



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
September 6, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday September 5, 1979 *
	Week ended September 5, 1979 *	Change from week ended		
		August 29, 1979	September 6, 1978	
	(In millions of dollars)			
Reserve Bank credit:				
U.S. Government securities--	<u>1/</u>			<u>2/</u>
Bought outright--System account	112,666	+ 699	+ 3,367	111,168
Held under repurchase agreements	481	- 439	- 451	--
Federal Agency obligations--				
Bought outright	8,242	- 1	+ 266	8,242
Held under repurchase agreements	139	- 375	- 103	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	434	+ 5	+ 176	--
Loans--				
Total member bank borrowing	1,340	+ 224	+ 175	1,060
Includes seasonal borrowing of:	173	- 12	- 14	151
Other borrowing	--	--	--	--
Float	5,238	+1,010	+ 1,209	7,566
Other F.R. assets	<u>4,586</u>	<u>+ 111</u>	<u>+ 2,368</u>	<u>4,830</u>
Total Reserve Bank credit	<u>133,126</u>	<u>+1,232</u>	<u>+ 7,008</u>	<u>132,866</u>
Gold Stock	11,259	--	- 420	11,259
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	<u>12,601</u>	<u>+ 37</u>	<u>+ 935</u>	<u>12,608</u>
	158,786	+1,269	+ 8,023	158,533
Currency in circulation	** 118,978	+ 927	+11,137	119,722
Treasury cash holdings	** 270	+ 5	- 30	270
Treasury deposits with F.R. Banks	3,359	+ 373	- 6,109	2,853
Foreign deposits with F.R. Banks	335	+ 58	+ 68	312
Other deposits with F.R. Banks	722	+ 115	- 108	680
Other F.R. liabilities and capital	<u>4,854</u>	<u>- 2</u>	<u>+ 745</u>	<u>4,496</u>
	128,517	+1,476	+ 5,702	128,333
Member bank reserves:				
With Federal Reserve Banks	30,269	- 207	+ 2,322	30,200
Currency and coin	<u>10,596</u>	<u>+ 123</u>	<u>+ 1,018</u>	<u>10,596</u>
Total reserves held	<u>3/ 41,015</u>	- 87	+ 3,415	40,946
Required reserves	40,483	- 267	+ 3,188	40,483
Excess reserves	<u>3/ 532</u>	+ 180	+ 227	463

NOTE: A net of \$221 million of surplus reserves were eligible to be carried forward from the week ended August 29, into the week ending September 5.

On September 5, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$81,935 million, an increase of \$33 million for the week.

- 1/ Net of \$1,780 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,533 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$3,212 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,486 million was with foreign official and international accounts. Includes \$116 million securities loaned--fully secured by U.S. Government securities.
- 3/ Adjusted to include \$150 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- \*\* Estimated (Richmond, Atlanta and Minneapolis Districts).
- \*\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday Sept. 5, 1979**	Change since	
		August 29, 1979	September 6, 1978
<b>A S S E T S</b>			
Gold certificate account	11,259	--	- 420
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	436	- 1	+ 169
Loans	1,060	+ 143	+ 275
Acceptances--Bought outright	--	--	--
Held under repurchase agreements	--	- 699	--
Federal Agency obligations--Bought outright	8,242	--	+ 270
Held under repurchase agreements <u>1/</u>	--	- 757	--
U.S. Government securities:			
Bought outright--Bills	41,438	-1,860	- 12
Certificates	--	--	--
Notes	55,645	--	+ 2,416
Bonds	14,085	--	+ 2,589
Total bought outright <u>2/</u>	111,168	-1,860	+ 4,993
Held under repurchase agreements <u>1/</u>	--	-2,107	--
<u>Total U.S. Government securities</u>	<u>111,168</u>	<u>-3,967</u>	<u>+ 4,993</u>
<u>Total loans and securities</u>	<u>120,470</u>	<u>-5,280</u>	<u>+ 5,538</u>
Cash items in process of collection (2,184)	14,932	+3,305	+ 3,871
Bank premises	400	--	+ 6
Other assets <u>3/</u>	4,430	+ 250	+ 877
TOTAL ASSETS (2,184)	<u>153,727</u>	<u>-1,726</u>	<u>+10,541</u>
<b>L I A B I L I T I E S</b>			
Federal Reserve notes	107,820	+ 993	+10,330
Deposits: Member bank-reserves account	30,200	-3,279	+ 5,438
U.S. Treasury--general account	2,853	- 323	- 4,561
Foreign	312	+ 4	+ 11
Other (292)	680	+ 139	- 886
Total deposits (292)	34,045	-3,459	+ 2
Deferred availability cash items (1,892)	7,366	+1,237	- 643
Other liabilities and accrued dividends <u>4/</u>	1,981	+ 2	+ 585
TOTAL LIABILITIES (1,892)	151,212	-1,227	+10,274
<b>C A P I T A L A C C O U N T S</b>			
Capital paid in	1,131	--	+ 72
Surplus	1,078	--	+ 49
Other capital accounts	306	- 499	+ 146

- \* Figures in parentheses are the eliminations made in the consolidating process.  
 \*\* Estimated (Richmond, Atlanta and Minneapolis Districts).  
 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.  
 2/ Net of \$3,212 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$116 million securities loaned--fully secured by U.S. Government securities.  
 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.  
 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 5, 1979**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	944	--	3,090	-3,097	69	-816
16 days to 90 days	116	--	21,866	- 766	254	+ 69
91 days to 1 year	--	--	34,902	- 106	1,233	- 9
Over 1 year to 5 years	--	--	26,793	+ 2	4,452	--
Over 5 years to 10 years	--	--	12,221	--	1,492	+ 53
Over 10 years	--	--	12,296	--	742	- 54
Total	1,060	--	111,168	-3,967	8,242	-757

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond*	Atlanta*	Chicago	St. Louis	Minne- apolis*	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,259	992	2,959	924	646	1,323	475	1,591	474	231	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	436	24	27	23	47	45	47	30	34	17	51	29	62
Loans	1,060	7	14	8	6	12	94	148	31	96	68	139	437
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,242	399	2,032	394	662	675	341	1,308	351	183	364	449	1,084
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	41,438	2,005	10,213	1,981	3,329	3,394	1,717	6,576	1,763	921	1,829	2,258	5,452
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,645	2,691	13,716	2,661	4,470	4,557	2,306	8,831	2,368	1,237	2,456	3,032	7,320
Bonds	14,085	681	3,472	673	1,132	1,154	584	2,235	599	313	622	767	1,853
Total bought outright <sup>2/</sup>	111,168	5,377	27,401	5,315	8,931	9,105	4,607	17,642	4,730	2,471	4,907	6,057	14,625
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>111,168</b>	<b>5,377</b>	<b>27,401</b>	<b>5,315</b>	<b>8,931</b>	<b>9,105</b>	<b>4,607</b>	<b>17,642</b>	<b>4,730</b>	<b>2,471</b>	<b>4,907</b>	<b>6,057</b>	<b>14,625</b>
<b>Total loans and securities</b>	<b>120,470</b>	<b>5,783</b>	<b>29,447</b>	<b>5,717</b>	<b>9,599</b>	<b>9,792</b>	<b>5,042</b>	<b>19,098</b>	<b>5,112</b>	<b>2,750</b>	<b>5,339</b>	<b>6,645</b>	<b>16,146</b>
Cash items in process of collection	17,116	450	2,933	509	1,038	2,438	1,696	2,671	857	1,198	1,491	968	867
Bank premises	400	105	12	54	23	80	27	16	13	28	19	12	11
Other assets <sup>3/</sup>	4,430	149	1,002	365	387	330	325	608	136	116	168	235	609
Interdistrict settlement account	-0-	- 541	+2,076	- 969	- 449	- 526	-1,160	+ 571	- 470	- 648	- 161	+ 65	+2,212
<b>TOTAL</b>	<b>155,911</b>	<b>7,055</b>	<b>38,915</b>	<b>6,714</b>	<b>11,440</b>	<b>13,643</b>	<b>6,516</b>	<b>24,885</b>	<b>6,235</b>	<b>3,724</b>	<b>7,455</b>	<b>8,541</b>	<b>20,788</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$3,212 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$116 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\* Estimated (Richmond, Atlanta and Minneapolis Districts).

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 5, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	** Richmond	** Atlanta	Chicago	St. Louis	** Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	107,820	5,447	28,471	5,220	8,764	9,735	3,463	17,726	4,551	1,866	4,754	5,578	12,245
Deposits:													
Member bank reserves	30,200	985	6,922	824	1,517	1,466	1,612	5,222	824	759	1,118	1,873	7,078
U.S. Treasury--general account	2,853	142	545	183	186	149	233	362	189	130	228	231	275
Foreign	312	7	148	9	19	12	17	33	7	7	9	13	31
Other	972	*	574	--	1	19	44	13	*	293	2	7	19
Total deposits	34,337	1,134	8,189	1,016	1,723	1,646	1,906	5,630	1,020	1,189	1,357	2,124	7,403
Deferred availability cash items	9,258	326	1,224	301	603	1,931	835	925	524	558	1,176	563	292
Other liabilities and accrued dividends	<u>1,981</u>	75	420	81	149	140	136	247	65	38	67	84	479
<b>TOTAL LIABILITIES</b>	153,396	6,982	38,304	6,618	11,239	13,452	6,340	24,528	6,160	3,651	7,354	8,349	20,419
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,131	33	288	45	94	58	85	168	35	35	48	66	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	306	7	43	7	15	76	10	26	7	4	7	63	41
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	155,911	7,055	38,915	6,714	11,440	13,643	6,516	24,885	6,235	3,724	7,455	8,541	20,788
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	121,616	6,414	31,548	6,236	9,369	10,577	5,351	19,022	5,111	2,549	5,430	6,280	13,729
Collateral for F.R. notes:													
Gold certificate account	11,259	992	2,959	924	646	1,323	475	1,591	474	231	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	21
Eligible paper	743	7	2	8	6	10	64	87	31	78	64	122	264
U.S. Gov't and Agency Securities	107,814	5,322	28,128	5,213	8,568	9,083	4,748	17,044	4,527	2,208	4,818	5,571	12,588
<b>Total collateral</b>	121,616	6,414	31,548	6,236	9,369	10,577	5,351	19,022	5,111	2,549	5,430	6,280	13,729

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Less than \$500,000.

\*\* Estimated (Richmond, Atlanta and Minneapolis Districts).