315	626	773	1,866
Total bought outright <u>2/</u>	111,853	5,410	27,570	5,348	8,986	9,161	4,634	17,751	4,759	2,486	4,938	6,095	14,715
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	111,853	5,410	27,570	5,348	8,986	9,161	4,634	17,751	4,759	2,486	4,938	6,095	14,715
Total loans and securities	121,015	5,825	29,623	5,775	9,693	9,917	5,137	19,287	5,140	2,734	5,415	6,633	15,836
Cash items in process of collection	14,529	394	2,109	869	613	2,491	1,688	1,838	780	931	1,318	980	518
Bank premises	402	104	13	54	23	80	28	16	13	28	20	12	11
Other assets <u>3/</u>	4,262	170	1,097	214	313	289	261	635	145	117	173	236	612
Interdistrict settlement account	-0-	- 518	+1,243	-1,093	- 29	- 383	-1,111	- 82	- 487	- 618	+ 71	+ 425	+2,582
TOTAL	153,613	7,091	37,462	6,854	11,456	13,895	6,637	23,619	6,179	3,470	7,594	8,851	20,505

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$4,039 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$145 million securities loaned--fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 7, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	109,000	5,517	28,883	5,318	8,918	9,890	3,348	17,917	4,551	1,860	4,833	5,671	12,294
Deposits:													
Reserve Accounts 1/	28,097	922	5,750	820	1,424	1,358	1,869	4,101	836	785	1,360	2,064	6,808
U.S. Treasury--general account	3,340	166	720	129	230	310	259	300	169	154	222	243	438
Foreign	354	8	156	11	23	14	20	41	8	8	11	16	38
Other	287	1	253	-	-	17	1	6	1	3	2	-	3
Total deposits	32,078	1,097	6,879	960	1,677	1,699	2,149	4,448	1,014	950	1,595	2,323	7,287
Deferred availability cash items	8,264	322	669	386	505	2,034	862	600	456	539	987	622	282
Other liabilities and accrued dividends 2/	1,809	80	401	91	152	141	99	290	82	45	72	89	267
TOTAL LIABILITIES	151,151	7,016	36,832	6,755	11,252	13,764	6,458	23,255	6,103	3,394	7,487	8,705	20,130
CAPITAL ACCOUNTS													
Capital paid in	1,136	33	289	45	94	58	86	168	35	36	49	67	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	248	9	61	10	18	16	12	33	8	6	12	16	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	153,613	7,091	37,462	6,854	11,456	13,895	6,637	23,619	6,179	3,470	7,594	8,851	20,505
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	124,369	6,451	32,547	6,192	9,562	10,582	5,325	19,490	5,261	2,572	6,693	5,452	14,242
Collateral for F.R. notes:													
Gold certificate account	11,164	992	2,894	924	646	1,293	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	647	18	16	33	46	48	101	139	18	47	93	62	26
U.S. Gov't and Agency securities	110,758	5,348	29,178	5,144	8,721	9,080	4,635	17,460	4,690	2,262	5,052	5,853	13,335
Total collateral	124,369	6,451	32,547	6,192	9,562	10,582	5,325	19,490	5,261	2,572	5,693	6,452	14,242

1/ Includes reserves of Member Banks and Edge Act Corporations.

2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.