

FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release February 10, 1972

The average of daily figures for total reserves of member banks declined \$498 million in the latest statement week to \$31,952 million. Required and excess reserves declined while member bank borrowings at Federal Reserve Banks increased.

Several factors supplied a modest amount of reserves in the latest statement week. A seasonal rise in currency in circulation, however, more than offset these reserve gains. In addition, System Open Market operations absorbed \$368 million of reserves net, on a weekly average basis. Member bank borrowings averaged \$43 million, slightly above the level of recent weeks and were \$37 million less than excess reserves compared to \$246 million for the previous week.

Member bank reserves, Reserve Bank credit, and related items Power Bank credit:Week ended Feb. 9, 1972Change from week ended Feb. 2, 1971Wednesday, Feb. 9, 1972Reserve Bank credit: U.S. Government securities Bought outrightSystem account Held under repurchase agreements Federal Agency obligations Bought outright197219711972Held under repurchase agreements Acceptances Bought outright Held under repurchase agreements Other69,359357 $+7,637$ $1/69,352$ Namber bank borrowings Other44Float Other706+1168Held under repurchase agreements Discounts and advances Member bank borrowings4325204175Other FloatFloat Other7,711+28+231,357Total Reserve Bank credit Other7,771+5959,47774,172Gold stock Special Drawing Rights certif. acct. Presury carsh holdings59,577+18243,91359,838Treasury cash holdings Treasury deposits with F.R. Banks Other f.R. liabilities and capital2,382+64+822,405Member bank reserves: With Federal Reserve Banks Currency and coin Total reserves held Bank reserves26,083-506+1,75726,070Currency and coin Total reserves2,382+64+822,405Gold stock<		Averages of daily figures								
Reserve Bank credit, meserve Bank credit; U.S. Government securities Bought outrightSystem account Held under repurchase agreements Federal Agency obligations Bought outright Held under repurchase agreements Acceptances Bought outright Held under repurchase agreements Acceptances Bought outright Held under repurchase agreements Acceptances Bought outright Held under repurchase agreements Acceptances Bought outright Bought outright Held under repurchase agreements Acceptances Bought outright Held under repurchase agreements Discounts and advances Member bank borrowings Other F.R. assets Total Reserve Bank credit Total Reserve Bank credit Treasury currency outstanding Treasury deposits with F.R. Banks Treasury deposits with F.R. Banks Total reserves Discounts and capital 2,382 4,307 2,384 4,307 4,172 2,536 4,307 4,182 4,307 4,172 4,317 4,172 4,172 4,172 5,536 4,307 4,174	Member bank reserves,	Week ended	Change from	week ended	Wednesday,					
Reserve Bank credit:(In millions of dollars)U.S. Government securities Bought outrightSystem account Held under repurchase agreements $69,359$ 357 $+7,637$ $1/69,352$ Bought outright 643 5 $+ 643$ 643 Held under repurchase agreements Bought outright $$ $$ $$ Bought outright 643 5 $+ 643$ 643 Held under repurchase agreements Discounts and advances Member bank borrowings 70 6 $+ 11$ 68 Held under repurchase agreements Discounts and advances $$ $$ $$ $$ Float Other $2,811$ $+$ 9 352 $2,577$ Other F.R. assets Total Reserve Bank credit $7,721$ $+$ 59 43 25 204 If reasury currency outstanding Treasury cash holdings $7,771$ $+$ 59 43 25 $2,577$ Other F.R. liabilities and capital 502 $ -$ Treasury cash holdings 502 $ 400$ $ -$ Treasury deposits with F.R. Banks $3,072$ $+$ 19 $+$ $59,838$ Treasury deposits with F.R. Banks 156 $ 10$ $+$ 9 $7,738$ Other F.R. liabilities and capital $2,382$ $+$ 64 $+$ 82 $2,405$ Gold stock $16,433$ $ -$ Gold stock $10,132$ <td>Reserve Bank credit,</td> <td></td> <td></td> <td></td> <td></td>	Reserve Bank credit,									
U.S. Government securities Bought outrightSystem account Held under repurchase agreements $1/69,352$ $1/69,352$ Held under repurchase agreements 44 $$ Bought outright 643 5 $+$ 643 643 Held under repurchase agreements 3 $$ Acceptances Bought outright 70 6 $+$ 11 68 Held under repurchase agreements 5 $$ Member bank borrowings 43 25 204 175 Other $$ Float $2,811$ $+$ 9 352 $2,577$ Other F.R. assets $1,307$ $+$ 28 $+$ 23 $1,357$ Total Reserve Bank credit $7/4,232$ $ 307$ $+7,704$ $7/4,172$ Gold stock $10,132$ $ -$ Special Drawing Rights certif, acct. 400 $ 400$ Treasury currency outstanding $7,771$ $+$ 59 $+$ $7,788$ $92,536$ - 248 $+7,699$ $92,838$ 513 Treasury deposits with F.R. Banks $3,072$ $+$ 19 $+1,909$ $2,781$ Foreign deposits with F.R. Banks 764 $+$ 9 $7,738$ $66,453$ $+$ 25 $+$ 435 $2,405$ Gold stock $66,453$ $+$ $66,453$ $+$ 42 $2,405$	and related items	1972	1972	1971	1972					
Bought outrightSystem account $69,359$ 357 $+7,637$ $1/69,352$ Held under repurchase agreements44Bought outright 643 5+ 643 643 Held under repurchase agreements3Bought outright706+ 1168Held under repurchase agreements5Discounts and advancesMember bank borrowings4325204175Other F.R. assets1,307+ 28+ 231,357Total Reserve Bank credit74,232600Special Drawing Rights certif. acct.400400Treasury currency outstanding $7,771$ + 59+ 594 $7,788$ Treasury cash holdings502- 6+ 36513Treasury deposits with F.R. Banks3,072+ 19+ 1,9092,781Foreign deposits with F.R. Banks764+ 9-7Other F.R. liabilities and capital $2,382$ + 64+ 822,405Other F.R. liabilities and capital $2,382$ + 64+ 822,405Currency and coin $5,869$ + 259+59425,366Treasury deposits with F.R. Banks764+ 9-7Member bank reserves:	Reserve Bank credit:	(1	n millions of	f dollars)						
Held under repurchase agreements44Federal Agency obligations Bought outright6435+643643Bought outright6435+643643Held under repurchase agreements3Acceptances Bought outright706+1168Held under repurchase agreementsDiscounts and advances Member bank borrowings4325204175OtherFloat2,811+9-3522,577Other F.R. assets1,307+28+231,357Total Reserve Bank credit74,232400Special Drawing Rights certif. acct.400400Treasury currency outstanding $7,771$ +59+5947,788 $92,536$ -248+7,69992,49224,49224,492Currency in circulation59,577+182+3,91359,838Treasury deposits with F.R. Banks3,072+19+1,9092,781Foreign deposits with F.R. Banks764+97739Other f.R. liabilities and capital2,382+64+822,405Other deposits with F.R. Banks764+9-7739Other f.R. liabilities and capital2,382+64 <td>U.S. Government securities</td> <td></td> <td></td> <td></td> <td></td>	U.S. Government securities									
The first of th	Bought outrightSystem account	69,359	357	+7,637	1/69,352					
Bought outright 643 5 $+$ 643 643 Held under repurchase agreements3Acceptances70 6 $+$ 11 68 Held under repurchase agreements5Discounts and advancesMember bank borrowings 43 25 204 175 Other $$ Float $2,811$ + 9 -352 $2,577$ Other F.R. assets $1,307$ + 28 + 23 $1,357$ Total Reserve Bank credit $74,232$ - -307 $+7,704$ $74,172$ Gold stock10,132 -600 $10,132$ Special Drawing Rights certif. acct. 400 400 Treasury currency outstanding $7,771$ $+$ 59 $+$ $59,483$ Treasury cash holdings 502 - 6 $+$ 36 513 Treasury deposits with F.R. Banks $3,072$ + 19 $+1,909$ $2,781$ Foreign deposits with F.R. Banks 156 - 10 + 9 145 Other F.R. liabilities and capital $2,382$ $+$ $66,453$ $+$ 82 $2,405$ Member bank reserves:With Federal Reserve Banks $26,083$ - 506 $+1,757$ $26,070$ Currency and coin $5,869$ $+$ 8 $+$ 435 <	Held under repurchase agreements			- 44						
Held under repurchase agreements3Acceptances Bought outright706+1168Held under repurchase agreements5Discounts and advances Member bank borrowings4325204175OtherFloat2,811+9-3522,577Other F.R. assets1,307+28+231,357Total Reserve Bank credit74,23260010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding7,771+59+5947,78892,536-248+7,69992,49292,492Currency in circulation59,577+182+3,91359,838Treasury deposits with F.R. Banks3,072+19+1,9092,781Foreign deposits with F.R. Banks156-10+9145Other deposits with F.R. Banks764+9-7739Other F.R. liabilities and capital2,382+64+822,40566,453+259+5,94266,42166,42166,421Member bank reserves:73966,421Member bank reserves4005Member bank reserves <t< td=""><td>Federal Agency obligations</td><td></td><td></td><td></td><td></td></t<>	Federal Agency obligations									
Acceptances Bought outright706+ 1168Held under repurchase agreements5Discounts and advances Member bank borrowings4325204175OtherFloat2,811+ 9- 3522,577Other F.R. assets1,307+ 28+ 231,357Total Reserve Bank credit74,232- 307+7,704Gold stock10,132 60010,132Special Drawing Rights certif. acct.400Treasury currency outstanding7,771+ 59+ 5947,78892,536- 248+7,69992,492Currency in circulation59,577+ 182+3,91359,838Treasury cash holdings502- 6+ 36513Treasury cash holdings502- 6+ 36513Treasury deposits with F.R. Banks156- 10+ 9145Other deposits with F.R. Banks764+ 9- 7739Other F.R. liabilities and capital2,382+ 64+ 822,40566,453+ 259+5,94266,42166,421Member bank reserves:With Federal Reserve Banks26,083- 506+1,75726,070Currency and coin5,869+ 8+ 4355,869Total reserves held31,952- 498+2,19231,392Required reserves31,872- 314+2,3173	Bought outright	643	5	+ 643	643					
Bought outright706+ 1168Held under repurchase agreements5Discounts and advancesMember bank borrowings4325204175OtherFloat2,811+ 9- 3522,577Other F.R. assets1,307+ 28+ 231,357Total Reserve Bank credit74,232- 307+7,70474,172Gold stock10,132 60010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding7,771+ 59+ 5947,78892,536- 248+7,69992,49292,492Currency in circulation59,577+ 182+3,91359,838Treasury cash holdings502- 6+ 36513Treasury deposits with F.R. Banks3,072+ 19+1,9092,781Foreign deposits with F.R. Banks156- 10+ 9145Other deposits with F.R. Banks764+ 9- 7739Other F.R. liabilities and capital $2,382$ + 64+ 82 $2,405$ 66,453+ 259+5,94266,421Member bank reserves:	Held under repurchase agreements	÷-		- 3						
Bolg in der repurchase agreements5Discounts and advances Member bank borrowings4325204175OtherFloat2,811+ 9- 3522,577Other F.R. assets1,307+ 28+ 231,357Total Reserve Bank credit74,232- 307+7,70474,172Gold stock10,132 60010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding7,771+ 59+ 5947,78892,536- 248+7,69992,49292,492Currency in circulation59,577+ 182+3,91359,838Treasury cash holdings502- 6+ 36513Treasury deposits with F.R. Banks156- 10+ 9145Other deposits with F.R. Banks156- 10+ 9145Other G.R. liabilities and capital2,382+ 64+ 822,40566,453+ 259+5,94266,42166,421Member bank reserves:	Acceptances									
InstructionInstructionInstructionDiscounts and advances Member bank borrowings4325204175OtherFloat2,811+ 9- 3522,577Other F.R. assets1,307+ 28+ 231,357Total Reserve Bank credit74,232- 307+7,70474,172Gold stock10,132 60010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding7,771+ 59+ 5947,78892,536- 248+7,69992,49292,492Currency in circulation59,577+ 182+3,91359,838Treasury cash holdings502- 6+ 36513Treasury deposits with F.R. Banks3,072+ 19+1,9092,781Foreign deposits with F.R. Banks156- 10+ 9145Other f.R. liabilities and capital2,382+ 64+ 822,40566,453+ 259+5,94266,42166,421Member bank reserves:With Federal Reserve Banks26,083- 506+1,75726,070Currency and coin5,869+ 8+ 4355,869Total reserves held31,952- 498+2,31731,872Required reserves31,872- 314+2,31731,872	Bought outright	70	6	+ 11	68					
Member bank borrowings4325204175OtherFloat2,811+ 9- 3522,577Other F.R. assets $1,307$ + 28+ 23 $1,357$ Total Reserve Bank credit $74,232$ - 307+7,704 $74,172$ Gold stock10,132 60010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding $7,771$ + 59+ 594 $7,788$ $92,536$ - 248+7,699 $92,492$ $92,492$ Currency in circulation59,577+ 182+3,91359,838Treasury cash holdings502- 6+ 36513Treasury deposits with F.R. Banks3,072+ 19+1,9092,781Foreign deposits with F.R. Banks156- 10+ 9145Other f.R. liabilities and capital $2,382$ + 64+ 82 $2,405$ 66,453+ 259+5,94266,42166,421Member bank reserves: $31,952$ - 498+2,19231,939Required reserves held31,952- 498+2,19231,939Required reserves31,872- 314+2,31731,872	Held under repurchase agreements			- 5						
OtherFloat2,811+9-3522,577Other F.R. assets1,307+28+231,357Total Reserve Bank credit74,232-307+7,70474,172Gold stock10,13260010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding7,771+59+59492,536-248+7,69959,838Treasury cash holdings502-6+36Treasury deposits with F.R. Banks3,072+19+1,9092,781Foreign deposits with F.R. Banks156-10+9145Other deposits with F.R. Banks764+9-7739Other F.R. liabilities and capital2,382+64+822,40566,453+259+5,869+8+4355,869Total reserves held31,952-498+2,19231,93931,939Required reserves31,872-314+2,31731,872	Discounts and advances				1					
Float2,811+9-3522,577Other F.R. assets $1,307$ + 28 + 23 $1,357$ Total Reserve Bank credit $74,232$ - 307 $+7,704$ $74,172$ Gold stock10,132600 $10,132$ Special Drawing Rights certif. acct. 400 400 Treasury currency outstanding $7,771$ + 59 + 594 $7,788$ Q2,536- 248 $+7,699$ $92,492$ $92,492$ Currency in circulation $59,577$ + 182 $+3,913$ $59,838$ Treasury cash holdings 502 -6+ 36 Treasury deposits with F.R. Banks $3,072$ + 19 $+1,909$ $2,781$ Foreign deposits with F.R. Banks 156 - 10 + 9 145 Other deposits with F.R. Banks 764 + 9 - 7 739 Other F.R. liabilities and capital $2,382$ + 64 + 82 $2,405$ 66,453+ 259 $+5,942$ $66,421$ $66,421$ Member bank reserves: $439,952$ - 498 $+2,192$ $31,939$ Neth Federal Reserve Banks $26,083$ - 506 $+1,757$ $26,070$ Currency and coin $5,869$ + 8 $+435$ $5,869$ Total reserves held $31,952$ - 498 $+2,317$ $31,872$ Required reserves <td< td=""><td>Member bank borrowings</td><td>43</td><td>25</td><td>204</td><td>175</td></td<>	Member bank borrowings	43	25	204	175					
Other F.R. assets $1,307$ $+$ 28 $+$ 23 $1,357$ Total Reserve Bank credit $74,232$ $ 307$ $+7,704$ $74,172$ Gold stock $10,132$ $$ $-$ 600 $10,132$ Special Drawing Rights certif. acct. 400 $$ $$ 400 Treasury currency outstanding $7,771$ $+$ 59 $+$ 594 $7,788$ $92,536$ $-$ 248 $+7,699$ $92,492$ Currency in circulation $59,577$ $+$ 182 $+3,913$ Treasury cash holdings 502 $-$ 6 $+$ 36Treasury deposits with F.R. Banks $3,072$ $+$ 19 $+1,909$ $2,781$ 145 -10 $+$ 9 -7 Other deposits with F.R. Banks 156 $-$ 10 $+$ 9Other f.R. liabilities and capital $2,382$ $+$ 64 $+$ 82 $66,453$ $+$ 259 $+5,942$ $66,421$ Member bank reserves: $-$ 706 -10 -7 With Federal Reserve Banks $26,083$ $-$ 506 $+1,757$ Currency and coin $5,869$ $+$ 8 $+$ 435Total reserves held $31,952$ $-$ 314 $+2,317$ Nequired reserves $31,872$ $-$ 314 $+2,317$	Other									
Total Reserve Bank credit $74,232$ - 307 $47,704$ $74,172$ Gold stock10,132 60010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding $7,771$ + 59 + 594 $7,788$ $92,536$ - 248 + $7,699$ $92,492$ Currency in circulation $59,577$ + 182 + $3,913$ $59,838$ Treasury cash holdings 502 - 6+ 36 513 Treasury deposits with F.R. Banks $3,072$ + 19 + $1,909$ $2,781$ Foreign deposits with F.R. Banks 156 - 10 + 9 145 Other deposits with F.R. Banks 764 + 9 - 7 739 Other F.R. liabilities and capital $2,382$ + 64 + 82 $2,405$ Member bank reserves: 400 498 + $2,59$ $45,942$ Meth Federal Reserve Banks $26,083$ - 506 $+1,757$ $26,070$ Currency and coin $5,869$ + 8 + 435 $5,869$ Total reserves held $31,952$ - 498 $+2,317$ $31,872$ Required reserves $31,872$ - 314 $+2,317$ $31,872$	Float	2,811			2,577					
Gold stock10,13260010,132Special Drawing Rights certif. acct.400400Treasury currency outstanding $7,771$ + 59 + 594 $7,788$ $92,536$ - 248 $47,699$ $92,492$ $92,492$ Currency in circulation $59,577$ + 182 $+3,913$ $59,838$ Treasury cash holdings 502 -6+ 36 513 Treasury deposits with F.R. Banks $3,072$ + 19 +1,909 $2,781$ Foreign deposits with F.R. Banks 156 -10+ 9 145Other deposits with F.R. Banks 764 + 9 - 7 739 Other F.R. liabilities and capital $2,382$ + 64 + 82 $2,405$ Member bank reserves: $66,453$ + 259 + $5,942$ $66,421$ Member bank reserves: $10,132$ $31,952$ - 498 $+2,192$ $31,939$ Required reserves $31,872$ - 314 $+2,317$ $31,872$	Other F.R. assets				1,357					
Special Drawing Rights certif. acct.400400Treasury currency outstanding $7,771$ $+$ 59 $+$ 594 $7,788$ $92,536$ $-$ 248 $+7,699$ $92,492$ Currency in circulation $59,577$ $+$ 182 $+3,913$ Treasury cash holdings 502 $-$ 6 $+$ 36Treasury deposits with F.R. Banks $3,072$ $+$ 19 $+1,909$ Poreign deposits with F.R. Banks 156 $-$ 10 $+$ 9Other deposits with F.R. Banks 764 $+$ 9 $-$ 7Other F.R. liabilities and capital $2,382$ $+$ 64 $+$ 82 $66,453$ $+$ 259 $+5,942$ $66,421$ Member bank reserves: 400 $31,952$ $-$ 498With Federal Reserve Banks $26,083$ $-$ 506 $+1,757$ Currency and coin $5,869$ $+$ 8 $+$ 435Total reserves held $31,952$ $-$ 498 $+2,192$ $31,872$ $-$ 314 $+2,317$ $31,872$	Total Reserve Bank credit		- 307							
Treasury currency outstanding $7,771$ $92,536$ $+ 59$ $- 248$ $7,788$ $+7,699$ Currency in circulation $59,577$ $+ 182$ $+ 3,913$ $+ 3,913$ $59,838$ $59,838$ Treasury cash holdings 502 $- 6$ $+ 36$ $- 6$ $+ 36$ 513 513 Treasury deposits with F.R. Banks $3,072$ $+ 19$ $+ 1,909$ $+ 9$ $2,781$ Foreign deposits with F.R. Banks 156 $- 10$ $+ 9$ $- 7$ 739 Other deposits with F.R. Banks 764 $- 10$ $+ 9$ $- 7$ $- 739$ Other F.R. liabilities and capital $2,382$ $- 66,453$ $+ 64$ $+ 259$ Member bank reserves: $- 506$ $- 506$ $+ 1,757$ $26,070$ $- 66,421$ Member bank reserves: $- 506$ $- 498$ $- 498$ $+ 2,192$ Member bank reserves held $31,952$ $- 498$ $- 314$ $+ 2,317$ Required reserves $31,872$ $- 314$ $- 314$ $+ 2,317$	Gold stock		÷	- 600						
92,536 -248 $+7,699$ $92,492$ Currency in circulation $59,577$ $+182$ $+3,913$ $59,838$ Treasury cash holdings 502 -6 $+36$ 513 Treasury deposits with F.R. Banks $3,072$ $+19$ $+1,909$ $2,781$ Foreign deposits with F.R. Banks 156 -10 $+9$ 145 Other deposits with F.R. Banks 764 $+9$ -7 739 Other F.R. liabilities and capital $2,382$ $+64$ $+82$ $2,405$ Member bank reserves: $66,453$ $+259$ $+5,942$ $66,421$ Member bank reserves: $26,083$ -506 $+1,757$ $26,070$ Currency and coin $5,869$ $+8$ $+435$ $5,869$ Total reserves held $31,952$ -498 $+2,192$ $31,939$ Required reserves $31,872$ -314 $+2,317$ $31,872$	Special Drawing Rights certif. acct.									
Currency in circulation $59,577$ $+$ 182 $+3,913$ $59,838$ Treasury cash holdings 502 $ 6$ $+$ 36 513 Treasury deposits with F.R. Banks $3,072$ $+$ 19 $+1,909$ $2,781$ Foreign deposits with F.R. Banks 156 $ 10$ $+$ 9 145 Other deposits with F.R. Banks 764 $+$ 9 $ 7$ 739 Other F.R. liabilities and capital $2,382$ $+$ 64 $+$ 82 $2,405$ Member bank reserves: $66,453$ $+$ 259 $+5,942$ $66,421$ Member bank reserves: $26,083$ $ 506$ $+1,757$ $26,070$ Currency and coin $5,869$ $+$ 8 $+$ 435 $5,869$ Total reserves held $31,952$ $ 498$ $+2,192$ $31,939$ Required reserves $31,872$ $ 314$ $+2,317$ $31,872$	Treasury currency outstanding									
Treasury cash holdings 502 -6+ 36 513 Treasury deposits with F.R. Banks $3,072$ + 19 $+1,909$ $2,781$ Foreign deposits with F.R. Banks 156 - 10 + 9 145 Other deposits with F.R. Banks 764 + 9 - 7 739 Other F.R. liabilities and capital $2,382$ + 64 + 82 $2,405$ Member bank reserves: $66,453$ + 259 + $5,942$ $66,421$ Member bank reserves: $26,083$ - 506 + $1,757$ $26,070$ Currency and coin $5,869$ + 8 + 435 $5,869$ Total reserves held $31,952$ - 498 + $2,317$ $31,872$ Required reserves $31,872$ - 314 $+2,317$ $31,872$										
Treasury deposits with F.R. Banks $3,072$ $+$ 19 $+1,909$ $2,781$ Foreign deposits with F.R. Banks 156 $ 10$ $+$ 9 145 Other deposits with F.R. Banks 764 $+$ 9 $ 7$ Other F.R. liabilities and capital $2,382$ $+$ 64 $+$ 82 $2,405$ $66,453$ $+$ 259 $+5,942$ $66,421$ Member bank reserves: $26,083$ $ 506$ $+1,757$ $26,070$ Currency and coin $5,869$ $+$ 8 $+$ 435 $5,869$ Total reserves held $31,952$ $ 498$ $+2,192$ $31,939$ Required reserves $31,872$ $ 314$ $+2,317$ $31,872$	Currency in circulation			-						
Foreign deposits with F.R. Banks 156 $ 10$ $+$ 9 145 Other deposits with F.R. Banks 764 $+$ 9 $ 7$ 739 Other F.R. liabilities and capital $2,382$ $+$ 64 $+$ 82 $2,405$ $66,453$ $+$ 259 $+5,942$ $66,421$ Member bank reserves: $ 5,869$ $+$ 8 $+$ 435 $5,869$ 0 Urrency and coin $5,869$ $+$ 8 $+$ 435 $5,869$ 0 Total reserves held $31,952$ $ 498$ $+2,192$ $31,939$ 0 Required reserves $31,872$ $ 314$ $+2,317$ $31,872$			- 6							
Other deposits with F.R. Banks 764 +9-7739Other F.R. liabilities and capital $2,382$ + 64 + 82 $2,405$ $66,453$ + 259 +5,942 $66,421$ Member bank reserves: $26,083$ - 506 +1,757 $26,070$ Currency and coin $5,869$ + 8 + 435 $5,869$ Total reserves held $31,952$ - 498 +2,192 $31,939$ Required reserves $31,872$ - 314 +2,317 $31,872$		•		+1,909	2,781					
Other F.R. liabilities and capital $2,382 \\ 66,453$ $+ 64 \\ + 259$ $+ 82 \\ +5,942$ $2,405 \\ 66,421$ Member bank reserves:With Federal Reserve Banks $26,083 \\ -506 \\ +1,757$ $26,070 \\ 26,070 \\ -498 \\ +2,192 \\ 31,939 \\ 31,939 \\ 31,872 \\ -314 \\ +2,317 \\ 31,872 \\ -314 \\ +2,317 \\ 31,872 \\ -314 \\ +2,317 \\ 31,872 \\ -314 \\ -2,317 \\ -31,872 \\ -314 \\ -2,317 \\ -31,872 \\ -314 \\ -314 \\ -3$	Foreign deposits with F.R. Banks									
Member bank reserves: With Federal Reserve Banks $26,083$ $+$ 259 $+5,942$ $\overline{66,421}$ Currency and coin Total reserves held $26,083$ $ 506$ $+1,757$ $26,070$ Currency and coin Total reserves held $5,869$ $+$ 8 $+$ 435 $5,869$ Required reserves $31,952$ $ 498$ $+2,192$ $31,939$ Required reserves $31,872$ $ 314$ $+2,317$ $31,872$										
Member bank reserves:26,083- 506+1,75726,070With Federal Reserve Banks26,083- 506+1,75726,070Currency and coin5,869+ 8+ 4355,869Total reserves held31,952- 498+2,19231,939Required reserves31,872- 314+2,31731,872	Other F.R. liabilities and capital	2,382		<u>+ 82</u>						
With Federal Reserve Banks $26,083$ -506 $+1,757$ $26,070$ Currency and coin $5,869$ $+$ 8 $+$ 435 $5,869$ Total reserves held $31,952$ $ 498$ $+2,192$ $31,939$ Required reserves $31,872$ $ 314$ $+2,317$ $31,872$		66,453	+ 259	+5,942	66,421					
Currency and coin $5,869$ +8+ 435 $5,869$ Total reserves held $31,952$ - 498 $+2,192$ $31,939$ Required reserves $31,872$ - 314 $+2,317$ $31,872$										
Total reserves held31,952- 498+2,19231,939Required reserves31,872- 314+2,31731,872					1 .					
Required reserves 31,872 - 314 +2,317 31,872	•	5,869		+ 435						
		•			1 1					
		•								
Excess reserves 80 - 184 - 125 67	Excess reserves	80	- 184	- 125	67					

NOTE: A net of \$142 million of surplus reserves were eligible to be carried forward from the week ended February 2, into the week ending February 9. On February 9, 1972, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$28,917 million, an increase of \$462 million for the week. 1/ Includes \$56 million securities loaned--fully secured by U.S. Government

securities pledged with Federal Reserve Banks.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS (In millions of dollars)

	Wi	ednesday	Chan	ge since
	F	eb. 9,	Feb. 2,	Feb. 10,
		1972	1972	1971
<u>ASSETS</u>				
Gold certificate account		9,875	-	- 589
Special Drawing Rights certif. accts.	*	400	-	
Cash	(1,323)	319	+ 1	
Discounts and advances		175	+ 15	0 - 80
AcceptancesBought outright		68	-	5 + 14
Held under repurchase agreements			-	
Federal Agency obligatonsBought outright		643	-	- + 643
Held under repurchase agreements			-	
U. S. Government securities:			-	
Bought outrightBills		30,096	- 20	0 +5,626
Certificates			-	
Notes		35,905	-	- +2,66 9
Bonds		$\frac{3,351}{69,352}$		<u>+ 410</u>
Total bought outright	<u>1</u> /	69,352	- 20	0 +8,705
Held under repurchase agreements	_			
Total U.S. Government securities		69,352	- 20	0 +8,705
Total loans and securities		70,238	- 5	5 +9,282
Cash items in process of collection	(2,804)	10,116	- 73	
Bank premises		153	+	1 + 21
Other assets 2/		1,204	+ 4	5 + 22
TOTAL ASSETS	(4,127)		- 72	9 +9,102
LIABILITIES				
Federal Reserve notes	(1,323)	52,626	+ 28	0 +3,414
Deposits: Member bankreserves account		25,990	- 6	6 +4,210
U. S. Treasurergeneral account		2,781	- 39	
Foreign		145	- 2	
Other 3/		739	- 4	0 + 18
Total deposits		29,655	- 52	
Deferred availability cash items	(2,804)		- 53	
Other liabilities and accrued dividends		545	- 11	
TOTAL LIABILITIES	(4,127)		- 794	
				· · · · · · · · · · · · · · · · · · ·
<u>CAPITAL ACCOUNTS</u>				
Capital paid in		752	-	- + 44
Surplus		742	-	- + 40
Other capital accounts		366	- 6	
Contingent liability on acceptances				
purchased for foreign correspondents		253		- 22
			lidating j	

* Figures in parentheses are the eliminations made in the consolidating process.
 <u>1</u>/ Includes \$56 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

 $\frac{2}{3}$ Includes assets denominated in foreign currencies and IMF gold deposited. $\frac{3}{3}$ Includes IMF gold deposit.

MATURITY I	DISTRIBUTIO	N OF LOANS	AND SECUR	ITIES, FEBR	RUARY 9, 1	.972		
(Acceptances and se	ecurities he	eld under :	repurchase	agreement	s are clas	ssified as		
maturing within 15	days in acc	cordance w	ith maximu	m maturity	of the a	greements.)		
	Discounts	Accept	U.S.Go	vernment	Federal	Agency		
	and	-ances	secur	ities	obligations			
	Advances		Holdings	Weekly	Holdings	Weekly		
				changes		Changes		
Within 15 days	173	20	4,634	+141	÷	40 AU		
16 days to 90 days	2	48	14,465	-194	28			
91 days to 1 year			15,960	-147	178			
Over 1 year to 5 years			25,286		288			
Over 5 years to 10 year	rs		7,855		91			
Over 10 years			1,152		_58			
Total	175	68	69,352	-200	643			

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 9, 1972

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	1	1	L			(1	In millior	s of dolla	ars)			•	<u> </u>
<u>ASSETS</u>													
Gold certificate account	9,875	490	2,007	732	778	1,019	370	2,114	329	319	408	287	1,022
Special Drawing Rights certif. acct.	400	23	9 3	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,323	172	274	127	77	91	210	83	28	26	21	70	144
Other cash	319	11	29	12	37	43	36	35	19	9	32	17	39
Discounts and advances Acceptances:	175		155	1		5		8		1	Ą		1
Bought outright	68		68										
Held under repurchase agreements													
Federal Agency obligations													
Bought outright	643	30	167	34	49	47	34	104	24	12	27	29	86
Held under repurchase agreements U.S. Government securities:													
Bought outright													
Bills	30,096	1,396	7,804	1,587	2,316	2,181	1,574	4,858	1,139	585	1,245	1,374	4,037
Certificates:		-,	,	- ,	,	,	-,	,	-,		- , - · · ·	-,	.,
Other													
Notes	35,905	1,666	9,310	1,893	2,763	2,603	1,877	5,795	1,359	698	1,484	1,640	4,817
Bonds	3,351	156	869	177	258	243	175	541	127	65	138	153	449
Total bought outright 1 .	/ 69,352	3,218	17,983	3,657	5,337	5,027	3,626	11,194	2,625	1,348	2,867	3,167	9,303
Held under repurchase agreements											~-		
Total U.S. Government securities	69,352	3,218	17,983	3,657	5,337	5,027	3,626	11,194	2,625	1,348	2,867	3,167	9,303
Total loans and securities	70,238	3,248	18,373	3,692	5,386	5,079	3,660	11,306	2,649	1,361	2,898	3,196	9,390
Cash items in process of collection	12,920	753	2,122	6 87	883	1,007	1,511	2,137	718	508	823	866	9Ó5
Bank premises	153	2	8	3	25	13	16	16	15	21	17	9	8
Other assets $2/$	1,204	71	405	64	77	75	53	158	36	23	43	48	151
TOTAL ASSETS	96,432	4,770	23,311	5,340	7,296	7,363	5,878	15,919	3,809	2,274	4,257	4,507	11,708

<u>1</u>/Includes \$56 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks. *Less than \$500,000.
<u>2</u>/Includes assets denominated in foreign currencies and IMF gold deposited.

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
		J	<u> </u>		(In mi	llions of	of dollar	s)		L	A	1	
<u>L I A B I L I T I E S</u> Federal Reserve notes Deposits:	53,949	2,874	13,257	3,162	4,389	4 ,7 84	2,693	9 , 344	2,090	905	2,012	2,080	6 , 359
Member bank reserves	25,990	980	6,747	1,200	1,639	1,300	1,680	4,013	926	630	1,248	1,513	4,114
U. S. Treasurergeneral account	2,781	144	455	272	283	264	116	332	106	286	1,240	109	223
Foreign	145	6	1/ 42	-/-7	13		9	21	5	3	6	8	18
Other	739	1	$\frac{1}{2}$ / 675	2		20	4	9	1	1	3	2	21
Total deposits	29,655	1,131	7,919	1,481	1,935	1,591	1,809	4,375	1,038	920	1,448	1,632	4,376
Deferred availability cash items	10,423	655	1,516	572	763	844	1,229	1,825	598	397	696	674	654
Other liabilities and accrued	,		-,			••••	~,	-,0-5	570	577	050	074	004
dividends	545	26	141	27	42	39	28	88	20	12	23	24	75
TOTAL LIABILITIES	94,572	4,686	22,833	5,242	7,129	7,258	5,759	15,632	3,746	2,234	4,179	4,410	11,464
CAPITAL ACCOUNTS													
Capital paid in	752	33	193	39	69	39	51	115	25	17	32	41	98
Surplus	742	34	193	38	68	38	50	111	25	17	32	41	95
Other capital accounts	366	. 17	92	21	30	28	18	61	13	6	14	15	51
TOTAL LIABILITIES AND										`	<u>*</u> !		
CAPITAL ACCOUNTS	96,432	4,770	23,311	5,340	7,296	7,363	5,878	15,919	3,809	2,274	4,257	4,507	11,708
Contingent liability on accept-			<u></u>										
ances purchased for foreign correspondents	253	11	3/ 66	13	23	13	17	38	8	6	11	14	33
			- -										
						FEDH	ERAL RESE	RVE AGENT	S' ACCOL	JNTS			
F. R. notes outstanding	56,792	3,071	14,007	3,300	4,620	4,939	2,983	9,714	2,168	938	2,090	2,238	6,724
Collateral for F. R. notes:													
Gold certificate account	2,445	150	500	300	350	285		700	155			5	
U. S. Government securities	56,025	3,000	13,800	3,150	4,400	4,720	3,100	9,300	2,080	970	2,175	2,330	7,000
Total collateral	58,470	3,150	14,300	3,450	4,750	5,005	3,100	10,000	2,235	970	2,175	2,335	7,000
· · · · · · · · · · · · · · · · · · ·	58,470 ticipati	3,150 ions of c	14,300 ther Fee	3,450 leral Res	4,750 erve Bar	5,005 ks.						_	

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis