



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

September 27, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sept. 20, 1979
	Week ended Sept. 26, 1979	Change from week ended		
		Sept. 19, 1979	Sept. 27, 1978	
Reserve Bank credit:	1/	(In millions of dollars)		2/
U.S. Government securities--				
Bought outright--System account	113,478	+1,090	+ 1,148	113,852
Held under repurchase agreements	1,268	+1,057	- 152	1,153
Federal Agency obligations--				
Bought outright	8,224	--	+ 274	8,224
Held under repurchase agreements	402	+ 253	- 568	308
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	382	+ 280	- 188	684
Loans--				
Total member bank borrowing	1,161	- 602	- 399	1,820
Includes seasonal borrowing of:	180	- 27	- 24	186
Other borrowing	--	--	--	--
Float	5,219	-1,429	- 74	5,200
Other F.R. assets	4,110	- 354	+ 1,811	4,192
Total Reserve Bank credit	134,244	+ 295	+ 1,852	135,433
Gold Stock	11,228	--	- 440	11,228
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	12,645	+ 14	+ 953	12,645
	159,917	+ 309	+ 2,865	161,100
Currency in circulation	* 118,651	- 585	+10,988	118,974
Treasury cash holdings	* 297	+ 8	- 3	285
Treasury deposits with F.R. Banks	4,553	+1,084	-10,876	5,483
Foreign deposits with F.R. Banks	262	- 59	- 9	275
Other deposits with F.R. Banks	622	- 254	+ 43	571
Other F.R. liabilities and capital	4,848	+ 236	+ 563	4,655
	129,233	+ 430	+ 706	130,443
Member bank reserves:				
With Federal Reserve Banks	30,684	- 121	+ 2,159	30,662
Currency and coin	10,838	+ 609	+ 990	10,838
Total reserves held 3/	41,671	+ 547	+ 3,230	41,649
Required reserves	41,522	+ 811	+ 3,304	41,522
Excess reserves 3/	149	- 264	- 74	127

NOTE: A net of \$107 million of surplus reserves were eligible to be carried forward from the week ended September 19, into the week ending September 26.

On September 26, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$81,981 million, a decrease of \$307 million for the week.

- 1/ Net of \$1,203 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,203 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,183 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,183 million was with foreign official and international accounts. Includes \$124 million securities loaned--fully secured by U.S. Government securities.
- 3/ Adjusted to include \$149 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Sept. 26, 1979	Change since	
		Sept. 19, 1979	Sept. 27, 1978
<u>A S S E T S</u>			
Gold certificate account	11,228	--	+ 440
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	444	+ 8	+ 165
Loans	1,820	+ 856	+ 662
Acceptances--Bought outright	--	--	--
Held under repurchase agreements	684	+ 684	- 69
Federal Agency obligations--Bought outright	8,224	--	+ 274
Held under repurchase agreements <u>1/</u>	308	+ 308	- 880
U.S. Government securities:			
Bought outright--Bills	44,122	+4,040	- 3,661
Certificates	--	--	--
Notes	55,645	--	+ 1,786
Bonds	14,085	--	+ 2,468
Total bought outright <u>2/</u>	113,852	+4,040	+ 593
Held under repurchase agreements <u>1/</u>	1,153	+1,153	- 1,951
<u>Total U.S. Government securities</u>	<u>115,005</u>	<u>+5,193</u>	<u>- 1,358</u>
<u>Total loans and securities</u>	<u>126,041</u>	<u>+7,041</u>	<u>- 1,371</u>
Cash items in process of collection (2,394)	12,262	-1,384	- 142
Bank premises	400	--	+ 4
Other assets <u>3/</u>	3,792	- 414	+ 1,858
TOTAL ASSETS (2,394)	<u>155,967</u>	<u>+5,251</u>	<u>+ 574</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	107,059	- 214	+10,192
Deposits: Member bank-reserves account	30,662	+3,081	- 2,535
U.S. Treasury--general account	5,483	+2,697	- 8,060
Foreign	275	+ 16	+ 22
Other	571	- 115	+ 12
Total deposits	36,991	+5,679	-10,561
Deferred availability cash items (2,394)	7,062	- 472	+ 400
Other liabilities and accrued dividends <u>4/</u>	1,897	+ 71	+ 208
TOTAL LIABILITIES (2,394)	153,009	+5,064	+ 239
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,134	+ 2	+ 72
Surplus	1,078	--	+ 49
Other capital accounts	746	+ 185	+ 214

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$1,183 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$124 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N : O F L O A N S A N D S E C U R I T I E S , S E P T E M B E R 2 6 , 1 9 7 9

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,758	684	6,051	+1,965	395	+341
16 days to 90 days	62	--	23,011	+3,360	223	- 33
91 days to 1 year	--	--	34,633	- 132	1,369	--
Over 1 year to 5 years	--	--	26,793	--	4,376	--
Over 5 years to 10 years	--	--	12,221	--	1,427	--
Over 10 years	--	--	12,296	--	742	--
Total	1,820	684	115,005	+5,193	8,532	+308

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 26, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	107,059	5,440	28,507	5,104	8,677	9,720	3,223	17,678	4,478	1,845	4,716	5,557	12,114
Deposits:													
Member bank reserves	30,662	959	6,697	948	2,114	1,389	2,008	4,706	976	803	1,640	2,546	5,876
U.S. Treasury--general account	5,483	420	751	305	389	342	480	438	349	139	505	620	745
Foreign	275	7	111	9	19	12	17	33	7	7	9	13	31
Other 2/	571	---	476	--	--	22	41	9	1	1	2	8	11
Total deposits	36,991	1,386	8,035	1,262	2,522	1,765	2,546	5,186	1,333	950	2,156	3,187	6,663
Deferred availability cash items	9,456	274	960	278	507	2,037	1,115	998	559	634	1,066	611	417
Other liabilities and accrued dividends 1/	1,897	79	479	81	138	146	96	260	82	40	71	87	338
TOTAL LIABILITIES	115,403	7,179	37,981	6,725	11,844	13,668	6,980	24,122	6,452	3,469	8,009	9,442	19,532
CAPITAL ACCOUNTS													
Capital paid in	1,134	33	288	45	95	58	85	168	35	36	49	66	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	746	32	182	34	59	57	31	113	30	16	31	48	113
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	158,361	7,277	38,731	6,848	12,090	13,840	7,177	24,566	6,550	3,555	8,135	9,619	19,973
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	122,434	6,393	31,948	6,260	9,403	10,640	5,345	19,151	5,142	2,563	5,480	6,341	13,768
Collateral for F.R. notes:													
Gold certificate account	11,228	992	2,927	924	646	1,323	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	1,413	109	165	27	66	383	64	147	119	74	107	120	32
U.S. Govt. and Agency securities	107,993	5,199	28,397	5,218	8,542	8,773	4,692	17,113	4,470	2,225	4,825	5,684	12,855
Total collateral	122,434	6,393	31,948	6,260	9,403	10,640	5,345	19,151	5,142	2,563	5,480	6,341	13,768

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 26, 1979

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,228	992	2,927	924	646	1,323	525	1,591	474	232	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	444	28	28	23	47	47	49	33	34	16	51	30	58
Loans	1,820	224	245	65	66	405	71	247	130	86	124	125	32
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	684	--	684	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,224	398	2,027	393	661	673	341	1,305	350	183	363	448	1,082
Held under repurchase agreements ^{1/}	308	--	308	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	44,122	2,134	10,875	2,110	3,544	3,613	1,828	7,002	1,878	981	1,948	2,404	5,805
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,645	2,691	13,716	2,661	4,470	4,557	2,306	8,831	2,368	1,237	2,456	3,032	7,320
Bonds	14,085	681	3,472	673	1,132	1,154	584	2,235	599	313	622	767	1,853
Total bought outright ^{2/}	113,852	5,506	28,063	5,444	9,146	9,324	4,718	18,068	4,845	2,531	5,026	6,203	14,978
Held under repurchase agreements ^{1/}	1,153	--	1,153	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	115,005	5,506	29,216	5,444	9,146	9,324	4,718	18,068	4,845	2,531	5,026	6,203	14,978
Total loans and securities	126,041	6,128	32,480	5,902	9,873	10,402	5,130	19,620	5,325	2,800	5,513	6,776	16,092
Cash items in process of collection	14,656	408	1,686	520	871	2,214	2,035	1,832	902	936	1,710	757	785
Bank premises	400	105	12	54	23	80	27	16	13	28	19	12	11
Other assets ^{3/}	3,792	145	909	269	287	250	269	525	133	99	155	226	525
Interdistrict settlement account	-0-	- 622	+ 230	- 935	+ 194	- 637	- 922	+ 649	- 410	- 588	+ 139	+1,281	+1,621
TOTAL	158,361	7,277	38,731	6,848	12,090	13,840	7,177	24,566	6,550	3,555	8,135	9,619	19,973

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$1,183 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$124 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.