



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

November 14, 1974

	Averages of daily figures			Wednesday Nov. 13, 1974 *
	Week ended Nov. 13, 1974 *	Change from week ended		
Member bank reserves, Reserve Bank credit, and related items	Nov. 6, 1974	Nov. 14, 1973		Nov. 13, 1974 *
Reserve Bank credit:	(In millions of dollars)			<u>1/2/</u>
U.S. Government securities--				
Bought outright--System account	78,410	-777	+3,282	77,164
Held under repurchase agreements	--	-274	- 259	--
Special Certificates	--	- 19	--	--
Federal Agency obligations--				
Bought outright	4,011	--	+2,272	4,011
Held under repurchase agreements	--	-171	- 28	--
Acceptances--				
Bought outright	217	- 4	+ 174	214
Held under repurchase agreements	2	- 97	- 8	2
Loans--				
Total member bank borrowing	1,098	- 29	- 423	625
Includes seasonal borrowing of:	70	- 9	- 10	68
Other borrowing	--	--	--	--
Float	2,504	+430	- 138	2,581
Other F.R. assets	3,487	+ 21	+2,109	3,396
Total Reserve Bank credit	89,730	-918	+6,981	87,993
Gold Stock	11,567	--	--	11,567
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	9,099	+ 27	+ 470	9,104
	110,796	-891	+7,451	109,064
Currency in circulation	77,022	+970	+7,188	77,441
Treasury cash holdings	300	+ 5	- 38	312
Treasury deposits with F.R. Banks	159	-890	- 961	256
Foreign deposits with F.R. Banks	302	--	- 278	272
Other deposits with F.R. Banks <u>3/</u>	703	-108	+ 7	763
Other F.R. liabilities and capital	3,038	-274	+ 300	2,997
	81,524	-297	+6,218	82,041
Member bank reserves:				
With Federal Reserve Banks	29,271	-594	+1,231	27,022
Currency and coin	7,239	+114	+ 492	7,239
Total reserves held	36,510	-480	+1,639	34,261
Required reserves	36,333	-355	+1,608	36,333
Excess reserves	177	-125	+ 31	- 2,072

NOTE: A net of \$198 million of surplus reserves were eligible to be carried forward from the week ended November 6, into the week ending November 13. On November 13, 1974, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$32,242 million, an increase of \$400 million for the week.

- 1/ Excludes \$ 1,870 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$ 118 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes \$ 54 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

\* Estimated (Cleveland District).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday Nov. 13, 1974 **	Change since	
		Nov. 6, 1974	Nov. 14, 1973
<u>A S S E T S</u>			
Gold certificate account	11,460	--	--
Special Drawing Rights certif. accts.	400	--	--
Cash	( 932)	+ 4	- 69
Loans	625	- 217	- 3,366
Acceptances--Bought outright	214	--	+ 175
Held under repurchase agreements	2	190	- 65
Federal Agency obligations--Bought outright	4,011	--	+ 2,272
Held under repurchase agreements	--	580	- 199
U.S. Government securities:			
Bought outright--Bills	34,348	- 1,947	517
Certificates - Special	--	- 131	--
Other	--	--	--
Notes	39,719	--	+ 2,345
Bonds	3,097	--	- 331
Total bought outright	1/2/ 77,164	- 2,078	+ 1,497
Held under repurchase agreements	--	- 759	- 1,812
<u>Total U.S. Government securities</u>	<u>77,164</u>	<u>- 2,837</u>	<u>- 315</u>
<u>Total loans and securities</u>	<u>82,016</u>	<u>- 3,824</u>	<u>- 1,498</u>
Cash items in process of collection	(1,681)	+ 819	- 503
Bank premises	255	--	+ 37
Other assets 3/	3,141	- 83	+ 1,984
<u>TOTAL ASSETS</u>	<u>(2,613) 106,807</u>	<u>- 3,084</u>	<u>- 49</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	( 932)	+ 711	+ 6,712
Deposits: Member bank-reserves account	27,022	- 4,916	- 5,524
U. S. Treasurer--general account	256	+ 256	- 1,274
Foreign	272	- 46	- 280
Other 4/	763	+ 56	+ 66
Total deposits	28,313	- 4,650	- 7,012
Deferred availability cash items	(1,681)	+ 904	+ 62
Other liabilities and accrued dividends	1,137	- 28	+ 180
<u>TOTAL LIABILITIES</u>	<u>(2,613) 104,947</u>	<u>- 3,063</u>	<u>- 58</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	891	--	+ 59
Surplus	844	--	+ 51
Other capital accounts	125	21	- 101
Contingent liability on acceptances purchased for foreign correspondents	2,050	- 14	+ 1,450

\* Figures in parentheses are the eliminations made in the consolidating process.

1/ Excludes \$1870 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$118 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$54 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

\*\* Estimated (Cleveland District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 13, 1974  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly Changes
Within 15 days	535	40	5,587	- 2,748	49	- 531
16 days to 90 days	90	148	18,592	+ 967	142	- 49
91 days to 1 year	--	28	19,831	- 1,056	559	--
Over 1 year to 5 years	--	--	21,289	--	1,937	--
Over 5 years to 10 years	--	--	9,946	--	836	--
Over 10 years	--	--	1,919	--	488	--
<u>Total</u>	<u>625</u>	<u>216</u>	<u>77,164</u>	<u>- 2,837</u>	<u>4,011</u>	<u>- 580</u>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 13, 1974

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
<u>LIABILITIES</u>													
Federal Reserve notes	69,714	3,318	17,366	4,331	5,933	6,337	3,751	11,205	2,839	1,310	2,559	2,613	8,152
Deposits:													
Member bank reserves	27,022	786	8,783	1,026	1,796	1,191	1,611	3,523	833	555	909	1,389	4,620
U. S. Treasurer--general account	258	*	*	*	*	256	*	*	*	*	*	*	*
Foreign	272	12	1/ 56	14	25	16	21	46	10	7	12	16	37
Other <sup>3/</sup>	763	3	639	11	2	22	25	17	4	3	8	13	16
<u>Total deposits</u>	28,313	801	9,478	1,051	1,823	1,485	1,657	3,586	847	565	929	1,418	4,673
Deferred availability cash items	8,396	431	1,431	513	521	1,155	646	1,168	354	469	660	510	532
Other liabilities and accrued dividends	1,137	47	277	63	88	78	58	167	39	25	39	46	210
<b>TOTAL LIABILITIES</b>	<b>107,560</b>	<b>4,597</b>	<b>28,552</b>	<b>5,958</b>	<b>8,365</b>	<b>9,055</b>	<b>6,112</b>	<b>16,126</b>	<b>4,079</b>	<b>2,369</b>	<b>4,187</b>	<b>4,593</b>	<b>13,567</b>
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	891	35	235	41	78	50	68	137	29	21	37	46	112
Surplus	844	34	215	42	74	47	62	132	29	20	35	46	108
Other capital accounts	125	4	41	4	8	9	10	17	4	3	5	6	14
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>109,420</b>	<b>4,670</b>	<b>29,043</b>	<b>6,045</b>	<b>8,525</b>	<b>9,161</b>	<b>6,252</b>	<b>16,412</b>	<b>4,141</b>	<b>2,413</b>	<b>4,264</b>	<b>4,693</b>	<b>13,801</b>
Contingent liability on acceptances purchased for foreign correspondents	2,050	84	2/ 524	100	180	115	149	322	70	47	84	113	262
<u>FEDERAL RESERVE AGENTS' ACCOUNTS</u>													
F. R. notes outstanding	72,262	3,419	17,885	4,403	6,060	6,524	4,028	11,375	2,977	1,358	2,710	2,835	8,688
Collateral for F. R. notes:													
Gold certificate account	2,670	100	--	400	330	835	100	700	200	--	--	5	--
U. S. Government securities	70,545	3,350	18,050	4,100	5,800	5,725	4,050	10,800	2,810	1,430	2,800	2,830	8,800
<u>Total collateral</u>	73,215	3,450	18,050	4,500	6,130	6,560	4,150	11,500	3,010	1,430	2,800	2,835	8,800

<sup>1/</sup> After deducting \$ 216 million participations of other Federal Reserve Banks.

<sup>2/</sup> After deducting \$ 1,526 million participations of other Federal Reserve Banks.

\* Estimated (Cleveland District).

<sup>3/</sup> Includes \$ 54 million of certain deposits of domestic non-member banks and foreign-owned banking institutions with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 13, 1974

	Total	Boston	New York	Phila- delphia	Cleve- land *	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b><u>A S S E T S</u></b>													
Gold certificate account	11,460	456	4,395	820	1,050	1,353	461	1,333	332	96	202	212	750
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	932	55	166	28	47	77	134	83	21	22	37	71	191
Other cash	239	16	20	10	28	16	35	21	22	9	20	14	28
Loans	625	3	1	58	9	39	152	203	14	8	40	57	41
<b>Acceptances:</b>													
Bought outright	214	--	214	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	2	--	2	--	--	--	--	--	--	--	--	--	--
<b>Federal Agency obligations--</b>													
Bought outright	4,011	175	998	219	326	305	210	646	149	84	154	179	566
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>U.S. Government securities:</b>													
Bought outright--													
Bills	34,348	1,502	8,549	1,873	2,791	2,610	1,798	5,530	1,278	717	1,322	1,532	4,846
Certificates:													
Other	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	39,719	1,737	9,886	2,166	3,228	3,018	2,079	6,395	1,478	829	1,529	1,771	5,603
Bonds	3,097	135	771	169	252	235	162	499	115	65	119	138	437
Total bought outright <sup>1/2/</sup>	77,164	3,374	19,206	4,208	6,271	5,863	4,039	12,424	2,871	1,611	2,970	3,441	10,886
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>77,164</b>	<b>3,374</b>	<b>19,206</b>	<b>4,208</b>	<b>6,271</b>	<b>5,863</b>	<b>4,039</b>	<b>12,424</b>	<b>2,871</b>	<b>1,611</b>	<b>2,970</b>	<b>3,441</b>	<b>10,886</b>
<b>Total loans and securities</b>	<b>82,016</b>	<b>3,552</b>	<b>20,421</b>	<b>4,485</b>	<b>6,606</b>	<b>6,207</b>	<b>4,401</b>	<b>13,273</b>	<b>3,034</b>	<b>1,703</b>	<b>3,164</b>	<b>3,677</b>	<b>11,493</b>
Cash items in process of collection	10,977	448	,845	566	620	1,358	1,110	1,415	658	510	755	628	1,064
Bank premises	255	61	12	27	26	14	14	16	14	34	17	12	8
Other assets <sup>3/</sup>	3,141	59	2,091	86	115	100	75	201	45	32	54	65	218
<b>TOTAL ASSETS</b>	<b>109,420</b>	<b>4,670</b>	<b>29,043</b>	<b>6,045</b>	<b>8,525</b>	<b>9,161</b>	<b>6,252</b>	<b>16,412</b>	<b>4,141</b>	<b>2,413</b>	<b>4,264</b>	<b>4,693</b>	<b>13,801</b>

<sup>1/</sup> Excludes \$1,870 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<sup>2/</sup> Includes \$118 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

<sup>3/</sup> Includes assets denominated in foreign currencies.

\* Estimated (Cleveland District).