



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 31, 1974

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct. 30, 1974 *
	Week ended Oct. 30, 1974 *	Change from week ended		
		Oct. 23, 1974	Oct. 31, 1973	
	(In millions of dollars)			<u>1/</u> <u>2/</u>
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	79,207	-254	+2,874	78,779
Held under repurchase agreements	209	+209	- 23	460
Federal Agency obligations--				
Bought outright	4,011	--	+2,272	4,011
Held under repurchase agreements	154	+154	+ 133	344
Acceptances--				
Bought outright	213	+ 1	+ 166	220
Held under repurchase agreements	53	+ 50	+ 45	106
Loans--				
Total member bank borrowing	1,638	+316	+ 183	1,851
Includes seasonal borrowing of:	104	- 3	- 15	106
Other borrowing	--	--	--	--
Float	1,939	-615	- 313	2,190
Other F.R. assets	3,384	- 12	+2,186	3,420
Total Reserve Bank credit	90,809	-150	+7,524	91,381
Gold Stock	11,567	--	--	11,567
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	9,054	+ 12	+ 427	9,069
	111,829	-139	+7,951	112,417
Currency in circulation	75,620	-228	+6,833	75,892
Treasury cash holdings	313	- 5	- 52	299
Treasury deposits with F.R. Banks	1,341	+141	-1,081	1,079
Foreign deposits with F.R. Banks	312	+ 41	+ 33	404
Other deposits with F.R. Banks <u>3/</u>	800	- 43	+ 145	844
Other F.R. liabilities and capital	3,406	+121	+ 402	3,447
	81,791	+ 26	+6,279	81,965
Member bank reserves:				
With Federal Reserve Banks	30,038	-165	+1,669	30,452
Currency and coin	6,830	+559	+ 332	6,830
Total reserves held	36,868	+394	+1,917	37,282
Required reserves	36,579	- 25	+1,802	36,579
Excess reserves	289	+419	+ 115	703

NOTE: A net of \$ 46 million of deficit reserves were eligible to be carried forward from the week ended October 23, into the week ending October 30.

On October 30, 1974, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$31,420 million, a decrease of \$19 million for the week.

1/ Excludes \$631 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$158 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes \$61 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

* Estimated (Richmond and San Francisco Districts).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday ** Oct. 30, 1974	Change since	
		(Week ago) Oct. 23, 1974	(Year ago) Oct. 31, 1973
<u>A S S E T S</u>			
Gold certificate account	11,460	--	--
Special Drawing Rights certif. accts. *	400	--	--
Cash (1364)	241	- 8	- 74
Loans	1,851	- 630	- 346
Acceptances--Bought outright	220	+ 7	+ 173
Held under repurchase agreements	106	+ 103	+ 46
Federal Agency obligations--Bought outright	4,011	--	+ 2,272
Held under repurchase agreements	344	+ 344	+ 196
U.S. Government securities:			
Bought outright--Bills	35,963	904	102
Certificates -			
Other	--	--	--
Notes	39,719	--	+ 2,345
Bonds	3,097	--	- 331
Total bought outright	78,779	- 904	+ 1,912
Held under repurchase agreements	460	+ 460	- 1,164
<u>Total U.S. Government securities</u>	<u>79,239</u>	<u>- 444</u>	<u>+ 748</u>
<u>Total loans and securities</u>	<u>85,771</u>	<u>- 620</u>	<u>+ 3,089</u>
Cash items in process of collection (1663)	8,142	+ 97	- 165
Bank premises	253	--	+ 36
Other assets <u>3</u>	<u>3,167</u>	<u>+ 29</u>	<u>+ 2,119</u>
<u>TOTAL ASSETS (3027)</u>	<u>109,434</u>	<u>- 502</u>	<u>+ 5,005</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes (1364)	67,256	- 34	+ 6,313
Deposits: Member bank-reserves account	30,452	- 685	- 1,335
U. S. Treasurer--general account	1,079	- 314	- 758
Foreign	404	+ 122	- 22
Other <u>4</u>	<u>844</u>	<u>- 72</u>	<u>+ 125</u>
Total deposits	32,779	- 949	- 1,990
Deferred availability cash items (1663)	5,952	+ 380	+ 300
Other liabilities and accrued dividends	1,192	- 6	+ 206
<u>TOTAL LIABILITIES (3027)</u>	<u>107,179</u>	<u>- 609</u>	<u>+ 4,829</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	888	--	+ 54
Surplus	844	--	+ 51
Other capital accounts	523	+ 107	+ 71

Contingent liability on acceptances
 purchased for foreign correspondents 2,022 + 49 + 1,433

* Figures in parentheses are the eliminations made in the consolidating process.

1/ Excludes \$631 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$158 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$61 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

** Estimated (Richmond and San Francisco Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 30, 1974
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly Changes
Within 15 days	1,800	157	4,787	- 10	353	+345
16 days to 90 days	51	147	20,116	- 20	143	- 1
91 days to 1 year	--	22	21,182	-414	598	--
Over 1 year to 5 years	--	--	21,289	--	1,937	--
Over 5 years to 10 years	--	--	9,946	--	836	--
Over 10 years	--	--	<u>1,919</u>	<u>--</u>	<u>488</u>	<u>--</u>
Total	1,851	326	79,239	-444	4,355	+344

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 30, 1974

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond *	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Fran- cisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	68,620	3,280	17,101	4,209	5,810	6,231	3,647	11,094	2,780	1,292	2,536	2,594	8,046
Deposits:													
Member bank reserves	30,452	1,068	9,318	981	2,062	1,312	2,017	3,697	927	685	1,144	1,503	5,738
U. S. Treasurer--general account	1,079	94	114	166	124	134	50	80	68	59	70	75	45
Foreign	404	15	<u>1/</u> 139	17	31	20	26	56	12	8	15	20	45
Other <u>3/</u>	844	3	691	7	2	25	15	56	4	2	5	14	20
<u>Total deposits</u>	32,779	1,180	10,262	1,171	2,219	1,491	2,108	3,889	1,011	754	1,234	1,612	5,848
Deferred availability cash items	7,615	383	1,117	282	391	1,012	582	946	296	376	757	637	836
Other liabilities and accrued dividends	1,192	53	318	65	90	85	63	175	41	24	44	50	184
TOTAL LIABILITIES	110,206	4,896	28,798	5,727	8,510	8,819	6,400	16,104	4,128	2,446	4,571	4,893	14,914
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	888	35	232	41	78	50	68	137	29	21	37	48	112
Surplus	844	34	215	42	74	47	62	132	29	20	35	46	108
Other capital accounts	523	22	144	25	41	38	30	83	19	10	20	24	67
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	112,461	4,987	29,389	5,835	8,703	8,954	6,560	16,456	4,205	2,497	4,663	5,011	15,201
Contingent liability on accept- ances purchased for foreign correspondents	2,022	83	<u>1/</u> 514	99	178	113	148	318	69	47	83	111	259
FEDERAL RESERVE AGENTS' ACCOUNTS													
F. R. notes outstanding	71,617	3,406	17,813	4,278	5,964	6,446	4,002	11,327	2,929	1,350	2,699	2,787	8,616
Collateral for F. R. notes:													
Gold certificate account	2,405	100	--	300	330	795	--	700	175	--	--	5	--
U. S. Government securities	70,545	3,350	18,050	4,100	5,800	5,725	4,050	10,800	2,810	1,430	2,800	2,830	8,800
Total collateral	72,950	3,450	18,050	4,400	6,130	6,520	4,050	11,500	2,985	1,430	2,800	2,835	8,800

1/ After deducting \$ 265 million participations of other Federal Reserve Banks.2/ After deducting \$ 1.508 million participations of other Federal Reserve Banks.

* Estimated (Richmond and San Francisco Districts).

3/ Includes \$ 61 million of certain deposits of domestic non-member banks and foreign-owned banking institutions with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 30, 1974

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond*	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,460	380	3,950	731	1,270	912	703	1,174	537	205	296	217	1,085
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,364	90	255	56	58	129	175	170	31	30	43	80	247
Other cash	241	15	24	11	29	17	35	23	20	8	20	12	27
Loans	1,851	87	432	103	16	218	273	136	31	67	93	80	315
Acceptances:													
Bought outright	220	--	220	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	106	--	106	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	4,011	185	970	216	321	306	210	645	150	82	156	181	589
Held under repurchase agreements	344	--	344	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	35,963	1,658	8,695	1,933	2,882	2,741	1,886	5,783	1,347	731	1,399	1,620	5,288
Certificates:													
Other	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	39,719	1,832	9,604	2,134	3,183	3,027	2,083	6,386	1,488	808	1,546	1,789	5,839
Bonds	3,097	143	749	166	248	236	163	498	116	63	120	140	455
Total bought outright <u>1/ 2/</u>	78,779	3,633	19,048	4,233	6,313	6,004	4,132	12,667	2,951	1,602	3,065	3,549	11,582
Held under repurchase agreements	460	--	460	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	79,239	3,633	19,508	4,233	6,313	6,004	4,132	12,667	2,951	1,602	3,065	3,549	11,582
Total loans and securities	85,771	3,905	21,580	4,552	6,650	6,528	4,615	13,448	3,132	1,751	3,314	3,810	12,486
Cash items in process of collection	9,805	449	1,384	349	530	1,195	917	1,340	408	427	903	803	1,100
Bank premises	253	60	12	26	27	14	14	16	14	34	17	12	7
Other assets <u>3/</u>	3,167	65	2,091	87	106	123	79	215	48	35	55	63	200
TOTAL ASSETS	112,461	4,987	29,389	5,835	8,703	8,954	6,560	16,456	4,205	2,497	4,663	5,011	15,201

1/ Excludes \$631 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$158 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

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