



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
September 13, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday September 12, 1979 *	
	Week ended	Change from week ended			
	September 12, 1979 *	September 5, 1979	September 13, 1978		
Reserve Bank credit:	(In millions of dollars)				
U.S. Government securities--	<u>1/</u>			<u>2/</u>	
Bought outright--System account	110,041	-2,625	+ 3,427	105,786	
Held under repurchase agreements	--	- 481	- 130	--	
Federal Agency obligations--					
Bought outright	8,234	- 8	+ 271	8,224	
Held under repurchase agreements	--	- 139	- 6	--	
Acceptances--					
Bought outright	--	--	--	--	
Held under repurchase agreements	--	- 434	- 3	--	
Loans--					
Total member bank borrowing	1,230	- 110	+ 720	2,532	
Includes seasonal borrowing of:	153	- 20	- 22	148	
Other borrowing	--	--	--	--	
Float	7,414	+2,291	+ 1,032	5,912	
Other F.R. assets	4,903	+ 289	+ 2,609	4,721	
Total Reserve Bank credit	131,823	-1,217	+ 7,921	127,175	
Gold Stock	11,255	- 4	- 413	11,229	
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800	
Treasury currency outstanding	12,610	+ 9	+ 936	12,615	
	157,487	-1,213	+ 8,943	152,819	
Currency in circulation	**	119,681	+ 697	+11,169	119,894
Treasury cash holdings	**	270	- 1	- 36	275
Treasury deposits with F.R. Banks		3,348	- 11	- 4,455	3,126
Foreign deposits with F.R. Banks		354	+ 19	+ 76	317
Other deposits with F.R. Banks		616	- 106	- 57	568
Other F.R. liabilities and capital		4,327	- 510	+ 544	4,493
		128,596	+ 88	+ 7,241	128,673
Member bank reserves:					
With Federal Reserve Banks		28,891	-1,301	+ 1,702	24,146
Currency and coin		11,131	+ 535	+ 1,158	11,131
Total reserves held	<u>3/</u>	40,171	- 767	+ 2,935	35,426
Required reserves		40,063	- 420	+ 2,940	40,063
Excess reserves	<u>3/</u>	108	- 347	- 5	- 4,637

NOTE: A net of \$152 million of surplus reserves were eligible to be carried forward from the week ended September 5, into the week ending September 12.

On September 12, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$82,526 million, an increase of \$631 million for the week.

1/ Net of \$3,879 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,257 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2/ Net of \$8,134 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,257 million was with foreign official and international accounts. Includes \$143 million securities loaned--fully secured by U.S. Government securities.

3/ Adjusted to include \$149 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (San Francisco District).

\*\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday Sept. 12, 1979**	Change since	
		Sept. 5, 1979	Sept. 13, 1978
<u>A S S E T S</u>			
Gold certificate account	11,229	- 30	- 439
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	426	- 10	+ 159
Loans	2,532	+1,472	+ 1,966
Acceptances--Bought outright	--	--	--
Held under repurchase agreements	--	--	- 23
Federal Agency obligations--Bought outright	8,224	- 18	+ 274
Held under repurchase agreements <u>1/</u>	--	--	- 46
U.S. Government securities:			
Bought outright--Bills	36,056	-5,382	- 7,286
Certificates	--	--	--
Notes	55,645	--	+ 2,416
Bonds	14,085	--	+ 2,589
Total bought outright <u>2/</u>	105,786	-5,382	- 2,281
Held under repurchase agreements <u>1/</u>	--	--	- 908
<u>Total U.S. Government securities</u>	<u>105,786</u>	<u>-5,382</u>	<u>- 3,189</u>
<u>Total loans and securities</u>	<u>116,542</u>	<u>-3,928</u>	<u>- 1,018</u>
Cash items in process of collection	(2,166) 13,037	-2,535	- 79
Bank premises	400	--	+ 7
Other assets <u>3/</u>	4,321	- 306	+ 2,298
<b>TOTAL ASSETS</b>	<b>(2,166) 147,755</b>	<b>-6,809</b>	<b>+ 1,428</b>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	107,980	+ 106	+10,406
Deposits: Member bank-reserves account	24,146	-6,059	- 5,295
U.S. Treasury--general account	3,126	+ 273	- 4,754
Foreign	317	+ 5	+ 32
Other	568	- 112	- 24
Total deposits	28,157	-5,893	-10,041
Deferred availability cash items	(2,166) 7,125	-1,137	+ 389
Other liabilities and accrued dividends <u>4/</u>	1,916	- 53	+ 486
<b>TOTAL LIABILITIES</b>	<b>(2,166) 145,178</b>	<b>-6,977</b>	<b>+ 1,240</b>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,131	--	+ 71
Surplus	1,078	--	+ 49
Other capital accounts	368	+ 168	+ 68

\* Figures in parentheses are the eliminations made in the consolidating process.

\*\* Estimated (San Francisco District).

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$8,134 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$143 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , S E P T E M B E R 1 2 , 1 9 7 9  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,424	--	4,565	+1,475	--	- 69
16 days to 90 days	108	--	16,317	-5,549	310	+ 56
91 days to 1 year	--	--	33,594	-1,308	1,369	+136
Over 1 year to 5 years	--	--	26,793	--	4,376	- 76
Over 5 years to 10 years	--	--	12,221	--	1,427	- 65
Over 10 years	--	--	12,296	--	742	--
<b>Total</b>	<b>2,532</b>	<b>--</b>	<b>105,786</b>	<b>-5,382</b>	<b>8,224</b>	<b>- 18</b>

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,229	992	2,929	924	646	1,323	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	426	23	27	22	47	44	47	29	35	17	51	31	53
Loans	2,532	154	1,040	90	87	154	109	106	59	90	102	143	398
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,224	398	2,027	393	661	673	341	1,305	350	183	363	448	1,082
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,056	1,744	8,887	1,724	2,896	2,953	1,493	5,722	1,534	802	1,592	1,965	4,744
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,645	2,691	13,716	2,661	4,470	4,557	2,306	8,831	2,368	1,237	2,456	3,032	7,320
Bonds	14,085	681	3,472	673	1,132	1,154	584	2,235	599	313	622	767	1,853
Total bought outright <u>2/</u>	105,786	5,116	26,075	5,058	8,498	8,664	4,383	16,788	4,501	2,352	4,670	5,764	13,917
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>105,786</u>	<u>5,116</u>	<u>26,075</u>	<u>5,058</u>	<u>8,498</u>	<u>8,664</u>	<u>4,383</u>	<u>16,788</u>	<u>4,501</u>	<u>2,352</u>	<u>4,670</u>	<u>5,764</u>	<u>13,917</u>
<u>Total loans and securities</u>	<u>116,542</u>	<u>5,668</u>	<u>29,142</u>	<u>5,541</u>	<u>9,246</u>	<u>9,491</u>	<u>4,833</u>	<u>18,199</u>	<u>4,910</u>	<u>2,625</u>	<u>5,135</u>	<u>6,355</u>	<u>15,397</u>
Cash items in process of collection	15,203	503	2,020	426	819	2,679	1,989	1,807	764	882	1,539	960	815
Bank premises	400	105	12	54	23	80	27	16	13	28	19	12	11
Other assets <u>3/</u>	4,321	153	981	234	332	260	313	592	144	112	167	229	804
Interdistrict settlement account	-0-	- 652	+1,043	- 677	+ 5	- 329	- 693	+ 517	- 188	- 669	+ 152	+ 596	+ 895
<b>TOTAL</b>	<b>149,921</b>	<b>6,885</b>	<b>36,613</b>	<b>6,615</b>	<b>11,267</b>	<b>13,709</b>	<b>7,105</b>	<b>23,051</b>	<b>6,231</b>	<b>3,258</b>	<b>7,611</b>	<b>8,720</b>	<b>18,856</b>

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$8,134 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$143 million securities loaned--fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\* Estimated (San Francisco District).

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 12, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	107,980	5,456	28,534	5,183	8,809	9,760	3,346	17,820	4,544	1,871	4,763	5,565	12,329
Deposits:													
Member bank reserves	24,146	795	4,878	773	1,397	1,283	1,761	3,473	789	594	1,381	2,007	5,015
U.S. Treasury--general account	3,126	199	432	224	246	276	374	261	260	150	209	305	190
Foreign	317	7	154	9	19	12	16	33	7	7	9	13	31
Other	568	--	469	--	--	24	51	2	1	1	2	9	9
Total deposits	28,157	1,001	5,933	1,006	1,662	1,595	2,202	3,769	1,057	752	1,601	2,334	5,245
Defered availability cash items	9,291	277	1,091	246	417	2,075	1,279	841	472	519	1,074	583	417
Other liabilities and accrued dividends	1,916	70	402	75	164	139	96	237	76	39	64	80	474
TOTAL LIABILITIES	147,344	6,804	35,960	6,510	11,052	13,569	6,923	22,667	6,149	3,181	7,502	8,562	18,465
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,131	33	288	45	94	58	85	168	35	35	48	66	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	368	15	85	16	29	25	16	53	14	8	15	29	63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	149,921	6,885	36,613	6,615	11,267	13,709	7,105	23,051	6,231	3,258	7,611	8,720	18,856
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	121,738	6,395	31,661	6,221	9,394	10,592	5,326	19,078	5,100	2,546	5,438	6,280	13,707
Collateral for F.R. notes:													
Gold certificate account	11,229	992	2,929	924	646	1,323	525	1,591	474	231	473	451	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	1,823	96	774	40	87	129	54	86	59	73	96	140	189
U.S. Gov't and Agency Securities	106,886	5,214	27,499	5,166	8,512	8,979	4,683	17,101	4,488	2,210	4,794	5,603	12,637
Total collateral	121,738	6,395	31,661	6,221	9,394	10,592	5,326	19,078	5,100	2,546	5,438	6,280	13,707

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (San Francisco District).