



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 11, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	October 10, 1979	October 3, 1979	October 11, 1978	October 10, 1979
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	<u>1/</u>			
Bought outright--System account	112,797	- 813	- 714	113,240
Held under repurchase agreements	65	- 773	- 724	--
Federal Agency obligations--				
Bought outright	8,223	- 1	+ 282	8,221
Held under repurchase agreements	41	- 803	- 237	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	45	- 801	- 116	--
Loans--				
Total member bank borrowing	938	- 181	- 301	515
Includes seasonal borrowing of:				
Other borrowing	139	- 38	- 66	133
Float	6,841	+1,362	+ 1,532	8,422
Other F.R. assets	4,280	- 222	+ 1,768	4,509
Total Reserve Bank credit	133,231	-2,230	+ 1,492	134,907
Gold Stock	11,223	- 5	- 445	11,212
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	12,709	+ 39	+ 1,006	12,716
	158,964	-2,196	+ 2,554	160,635
Currency in circulation *	119,882	+1,002	+10,981	120,641
Treasury cash holdings *	327	+ 5	+ 20	310
Treasury deposits with F.R. Banks	2,883	-2,042	-11,624	2,625
Foreign deposits with F.R. Banks	281	- 71	- 66	280
Other deposits with F.R. Banks	610	- 190	+ 51	686
Other F.R. liabilities and capital	4,669	- 191	+ 771	4,562
	128,651	-1,489	+ 132	129,104
Member bank reserves:				
With Federal Reserve Banks	30,313	- 707	+ 2,423	31,531
Currency and coin	11,078	+ 119	+ 1,047	11,078
Total reserves held <u>3/</u>	41,533	- 591	+ 3,536	42,751
Required reserves	40,719	-1,048	+ 3,072	40,719
Excess reserves <u>3/</u>	814	+ 457	+ 464	2,032

NOTE: A net of \$178 million of surplus reserves were eligible to be carried forward from the week ended October 3, into the week ending October 10, 1979.

On October 10, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$85,297 million, an increase of \$2,011 million for the week.

- 1/ Net of \$3,234 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,612 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,792 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,792 million was with foreign official and international accounts. Includes \$161 million securities loaned--fully secured by U.S. Government securities.
- 3/ Adjusted to include \$142 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Oct. 10, 1979	Change since	
		Oct. 3, 1979	Oct. 11, 1978
<u>A S S E T S</u>			
Gold certificate account	11,212	- 16	- 455
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	450	- 5	+ 163
Loans	515	- 574	- 161
Acceptances--Bought outright	--	--	--
Held under repurchase agreements	--	--	- 611
Federal Agency obligations--Bought outright	8,221	- 3	+ 280
Held under repurchase agreements <u>1/</u>	--	--	- 1,228
U.S. Government securities:			
Bought outright--Bills	42,876	+ 3,499	- 5,308
Certificates	--	--	--
Notes	56,179	+ 668	+ 2,320
Bonds	14,185	--	+ 2,568
Total bought outright <u>2/</u>	113,240	+ 4,167	- 420
Held under repurchase agreements <u>1/</u>	--	--	- 3,178
<u>Total U.S. Government securities</u>	<u>113,240</u>	<u>+ 4,167</u>	<u>- 3,598</u>
<u>Total loans and securities</u>	<u>121,976</u>	<u>+ 3,590</u>	<u>- 5,318</u>
Cash items in process of collection (2,811)	16,669	+ 1,703	+ 618
Bank premises	402	+ 5	+ 2
Other assets <u>3/</u>	4,107	+ 235	+ 1,947
TOTAL ASSETS (2,811)	<u>156,616</u>	<u>+ 5,512</u>	<u>- 2,543</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	108,685	+ 1,047	+10,230
Deposits: Member bank-reserves account	31,531	+ 3,698	- 1,362
U.S. Treasury--general account	2,625	- 631	-12,459
Foreign	280	- 18	- 20
Other	686	+ 73	+ 153
Total deposits	35,122	+ 3,122	-13,688
Deferred availability cash items (2,811)	8,247	+ 1,035	+ 462
Other liabilities and accrued dividends <u>4/</u>	2,022	+ 125	+ 315
TOTAL LIABILITIES (2,811)	154,076	+ 5,329	- 2,681
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,135	--	+ 73
Surplus	1,078	--	+ 49
Other capital accounts	327	+ 183	+ 16

* Figures in parentheses are the eliminations made in the consolidating process.

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$2,792 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$161 million securities loaned--fully secured by U.S. Government securities

3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.

4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 10, 1979

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	430	--	3,437	-1,151	12	- 21
16 days to 90 days	85	--	23,890	+5,412	362	+138
91 days to 1 year	--	--	34,298	- 762	1,263	-149
Over 1 year to 5 years	--	--	26,938	+ 668	4,415	+ 29
Over 5 years to 10 years	--	--	12,294	--	1,427	--
Over 10 years	--	--	12,383	--	742	--
Total	515	--	113,240	+4,167	8,221	- 3

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 10, 1979

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,212	992	2,912	924	646	1,323	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	450	29	27	22	46	48	48	35	34	16	50	31	64
Loans	515	4	2	120	12	10	49	139	46	50	68	15	--
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,221	397	2,026	393	660	673	341	1,305	350	183	363	448	1,082
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	42,876	2,074	10,569	2,050	3,444	3,511	1,776	6,805	1,824	953	1,893	2,336	5,641
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,179	2,717	13,847	2,686	4,513	4,601	2,328	8,915	2,391	1,249	2,480	3,061	7,391
Bonds	14,185	686	3,496	678	1,140	1,162	588	2,251	604	315	626	773	1,866
Total bought outright ^{2/}	113,240	5,477	27,912	5,414	9,097	9,274	4,692	17,971	4,819	2,517	4,999	6,170	14,898
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>113,240</u>	<u>5,477</u>	<u>27,912</u>	<u>5,414</u>	<u>9,097</u>	<u>9,274</u>	<u>4,692</u>	<u>17,971</u>	<u>4,819</u>	<u>2,517</u>	<u>4,999</u>	<u>6,170</u>	<u>14,898</u>
<u>Total loans and securities</u>	<u>121,976</u>	<u>5,878</u>	<u>29,940</u>	<u>5,927</u>	<u>9,769</u>	<u>9,957</u>	<u>5,082</u>	<u>19,415</u>	<u>5,215</u>	<u>2,750</u>	<u>5,430</u>	<u>6,633</u>	<u>15,980</u>
Cash items in process of collection	19,480	657	3,163	754	1,923	3,096	1,946	2,371	960	921	1,806	1,334	549
Bank premises	402	104	13	54	23	80	28	16	13	28	20	12	11
Other assets ^{3/}	4,107	193	908	199	305	257	307	633	257	138	158	223	529
Interdistrict settlement account	-0-	- 589	+3,287	-1,126	- 892	- 223	- 980	+ 190	- 707	- 669	- 90	+ 224	+1,575
TOTAL	159,427	7,357	40,709	6,845	11,969	14,699	7,020	24,551	6,325	3,447	7,922	8,994	19,589

- ^{1/} Does not include U S Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week
- ^{2/} Net of \$2,792 million matched sale-purchase transactions outstanding at the end of the latest statement week Includes \$161 million securities loaned--fully secured by U S Government securities.
- ^{3/} Includes assets denominated in foreign currencies.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 10, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	108,685	5,518	28,848	5,247	8,835	9,857	3,287	17,942	4,557	1,871	4,794	5,641	12,288
Deposits:													
Member bank reserves	31,531	1,128	8,379	907	1,977	1,565	1,764	4,704	886	658	1,415	2,202	5,946
U.S. Treasury--general account	2,625	188	373	201	143	317	250	237	111	108	130	160	407
Foreign	280	8	77	11	23	15	21	41	8	9	12	16	39
Other	686	--	565	--	1	18	56	7	13	2	2	13	9
<u>Total deposits</u>	<u>35,122</u>	<u>1,324</u>	<u>9,394</u>	<u>1,119</u>	<u>2,144</u>	<u>1,915</u>	<u>2,091</u>	<u>4,989</u>	<u>1,018</u>	<u>777</u>	<u>1,559</u>	<u>2,391</u>	<u>6,401</u>
Deferred availability cash items	11,058	339	1,292	292	613	2,652	1,357	920	533	680	1,388	735	257
Other liabilities and accrued dividends	<u>2,022</u>	<u>97</u>	<u>530</u>	<u>81</u>	<u>166</u>	<u>137</u>	<u>104</u>	<u>323</u>	<u>136</u>	<u>40</u>	<u>69</u>	<u>89</u>	<u>250</u>
TOTAL LIABILITIES	156,887	7,278	40,064	6,739	11,758	14,561	6,839	24,174	6,244	3,368	7,810	8,856	19,196
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,135	33	288	45	95	58	85	168	35	36	49	67	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	327	13	77	17	24	23	15	46	13	9	17	8	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	159,427	7,357	40,709	6,845	11,969	14,699	7,020	24,551	6,325	3,447	7,922	8,994	19,589
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	122,865	6,482	32,063	6,250	9,460	10,544	5,306	19,306	5,174	2,565	5,518	6,384	13,813
Collateral for F.R. notes:													
Gold certificate account	11,212	992	2,912	924	646	1,323	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	382	4	2	120	11	4	34	58	40	41	53	15	--
U.S. Gov't and Agency Securities	109,471	5,393	28,690	5,115	8,654	9,056	4,683	17,357	4,581	2,261	4,917	5,832	12,932
Total collateral	122,865	6,482	32,063	6,250	9,460	10,544	5,306	19,306	5,174	2,565	5,518	6,384	13,813

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.