



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 21, 1977

	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	Apr. 20, 1977	Apr. 13, 1977	Apr. 21, 1976	Apr. 20, 1977
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:	1/	(In millions of dollars)		2/ 3/
U.S. Government securities--				
Bought outright--System account	95,290	+2,979	+9,160	95,292
Held under repurchase agreements	450	+ 88	-1,519	3,148
Federal Agency obligations--				
Bought outright	6,731	--	+ 124	6,731
Held under repurchase agreements	17	- 4	- 98	118
Acceptances--				
Bought outright	130	- 8	- 373	121
Held under repurchase agreements	34	+ 7	- 286	240
Loans--				
Total member bank borrowing	29	- 10	- 11	58
Includes seasonal borrowing of:	14	+ 1	+ 4	15
Other borrowing	--	--	--	--
Float	3,205	- 70	+ 685	4,112
Other F.R. assets	3,097	+ 164	-1,243	3,213
Total Reserve Bank credit	108,983	+3,146	+6,439	113,033
Gold Stock	11,636	--	+ 37	11,636
Special Drawing Rights certif. acct.	1,200	--	+ 700	1,200
Treasury currency outstanding	11,014	+ 6	+ 500	11,017
	132,833	+3,153	+7,675	136,886
Currency in circulation *	94,605	- 98	+7,499	94,492
Treasury cash holdings *	500	--	- 27	500
Treasury deposits with F.R. Banks	6,231	+ 952	+ 228	11,301
Foreign deposits with F.R. Banks	313	+ 4	+ 81	280
Other deposits with F.R. Banks 4/	622	- 28	- 224	740
Other F.R. liabilities and capital	3,295	+ 182	+ 59	3,283
	105,566	+1,012	+7,616	110,596
Member bank reserves:				
With Federal Reserve Banks	27,268	+2,141	+ 60	26,291
Currency and coin	7,751	- 998	+ 663	7,751
Total reserves held 5/	35,170	+1,168	+ 723	34,193
Required reserves	35,153	+1,400	+ 836	35,153
Excess reserves 5/	17	- 232	- 113	- 960

NOTE: A net of \$148 million of surplus reserves were eligible to be carried forward from the week ended April 13, into the week ending April 20.

On April 20, 1977, marketable U. S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$58,238 million, an increase of \$612 million for the week.

- 1/ Net of \$907 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$1,145 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$ 75 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$13 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$151 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

(in millions of dollars)

		Wednesday April 20, 1977	Change since April 13, 1977	April 21, 1976
<u>A S S E T S</u>				
Gold certificate account		11,636	--	+ 37
Special Drawing Rights certif. acct.	*	1,200	--	+ 700
Coin		328	+ 6	- 16
Loans		58	+ 17	- 115
Acceptances--Bought outright		121	- 13	- 385
Held under repurchase agreements		240	+ 54	- 104
Federal Agency obligations--Bought outright		6,731	--	+ 124
Held under repurchase agreements		118	- 31	- 146
U.S. Government securities:				
Bought outright--Bills		38,915	+3,498	+3,462
Certificates		--	--	--
Notes		49,181	--	+4,241
Bonds		7,196	--	+1,280
Total bought outright	<u>1/2/</u>	95,292	+3,498	+8,983
Held under repurchase agreements		3,148	+ 613	-1,823
<u>Total U.S. Government securities</u>		<u>98,440</u>	<u>+4,111</u>	<u>+7,160</u>
<u>Total loans and securities</u>		<u>105,708</u>	<u>+4,138</u>	<u>+6,534</u>
Cash items in process of collection	(2,078)	10,509	+ 904	+1,463
Bank premises		366	+ 1	+ 30
Other assets <u>3/</u>		2,847	+ 72	-1,494
TOTAL ASSETS	(2,078)	<u>132,594</u>	<u>+5,121</u>	<u>+7,254</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes		84,302	- 578	+6,808
Deposits: Member bank--reserves account		26,291	-1,266	-2,712
U.S. Treasury--general account		11,301	+6,511	+3,407
Foreign		280	+ 28	+ 28
Other <u>4/</u>		740	+ 109	- 374
Total deposits		38,612	+5,382	+ 349
Deferred availability cash items	(2,078)	6,397	+ 187	+ 274
Other liabilities and accrued dividends		969	+ 17	- 273
TOTAL LIABILITIES	(2,078)	<u>130,280</u>	<u>+5,008</u>	<u>+7,158</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		992	+ 2	+ 46
Surplus		983	--	+ 54
Other capital accounts		339	+ 111	- 4

\* Figures in parentheses are the eliminations made in the consolidating process.

1/ Excludes \$1,145 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$75 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$13 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 20, 1977  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	55	275	7,717	+2,908	163	-32
16 days to 90 days	3	61	19,780	+1,124	238	-44
91 days to 1 year	--	25	24,800	+ 79	1,143	+ 6
Over 1 year to 5 years	--	--	30,841	--	3,317	+17
Over 5 years to 10 years	--	--	9,888	--	1,233	+22
Over 10 years	--	--	5,414	--	755	--
<u>Total</u>	<u>58</u>	<u>361</u>	<u>98,440</u>	<u>+4,111</u>	<u>6,849</u>	<u>-31</u>

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,636	542	3,389	641	939	992	599	1,704	466	222	397	420	1,315
Special Drawing Rights certif. acct.	1,200	60	300	71	103	109	62	190	50	24	42	46	143
Coin	328	16	23	8	46	38	32	28	25	16	43	18	15
Loans	58	1	1	6	--	--	--	26	2	9	10	1	2
Acceptances:													
Bought outright	121	--	121	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	240	--	240	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,731	311	1,583	374	555	540	361	1,078	274	154	266	320	915
Held under repurchase agreements	118	--	118	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	38,915	1,798	9,153	2,159	3,209	3,123	2,084	6,232	1,587	890	1,540	1,848	5,292
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	49,181	2,273	11,568	2,729	4,055	3,947	2,634	7,876	2,005	1,124	1,947	2,336	6,687
Bonds	7,196	333	1,692	399	593	578	386	1,152	293	165	285	342	978
Total bought outright <sup>1/2/</sup>	95,292	4,404	22,413	5,287	7,857	7,648	5,104	15,260	3,885	2,179	3,772	4,526	12,957
Held under repurchase agreements	3,148	--	3,148	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	98,440	4,404	25,561	5,287	7,857	7,648	5,104	15,260	3,885	2,179	3,772	4,526	12,957
Total loans and securities	105,708	4,716	27,624	5,667	8,412	8,188	5,465	16,364	4,161	2,342	4,048	4,847	13,874
Cash items in process of collection	12,587	474	2,049	384	673	1,850	1,011	1,620	718	509	930	785	1,584
Bank premises	366	109	9	56	24	55	14	16	13	31	18	12	9
Other assets <sup>3/</sup>	2,847	93	1,248	107	148	144	133	315	104	52	77	86	340
Interdistrict settlement account	-0-	+ 550	-2,465	- 59	+ 383	- 80	- 628	- 664	+ 338	+ 168	+ 433	+ 757	+1,267
<b>TOTAL</b>	<b>134,672</b>	<b>6,560</b>	<b>32,177</b>	<b>6,875</b>	<b>10,728</b>	<b>11,296</b>	<b>6,688</b>	<b>19,573</b>	<b>5,875</b>	<b>3,364</b>	<b>5,988</b>	<b>6,971</b>	<b>18,577</b>

<sup>1/</sup> Excludes \$1,145 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<sup>2/</sup> Includes \$75 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

<sup>3/</sup> Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 20, 1977

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	84,302	4,326	21,884	4,712	7,407	7,525	3,079	13,972	3,568	1,800	3,041	3,463	9,525
Deposits:													
Member bank reserves	26,291	738	5,457	972	1,572	1,241	1,895	3,111	1,015	687	1,259	1,899	6,445
U.S. Treasury--general account	11,301	981	2,173	752	911	691	818	1,086	695	309	763	923	1,199
Foreign	280	8	<u>1</u> / 105	10	20	13	18	35	8	7	10	13	33
Other <u>2</u> /	740	--	603	1	1	20	45	5	1	8	2	14	40
Total deposits	38,612	1,727	8,338	1,735	2,504	1,965	2,776	4,237	1,719	1,011	2,034	2,849	7,717
Deferred availability cash items	8,475	383	1,114	271	548	1,589	603	869	474	465	782	491	886
Other liabilities and accrued dividends	969	44	263	51	72	79	60	141	35	23	35	41	125
<b>TOTAL LIABILITIES</b>	<b>132,358</b>	<b>6,480</b>	<b>31,599</b>	<b>6,769</b>	<b>10,531</b>	<b>11,158</b>	<b>6,518</b>	<b>19,219</b>	<b>5,796</b>	<b>3,299</b>	<b>5,892</b>	<b>6,844</b>	<b>18,253</b>
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	992	32	251	43	85	55	77	152	33	29	42	56	137
Surplus	983	35	251	43	84	54	75	148	33	29	41	55	135
Other capital accounts	339	13	76	20	28	29	18	54	13	7	13	16	52
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>134,672</b>	<b>6,560</b>	<b>32,177</b>	<b>6,875</b>	<b>10,728</b>	<b>11,296</b>	<b>6,688</b>	<b>19,573</b>	<b>5,875</b>	<b>3,364</b>	<b>5,988</b>	<b>6,971</b>	<b>18,577</b>

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	89,503	4,562	22,634	5,004	7,712	7,937	4,210	14,237	3,781	1,855	3,256	3,910	10,405
Collateral for F.R. notes:													
Gold certificate account	11,634	542	3,388	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	643	60	300	--	--	--	62	--	50	24	42	46	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	78,693	3,980	19,050	4,500	6,810	7,018	4,000	12,600	3,340	1,710	2,900	3,485	9,300
<b>Total collateral</b>	<b>90,970</b>	<b>4,582</b>	<b>22,738</b>	<b>5,141</b>	<b>7,749</b>	<b>8,010</b>	<b>4,661</b>	<b>14,304</b>	<b>3,856</b>	<b>1,956</b>	<b>3,338</b>	<b>3,951</b>	<b>10,684</b>

1/ After deducting \$175 million participations of other Federal Reserve Banks.

2/ Includes \$13 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.