



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
April 26, 1979

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	April 25, 1979	April 18, 1979	April 26, 1978	April 25, 1979
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 106,632	+ 984	+ 4,404	<u>2/</u> 105,821
Held under repurchase agreements	635	+ 635	+ 411	2,195
Federal Agency obligations--				
Bought outright	7,464	--	- 465	7,464
Held under repurchase agreements	146	+ 146	+ 108	631
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	195	+ 195	+ 164	575
Loans--				
Total member bank borrowing	990	+ 40	+ 181	1,527
Includes seasonal borrowing of:	139	+ 13	+ 90	143
Other borrowing	--	--	--	--
Float	6,548	- 912	+ 2,326	7,195
Other F.R. assets	<u>6,874</u>	<u>- 37</u>	<u>+ 3,877</u>	<u>7,039</u>
Total Reserve Bank credit	129,483	+ 1,050	+11,006	132,447
Gold Stock	11,418	--	- 300	11,418
Special Drawing Rights certif. acct.	1,300	--	+ 50	1,300
Treasury currency outstanding	<u>12,180</u>	<u>+ 13</u>	<u>+ 668</u>	<u>12,183</u>
	154,381	+ 1,064	+11,424	157,348
Currency in circulation	* 113,492	- 484	+10,241	113,659
Treasury cash holdings	* 401	+ 7	+ 13	400
Treasury deposits with F.R. Banks	3,617	+ 1,545	- 2,704	4,067
Foreign deposits with F.R. Banks	250	- 73	- 89	275
Other deposits with F.R. Banks	649	- 29	- 123	692
Other F.R. liabilities and capital	<u>4,506</u>	<u>+ 204</u>	<u>+ 712</u>	<u>4,632</u>
	122,916	+ 1,170	+ 8,051	123,725
Member bank reserves:				
With Federal Reserve Banks	31,465	- 106	+ 3,372	33,623
Currency and coin	<u>9,317</u>	<u>- 338</u>	<u>+ 523</u>	<u>9,317</u>
Total reserves held <u>3/</u>	40,907	- 444	+ 3,944	43,065
Required reserves	40,716	- 424	+ 3,696	40,716
Excess reserves <u>3/</u>	191	- 20	+ 248	2,349

NOTE: A net of \$103 million of surplus reserves were eligible to be carried forward from the week ended April 18, into the week ending April 25. On April 25, 1979, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$85,957 million, a decrease of \$42 million for the week.

<sup>1/</sup> Net of \$2,280 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,204 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

<sup>2/</sup> Net of \$3,273 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,739 million was with foreign official and international accounts. Includes \$64 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Adjusted to include \$125 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (Treasury's figures).

**11.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
(In millions of dollars)

(in millions of dollars)

	Wednesday April 25, 1979	Change since April 18, 1979		April 26, 1978
<u>A S S E T S</u>				
Gold certificate account	11,418	--	-	300
Special Drawing Rights certif. acct. *	1,300	--	+	50
Coin	393	+ 12	+	85
Loans	1,527	-1,644	-	237
Acceptances--Bought outright	--	--		--
Held under repurchase agreements	575	+ 575	+	359
Federal Agency obligations--Bought outright	7,464	--	-	465
Held under repurchase agreements <u>1/</u>	631	+ 631	+	368
U.S. Government securities:				
Bought outright--Bills	37,802	+1,356	-	2,352
Certificates	--	--		--
Notes	54,662	--	+	2,152
Bonds	13,357	--	+	3,664
Total bought outright <u>2/</u>	105,821	+1,356	+	3,464
Held under repurchase agreements <u>1/</u>	2,195	+2,195	+	629
<u>Total U.S. Government securities</u>	<u>108,016</u>	<u>+3,551</u>	<u>+</u>	<u>4,093</u>
<u>Total loans and securities</u>	<u>118,213</u>	<u>+3,113</u>	<u>+</u>	<u>4,118</u>
Cash items in process of collection (2,332)	14,240	-2,179	+	2,948
Bank premises	397	--	+	11
Other assets <u>3/</u>	6,642	+ 21	+	4,045
<b>TOTAL ASSETS (2,332)</b>	<b><u>152,603</u></b>	<b><u>+ 967</u></b>	<b><u>+</u></b>	<b><u>10,957</u></b>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	102,269	- 507	+	9,572
Deposits: Member bank-reserves account	33,623	+3,196	+	5,373
U.S. Treasury--general account	4,067	- 801	-	4,662
Foreign	275	+ 23	-	185
Other	692	+ 10	-	104
Total deposits	38,657	+2,428	+	422
Deferred availability cash items (2,332)	7,045	-1,222	+	210
Other liabilities and accrued dividends <u>4/</u>	1,783	+ 91	+	496
<b>TOTAL LIABILITIES (2,332)</b>	<b>149,754</b>	<b>+ 790</b>	<b>+</b>	<b>10,700</b>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in	1,116	+ 3	+	67
Surplus	1,078	--	+	49
Other capital accounts	655	+ 174	+	141

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,273 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$64 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign-exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 25, 1979**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,492	575	5,534	+1,320	693	+576
16 days to 90 days	35	--	18,444	+2,950	604	+ 75
91 days to 1 year	--	--	26,471	- 719	945	- 41
Over 1 year to 5 years	--	--	34,124	--	3,507	+ 21
Over 5 years to 10 years	--	--	11,875	--	1,571	+ 35
Over 10 years	--	--	11,568	--	775	- 35
<b>Total</b>	<b>1,527</b>	<b>575</b>	<b>108,016</b>	<b>+3,551</b>	<b>8,095</b>	<b>+631</b>

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,418	587	3,047	844	881	958	475	1,756	474	232	473	501	1,190
Special Drawing Rights certif. acct.	1,300	67	330	69	112	116	51	215	55	28	48	57	152
Coin	393	26	19	25	56	37	35	25	27	21	55	22	45
Loans	1,527	209	112	78	14	50	83	146	56	50	63	115	551
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	575	--	575	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	7,464	361	1,840	357	600	611	309	1,184	318	166	329	407	982
Held under repurchase agreements <sup>1/</sup>	631	--	631	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	37,802	1,828	9,318	1,807	3,037	3,096	1,567	5,998	1,609	840	1,668	2,060	4,974
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	54,662	2,644	13,473	2,614	4,391	4,477	2,265	8,675	2,326	1,215	2,413	2,978	7,191
Bonds	13,357	646	3,292	639	1,073	1,094	553	2,120	568	297	590	728	1,757
Total bought outright <sup>2/</sup>	105,821	5,118	26,083	5,060	8,501	8,667	4,385	16,793	4,503	2,352	4,671	5,766	13,922
Held under repurchase agreements <sup>1/</sup>	2,195	--	2,195	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>108,016</b>	<b>5,118</b>	<b>28,278</b>	<b>5,060</b>	<b>8,501</b>	<b>8,667</b>	<b>4,385</b>	<b>16,793</b>	<b>4,503</b>	<b>2,352</b>	<b>4,671</b>	<b>5,766</b>	<b>13,922</b>
<b>Total loans and securities</b>	<b>118,213</b>	<b>5,688</b>	<b>31,436</b>	<b>5,495</b>	<b>9,115</b>	<b>9,328</b>	<b>4,777</b>	<b>18,123</b>	<b>4,877</b>	<b>2,568</b>	<b>5,063</b>	<b>6,288</b>	<b>15,455</b>
Cash items in process of collection	16,572	347	2,161	816	902	2,168	1,935	1,757	794	738	1,383	975	2,596
Bank premises	397	106	10	55	23	80	25	16	13	28	19	12	10
Other assets <sup>3/</sup>	6,642	240	1,490	344	490	412	476	930	215	189	262	353	1,241
Interdistrict settlement account	-0-	- 87	-3,000	- 785	+ 447	+ 278	- 192	+ 884	+ 55	- 331	+ 605	+ 984	+1,142
<b>TOTAL</b>	<b>154,935</b>	<b>6,974</b>	<b>35,493</b>	<b>6,863</b>	<b>12,026</b>	<b>13,377</b>	<b>7,582</b>	<b>23,706</b>	<b>6,510</b>	<b>3,473</b>	<b>7,908</b>	<b>9,192</b>	<b>21,831</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$3,273 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$64 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies; revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 25, 1979

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b><u>L I A B I L I T I E S</u></b>													
Federal Reserve notes	102,269	5,250	26,187	5,100	8,489	9,359	3,389	17,059	4,532	1,853	4,423	5,106	11,522
Deposits:													
Member bank reserves	33,623	972	5,928	1,014	2,413	1,588	2,526	4,886	969	822	1,541	2,589	8,375
U.S. Treasury--general account	4,067	326	526	209	178	189	355	253	225	114	707	634	351
Foreign	275	9	75	11	23	14	20	41	8	9	11	16	38
Other	692	1	598	--	1	19	45	4	1	2	2	6	13
Total deposits	38,657	1,308	7,127	1,234	2,615	1,810	2,946	5,184	1,203	947	2,261	3,245	8,777
Deferred availability cash items	9,377	250	967	336	564	1,899	958	794	619	553	1,041	597	799
Other liabilities and accrued dividends 1/	1,783	71	499	72	120	143	97	240	62	36	64	82	297
<b>TOTAL LIABILITIES</b>	<b>152,086</b>	<b>6,879</b>	<b>34,780</b>	<b>6,742</b>	<b>11,788</b>	<b>13,211</b>	<b>7,390</b>	<b>23,277</b>	<b>6,416</b>	<b>3,389</b>	<b>7,789</b>	<b>9,030</b>	<b>21,395</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	1,116	33	280	45	94	58	84	166	34	35	47	65	175
Surplus	1,078	33	280	44	92	57	81	163	33	34	46	63	152
Other capital accounts	655	29	153	32	52	51	27	100	27	15	26	34	109
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>154,935</b>	<b>6,974</b>	<b>35,493</b>	<b>6,863</b>	<b>12,026</b>	<b>13,377</b>	<b>7,582</b>	<b>23,706</b>	<b>6,510</b>	<b>3,473</b>	<b>7,908</b>	<b>9,192</b>	<b>21,831</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	115,490	6,192	29,039	6,320	9,124	10,238	4,970	18,238	5,048	2,353	5,032	5,807	13,129
Collateral for F.R. notes:													
Gold certificate account	11,418	587	3,047	844	881	958	475	1,756	474	232	473	501	1,190
Special Drawing Rights certif. acct.	1,300	67	330	69	112	116	51	215	55	28	48	57	152
Eligible paper	1,117	199	112	76	14	27	83	144	48	43	55	98	218
U.S. Government and Agency securities	101,655	5,339	25,550	5,331	8,117	9,137	4,361	16,123	4,471	2,050	4,456	5,151	11,569
<b>Total collateral</b>	<b>115,490</b>	<b>6,192</b>	<b>29,039</b>	<b>6,320</b>	<b>9,124</b>	<b>10,238</b>	<b>4,970</b>	<b>18,238</b>	<b>5,048</b>	<b>2,353</b>	<b>5,032</b>	<b>5,807</b>	<b>13,129</b>

1/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.