



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
September 5, 1974

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday September 4, 1974
	Week ended September 4, 1974	Change from week ended		
		August 28, 1974	September 5, 1973	
	(In millions of dollars)			1/2/
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	81,245	+181	+ 6,013	81,332
Held under repurchase agreements	186	-116	- 218	1,304
Federal Agency obligations--				
Bought outright	3,816	+234	+ 2,220	3,804
Held under repurchase agreements	57	-171	- 93	401
Acceptances--				
Bought outright	277	+ 7	+ 231	274
Held under repurchase agreements	37	- 78	+ 16	261
Loans--				
Total member bank borrowing	3,906	+373	+ 1,545	3,206
Includes seasonal borrowing of:	152	- 9	- 16	135
Other borrowing	--	--	--	--
Float	1,890	+ 30	+ 128	2,204
Other F.R. assets	1,237	+ 92	+ 456	1,238
Total Reserve Bank credit	92,651	+550	+10,298	94,024
Gold Stock	11,567	--	+ 1,157	11,567
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	8,965	+ 4	+ 397	8,969
	113,583	+554	+11,853	114,960
Currency in circulation	74,969	+356	+ 6,470	75,416
Treasury cash holdings	305	+ 24	- 38	302
Treasury deposits with F.R. Banks	3,107	- 84	+ 2,012	2,785
Foreign deposits with F.R. Banks	371	+ 64	+ 100	359
Other deposits with F.R. Banks <u>3/</u>	802	+ 23	+ 15	777
Other F.R. liabilities and capital	3,502	+112	+ 433	3,135
	83,055	+494	+ 8,991	82,774
Member bank reserves:				
With Federal Reserve Banks	30,528	+ 61	+ 2,861	32,186
Currency and coin	6,823	+214	+ 476	6,823
Total reserves held	37,351	+275	+ 3,225	39,009
Required reserves	36,919	+ 26	+ 3,283	36,919
Excess reserves	432	+249	- 58	2,090

NOTE: A net of \$155 million of surplus reserves were eligible to be carried forward from the week ended August 28, into the week ending September 4.

On September 4, 1974, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$30,559 million, an increase of \$95 million for the week.

- 1/ Excludes \$161 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$112 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes \$95 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday Sept. 4, 1974	Change since	
		Aug. 28, 1974	Sept. 5, 1973
<u>A S S E T S</u>			
Gold certificate account	11,460	--	+ 1,157
Special Drawing Rights certif. accts. *	400	--	--
Cash (1,264)	204	- 20	- 95
Loans	3,206	- 228	+ 1,864
Acceptances--Bought outright	274	- 1	+ 233
Held under repurchase agreements	261	+ 128	+ 261
Federal Agency obligations--Bought outright	3,804	+ 222	+ 2,212
Held under repurchase agreements	401	+ 61	+ 401
U.S. Government securities:			
Bought outright--Bills	38,693	+3,918	+ 5,191
Certificates -			
Other	--	--	--
Notes	39,581	- 1	+ 2,207
Bonds	3,058	+ 1	- 370
Total bought outright 1/2/	81,332	+3,918	+ 7,028
Held under repurchase agreements	1,304	+1,117	+ 1,304
<u>Total U.S. Government securities</u>	<u>82,636</u>	<u>+5,035</u>	<u>+ 8,332</u>
<u>Total loans and securities</u>	<u>90,582</u>	<u>+5,217</u>	<u>+13,303</u>
Cash items in process of collection (1,480)	8,928	+1,462	+ 282
Bank premises	247	+ 2	+ 37
Other assets 3/	991	+ 124	+ 382
<b>TOTAL ASSETS (2,744)</b>	<b>112,812</b>	<b>+6,785</b>	<b>+15,066</b>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes (1,264)	66,846	+ 413	+ 5,916
Deposits: Member bank-reserves account	32,186	+5,117	+ 6,651
U. S. Treasurer--general account	2,785	- 165	+ 1,683
Foreign	359	+ 35	+ 75
Other 4/	777	+ 54	+ 36
Total deposits	36,107	+5,041	+ 8,445
Deferred availability cash items (1,480)	6,724	+1,625	+ 581
Other liabilities and accrued dividends	1,298	+ 82	+ 408
<b>TOTAL LIABILITIES (2,744)</b>	<b>110,975</b>	<b>+7,161</b>	<b>+15,350</b>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	880	- 2	+ 52
Surplus	844	--	+ 51
Other capital accounts	113	- 374	- 387
Contingent liability on acceptances purchased for foreign correspondents	1,194	+ 12	+ 672

- \* Figure in parentheses are the eliminations made in the consolidating process.  
1/ Excludes \$161 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.  
2/ Includes \$112 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.  
3/ Includes assets denominated in foreign currencies.  
4/ Includes \$95 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 4, 1974  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly Changes
Within 15 days	3,084	287	6,387	+3,583	417	+ 46
16 days to 90 days	122	178	20,795	+1,452	120	+ 21
91 days to 1 year	--	70	22,655	--	491	+ 26
Over 1 year to 5 years	--	--	21,024	--	1,848	+190
Over 5 years to 10 years	--	--	9,893	--	865	--
Over 10 years	--	--	1,882	--	464	--
<b>Total</b>	<b>3,206</b>	<b>535</b>	<b>82,636</b>	<b>+5,035</b>	<b>4,205</b>	<b>+283</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 4, 1974

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,460	908	2,047	330	459	1,254	262	2,007	399	41	459	439	2,855
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,264	94	248	82	58	124	217	61	40	42	41	69	188
Other cash	204	13	20	9	27	17	28	22	16	5	19	11	17
Loans	3,206	25	2,027	28	87	203	205	181	32	89	103	159	67
Acceptances:													
Bought outright	274	--	274	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	261	--	261	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	3,804	171	963	213	298	281	203	616	141	78	148	167	525
Held under repurchase agreements	401	--	401	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	38,693	1,740	9,792	2,171	3,035	2,858	2,069	6,264	1,437	788	1,502	1,701	5,336
Certificates:													
Other	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	39,581	1,779	10,017	2,221	3,104	2,923	2,117	6,409	1,470	806	1,536	1,741	5,458
Bonds	3,058	137	774	171	240	226	164	495	114	62	119	134	422
Total bought outright <u>1/ 2/</u>	81,332	3,656	20,583	4,563	6,379	6,007	4,350	13,168	3,021	1,656	3,157	3,576	11,216
Held under repurchase agreements	1,304	--	1,304	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>82,636</u>	<u>3,656</u>	<u>21,887</u>	<u>4,563</u>	<u>6,379</u>	<u>6,007</u>	<u>4,350</u>	<u>13,168</u>	<u>3,021</u>	<u>1,656</u>	<u>3,157</u>	<u>3,576</u>	<u>11,216</u>
<u>Total loans and securities</u>	<u>90,582</u>	<u>3,852</u>	<u>25,813</u>	<u>4,804</u>	<u>6,764</u>	<u>6,491</u>	<u>4,758</u>	<u>13,965</u>	<u>3,194</u>	<u>1,823</u>	<u>3,408</u>	<u>3,902</u>	<u>11,808</u>
Cash items in process of collection	10,408	422	1,917	457	566	1,051	1,261	1,502	440	486	721	545	1,040
Bank premises	247	56	11	22	27	14	15	16	14	35	17	12	8
Other assets <u>3/</u>	991	41	248	73	73	74	56	142	36	23	39	44	142
<b>TOTAL ASSETS</b>	<b>115,556</b>	<b>5,409</b>	<b>30,397</b>	<b>5,800</b>	<b>8,007</b>	<b>9,061</b>	<b>6,619</b>	<b>17,785</b>	<b>4,154</b>	<b>2,462</b>	<b>4,719</b>	<b>5,036</b>	<b>16,107</b>

1/ Excludes \$161 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$112 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 4, 1974

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
<b><u>L I A B I L I T I E S</u></b>													
Federal Reserve notes	68,110	3,273	16,957	4,215	5,468	6,137	3,640	11,211	2,739	1,255	2,543	2,586	8,086
Deposits:													
Member bank reserves	32,186	1,434	9,932	859	1,631	1,407	1,698	4,751	797	578	1,116	1,597	6,386
U. S. Treasurer--general account	2,785	153	577	135	163	305	212	243	173	103	200	197	324
Foreign	359	14	<u>1/</u> 110	16	29	19	24	53	11	8	14	18	43
Other <u>3/</u>	777	5	634	4	3	34	22	20	6	2	7	16	24
<u>Total deposits</u>	36,107	1,606	11,253	1,014	1,826	1,765	1,956	5,067	987	691	1,337	1,828	6,777
Deferred availability cash items	8,204	403	1,311	412	460	969	821	1,036	323	447	719	472	831
Other liabilities and accrued dividends	1,298	54	401	73	91	86	64	188	43	25	43	51	179
<b>TOTAL LIABILITIES</b>	113,719	5,336	29,922	5,714	7,845	8,957	6,481	17,502	4,092	2,418	4,642	4,937	15,873
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	880	35	228	41	77	50	67	136	29	21	37	48	111
Surplus	844	34	215	42	74	47	62	132	29	20	35	46	108
Other capital accounts	113	4	32	3	11	7	9	15	4	3	5	5	15
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	115,556	5,409	30,397	5,800	8,007	9,061	6,619	17,785	4,154	2,462	4,719	5,036	16,107
Contingent liability on acceptances purchased for foreign correspondents	1,194	50	<u>2/</u> 292	59	100	68	88	190	41	28	50	67	155

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	70,899	3,413	17,634	4,302	5,618	6,348	3,958	11,404	2,873	1,314	2,691	2,761	8,583
Collateral for F. R. notes:													
Gold certificate account	2,360	100	--	300	330	750	--	700	175	--	--	5	--
U. S. Government securities	69,575	3,350	17,850	4,100	5,400	5,635	4,000	10,800	2,810	1,350	2,800	2,780	8,700
Total collateral	71,935	3,450	17,850	4,400	5,730	6,385	4,000	11,500	2,985	1,350	2,800	2,785	8,700

1/ After deducting \$ 249 million participations of other Federal Reserve Banks.

2/ After deducting \$902 million participations of other Federal Reserve Banks.

3/ Includes \$95 million of certain deposits of domestic non-member banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.