



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 30, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 29, 1979
	Week ended August 29, 1979	Change from week ended		
		August 22, 1979	August 30, 1978	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/
Bought outright--System account	111,967	+ 521	+ 2,055	113,028
Held under repurchase agreements	920	- 28	- 763	2,107
Federal Agency obligations--				
Bought outright	8,243	--	+ 262	8,242
Held under repurchase agreements	514	+ 28	+ 10	757
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	429	- 143	+ 100	699
Loans--				
Total member bank borrowing	1,116	- 270	+ 93	917
Includes seasonal borrowing of:	185	+ 10	- 19	183
Other borrowing	--	--	--	--
Float	4,260	- 601	- 186	5,498
Other F.R. assets	4,475	- 52	+ 2,504	4,580
Total Reserve Bank credit	131,926	- 544	+ 4,077	135,828
Gold Stock	11,259	--	- 421	11,259
Special Drawing Rights certif. acct.	1,800	--	+ 500	1,800
Treasury currency outstanding	12,564	+ 13	+ 906	12,589
	157,549	- 530	+ 5,063	161,476
Currency in circulation *	118,050	- 312	+10,984	118,709
Treasury cash holdings *	266	--	- 40	270
Treasury deposits with F.R. Banks	2,986	- 197	- 8,689	3,176
Foreign deposits with F.R. Banks	277	- 16	+ 13	308
Other deposits with F.R. Banks	607	+ 45	+ 6	541
Other F.R. liabilities and capital	4,856	+ 138	+ 537	4,993
	127,041	- 343	+ 2,810	127,997
Member bank reserves:				
With Federal Reserve Banks	30,508	- 188	+ 2,252	33,479
Currency and coin	10,473	+ 625	+ 999	10,473
Total reserves held	3/ 41,134	+ 439	+ 3,330	44,105
Required reserves	40,750	+ 80	+ 3,215	40,750
Excess reserves	3/ 384	+ 359	+ 115	3,355

NOTE: A net of \$40 million of surplus reserves were eligible to be carried forward from the week ended August 22, into the week ending August 29.

On August 29, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$81,902 million, a decrease of \$2,058 million for the week.

1/ Net of \$1,296 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,296 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2/ Net of \$1,274 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,274 million was with foreign official and international accounts. Includes \$124 million securities loaned--fully secured by U.S. Government securities.

3/ Adjusted to include \$153 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

(in millions of dollars)

	Wednesday August 29, 1979	Change since August 22, 1979	August 30, 1978
<u>A S S E T S</u>			
Gold certificate account	11,259	--	- 421
Special Drawing Rights certif. acct. *	1,800	--	+ 500
Coin	437	+ 8	+ 160
Loans	917	- 592	- 393
Acceptances--Bought outright	--	--	--
Held under repurchase agreements	699	+ 699	+ 250
Federal Agency obligations--Bought outright	8,242	- 1	+ 264
Held under repurchase agreements <u>1/</u>	757	+ 757	- 139
U.S. Government securities:			
Bought outright--Bills	43,298	+1,806	- 1,777
Certificates	--	--	--
Notes	55,645	--	+ 2,416
Bonds	14,085	--	+ 2,589
Total bought outright <u>2/</u>	113,028	+1,806	+ 3,228
Held under repurchase agreements <u>1/</u>	2,107	+2,107	- 396
<u>Total U.S. Government securities</u>	<u>115,135</u>	<u>+3,913</u>	<u>+ 2,832</u>
<u>Total loans and securities</u>	<u>125,750</u>	<u>+4,776</u>	<u>+ 2,814</u>
Cash items in process of collection (2,211)	11,627	- 291	- 363
Bank premises	400	--	+ 8
Other assets <u>3/</u>	4,180	+ 106	+ 2,558
TOTAL ASSETS (2,211)	<u>155,453</u>	<u>+4,599</u>	<u>+ 5,256</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	106,827	+ 267	+10,274
Deposits: Member bank-reserves account	33,479	+3,818	+ 3,522
U.S. Treasury--general account	3,176	+ 325	- 8,986
Foreign	308	+ 46	+ 73
Other	541	+ 7	- 90
Total deposits	37,504	+4,196	- 5,481
Deferred availability cash items (2,211)	6,129	- 140	- 109
Other liabilities and accrued dividends <u>4/</u>	1,979	+ 92	+ 340
TOTAL LIABILITIES (2,211)	152,439	+4,415	+ 5,024
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,131	+ 1	+ 72
Surplus	1,078	--	+ 49
Other capital accounts	805	+ 183	+ 111

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$1,274 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$124 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 29, 1979

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	873	699	6,187	+2,738	885	+675
16 days to 90 days	44	--	22,632	+1,079	185	- 34
91 days to 1 year	--	--	35,008	+ 96	1,242	+ 69
Over 1 year to 5 years	--	--	26,791	--	4,452	+112
Over 5 years to 10 years	--	--	12,221	--	1,439	- 66
Over 10 years	--	--	12,296	--	796	--
Total	917	699	115,135	+3,913	8,999	+756

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 29, 1979

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,259	992	2,959	924	646	1,323	475	1,591	474	231	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	437	25	27	24	48	46	48	29	35	17	52	30	56
Loans	917	89	42	14	12	85	87	162	69	103	123	54	77
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	699	--	699	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,242	399	2,032	394	662	675	341	1,308	351	183	364	449	1,084
Held under repurchase agreements ^{1/}	757	--	757	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	43,298	2,094	10,672	2,070	3,478	3,546	1,794	6,871	1,842	963	1,911	2,360	5,697
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,645	2,691	13,716	2,661	4,470	4,557	2,306	8,831	2,368	1,237	2,456	3,032	7,320
Bonds	14,085	681	3,472	673	1,132	1,154	584	2,235	599	313	622	767	1,853
Total bought outright ^{2/}	113,028	5,466	27,860	5,404	9,080	9,257	4,684	17,937	4,809	2,513	4,989	6,159	14,870
Held under repurchase agreements ^{1/}	2,107	--	2,107	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	115,135	5,466	29,967	5,404	9,080	9,257	4,684	17,937	4,809	2,513	4,989	6,159	14,870
Total loans and securities	125,750	5,954	33,497	5,812	9,754	10,017	5,112	19,407	5,229	2,799	5,476	6,662	16,031
Cash items in process of collection	13,838	396	1,898	453	708	2,308	1,745	1,617	612	794	1,393	799	1,115
Bank premises	400	105	12	54	23	80	27	16	13	28	19	12	11
Other assets ^{3/}	4,180	153	1,047	211	347	262	299	576	140	118	161	230	636
Interdistrict settlement account	-0-	- 757	+ 330	- 699	- 310	- 241	- 303	- 83	- 408	- 604	+ 102	+ 668	+2,305
TOTAL	157,664	6,961	40,229	6,870	11,365	13,956	7,467	23,453	6,174	3,415	7,751	8,988	21,035

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$1,274 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$124 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 29, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	106,827	5,396	28,166	5,174	8,691	9,691	3,423	17,560	4,511	1,862	4,719	5,522	12,112
Deposits:													
Member bank reserves	33,479	979	8,877	1,052	1,603	1,734	2,124	4,063	885	809	1,534	2,384	7,435
U.S. Treasury--general account	3,176	130	353	215	249	247	317	311	197	116	359	211	471
Foreign	308	8	116	11	22	14	19	39	8	8	11	15	37
Other	541	1	441	--	1	13	45	19	1	2	2	5	11
<u>Total deposits</u>	<u>37,504</u>	<u>1,118</u>	<u>9,787</u>	<u>1,278</u>	<u>1,875</u>	<u>2,008</u>	<u>2,505</u>	<u>4,432</u>	<u>1,091</u>	<u>935</u>	<u>1,906</u>	<u>2,615</u>	<u>7,954</u>
Deferred availability cash items	8,340	269	971	216	395	1,940	1,124	755	404	491	939	589	247
Other liabilities and accrued dividends	1,979	77	535	77	155	140	217	252	67	41	59	88	271
TOTAL LIABILITIES	154,650	6,860	39,459	6,745	11,116	13,779	7,269	22,999	6,073	3,329	7,623	8,814	20,584
CAPITAL ACCOUNTS													
Capital paid in	1,131	33	288	45	94	58	85	168	35	35	48	66	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	805	35	202	36	63	62	32	123	33	17	34	45	123
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	157,664	6,961	40,229	6,870	11,365	13,956	7,467	23,453	6,174	3,415	7,751	8,988	21,035
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	121,377	6,429	31,428	6,246	9,353	10,591	5,377	18,871	5,123	2,551	5,423	6,276	13,709
Collateral for F.R. notes:													
Gold certificate account	11,259	992	2,959	924	646	1,323	475	1,591	474	231	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	669	44	32	14	12	52	65	138	64	82	90	52	24
U.S. Gov't and agency securities	107,649	5,300	27,978	5,217	8,546	9,055	4,773	16,842	4,506	2,206	4,785	5,637	12,804
Total collateral	121,377	6,429	31,428	6,246	9,353	10,591	5,377	18,871	5,123	2,551	5,423	6,276	13,709

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.