

## FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 31, 1974

|                                      | Averages   |             |               |          |
|--------------------------------------|------------|-------------|---------------|----------|
| Member bank reserves,                | Week ended | Change fro  | om week ended |          |
| Reserve Bank credit,                 | Oct. 30,   | Oct. 23,    | Oct. 31,      | Oct. 30, |
| and related items                    | 1974 *     | 1974        | 1973          | 1974 *   |
| Reserve Bank credit:                 | (In t      | millions of | dollars)      | 1/2/     |
| U.S. Government securities           |            |             |               |          |
| Bought outrightSystem account        | 79,207     | -254        | +2,874        | 78,779   |
| Held under repurchase agreements     | 209        | +209        | - 23          | 460      |
| Federal Agency obligations           |            |             |               |          |
| Bought outright                      | 4,011      |             | +2,272        | 4,011    |
| Held under repurchase agreements     | 154        | +154        | + 133         | 344      |
| Acceptances                          |            |             |               |          |
| Bought outright                      | 213        | + 1         | + 166         | 220      |
| Held under repurchase agreements     | 53         | + 50        | + 45          | 106      |
| Loans                                |            |             |               |          |
| Total member bank borrowing          | 1,638      | +316        | + 183         | 1,851    |
| Includes seasonal borrowing of:      | 104        | - 3         | - 15          | 106      |
| Other borrowing                      |            |             |               |          |
| Float                                | 1,939      | -615        | - 313         | 2,190    |
| Other F.R. assets                    | 3,384      | - 12        | +2,186        | 3,420    |
| Total Reserve Bank credit            | 90,809     | -150        | +7,524        | 91,381   |
| Gold Stock                           | 11,567     | ~ ~         |               | 11,567   |
| Special Drawing Rights certif. acct. | 400        | ** **       |               | 400      |
| Treasury currency outstanding        | 9,054      | + 12        | + 427         | 9,069    |
|                                      | 111,829    | -139        | +7,951        | 112,417  |
| Currency in circulation              | 75,620     | -228        | +6,833        | 75,892   |
| Treasury cash holdings               | 313        | - 5         | - 52          | 299      |
| Treasury deposits with F.R. Banks    | 1,341      | +141        | -1,081        | 1,079    |
| Foreign deposits with F.R. Banks     | 312        | + 41        | + 33          | 404      |
| Other deposits with F.R. Banks $3/$  | 800        | - 43        | + 145         | 844      |
| Other F.R. liabilities and capital   | 3,406      | +121        | + 402         | 3,447    |
|                                      | 81,791     | + 26        | +6,279        | 81,965   |
| Member bank reserves:                |            |             |               |          |
| With Federal Reserve Banks           | 30,038     | -165        | +1,669        | 30,452   |
| Currency and coin                    | 6,830      | +559        | + 332         | 6,830    |
| Total reserves held                  | 36,868     | +394        | +1,917        | 37,282   |
| Required reserves                    | 36,579     | - 25        | +1,802        | 36,579   |
| Excess reserves                      | 289        | +419        | + 115         | 703      |
|                                      |            |             |               |          |

NOTE: A net of \$ 46 million of deficit reserves were eligible to be carried forward from the week ended October 23, into the week ending October 30. On October 30, 1974, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$31,420 million, a decrease of \$19 million for the week.

 $\underline{1}/$  Excludes \$631 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<u>2</u>/ Includes \$158 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes \$61 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

\* Estimated (Richmond and San Francisco Districts).

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| Special Drawing Rights certif. accts. *400Cash(1364)241-8-74Loans1,851-630-346AcceptancesBought outright1,851-630-346Held under repurchase agreements106+103+46Federal Agency obligationsBought outright4,011+2,272Held under repurchase agreements344+344+196U.S. Government securities:35,963904102Bought outrightBills35,963904102CertificatesNotes39,719+Bonds $\frac{3,097}{7}$ Notes39,719+Held under repurchase agreementsNotes39,719Bonds $\frac{3,097}{7}$ 904Total bought outright1/2/78,779-Held under repurchase agreementsTotal loans and securities79,239Total loans and securities253Bank premises253Other assets $3.'$ TOTAL ASSETS(3027)109,434L I A B I L I T I E SFederal Reserve notes(1364)67,256-Federal Reserve notes(1364)67,256-34+Deposits:Memb  |  |
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| AcceptancesBought outright       1,001       -       000       -       340         Held under repurchase agreements       106       +       103       +       46         Federal Agency obligationsBought outright       4,011        +       2,272         Held under repurchase agreements       344       +       344       +       196         U.S. Government securities:       35,963       904       102         Bought outrightBills       35,963       904       102         Certificates -       0ther           Notes       39,719        +       2,345         Bonds       3,097        -       311         Held under repurchase agreements       460       +       440       -       1,164         Total bought outright       1/ 2/       78,779       -       904       +       1,164         Total loans and securities       79,239       -       444       +       748         Total loans and securities       253        +       36         Other assets 3,'       3,167       +       29       +       2,119         TOTAL ASSETS       (3027) |  |
| AcceptancesBought outright $220$ +7+173Held under repurchase agreements $106$ + $103$ + $46$ Federal Agency obligationsBought outright $4,011$ + $2,272$ Held under repurchase agreements $344$ + $344$ + $196$ U.S. Government securities: $35,963$ $904$ $102$ Bought outrightBills $35,963$ $904$ $102$ Certificates - $$ $$ $$ Notes $39,719$ $$ +Bonds $3,097$ $$ -Total bought outright $1/2/78,779$ - $904$ Held under repurchase agreements $460$ + $1,64$ Total U.S. Government securities $79,239$ - $444$ Total loans and securities $79,239$ - $444$ Total loans and securities $253$ +Gash items in process of collection $(1663)$ $8,142$ +Total ASSETS $(3027)$ $109,434$ - $502$ L I A B I L I T I E SFederal Reserve notes $(1364)$ $67,256$ -Federal Reserve notes $(1364)$ $67,256$ - $34$ +Deposits:Member bank-reserves account $30,452$ - $685$ -  |  |
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| Held under repurchase agreements $344$ + $344$ + $196$ U.S. Government securities:<br>Bought outrightBills $35,963$ $904$ $102$ Certificates -<br>OtherOtherNotes $39,719$ + 2,345Bonds $3,097$ Total bought outright $1/2/78,779$ - $904$ Held under repurchase agreements $-460$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/78,779$ - $904$ + $1/2/79,7239$ $444$ $1/2/79,7309$ - $620$ + $3,089$ $8,142$ + $97$ $1041$ Loans and securities $253$ $10741$ ASSETS(3027) $109,434$ - $1$   |  |
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| Certificates -         Other         Notes       39,719       + 2,345         Bonds $3,097$ 331         Total bought outright $1/2/78,779$ - 904 + 1,912         Held under repurchase agreements $460$ + 460       - 1,164         Total U.S. Government securities $79,239$ - 444       + 748         Total loans and securities $79,239$ - 444       + 748         Total loans and securities $79,239$ - 444       + 748         Cash items in process of collection       (1663) $8,142$ + 97       - 165         Bank premises $253$ + 36         Other assets $3/$ $3,167$ + 29       + 2,119         TOTAL ASSETS $(3027)$ $109,434$ - $502$ + $5,005$ L I A B I L I T I E S       Federal Reserve notes $(1364)$ $67,256$ - $34$ + $6,313$ Deposits:       Member bank-reserves account $30,452$ - $685$ - $1,335$   |  |
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| Held under repurchase agreements $460$ $+$ $460$ $ 1,164$ Total U.S. Government securities $79,239$ $ 444$ $+$ $748$ Total loans and securities $85,771$ $ 620$ $+$ $3,089$ Cash items in process of collection $(1663)$ $8,142$ $+$ $97$ $ 165$ Bank premises $253$ $$ $+$ $36$ Other assets $3,$ $3,167$ $+$ $29$ $+$ $2,119$ TOTAL ASSETS $(3027)$ $109,434$ $ 502$ $+$ $5,005$ L I A B I L I T I E SFederal Reserve notes $(1364)$ $67,256$ $ 34$ $+$ $6313$ Deposits:Member bank-reserves account $30,452$ $ 685$ $ 1,335$  |  |
| Total U.S. Government securitiesTotal Loans and securities $79,239$ $-444$ $+748$ Total loans and securities $85,771$ $-620$ $+3,089$ Cash items in process of collection $(1663)$ $8,142$ $+97$ $-165$ Bank premises $253$ $$ $+36$ Other assets $3.'$ $3,167$ $+29$ $+2,119$ TOTAL ASSETS $(3027)$ $109,434$ $-502$ $+5,005$ L I A B I L I T I E S $(1364)$ $67,256$ $-34$ $+6,313$ Deposits:Member bank-reserves account $30,452$ $-685$ $-1,335$   |  |
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| Cash items in process of collection(1663) $8,142$ + $97$ - $165$ Bank premises253+ $36$ Other assets $3,'$ $3,167$ + $29$ + $2,119$ TOTAL ASSETS(3027) $109,434$ - $502$ + $5,005$ L I A B I L I T I E SFederal Reserve notes(1364) $67,256$ - $34$ + $6,313$ Deposits: Member bank-reserves account   |  |
| Bank premises $253$ $$ $+$ $36$ Other assets $\underline{3}_{./}$<br>TOTAL ASSETS $(3027)$ $\underline{3,167}$<br>$\underline{109,434}$ $+$ $29$<br>$ +$ $2,119$<br>$ \underline{L} \ \underline{I} \ \underline{A} \ \underline{B} \ \underline{I} \ \underline{L} \ \underline{I} \ \underline{T} \ \underline{I} \ \underline{E} \ \underline{S}$ $(3027)$ $\underline{109,434}$ $ 502$ $+$ $5,005$ $\underline{L} \ \underline{I} \ \underline{A} \ \underline{B} \ \underline{I} \ \underline{L} \ \underline{I} \ \underline{T} \ \underline{I} \ \underline{E} \ \underline{S}$ $(1364)$ $67,256$ $ 34$ $+$ $6,313$ Deposits:Member bank-reserves account $30,452$ $ 685$ $ 1,335$  |  |
| Other assets $\underline{3}_{,'}$<br>TOTAL ASSETS(3027) $\underline{3,167}_{\underline{109,434}}$ $\underline{+29}_{\underline{-502}}$ $\underline{+2,119}_{\underline{+5,005}}$ $\underline{L} \ \underline{I} \ \underline{A} \ \underline{B} \ \underline{I} \ \underline{L} \ \underline{I} \ \underline{T} \ \underline{I} \ \underline{E} \ \underline{S}$ (3027) $\underline{109,434}$ $\underline{-502}$ $\underline{+2,119}_{\underline{+5,005}}$ Federal Reserve notes(1364)67,256 $-34$ $+6,313$ Deposits:Member bank-reserves account $30,452$ $-685$ $-1,335$   |  |
| TOTAL ASSETS(3027) $109,434$ $-$ 502 $+$ 5,005 $\underline{L} \ \underline{I} \ \underline{A} \ \underline{B} \ \underline{I} \ \underline{L} \ \underline{I} \ \underline{T} \ \underline{I} \ \underline{E} \ \underline{S}$ (1364)67,256 $-$ 34 $+$ 6,313Deposits:Member bank-reserves account30,452 $-$ 685 $-$ 1,335  |  |
| <u>L I A B I L I T I E S</u><br>Federal Reserve notes (1364) 67,256 - 34 + 6,313<br>Deposits: Member bank-reserves account 30,452 - 685 - 1,335  |  |
| Federal Reserve notes         (1364)         67,256         -         34         +         6,313           Deposits:         Member bank-reserves account         30,452         -         685         -         1,335   |  |
| Federal Reserve notes         (1364)         67,256         -         34         +         6,313           Deposits:         Member bank-reserves account         30,452         -         685         -         1,335   |  |
| Deposits: Member bank-reserves account 30,452 - 685 - 1,335  |  |
|  |  |
| U. S. Treasurergeneral account 1,079 - 314 - 758   |  |
| Foreign 404 + 122 - 22   |  |
| Other $\frac{4}{7}$ 844 - 72 + 125   |  |
| Total deposits <u>32,779</u> - 949 - 1,990   |  |
| Deferred availability cash items (1663) 5,952 + 380 + 300  |  |
| Other liabilities and accrued dividends 1,192 - 6 + 206  |  |
| TOTAL LIABILITIES (3027) 107,179 - 609 + 4,829   |  |
|  |  |
| <u>CAPITAL ΑCCOUNTS</u>  |  |
| Capital paid in 888 + 54   |  |
| Surplus 844 + 51   |  |
| Other capital accounts $523 - 107 + 71$  |  |
|  |  |
| Contingent liability on acceptances  |  |
| purchased for foreign correspondents 2,022 + 49 + 1,433  |  |
| * Figures in parentheses are the eliminations made in the consolidating process.   |  |
| $\underline{1}$ Excludes \$631 million of securities sold, and scheduled to be bought back,  |  |
| under matched sale-purchase transactions.  |  |
|  |  |
| $\frac{2}{2}$ includes 4100 million securities roduct-rully secured by 0.5. GDVernment   |  |
|  |  |
| <ul> <li>27 Includes 3136 million securities foaned-fully secured by 0.5. Government<br/>securities pledged with Federal Reserve Banks.</li> <li><u>3</u>/ Includes assets denominated in foreign currencies.</li> </ul>   |  |

<u>4</u>/ Includes \$61 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.
 \*\* Estimated (Richmond and San Francisco Districts).

| MATURITY | DISTRIBUTION | OF LOANS AND SECUR | ITIES, OCTOBER | 30, 1974 |
|----------|--------------|--------------------|----------------|----------|
|          |              | d under repurchase |                |          |

| days in a | ccordance                | with maxim  | um maturit   | y of the   | agreements.)   |  |  |  |
|-----------|--------------------------|---|--|--|--|--|--|--|
|           |                          | U.S. Go   | vernment   | Federal Agency   |  |  |  |  |
| Loans     | Accept-                  | secur   | ities  | obligations  |  |  |  |  |
|           | ances                    | Holdings  | Weekly   | Holdings   | Weekly   |  |  |  |
|           |                          |   | changes  |  | Changes  |  |  |  |
| 1,800     | 157                      | 4,787   | - 10   | 353  | +345   |  |  |  |
| 51        | 147                      | 20,116  | - 20   | 143  | - 1  |  |  |  |
|           | 22                       | 21,182  | -414   | 598  |  |  |  |  |
|           |                          | 21,289  |  | 1,937  |  |  |  |  |
|           |                          | 9,946   |  | 836  |  |  |  |  |
|           |                          | 1,919   |  | 488  |  |  |  |  |
| 1,851     | 326                      | 79,239  | -444   | 4,355  | +344   |  |  |  |
|           | Loans<br>1,800<br>51<br> | Loans Accept-<br>ances<br>1,800 157<br>51 147<br>22<br><br> | Loans Accept-<br>ances U.S. Go<br>secur<br>Holdings<br>1,800 157 4,787<br>51 147 20,116<br>22 21,182<br>21,289<br>9,946<br>1,919 | Loans Accept-<br>ances U.S. Government<br>securities<br>Holdings Weekly<br>changes<br>1,800 157 4,787 - 10<br>51 147 20,116 - 20<br>22 21,182 -414<br>21,289<br>9,946<br>1,919 | Loans         Accept-<br>ances         securities         obligation           Holdings         Weekly         Holdings         Holdings           1,800         157         4,787         - 10         353           51         147         20,116         - 20         143            22         21,182         -414         598             21,289          1,937             9,946          836             1,919          488 |  |  |  |

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 30, 1974

|  | Total             | Boston               | New<br>York       | Phila-<br>delphia |                | Rich-<br>mond *       | Atlanta        | Chicago          | St.<br>Louis   | Minne-<br>apolis | Kansas<br>City | Dallas         | San *<br>Fran-<br>cisco |
|--|-------------------|----------------------|-------------------|-------------------|----------------|-----------------------|----------------|------------------|----------------|------------------|----------------|----------------|-------------------------|
|  |                   |                      | *******           | <u>.</u>          | (In m          | illions               | of dollar      | cs)              |                |                  |                |                | h                       |
| <u>L I A B I L I T I E S</u><br>Federal Reserve notes<br>Deposits:                         | 68,620            | 3,280                | 17,101            | 4,209             | 5,810          | 6,231                 | 3,647          | 11,094           | 2,780          | 1,292            | 2,536          | 2,594          | 8,046                   |
| Member bank reserves   | 30,452            | 1,068                | 9,318             | 981               | 2,062          | 1,312                 | 2,017          | 3,697            | 927            | 685              | 1,144          | 1,503          | 5,738                   |
| U. S. Treasurergeneral account   | 1,079             | 94                   | 114               | 166               | 124            | 134                   | 50             | 80               | 68             | 59               | 70             | 75             | 45                      |
| Foreign  | 404               | 15                   | 1/ 139            | 17                | 31             | 20                    | 26             | 56               | 12             | 8                | 15             | 20             | 45                      |
| Other 3/   | 844               | 3                    | - 691             | 7                 | 2              | 25                    | 15             | 56               | 4              | 2                | 5              | 14             | 20                      |
| <u>Total deposits</u><br>Deferred availability cash items<br>Other liabilities and accrued | 32,779<br>7,615   | 1,180<br>38 <b>3</b> | 10,262<br>1,117   | 1,171<br>282      | 2,219<br>391   | 1,491<br>1,012        | 2,108<br>582   | 3,889<br>946     | 1,011<br>296   | 754<br>376       | 1,234<br>757   | 1,612<br>637   | 5,848<br>836            |
| dividends  | 1,192             | 53                   | 318               | 65                | 90             | 85                    | 63             | 175              | 41             | 24               | 44             | 50             | 184                     |
| TOTAL LIABILITIES  | 110,206           | 4,896                | 28,798            | 5,727             | 8,510          | 8,819                 | 6,400          | 16,104           | 4,128          | 2,446            | 4,571          | 4,893          |                         |
| <u>CAPITAL ACCOUNTS</u><br>Capital paid in<br>Surplus<br>Other capital accounts            | 888<br>844<br>523 | 35<br>34<br>22       | 232<br>215<br>144 | 41<br>42<br>25    | 78<br>74<br>41 | 50<br>47<br><u>38</u> | 68<br>62<br>30 | 137<br>132<br>83 | 29<br>29<br>19 | 21<br>20<br>10_  | 37<br>35<br>20 | 48<br>46<br>24 | 112<br>108<br>67        |
| TOTAL LIABILITIES AND<br>CAPITAL ACCOUNTS  | 112,461           | 4,987                | 29,389            | 5,835             | 8,703          | 8,954                 | 6,560          | 16,456           | 4,205_         | 2,497            | 4,663          | 5,011          | 15,201                  |
| Contingent liability on accept-<br>ances purchased for foreign<br>correspondents           | 2,022             | 83                   | <u>, 514</u>      | 99                | 178            | 113                   | 148            | 318              |                | 47               |                |                | 259                     |
|  |                   |                      |                   |                   |                | FED                   | ERAL RESE      | CRVE AGENT       | S' ACCO        | UNTS             |                |                |                         |
| F. R. notes outstanding<br>Collateral for F. R. notes:                                     | 71,617            | 3,406                | 17,813            | 4,278             | 5,964          | 6,446                 | 4,002          | 11,327           | 2,929          | 1,350            | 2,699          | 2,787          | 8,616                   |
| Gold certificate account   | 2,405             | 100                  |                   | 300               | 330            | 795                   |                | 700              | 175            |                  |                | 5              |                         |
| U. S. Government securities  | 70,545            | 3,350                |                   | 4,100             | 5,800          | 5,725                 | 4,050          | 10,800           | 2,810          | 1,430            | 2,800          | <u>, 2,830</u> | 8,800                   |
| Total collateral   | 72,950            | 3,450                | 18,050            | 4,400             | 6,130          | 6,520                 | 4,050          | 11,500           | 2,985          | 1,430            | 2,800          | 2,835          | 8,800                   |

 $\frac{1}{2}$  After deducting \$ 265 million participations of other Federal Reserve Banks.  $\frac{2}{2}$  After deducting \$ 1.508 million participations of other Barks.

After deducting \$ 1.508 million participations of other Federal Reserve Banks.

\* Estimated (Richmond and San Francisco Districts).

3/ Includes \$ 61 million of certain deposits of domestic non-member banks and foreign-owned banking institutions with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

H.4.1(c)

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## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 30, 1974

|                                      | Total   | Boston | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-*<br>mond | Atlanta    | Chicago    | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San *<br>Francis |
|--------------------------------------|---------|--------|-------------|-------------------|----------------|----------------|------------|------------|--------------|------------------|----------------|--------|------------------|
|                                      |         |        | <u>L</u>    | 4                 | L              | ()             | In million | s of dolla | ars)         | I <u></u>        |                |        | L                |
| <u>ASSETS</u>                        | ł       |        |             |                   |                |                |            |            |              |                  |                |        |                  |
| Gold certificate account             | 11,460  | 380    | 3,950       | 731               | 1,270          | 912            | 703        | 1,174      | 537          | 205              | 296            | 217    | 1,085            |
| Special Drawing Rights certif. acct. | 400     | 23     | 93          | 23                | 33             | 36             | 22         | 70         | 15           | 7                | 15             | 14     | 49               |
| F.R. notes of other banks            | 1,364   | 90     | 255         | 56                | 58             | 129            | 175        | 170        | 31           | 30               | 43             | 80     | 247              |
| Other cash                           | 241     | 15     | 24          | 11                | 29             | 17             | 35         | 23         | 20           | 8                | 20             | 12     | 27               |
| Loans                                | 1,851   | 87     | 432         | 103               | 16             | 218            | 273        | 136        | 31           | 67               | 93             | 80     | 315              |
| Acceptances:                         |         |        |             |                   |                |                |            |            |              |                  |                |        |                  |
| Bought outright                      | 220     |        | 220         |                   |                |                |            |            |              |                  |                |        |                  |
| Held under repurchase agreements     | 106     |        | 106         |                   |                |                |            |            |              |                  |                |        |                  |
| Federal Agency obligations           |         | 1      |             |                   |                |                |            |            |              |                  |                |        |                  |
| Bought outright                      | 4,011   | 185    | 970         | 216               | 321            | 306            | 210        | 645        | 150          | 82               | 156            | 181    | 589              |
| Held under repurchase agreements     | 344     |        | 344         |                   |                |                |            |            |              |                  |                |        |                  |
| U.S. Government securities:          |         |        |             |                   |                |                |            |            |              |                  |                |        |                  |
| Bought outright                      |         |        |             |                   |                |                |            |            |              |                  |                |        |                  |
| Bills                                | 35,963  | 1,658  | 8,695       | 1,933             | 2,882          | 2,741          | 1,886      | 5,783      | 1,347        | 731              | 1,399          | 1,620  | 5,288            |
| Certificates:                        |         | [ ·    |             |                   |                |                |            |            |              |                  |                |        |                  |
| Other                                |         |        |             |                   |                |                |            |            |              | ~-               |                |        |                  |
| Notes                                | 39,719  | 1,832  | 9,604       | 2,134             | 3,183          | 3,027          | 2,083      | 6,386      | 1,488        | 808              | 1,546          | 1,789  | 5,839            |
| Bonds                                | 3,097   | 143    | 749         | 166               | 248            | 236            | 163        | 498        | 116          | 63               | 120            | 140    | 455              |
| Total bought outright <u>1/2</u> /   | 78,779  | 3,633  | 19,048      | 4,233             | 6,313          | 6,004          | 4,132      | 12,667     | 2,951        | 1,602            | 3,065          | 3,549  | 11,582           |
| Held under repurchase agreements     | 460     |        | 460         |                   |                |                |            |            |              |                  |                |        |                  |
| Total U.S. Government securities     | 79,239  | 3,633  | 19,508      | 4,233             | 6,313          | 6,004          | 4,132      | 12,667     | 2,951        | 1,602            | 3,065          | 3,549  | 11,582           |
| Total loans and securities           | 85,771  | 3,905  | 21,580      | 4,552             | 6,650          | 6,528          | 4,615      | 13,448     | 3,132        | 1,751            | 3,314          | 3,810  | 12,486           |
| Cash items in process of collection  | 9,805   | 449    | 1,384       | 349               | 530            | 1,195          | 917        | 1,340      | 408          | 427              | 903            | 803    | 1,100            |
| Bank premises                        | 253     | 60     | 12          | 26                | 27             | 14             | 14         | 16         | 14           | 34               | 17             | 12     | - 7              |
| Other assets <u>3</u> /              | 3,167   | 65     | 2,091       | 87                | 106            | 123            | 79         | 215        | 48           | 35               | 55             | 63     | 200              |
| TOTAL ASSETS                         | 112,461 | 4,987  | 29,389      | 5,835             | 8,703          | 8,954          | 6,560      | 16,456     | 4,205        | 2,497            | 4,663          | 5,011  | 15,201           |

<u>1</u>/ Excludes \$631 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
 <u>2</u>/ Includes \$158 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
 <u>3</u>/ Includes assets denominated in foreign currencies.
 \* Estimated (Richmond and San Francisco Districts).