

FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 29, 1974

	Averages	of daily fi	igures	
Member bank reserves,			om week ended	Wednesday
Reserve Bank credit,	August 28	, Aug. 21,	Aug. 29,	Aug. 28,*
and related items	1974 *	1974	1973	1974
Reserve Bank credit:	(In	millions of	dollars)	$\frac{1}{2}$
U.S. Government securities				
Bought outrightSystem account	81,064	- 74	+ 6,132	77,414
Held under repurchase agreements	302	~133	+ 60	187
Federal Agency obligations				1
Bought outright	3,582	fr -	+ 1,975	3,582
Held under repurchase agreements	228	- 1.1	+ 170	340
Acceptances				
Bought outright	270	+ 36	+ 222	275
Held under repurchase agreements	115	+ 37	+ 83	133
Loans				Ì
Total member bank borrowing	3,533	+ 96	+ 975	3,434
Includes seasonal borrowing of:	161	~ 5	- 24	157
Other borrowing	لله مع	- m		
Float	1,927	48	·· 119	2,380
Other F.R. assets	1,145	+231	+ 397	1,103
Total Reserve Bank credit	92,167	+134	+ 9,895	88,848
Gold Stock	11,567	CT MA	+ 1,157	11,567
Special Drawing Rights certif, acct.	400		-,	400
Treasury currency outstanding	8,961	<u>+ 6</u>	+ 407	8,964
, ,	113,095	÷140	+11,459	109,779
Currency in circulation	74,616	- 256	+ 6,408	74,996
Treasury cash holdings	281	+ 2	- 64	306
Treasury deposits with F.R. Banks	3,191	4-744	+ 1,542	2,950
Foreign deposits with F.R. Banks	307	-1.21	+ 21	324
Other deposits with F.R. Banks 3/	778	- 55	~ 4	719
Other F.R. liabilities and capital	3,391	:129	+ 447	3,434
	82,565	+444	+ 8,352	82,729
Member bank reserves:	3.0,000		,	J.,,,,,,,
With Federal Reserve Banks	30,529	~305	+ 3,105	27,049
Currency and coin	6,609	+256	+ 348	6,609
Total reserves held	37,138	- 49	+ 3,341	33,658
Required reserves	36,893	- 31	+ 3,219	36,893
Excess reserves	245	~ 18	+ 122	-3,235
				- ,

NOTE: A net of \$165 million of surplus reserves were eligible to be carried forward from the week ended August 21, into the week ending August 28.

On August 28, 1974, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$30,464 million, a decrease of \$257 million for the week.

- 1/ Excludes \$4,596 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes \$93 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

* Estimated (New York, Philadelphia, Cleveland, Richmond, Dallas and San Francisco Districts).

Mednesday August 28, August 28, 1974 ** August 28, 1974 ** August 28, 1974 ** 1973 1973 1973 1973 1973 1973 1973 1973 1973 1973 1973 1973 1973 1974 1973		lions of dol	lars)		· KLD
1974 ** 1974 1973 1973 1974 1973 1973 1974 1973 1973 1974 1973 1973 1974 1973 1975			Wednesday		
A S S E T S T			August 28,	Aug. 21,	, -
Cold certificate account 11,460			1974 **	1974	1973
Special Drawing Rights certif. accts. x 400 Cash (1,321) 224 + 16 - 83 3 A34 + 321 - 33 AcceptancesBought outright 275 + 25 + 229 Held under repurchase agreements 133 + 68 + 133 Federal Agency obligationsBought outright 3,582 +1,985 Held under repurchase agreements 340 + 3 + 340 U.S. Government securities: Bought outrightBills 34,775 -4,054 +1,208 Certificates - Certificate	<u>A S S E T S</u>				
Cash (1,321) 224 + 16 - 83 Loans 3,434 + 321 - 33 Acceptances-Bought outright 275 + 25 + 229 Held under repurchase agreements 133 + 68 + 133 Federal Agency obligations-Bought outright 3,582 +1,985 Held under repurchase agreements 340 + 3 + 340 U.S. Government securities: Bought outright-Bills 34,775 -4,054 +1,208 Certificates - Other	Gold certificate account		11,460	•••	+1,157
Cash (1,321) 224 + 16 - 83 Loans 3,434 + 321 - 33 Acceptances-Bought outright 275 + 25 + 229 Held under repurchase agreements 133 + 68 + 133 Federal Agency obligations-Bought outright 3,582 +1,985 Held under repurchase agreements 340 + 3 + 340 U.S. Government securities: Bought outright-Bills 34,775 -4,054 +1,208 Certificates - Other	Special Drawing Rights certif. accts.	*	400		
Acceptances Bought outright 275 + 25 + 229	Cash	(1.321)	224	+ 16	- 83
Receptances Bought outright 133	Loans		3,434	+ 321	- 33
Held under repurchase agreements	AcceptancesBought outright			+ 25	+ 229
Held under repurchase agreements	Held under repurchase agreements		133	+ 68	+ 133
Held under repurchase agreements 340	Federal Agency obligations Bought outric	zh t			+1.985
Sectificates	Held under repurchase agreements	511.0	•	. 3	•
Sought outrightBills	II.S. Government securities		340	T 3	+ 340
Other Notes Bonds Bo	Rought outright Rills		21. 775	-4 054	±1 208
Notes 39,582 +2,208			34,773	-4,054	T1,200
Notes					
Bonds					
Total bought outright Held under repurchase agreements Held under repurchase agreements Total U.S. Government securities Total Ioans and securities Total loans and securities Cash items in process of collection Bank premises Other assets 3/ TOTAL ASSETS TOTAL ASSETS Total Reserve notes Federal Reserve notes I. I A B I L I T I E S Federal Reserve notes Foreign Other 4/ Total deposits Deferred availability cash items Other 1 iabilities and accrued dividends TOTAL LIABILITIES Capital paid in Total deposits Total deposits Capital paid in Total deposits Total deposits Capital paid in Total deposits Total deposits Total deposits Capital paid in Total deposits			•		-
Held under repurchase agreements 187 -242 + 187 Total U.S. Government securities 77,601 -4,296 +3,232 Total loans and securities 85,365 -3,879 +5,886 Cash items in process of collection (1,763) 7,789 -164 -102 Bank premises 245 + 35 Other assets 3/ 858 -15 + 271 TOTAL ASSETS (3,084) 106,341 -4,042 +7,164 L I A B I L I T I E S Federal Reserve notes (1,321) 66,456 + 138 +6,023 Deposits: Member bank-reserves account 27,049 -4,662 -741 U. S. Treasurergeneral account 2,950 + 494 +1,519 Foreign 324 + 21 + 67 Other 4/ 719 -19 -21 Total deposits 31,042 -4,166 + 824 Deferred availability cash items (1,763) 5,409 -158 - 35 Other liabilities and accrued dividends 1,220 + 27 + 162 TOTAL LIABILITIES (3,084) 104,127 -4,159 +6,974 C A P I T A L A C C O U N T S Capital paid in 882 + 1 + 55 Capital paid in 882 + 1 + 55 Capital paid in 1 1 1 1 Total deposits 1 1 1 1 C A P I T A L A C C O U N T S Capital paid in 882 + 1 + 55 Capital paid in 1 1 1 1 Total deposits 1 1 1 1 Total					
Total U.S. Government securities 77,601 -4,296 +3,232 Total loans and securities 85,365 -3,879 +5,886 Cash items in process of collection (1,763) 7,789 - 164 - 102 Bank premises 245 + 35 Other assets 3/ 858 - 15 + 271 TOTAL ASSETS (3,084) 106,341 -4,042 +7,164 L I A B I L I T I E S Federal Reserve notes (1,321) 66,456 + 138 +6,023 Deposits: Member bank-reserves account 27,049 -4,662 - 741 U. S. Treasurergeneral account 2,950 + 494 +1,519 Foreign 324 + 21 + 67 Other 4/ 719 -19 -21 Total deposits 31,042 -4,166 + 824 Deferred availability cash items (1,763) 5,409 - 158 - 35 Other liabilities and accrued dividends 1,220 + 27 + 162 TOTAL LIABILITIES (3,084) 104,127 -4,159 +6,974 C A P I T A L A C C O U N T S Capital paid in 882 + 1 + 55 Capital paid in 882 + 1 + 55 Total denomination 1,200 -4,159 -4,159 -4,159 Total denomination 1,200 -4,159 -4,159 -4,159 Total LIABILITIES (3,084) 104,127 -4,159 -4,159 -4,159 Total denomination 1,200 -4,166	Total bought outright	<u>1</u> / <u>2</u> /	77,414	-4,054	+3,045
Stable S	Held under repurchase agreements				
Cash items in process of collection Bank premises Other assets 3/ TOTAL ASSETS Can be premised L I A B I L I T I E S Federal Reserve notes Deposits: Member bank-reserves account U. S. Treasurergeneral account Foreign Other 4/ Total deposits Deferred availability cash items Other 1 iabilities and accrued dividends TOTAL LIABILITIES Capital paid in C A P I T A L A C C O U N T S Capital paid in C A C C O U N T S Capital paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in C A C C O U N T S Capital Paid in	Total U.S. Government securities		<u>77,601</u>		
Bank premises Other assets 3/ TOTAL ASSETS (3,084) 106,341	Total loans and securities		85,365	-3,879	+5,886
Other assets 3/ TOTAL ASSETS (3,084) 858 - 15 + 271 106,341 -4,042 +7,164 L I A B I L I T I E S Federal Reserve notes (1,321) 66,456 + 138 +6,023 Deposits: Member bank-reserves account U. S. Treasurergeneral account Foreign Other 4/ Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES (3,084) 106,341 -4,042 +7,164 (1,321) 66,456 + 138 +6,023 27,049 -4,662 - 741 2,950 + 494 +1,519 324 + 21 + 67 31,042 -4,166 + 824 1,220 + 27 + 162 35,409 - 158 - 35 Other liabilities and accrued dividends TOTAL LIABILITIES (3,084) 104,127 -4,159 +6,974 Capital paid in 882 + 1 + 55		(1,763)	7,789	- 164	- 102
TOTAL ASSETS (3,084) 106,341 -4,042 +7,164 L I A B I L I T I E S Federal Reserve notes (1,321) 66,456 + 138 +6,023 Deposits: Member bank-reserves account U. S. Treasurergeneral account Foreign Other 4/ Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES (3,084) 106,341 -4,042 +7,164 (1,321) 66,456 + 138 +6,023 27,049 -4,662 - 741 2,950 + 494 +1,519 324 + 21 + 67 31,042 -4,166 + 824 31,042 -4,166 + 824 (1,763) 5,409 - 158 - 35 Other liabilities and accrued dividends TOTAL LIABILITIES (3,084) 104,127 -4,159 +6,974 Capital paid in			245		+ 35
L I A B I L I T I E S Federal Reserve notes (1,321) 66,456 + 138 +6,023 Deposits: Member bank-reserves account 27,049 -4,662 - 741 U. S. Treasurergeneral account 2,950 + 494 +1,519 Foreign 324 + 21 + 67 Other 4/ 719 - 19 - 21 Total deposits 31,042 -4,166 + 824 Deferred availability cash items (1,763) 5,409 - 158 - 35 Other liabilities and accrued dividends 1,220 + 27 + 162 TOTAL LIABILITIES (3,084) 104,127 -4,159 +6,974 C A P I T A L A C C O U N T S Capital paid in 882 + 1 + 55			858	- 15	+ 271
Deposits: Member bank-reserves account U. S. Treasurergeneral account 2,950 + 494 +1,519	TOTAL ASSETS	(3,084)	106,341	-4,042	+7,164
Deposits: Member bank-reserves account U. S. Treasurergeneral account 2,950 + 494 +1,519					
Deposits: Member bank-reserves account U. S. Treasurergeneral account 2,950 + 494 +1,519	<u>LIABILITIES</u>				
Deposits: Member bank-reserves account U. S. Treasurergeneral account Foreign Other 4/ Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in 27,049 -4,662 - 741 2,950 + 494 +1,519 324 + 21 + 67 719 - 19 - 21 31,042 -4,166 + 824 31,042 -4,166 + 824 35 04,763) 04,127 -4,159 +6,974	Federal Reserve notes	(1.321)	66.456	+ 138	+6.023
U. S. Treasurergeneral account Foreign Other 4/ Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in 2,950 + 494 +1,519 324 + 21 + 67 719 - 19 - 21 31,042 -4,166 + 824 1,763) 5,409 - 158 - 35 1,220 + 27 + 162 1,220 + 27 + 162 1,419 + 6,974	Deposits: Member bank-reserves account	(-,			•
Foreign Other 4/ Total deposits Deferred availability cash items Other 1 iabilities and accrued dividends TOTAL LIABILITIES TOTAL LIABILITIES TOTAL 2 A P I T A L A C C O U N T S Capital paid in S24 + 21 + 67 719 - 19 - 21 31,042 -4,166 + 824 11,220 + 27 + 162 104,127 -4,159 +6,974	U. S. Treasurergeneral account				
Other 4/ Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in Total deposits (1,763)	Foreign		•		•
Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in Total deposits 31,042 -4,166 + 824 - 158 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 35 - 37 - 4,159 + 6,974					
Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in (1,763) 5,409 - 158 - 35 - 46,974 (3,084) 1,220 + 27 - 4,159 + 6,974					
Other liabilities and accrued dividends 1,220 + 27 + 162 + 4,159 TOTAL LIABILITIES (3,084) C A P I T A L A C C O U N T S Capital paid in 882 + 1 + 55		(1 763)			
TOTAL LIABILITIES (3,084) 104,127 -4,159 +6,974 C A P I T A L A C C O U N T S Capital paid in 882 + 1 + 55	Other liabilities and accrued dividends	(1,703)			
<u>C A P I T A L A C C O U N T S</u> Capital paid in 882 + 1 + 55	TOTAL ITARIITATES	(3 084)			
Capital paid in 882 + 1 + 55	TOTAL LIABILITIES	(3,004)	104,127	-4,139	10,574
Capital paid in 882 + 1 + 55	CARTTALACCOUNTS				
	Capital poid in A L A C C O U N T S		002	. 1	
DULDIUS 844 #= + 31	•			T L	
				. 116	
Other capital accounts 488 + 116 + 84	other capital accounts		488	+ 110	+ 84
Contingent liability on acceptances	Contingent liability on acceptances				
purchased for foreign correspondents 1,182 + 11 + 664	purchased for foreign correspondents		1,182	+ 11	+ 664

purchased for foreign correspondents

1,182 + 11 + 664

Figures in parentheses are the eliminations made in the consolidating process.

Excludes \$4,596 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

Includes assets denominated in foreign currencies.

Includes \$93 million of certain deposits of domestic nonmember banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

** Estimated (New York, Philadelphia, Cleveland, Richmond, Dallas, and San Frencisco Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 28, 1974
(Acceptances and securities held under repurchase agreements are classified as

maturing within 15	days in ac	cordance	with maxim	m maturity	y of the a	agreements.)
			U.S. Gov	vernment	Federal	Agency
	Loans	Accept-	secur	Lties	obligat	ions
		ances	Holdings	Weekly	Holdings	Weekly
-]	changes		Changes
Within 15 days	3,400	156	2,804	-3,460	371	+ 6
16 days to 90 days	34	178	19,343	-1,750	99	+34
91 days to 1 year		74	22,655	+ 914	465	+24
Over 1 year to 5 years	~		21,024		1,658	-61
Over 5 years to 10 years			9,893		865	
Over 10 years			1.882	~-	464	•••
Total	3,434	408	77,601	-4,296	3,922	+ 3

	Total	Boston	New* York	Phila-* delphia	*Cleve- land	* Rich- mond	Atlanta	Ŭ	St. Louis	Minne- apolis	Kansas City	* Dallas	San * Francisco
						(In million	s of doll.	ars)		····		·
<u>ASSETS</u>													
Gold certificate account	11,460	632	2,109	914	1,370	1,049	515	1,780	483	246	426	537	1,399
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,321	96	317	63	48	122	197	72	43	42	39	75	207
Other cash	224	13	20	11	25	18	23	21	16	26	19	12	20
Loans	3,434	62	1,628	98	60	366	289	261	50	107	108	140	265
Acceptances: Bought outright	275		275										
Held under repurchase agreements	133		133										
Federal Agency obligations	133		133										
Bought outright	3,582	165	924	194	276	263	191	576	134	74	141	154	490
Held under repurchase agreements U.S. Government securities: Bought outright	340		340	•••									
Bills	34,775	1,600	8,970	1,882	2,678	2,553	1,859	5,592	1,296	723	1,364	1,497	4,761
Certificates:			•	•	•	•	•	•	•		•	,	,
Other										~-			
Notes	39,582	1,821	10,211	2,142	3,049	2,905	2,115	6,365	1,476	822	1,553	1,704	5,419
Bonds	3,057	141	789	165	235	224	163	492	114	63	120	132	419
Total bought outright $\frac{1}{2}$	77,414	3,562	19,970	4,189	5,962	5,682	4,137	12,449	2,886	1,608	3,037	3,333	10,599
Held under repurchase agreements Total U.S. Government securities	187	2 560	187	/ 100									The same of the sa
Total loans and securities	77,601	3,562	20,157	4,189	5,962	5,682	4,137	12,449	2,886	1,608	3,037	3,333	10,599
Total Todas and Securities	85,365	3,789	23,457	4,481	6,298	6,311	4,617	13,286	3,070	1,789	3,286	3,627	11,354
Cash items in process of collection	9,552	375	1,338	395	484	1,141	967	1,356	438	436	717	790	1,115
Bank premises	245	55	11	21	27	14	15	16	14	35	17	12	8
Other assets 3/	858	36	212	48	65	59	47	124	28	24	31	37	147
TOTAL ASSETS	109,425	5,019	27,557	5,956	8,350	8,750	6,403	16,725	4,107	2,605	4 , 550	5,104	14,299

^{1/} Excludes \$4,596 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
2/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
3/ Includes assets denominated in foreign currencies.
* Estimated (New York, Philadelphia, Cleveland, Richmond, Dallas and San Francisco Districts).

	Total	Boston	New * York	Phila- delphia	Cleve-	Rich*	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	* Dallas	San * Fran- cisco
			^		(In m	illions	of dollar	s)					
<u>L I A B I L I T I E S</u> Federal Reserve notes Deposits:	67,777	3,260	16,875	4,185	5,439	6,096	3,669	11,160	2,723	1,274	2,533	2.56 2	8,001
Member bank reserves	27,049	1,009	7,136	1,004	1,971	1,244	1,897	3,716	782	7 74	1,124	1,453	4,939
U. S. Treasurergeneral account	2,950		, 908	248	265	166	131	2 88	161	68	133	242	12 9
Foreign	324	211 12-	. 111	14	25	16	21	45	10	6	-12	16	- 3 6
Other 3/	719	. 9	594	8	2	2 5	21	15	4	3	6.	11	21
Total deposits	31,042	1,241	8,749	1,274	2,263	1,451	2 270	4,064	957	851	1,275	1,722	5 ,125
Deferred availability cash items Other liabilities and accrued	7,172	376	1,018	321	369	988	41	973	309	403	608	657	709
dividends	1,220	54	329	71	92	85	62	184	43	26	45	5 0	179
TOTAL LIABILITIES	107,211	4,931	26,971	5,851	8,163	8,620	6,242	16,381	4,032	2,554	4,461	4,991	14,014
CAPITAL ACCOUNTS Capital paid in Surplus Other capital accounts TOTAL LIABILITIES AND	882 844 488	35 34 19	228 215 143	41 42 22	78 74 35	50 47 33	67 62 32	137 132 75	29 29 17	21 20 10	37 35 17	48 46 19	111 108 66
CAPITAL ACCOUNTS	109,425	5,019	27,557	5,956	8,350	8,750	<u> (,403</u> <u> </u>	16,725	4,107	2,605	4,550	5,104	14,299
Contingent liability on accept- ances purchased for foreign correspondents	1,182	49	3/	58	104	66	<u>6</u>	186	40	27	49	65_	151
						FED	ERAL RESEI	RVE AGENT	S' ACCO	JNTS			_
F. R. notes outstanding	70,813	3,388	17,763	4,270	5,595	6.315	3,945	11,396	2,883	1,314	2,697	2,741	8,506
Collateral for F. R. notes: Gold certificate account	2,380	100		300	350	750		700	175			5	
U. S. Government securities	69,575	3,350	17.850	4.100	5,400	5,635	4,000	10,800	2,810	1,350	2,800	2,780	8,700
Total collateral	71,955	3,450	17,850	4,400	5,750	6,385	4,000	11,500	2,985	1,350	2,800	2,785	8,700

^{1/} After deducting \$213 million participations of other Federal Reserve Banks.
2/ After deducting \$881 million participations of other Federal Reserve Banks.
3/ Includes \$93 million of certain deposits of domestic non-member banks and foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

^{*} Estimated (New York, Philadelphia, Cleveland, Richmond, Dallas, and San Francisco Districts).