



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 16, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 15,* 1979	
	Week ended	Change from week ended			
	August 15,* 1979	August 8, 1979	August 16, 1978		
Reserve Bank credit:	(In millions of dollars)				
U.S. Government securities--	1/			2/	
Bought outright--System account	110,362	+ 354	+ 2,642	109,801	
Held under repurchase agreements	467	+ 370	+ 467	--	
Federal Agency obligations--					
Bought outright	8,243	--	+ 260	8,243	
Held under repurchase agreements	123	+ 99	+ 123	--	
Acceptances--					
Bought outright	--	--	--	--	
Held under repurchase agreements	411	+ 338	+ 411	--	
Loans--					
Total member bank borrowing	1,023	+ 259	+ 60	2,707	
Includes seasonal borrowing of:	167	- 10	- 17	173	
Other borrowing	--	--	--	--	
Float	5,199	- 78	+ 133	6,636	
Other F.R. assets	5,292	- 118	+ 2,702	4,584	
Total Reserve Bank credit	131,120	+1,224	+ 6,797	131,971	
Gold Stock	11,259	- 27	- 421	11,259	
Special Drawing Rights certif. acct.	1,800	--	+ 529	1,800	
Treasury currency outstanding	12,501	+ 13	+ 861	12,521	
	156,680	+1,210	+ 7,765	157,551	
Currency in circulation	**	118,498	+ 536	+10,982	118,800
Treasury cash holdings	**	280	+ 15	- 39	300
Treasury deposits with F.R. Banks		2,957	+ 238	- 5,462	3,805
Foreign deposits with F.R. Banks		294	- 12	+ 32	312
Other deposits with F.R. Banks		608	- 69	+ 20	674
Other F.R. liabilities and capital		4,383	+ 194	+ 578	4,481
		127,020	+ 901	+ 6,112	128,372
Member bank reserves:					
With Federal Reserve Banks		29,660	+ 309	+ 1,653	29,179
Currency and coin		10,883	+ 69	+ 1,093	10,883
Total reserves held	3/	40,695	+ 378	+ 2,823	40,214
Required reserves		40,429	+ 316	+ 2,880	40,429
Excess reserves	3/	266	+ 62	- 57	- 215

NOTE: A net of \$40 million of surplus reserves were eligible to be carried forward from the week ended August 8, into the week ending August 15.

On August 15, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$83,010 million, an increase of \$1,301 million for the week.

- 1/ Net of \$1,537 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, or which \$1,404 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$3,135 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,205 million was with foreign official and international accounts. Includes \$385 million securities loaned--fully secured by U.S. Government securities.
- 3/ Adjusted to include \$152 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Cleveland and St. Louis Districts).
- ** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		August 15, 1979**	August 8, 1979	August 16, 1978
<u>A S S E T S</u>				
Gold certificate account		11,259	- 1	- 421
Special Drawing Rights certif. acct.	*	1,800	--	+ 500
Coin		425	+ 25	+ 152
Loans		2,707	+ 1,820	+ 1,618
Acceptances--Bought outright		--	--	--
Held under repurchase agreements		--	--	--
Federal Agency obligations--Bought outright		8,243	--	+ 262
Held under repurchase agreements 1/		--	--	--
U.S. Government securities:				
Bought outright--Bills		40,071	+ 3,246	- 5,662
Certificates		--	--	--
Notes		55,645	+ 590	+ 3,248
Bonds		14,085	+ 386	+ 2,703
Total bought outright 2/		109,801	+ 4,222	+ 289
Held under repurchase agreements 1/		--	--	--
<u>Total U.S. Government securities</u>		<u>109,801</u>	<u>+ 4,222</u>	<u>+ 289</u>
<u>Total loans and securities</u>		<u>120,751</u>	<u>+ 6,042</u>	<u>+ 2,169</u>
Cash items in process of collection	(3,137)	14,038	+ 1,659	- 71
Bank premises		400	+ 1	+ 10
Other assets 3/		4,184	- 869	+ 2,667
TOTAL ASSETS	(3,137)	<u>152,857</u>	<u>+ 6,857</u>	<u>+ 5,006</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes		107,004	+ 225	+10,366
Deposits: Member bank-reserves account		29,179	+ 3,839	+ 744
U.S. Treasury--general account		3,805	+ 1,307	- 6,630
Foreign		312	+ 54	+ 40
Other	(547)	674	+ 30	+ 52
Total deposits	(547)	33,970	+ 5,230	- 5,794
Deferred availability cash items	(2,590)	7,402	+ 1,193	- 192
Other liabilities and accrued dividends 4/		1,839	+ 28	+ 447
TOTAL LIABILITIES	(3,137)	150,215	+ 6,676	+ 4,827
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		1,130	--	+ 73
Surplus		1,078	--	+ 49
Other capital accounts		434	+ 181	+ 57

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Cleveland and St. Louis Districts).

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,135 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$385 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 15, 1979
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,575	--	3,509	- 957	150	+150
16 days to 90 days	132	--	19,520	+3,896	279	-150
91 days to 1 year	--	--	35,464	+1,891	1,173	- 1
Over 1 year to 5 years	--	--	26,791	- 894	4,340	--
Over 5 years to 10 years	--	--	12,221	- 100	1,505	--
Over 10 years	--	--	12,296	+ 386	796	+ 1
<u>Total</u>	<u>2,707</u>	<u>--</u>	<u>109,801</u>	<u>+4,222</u>	<u>8,243</u>	<u>--</u>

	Total	Boston	New York	Phila- delphia	Cleve- land*	Rich- mond	Atlanta	Chicago	St. Louis*	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,259	992	2,959	924	646	1,323	475	1,591	474	231	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	425	25	27	23	47	46	46	25	37	15	51	28	55
Loans	2,707	65	1,490	66	46	153	122	102	127	82	82	137	235
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,243	399	2,032	394	662	675	342	1,308	351	183	364	449	1,084
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	40,071	1,938	9,876	1,916	3,219	3,282	1,660	6,359	1,705	891	1,769	2,184	5,272
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,645	2,691	13,716	2,661	4,470	4,557	2,306	8,831	2,368	1,237	2,456	3,032	7,320
Bonds	14,085	681	3,472	673	1,132	1,154	584	2,235	599	313	622	767	1,853
Total bought outright ^{2/}	109,801	5,310	27,064	5,250	8,821	8,993	4,550	17,425	4,672	2,441	4,847	5,983	14,445
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	109,801	5,310	27,064	5,250	8,821	8,993	4,550	17,425	4,672	2,441	4,847	5,983	14,445
Total loans and securities	120,751	5,774	30,586	5,710	9,529	9,821	5,014	18,835	5,150	2,706	5,293	6,569	15,764
Cash items in process of collection	17,175	519	2,666	451	857	2,711	2,069	2,268	677	845	1,519	977	1,616
Bank premises	400	105	12	54	23	80	27	16	13	28	19	12	11
Other assets ^{3/}	4,184	146	978	170	370	247	329	547	179	115	155	310	638
Interdistrict settlement account	-0-	- 710	+ 987	- 541	- 415	- 67	- 455	+ 46	- 329	- 482	+ 146	+ 664	+1,156
TOTAL	155,994	6,944	38,674	6,882	11,206	14,322	7,569	23,628	6,280	3,490	7,731	9,147	20,121

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$3,135 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$385 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Cleveland and St. Louis Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 15, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	* Cleveland	Richmond	Atlanta	Chicago	St. * Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	107,004	5,447	28,182	5,219	8,718	9,622	3,389	17,663	4,574	1,859	4,733	5,524	12,074
Deposits:													
Member bank reserves	29,179	862	6,476	1,120	1,555	1,436	2,166	3,922	946	797	1,501	2,338	6,060
U.S. Treasury--general account	3,805	104	1,133	134	112	552	310	485	150	100	144	310	271
Foreign	312	8	120	11	22	14	19	39	8	8	11	15	37
Other	1,221	--	573	--	1	16	49	10	1	3	2	11	555
<u>Total deposits</u>	34,517	974	8,302	1,265	1,690	2,018	2,544	4,456	1,105	908	1,658	2,674	6,923
Deferred availability cash items	9,992	364	1,082	218	437	2,408	1,352	862	451	609	1,163	587	459
Other liabilities and accrued dividends	<u>1,839</u>	<u>75</u>	<u>435</u>	<u>72</u>	<u>142</u>	<u>127</u>	<u>99</u>	<u>252</u>	<u>64</u>	<u>35</u>	<u>66</u>	<u>209</u>	<u>263</u>
TOTAL LIABILITIES	153,352	6,860	38,001	6,774	10,987	14,175	7,384	23,233	6,194	3,411	7,620	8,994	19,719
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,130	33	288	45	94	58	85	168	35	35	47	66	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	434	18	105	19	33	32	19	64	18	10	18	24	74
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	155,994	6,944	38,674	6,882	11,206	14,322	7,569	23,628	6,280	3,490	7,731	9,147	20,121
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	120,697	6,455	31,262	6,267	9,350	10,543	5,131	18,868	5,106	2,536	5,418	6,209	13,552
Collateral for F.R. notes:													
Gold certificate account	11,259	992	2,959	924	646	1,323	475	1,591	474	231	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	1,644	64	853	21	46	121	77	80	77	65	73	126	41
U.S. Gov't and agency securities	105,994	5,306	26,991	5,231	8,509	8,938	4,515	16,897	4,476	2,208	4,797	5,496	12,630
Total collateral	120,697	6,455	31,262	6,267	9,350	10,543	5,131	18,868	5,106	2,536	5,418	6,209	13,552

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Cleveland and St. Louis Districts).