

FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release April 27, 1972

The average of daily figures for total reserves of member banks increased \$86 million in the latest statement week to \$32,710 million. Excess reserves and member bank borrowings at the Federal Reserve Banks increased while required reserves declined.

An increase in Treasury deposits with Federal Reserve Banks and a seasonal decline in float were the major factors absorbing reserves in the latest statement week. Partially offsetting these reserve drains was a seasonal decline in currency in circulation. In addition, System Open Market operations provided \$524 million reserves net, on a weekly average basis through outright purchases of Treasury bills and Agency securities early in the statement week and repurchase agreements near the end of the week. Member bank borrowings were above the average of recent weeks and were \$22 million less than excess reserves. In the previous week borrowings exceeded excess reserves by \$54 million.

	Average	es of	daily :	figu	ıres	
Member bank reserves,						Wednesday,
Reserve Bank credit,	April 26,	Apr	il 19,	Apr	il 28,	April 26,
and related items	1972		972	-	1971	1972
Reserve Bank credit:	(II	n mil	lions of	E do	llars)	
U.S. Government securities						
Bought outrightSystem account	70,176		175	+6	, 752	1/70,185
Held under repurchase agreements	184	+	184	+	133	1,076
Federal Agency obligations						
Bought outright	954	+	144	+	954	979
Held under repurchase agreements	3	+	3	+	2	15
Acceptances						
Bought outright	83	+	1	+	30	82
Held under repurchase agreements	17	+	17	-	6	85
Loans						
Member bank borrowings	279	+	2 3 4	+	103	1,792
Other						
Float	3,158	-	159	-	94	3,234
Other F.R. assets	1,045	+	49		107	1,102
Total Reserve Bank credit	75,898	+	648	+7	,767	78,550
Gold stock	9,588			-1	, 144	9,588
Special Drawing Rights certif. acct.	400					400
Treasury currency outstanding	7,936	+	16	_	627	7,946
	93,822		663		,250	96,484
Currency in circulation	60,633		230		,023	60,728
Treasury cash holdings	398		9		108	398
Treasury deposits with F.R. Banks	2,413	+	878		,075	1,822
Foreign deposits with F.R. Banks	152	-	25		12	128
Other deposits with F.R. Banks	586	-	10	-		573
Other F.R. liabilities and capital	$\frac{2,283}{66,465}$	++	63		117	2,308
	66,465	+	666	+5	,002	65,957
Member bank reserves:	27 257		2		040	20 507
With Federal Reserve Banks	27,357	-	3		,249	30,527
Currency and coin	$\frac{5,353}{32,710}$	+	89		304	5,353
Total reserves held	32,710	+	86		,553	35,880
Required reserves	32,409		224		,300	32,409
Excess reserves	301	+	310	+	253	3,471

NOTE: A net of \$22 million of deficit reserves were eligible to be carried forward from the week ended April 19, into the week ending April 26.

On April 26, 1972, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$29,140 million, a decrease of \$10 million for the week.

1/ Includes \$60 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS H.4.1(a)(In millions of dollars)

Mednesday April 26, April 28, 1972 1971 1972 1971 1972 1	(III millions	or dorr		1 01	•
1972 1971					
A S S E T S Cold certificate account 9,475 1,000				1 -	
Special Drawing Rights certif. accts. * 4000			1972	1972	1971
Special Drawing Rights certif. accts.	<u>A S S E T S</u>				
Cash (1,166) 324			9,475		-1,000
Cash Loans 1,792 +1,547 +1,074 AcceptancesBought outright 82 + 29 Held under repurchase agreements 85 Held under repurchase agreements 15 Federal Agency obligatonsBought outright Held under repurchase agreements 15 + 15 + 7 U. S. Government securities: Bought outrightBills 30,197 + 331 +3,938 Certificates 500	Special Drawing Rights certif. accts.	*	400		
Loans	•	(1,166)	324	+ 6	+ 71
Acceptances—Bought outright Held under repurchase agreements Federal Agency obligatons—Bought outright Held under repurchase agreements To S. Government securities: Bought outright—Bills Certificates Notes Bonds Bonds Total bought outright Held under repurchase agreements Total U.S. Government securities Total U.S. Government securities Total U.S. Government securities Total loans and securities Cash items in process of collection Bank premises Cother assets 2/ TOTAL ASSETS Federal Reserve notes LIABILITIES Federal Reserve notes Cother Total deposits Deposits: Member bank—reserves account U.S. Treasurer—general account Total deposits Deferred availability cash items Capital paid in TOTAL LIABILITIES Capital paid in Capital paid in Capital paid in Cother capital accounts Total contingent liability on acceptances			1,792	+1,547	+1,074
Held under repurchase agreements					
Pederal Agency obligatonsBought outright Held under repurchase agreements	· · · · · · · · · · · · · · · · · · ·		85	+ 85	+ 50
Held under repurchase agreements					
U. S. Government securities: Bought outrightBills Certificates Notes Bonds Total bought outright Held under repurchase agreements Total U.S. Government securities Total loans and securities Cash items in process of collection Bank premises Cher assets 2/ TOTAL ASSETS Total Reserve notes U. S. Treasurergeneral account Foreign Other Total deposits Deferred availability cash items Capital paid in Capital paid in Capital paid in Centingent liability on acceptances					
Bought outrightBills	•				•
Certificates Notes 36,448 +2,268 Bonds 3,540 + 320 Total bought outright 1/70,185 + 331 +6,526 Held under repurchase agreements 1,076 +1,076 + 723 Total U.S. Government securities 71,261 +1,407 +7,249 Total loans and securities 74,214 +3,223 +9,388 Cash items in process of collection (3,592) 11,750 -1,052 + 409 Bank premises 162 + 26 Other assets 2/ 940 + 57 - 121 TOTAL ASSETS (4,758) 97,265 +2,234 +8,773			30 107	⊥ 331	+3 038
Notes 36,448 +2,268 Bonds 3,540 + 320 Total bought outright 1/70,185 + 331 +6,526 Held under repurchase agreements 1,076 +1,076 +7,23 Total U.S. Government securities 71,261 +1,407 +7,249 Total loans and securities 74,214 +3,223 +9,388 Cash items in process of collection (3,592) 11,750 -1,052 + 409 Bank premises 162 + 26 Other assets 2/ 940 + 57 - 121 TOTAL ASSETS (4,758) 97,265 +2,234 +8,773 L I A B I L I T I E S Federal Reserve notes (1,166) 53,391 - 197 +3,484 Deposits: Member bankreserves account 1,822 - 46 + 421 Foreign 128 - 14 - 5 Other 573 + 28 - 110 Total deposits 32,970 +3,248 +4,926 Deferred availability cash items (3,592) 8,596 - 884 + 250 Other liabilities and accrued dividends 762 1 + 41 Surplus 742 + 40 Other capital accounts 742 + 40 Other capital accounts 251 + 63 - 11 Centingent liability on acceptances 1	-			1 331	15,550
Bonds					10 260
Total bought outright 1/70,185 + 331 +6,526 Held under repurchase agreements 1,076 +1,076 + 723 Total U.S. Government securities 71,261 +1,407 +7,249 Total loans and securities 74,214 +3,223 +9,388 Cash items in process of collection (3,592) 11,750 -1,052 + 409 Bank premises 162 + 26 Other assets 2/ 940 + 57 - 121 TOTAL ASSETS (4,758) 97,265 +2,234 +8,773					
Held under repurchase agreements					
Total U.S. Government securities T1,261	-				
Total loans and securities	Held under repurchase agreements				
Cash items in process of collection (3,592) 11,750 -1,052 + 409 Bank premises 162 + 26 Other assets 2/ 940 + 57 - 121 TOTAL ASSETS (4,758) 97,265 +2,234 +8,773 LIAB BILITES (4,758) 97,265 +2,234 +8,773 LEAR BILITES (1,166) 53,391 - 197 +3,484 Deposits: Member bankreserves account 30,447 +3,280 +4,620 U. S. Treasurergeneral account 1,822 - 46 + 421 Foreign 128 - 14 - 5 Other 553 + 28 - 110 Total deposits 32,970 +3,248 +4,926 Deferred availability cash items (3,592) 8,596 - 884 + 250 Other liabilities and accrued dividends 553 + 5 + 43 TOTAL LIABILITIES (4,758) 95,510 +2,172 +8,703 Capital paid in 762 1 + 41 Surplus 742 + 40 Other capital accoun	Total U.S. Government securities				
Bank premises	Total loans and securities		74,214	+3,223	
Bank premises	Cash items in process of collection	(3,592)	11,750	-1, 052	+ 40 9
Other assets 2/ TOTAL ASSETS (4,758) 97,265 + 57			162		+ 26
TOTAL ASSETS (4,758) 97,265 +2,234 +8,773 L I A B I L I T I E S Federal Reserve notes (1,166) 53,391 - 197 +3,484 Deposits: Member bankreserves account U. S. Treasurergeneral account Foreign Other Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES (3,592) 8,596 - 884 + 250 C A P I T A L A C C O U N T S Capital paid in Surplus Other capital accounts (4,758) 97,265 +2234 +8,773 (1,166) 53,391 - 197 +3,484 1822 - 46 + 421 1822 - 46 + 421 1823 - 14 - 5 32,970 +3,248 +4,926 1835 - 110 (3,592) 8,596 - 884 + 250 (4,758) 95,510 +2,172 +8,703			940	+ 57	- 121
L I A B I L I T I E S Federal Reserve notes Deposits: Member bankreserves account U. S. Treasurergeneral account Foreign Other Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in Contingent liability on acceptances L I A B I L I T I E S (1,166) 53,391 - 197 +3,484 20,4620 1,822 - 46 + 421	-	(4,758)	97,265	+2,234	+8,773
Federal Reserve notes Deposits: Member bankreserves account U. S. Treasurergeneral account Foreign Other Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in Contingent liability on acceptances (1,166) 53,391 - 197 +3,484 1,822 - 46 + 421 - 5 - 14 - 5 32,970 - 32,970 - 43,248 - 110 - 5 32,970 - 884 - 250 - 884 - 11 - 5 - 11					
Federal Reserve notes Deposits: Member bankreserves account U. S. Treasurergeneral account Foreign Other Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in Contingent liability on acceptances (1,166) 53,391 - 197 +3,484 -4,620 1,822 - 46 + 421 - 5 - 773 - 428 - 110 - 753 - 110 - 753 - 428 - 110 - 753 - 75	T. T. A. B. T. T. T. T. E. S.				
Deposits: Member bankreserves account U. S. Treasurergeneral account Foreign Other Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in Contingent liability on acceptances 30,447 +3,280 +4,620 1,822 - 46 + 421 1,822 - 4		(1.166)	53,391	- 197	+3.484
U. S. Treasurergeneral account Foreign Other Total deposits Deferred availability cash items Other 1iabilities and accrued dividends TOTAL LIABILITIES Capital paid in Contingent liability on acceptances 1,822 - 46 + 421 128 - 14 - 5 128 - 110 128 - 110 128 - 14 - 5 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 129 - 100 120 -		(-,/	•		*
Total deposits 128	•		•	•	•
Other 573 + 28 - 110 Total deposits 32,970 +3,248 +4,926 Deferred availability cash items (3,592) 8,596 - 884 + 250 Other liabilities and accrued dividends 553 + 5 + 43 TOTAL LIABILITIES (4,758) 95,510 +2,172 +8,703 Capital paid in 762 1 + 41 Surplus 742 + 40 Other capital accounts 251 + 63 - 11					
Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES Capital paid in Surplus Other capital accounts Total deposits 32,970 43,248 44,926 32,970 63,592 8,596 64,758 753 753 742 762 762 1 + 41 742 742 742 742 742 742 744 Contingent liability on acceptances	-				-
Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES C A P I T A L A C C O U N T S Capital paid in Surplus Other capital accounts (3,592) 8,596 - 884 + 250 - 553 + 5 + 43 - 703 (4,758) 762 1 + 41 - + 40 Other capital accounts 762 - + 40 Other capital accounts					
Other liabilities and accrued dividends 553 + 5 + 43 TOTAL LIABILITIES (4,758) 95,510 + 2,172 + 8,703 C A P I T A L A C C O U N T S Capital paid in 762 1 + 41 Surplus 742 + 40 Other capital accounts 251 + 63 - 11		(2 502)	•	•	
TOTAL LIABILITIES (4,758) 95,510 +2,172 +8,703 C A P I T A L A C C O U N T S Capital paid in 762 1 + 41 Surplus 742 + 40 Other capital accounts 251 + 63 - 11 Contingent liability on acceptances	· · · · · · · · · · · · · · · · · · ·	(3,392)			
C A P I T A L A C C O U N T S Capital paid in Surplus Other capital accounts 762 1 + 41 Other capital accounts 742 + 40 Contingent liability on acceptances 251 + 63 - 11		(/ 750)		+ 5	
Capital paid in 762 1 + 41 Surplus 742 + 40 Other capital accounts 251 + 63 - 11 Contingent liability on acceptances	TOTAL LIABILITIES	(4,/58)	95,510	+2,1/2	+8,703
Capital paid in 762 1 + 41 Surplus 742 + 40 Other capital accounts 251 + 63 - 11 Contingent liability on acceptances					
Surplus Other capital accounts 742 251 + 63 - 11 Contingent liability on acceptances				_	
Other capital accounts 251 + 63 - 11 Contingent liability on acceptances				1	
Contingent liability on acceptances					
	Other capital accounts		251	⊦ 63 ·	- 11
purchased for foreign correspondents 265 + 30					
	<u>purchased for foreign correspondents</u>		265		+ 30

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 26, 1972 (Acceptances and securities held under repurchase agreements are classified as

maturing within 15,	days in	accordance	witu waximu	m maturity	or the a	greements.)		
		Accept	U. S. Go	vernment	Federal Agency			
	Loans	-ances	secur	ities	obliga	ations		
			Holdings	Weekly	Holdings	Weekly		
				changes		Changes		
Within 15 days	1,788	105	5,728	+1,424	15	+ 8		
16 days to 90 days	4	62	16,947	- 99	7 4	+ 7		
91 days to 1 year			14,887	+ 82	217	+ 75		
Over 1 year to 5 years			26,665		450	+ 56		
Over 5 years to 10 years	s		5,804		134	+ 18		
Over 10 years			1,230		104	+ 20		
Total	1,792	$\overline{167}$	$\overline{71,261}$	+1,407	994	+184		

^{*} Figures in parentheses are the eliminations made in the consolidating process. $\underline{1}$ / Includes \$60 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

 $[\]underline{2}/$ Includes assets denominated in foreign currencies.

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A G G T T G			**************************************			(:	In million	s of doll	ars)				
<u>A S S E T S</u>	1												
Gold certificate account	9,475	633	463	55 7	660	554	491	2,312	448	232	278	386	2,461
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,166	132	248	118	56	85	250	49	21	15	38	44	110
Other cash	324	11	25	11	38	39	33	45	21	10	35	15	41
Loans	1,792	101	1,026	51	26	153	58	219	19	1	52	43	43
Acceptances:	:	ĺ											
Bought outright	82		82										
Held under repurchase agreements	85		85						~-	- -			
Federal Agency obligations]	ł											
Bought outright	979	45	251	51	75	73	52	161	36	19	39	45	132
Held under repurchase agreements	15		15										
U.S. Government securities:	}												
Bought outright													
Bills	30,197	1,399	7,738	1,579	2,305	2,263	1,594	4,966	1,112	595	1,212	1,380	4,054
Certificates:													
Other													
Notes	36,448	1,688	9,339	1,905	2,782	2,731	1,924	5,995	1,343	718	1,464	1,665	4,894
Bonds	3,540 70,185	164 3,251	907 17,984	185 3,669	270 5,357	265 5,259	187 3,705	582 11,543	131	70 1,383	142	162	475
Total bought outright $1/$ Held under repurchase agreements	1,076	J,2J1	1,076	3,009	J,JJ/ 	J,2J9 		•	2,586	•	2,818	3,207	9,423
Total U.S. Government securities	71,261	3,251	<u>-</u>				2 705	11.5/0	0.506	1 000			
Total loans and securities	74,214	3,397	19,060 20,519	3,669 3,771	5,357 5,458	5,259	3,705	11,543	2,586	1,383	2,818	3,207	9,423
Total Todas and Securities	74,214	3,397	20,519	3,771	5,456	5,485	3,815	11,923	2,641	1,403	2,909	3,295	9,598
Cash items in process of collection	15,342	881	2,500	927	1,071	1,173	1,715	2,343	808	550	1,259	1,001	1,114
Bank premises	162	2	8	4	27 66	13	16	17	15	23	17	12	8
Other assets $\frac{2}{}$	940	66	225	53	66	67	46	139	30	20	38	52	138
TOTAL ASSETS	102,023	5,145	24,081	5,464	7,409	7,452	6,388	16,898	3,999	2,260	4,589	4,819	13,519

^{1/} Includes \$60 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

 $[\]underline{2}/$ Includes assets denominated in foreign currencies.

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
			*		(In m	illions	of dollar	s)		. 			
LIABILITIES Federal Reserve notes	54,557	2,907	13,418	3,196	4,400	4,854	2,727	9,425	2,139	939	2,076	2,107	6,369
Deposits:	20 447	1 224	7 (50	1 202	1 702	1 (22	1 0/0	5 01/	000	600	1 202	1 (22	F 75/
Member bank reserves	30,447	1,224	7,452 256	1,303 90	1,793 80	1,423 52	1,842 206	5,014	988	698 81	1,323	1,633	5,754
U. S. Treasurergeneral account	1,822	110		90 6	11	52 6	:	169	125	81	99	187	367
Foreign	573	1	1/ 39	•		_	8	18	4	3	2	/	16
Other	$\frac{373}{32,970}$	1,340	513	1,401	1,884	18	2 060	5 200	1 110	702	1 (20	1 020	22
Total deposits	, ,	795	8,260	748	926	964	2,060	5,209	1,118	783 / 87	1,429	1,828	6,159
Deferred availability cash items	12,188	793	1,805	748	920	964	1,452	1,900	664	487	989	766	692
Other liabilities and accrued	552	26	145	20	4.0	20	27	90	20	10	21	27.	7.0
dividends	553	26	145	29	42	39	34	89	20	12	21	24	72
TOTAL LIABILITIES	100,268	5,068	23,628	5,374	7,252	7,356	6,273	16,623	3,941	2,221	4,515	4,725	13,292
CAPITAL ACCOUNTS Capital paid in Surplus Other capital accounts TOTAL LIABILITIES AND	762 742 251	33 34 10	196 193 64	39 38 13	69 68 20	40 38 18	52 50 13	118 111 46	25 25 8	17 17 5	33 32 9	42 41 11	98 95 34
CAPITAL ACCOUNTS	102,023	5,145	24,081	5,464	7,409	7,452	6,388	16,898	3,999	2,260	4,589	4,819	13,519
Contingent liability on accept- ances purchased for foreign correspondents	265	12	<u>2</u> / 69	14	24	14	18	39	9	6	11	15	34
						FED	ERAL RESE	RVE AGENT	rs' Acco	UNTS			
F. R. notes outstanding Collateral for F. R. notes:	57,335	3,084	14,235	3 ,3 24	4,590	5,010	3,003	9,679	2,224	969	2,148	2,271	6,798
Gold certificate account	2,445	150	500	300	350	285		700	155		~-	5	
U. S. Government securities	56,400	3,000	13,950	3,150	4,400	4,815	3,100	9,300	2,130	1,000	2,225	2,330	7,000
Total collateral	58,845	3,150	14,450	3,450	4,750	5,100	3,100	10,000	2,285	1,000	2 ,22 5	2,335	7,000

^{1/} After deducting \$ 89 million participations of other Federal Reserve Banks.

^{2/} After deducting \$196 million participations of other Federal Reserve Banks.