



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
August 9, 1979

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AUG 11 1979
FEDERAL RESERVE BANK
OF ST. LOUIS

	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	August 8,	August 1,	August 9,	August 8,
	1979	1979	1978	1979
	(In millions of dollars)			
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:				
U.S. Government securities--	1/			2/
Bought outright--System account	110,008	- 313	+ 3,344	105,579
Held under repurchase agreements	97	- 685	- 6	--
Federal Agency obligations--				
Bought outright	8,243	--	+ 159	8,243
Held under repurchase agreements	24	- 286	+ 13	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	73	- 761	+ 72	--
Loans--				
Total member bank borrowing	764	- 182	- 114	887
Includes seasonal borrowing of:	177	+ 4	- 2	164
Other borrowing	--	--	--	--
Float	5,262	+ 721	+ 472	6,170
Other F.R. assets	5,410	+ 149	+ 2,542	5,452
Total Reserve Bank credit	129,881	-1,357	+ 6,482	126,331
Gold Stock	11,286	- 5	- 404	11,260
Special Drawing Rights certif. acct.	1,800	--	+ 550	1,800
Treasury currency outstanding	12,488	+ 19	+ 857	12,493
	155,455	-1,342	+ 7,485	151,884
Currency in circulation	* 117,947	+ 594	+10,817	118,571
Treasury cash holdings	* 280	- 3	- 41	300
Treasury deposits with F.R. Banks	2,719	- 376	- 6,006	2,498
Foreign deposits with F.R. Banks	306	+ 24	- 25	258
Other deposits with F.R. Banks	677	- 39	+ 58	644
Other F.R. liabilities and capital	4,189	- 728	+ 539	4,272
	126,119	- 527	+ 5,343	126,543
Member bank reserves:				
With Federal Reserve Banks	29,336	- 815	+ 2,142	25,340
Currency and coin	10,814	+ 18	+ 924	10,814
Total reserves held	3/ 40,302	- 770	+ 3,143	36,306
Required reserves	40,113	- 743	+ 2,969	40,113
Excess reserves	3/ 189	- 27	+ 174	- 3,807

NOTE: A net of \$133 million of surplus reserves were eligible to be carried forward from the week ended August 1, into the week ending August 8.

On August 8, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$81,709 million, a decrease of \$550 million for the week.

- 1/ Net of \$1,426 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$542 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$5,856 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,332 million was with foreign official and international accounts. Includes \$143 million securities loaned--fully secured by U.S. Government securities.
- 3/ Adjusted to include \$152 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday August 8, 1979	Change since August 1, 1979		August 9, 1978
<u>A S S E T S</u>					
Gold certificate account		11,260	-	30	- 423
Special Drawing Rights certif. acct.	*	1,800		--	+ 550
Coin		400	+	2	+ 126
Loans		887	-	461	+ 35
Acceptances--Bought outright		--		--	--
Held under repurchase agreements		--	-	588	- 10
Federal Agency obligations--Bought outright		8,243		--	+ 258
Held under repurchase agreements <u>1/</u>		--	-	166	- 78
U.S. Government securities:					
Bought outright--Bills		36,825	-	4,436	- 4,189
Certificates		--		--	--
Notes		55,055		--	+ 2,058
Bonds		13,699		--	+ 2,917
Total bought outright <u>2/</u>		105,579	-	4,436	+ 786
Held under repurchase agreements <u>1/</u>		--	-	275	- 721
<u>Total U.S. Government securities</u>		<u>105,579</u>	-	<u>4,711</u>	<u>+ 65</u>
<u>Total loans and securities</u>		<u>114,709</u>	-	<u>5,926</u>	<u>+ 270</u>
Cash items in process of collection	(2,251)	12,379	-	55	+ 1,230
Bank premises		399		--	+ 10
Other assets <u>3/</u>		5,053	-	16	+ 2,531
TOTAL ASSETS	(2,251)	<u>146,000</u>	-	<u>6,025</u>	<u>+ 4,294</u>
<u>L I A B I L I T I E S</u>					
Federal Reserve notes		106,779	+	735	+10,121
Deposits: Member bank-reserves account		25,340	-	3,510	- 1,505
U.S. Treasury--general account		2,498	-	1,514	- 5,203
Foreign		258	+	32	- 43
Other		644	-	517	- 26
Total deposits		28,740	-	5,509	- 6,777
Deferred availability cash items	(2,251)	6,209	-	585	+ 368
Other liabilities and accrued dividends <u>4/</u>		1,811	-	34	+ 424
TOTAL LIABILITIES	(2,251)	143,539	-	5,393	+ 4,136
<u>C A P I T A L A C C O U N T S</u>					
Capital paid in		1,130		--	+ 74
Surplus		1,078		--	+ 49
Other capital accounts		253	-	632	+ 35

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$5,856 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$143 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION: OF LOANS AND SECURITIES, AUGUST 8, 1979						
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)						
	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	742	--	4,466	- 757	--	-166
16 days to 90 days	145	--	15,624	-3,492	429	+ 52
91 days to 1 year	--	--	33,573	- 462	1,174	- 51
Over 1 year to 5 years	--	--	27,685	--	4,340	--
Over 5 years to 10 years	--	--	12,321	--	1,505	--
Over 10 years	--	--	11,910	--	795	- 1
Total	887	--	105,579	-4,711	8,243	-166

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 8, 1979

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,260	992	2,959	924	646	1,323	475	1,591	474	232	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Coin	400	23	27	22	43	44	45	18	36	16	51	25	50
Loans	887	23	211	110	35	36	47	87	40	91	73	131	3
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,243	399	2,032	394	662	675	342	1,308	351	183	364	449	1,084
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,825	1,781	9,077	1,761	2,958	3,016	1,526	5,844	1,567	818	1,625	2,007	4,845
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	55,055	2,663	13,570	2,632	4,423	4,509	2,281	8,737	2,343	1,224	2,430	3,000	7,243
Bonds	13,699	663	3,377	655	1,100	1,122	567	2,174	583	305	605	746	1,802
Total bought outright ^{2/}	105,579	5,107	26,024	5,048	8,481	8,647	4,374	16,755	4,493	2,347	4,660	5,753	13,890
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	105,579	5,107	26,024	5,048	8,481	8,647	4,374	16,755	4,493	2,347	4,660	5,753	13,890
Total loans and securities	114,709	5,529	28,267	5,552	9,178	9,358	4,763	18,150	4,884	2,621	5,097	6,333	14,977
Cash items in process of collection	14,630	421	2,515	347	951	2,331	1,723	1,681	784	670	1,255	790	1,162
Bank premises	399	105	11	54	23	80	27	16	13	28	19	12	11
Other assets ^{3/}	5,053	193	1,278	259	447	325	325	715	172	132	215	291	701
Interdistrict settlement account	-0-	- 740	+1,130	- 563	- 344	- 115	- 268	- 126	- 387	- 247	+ 205	+ 372	+1,083
TOTAL	148,251	6,616	36,646	6,686	11,093	13,507	7,154	22,345	6,055	3,484	7,390	8,410	18,865

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$5,856 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$143 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 8, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	106,779	5,412	27,991	5,233	8,714	9,614	3,490	17,594	4,585	1,859	4,725	5,528	12,034
Deposits:													
Member bank reserves	25,340	635	5,838	949	1,273	1,430	1,847	2,974	800	877	1,329	1,894	5,494
U.S. Treasury--general account	2,498	129	155	120	280	210	261	378	143	153	181	205	283
Foreign	258	8	66	11	22	14	19	39	8	8	11	15	37
Other	644	1	549	--	1	15	53	5	*	1	2	8	9
<u>Total deposits</u>	28,740	773	6,608	1,080	1,576	1,669	2,180	3,396	951	1,039	1,523	2,122	5,823
Deferred availability cash items	8,460	263	981	201	376	1,965	1,210	742	378	476	974	532	362
Other liabilities and accrued dividends	1,811	92	439	73	222	127	96	246	63	35	65	85	268
<u>TOTAL LIABILITIES</u>	145,790	6,540	36,019	6,587	10,888	13,375	6,976	21,978	5,977	3,409	7,287	8,267	18,487
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,130	33	288	45	94	58	85	168	35	35	47	66	176
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	253	10	59	10	19	17	12	36	10	6	10	14	50
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	148,251	6,616	36,646	6,686	11,093	13,507	7,154	22,345	6,055	3,484	7,390	8,410	18,865
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	120,479	6,470	31,051	6,278	9,313	10,554	5,132	18,843	5,091	2,532	5,414	6,204	13,597
Collateral for F.R. notes:													
Gold certificate account	11,260	992	2,959	924	646	1,323	475	1,591	474	232	473	501	670
Special Drawing Rights certif. acct.	1,800	93	459	91	149	161	64	300	79	32	75	86	211
Eligible paper	689	23	137	59	35	33	40	70	35	72	69	113	3
U.S. Gov't and Agency Securities	106,730	5,362	27,496	5,204	8,483	9,037	4,553	16,882	4,503	2,196	4,797	5,504	12,713
<u>Total collateral</u>	120,479	6,470	31,051	6,278	9,313	10,554	5,132	18,843	5,091	2,532	5,414	6,204	13,597

* Less than \$500,000.

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.