



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

February 10, 1977

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb. 9, 1977
	Week ended	Change from week ended		
	Feb. 9, 1977	Feb. 2, 1977	Feb. 11, 1976	
Reserve Bank credit:	1/	(In millions of dollars)		2/
U.S. Government securities--				
Bought outright--System account	94,788	+ 805	+ 9,272	95,748
Held under repurchase agreements	486	- 853	+ 486	1,908
Federal Agency obligations--				
Bought outright	6,790	--	+ 479	6,790
Held under repurchase agreements	38	- 24	+ 38	121
Acceptances--				
Bought outright	192	--	- 542	191
Held under repurchase agreements	107	- 11	+ 107	240
Loans--				
Total member bank borrowing	75	- 12	+ 24	81
Includes seasonal borrowing of:	12	+ 1	+ 1	12
Other borrowing	--	--	--	--
Float	3,291	- 362	+ 932	3,048
Other F.R. assets	3,443	+ 9	- 240	3,423
Total Reserve Bank credit	109,209	- 448	+10,557	111,550
Gold Stock	11,658	--	+ 59	11,658
Special Drawing Rights certif. acct.	1,200	--	+ 700	1,200
Treasury currency outstanding	10,925	+ 9	+ 669	10,930
	132,992	- 439	+11,985	135,338
Currency in circulation	* 91,621	+ 318	+ 7,670	92,122
Treasury cash holdings	* 485	+ 4	- 44	475
Treasury deposits with F.R. Banks	11,258	+ 360	+ 4,292	9,627
Foreign deposits with F.R. Banks	279	- 23	+ 32	272
Other deposits with F.R. Banks 3/	622	- 19	- 66	759
Other F.R. liabilities and capital	3,038	- 381	--	3,109
	107,302	+ 257	+11,884	106,364
Member bank reserves:				
With Federal Reserve Banks	25,690	- 698	+ 100	28,974
Currency and coin	8,775	- 39	+ 725	8,775
Total reserves held 4/	34,615	- 737	+ 836	37,899
Required reserves	34,366	- 807	+ 637	34,366
Excess reserves 4/	249	+ 70	+ 199	3,533

NOTE: A net of \$24 million of surplus reserves were eligible to be carried forward from the week ended February 2, into the week ending February 9.

On February 9, 1977, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$53,359 million, an increase of \$630 million for the week.

1/ Net of \$916 million, daily average, matched sale-purchase transactions outstanding during the statement week.

2/ Includes \$277 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes \$18 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

4/ Adjusted to include \$150 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

(in millions of dollars)

		Wednesday February 9, 1977	Change since Feb. 2, 1977		Feb. 11, 1976	
<u>A S S E T S</u>						
Gold certificate account		11,658	--	+	59	
Special Drawing Rights certif. acct.	*	1,200	--	+	700	
Coin		395	+	4	- 9	
Loans		81	-	267	+	19
Acceptances--Bought outright		191	--	-	529	
Held under repurchase agreements		240	+	240	+	240
Federal Agency obligations--Bought outright		6,790	--	+	479	
Held under repurchase agreements		121	+	121	+	121
U.S. Government securities:						
Bought outright--Bills		40,356	+	4,347	+	4,077
Certificates		--	--	--	--	
Notes		48,619	--	+	4,194	
Bonds		6,773	--	+	1,178	
Total bought outright	<u>1/</u>	95,748	+	4,347	+	9,449
Held under repurchase agreements		1,908	+	1,908	+	1,908
<u>Total U.S. Government securities</u>		<u>97,656</u>	+	<u>6,255</u>	+	<u>11,357</u>
<u>Total loans and securities</u>		<u>105,079</u>	+	<u>6,349</u>	+	<u>11,687</u>
Cash items in process of collection	(1,505)	8,009	-	1,094	+	760
Bank premises		368	+	1	+	30
Other assets <u>2/</u>		3,055	+	118	-	279
TOTAL ASSETS	(1,505)	<u>129,764</u>	+	<u>5,378</u>	+	<u>12,948</u>
<u>L I A B I L I T I E S</u>						
Federal Reserve notes		82,062	+	588	+	6,933
Deposits: Member bank--reserves account		28,974	+	6,523	+	2,877
U.S. Treasury--general account		9,627	-	1,353	+	2,922
Foreign		272	+	16	+	15
Other <u>3/</u>		759	+	145	+	165
Total deposits		39,632	+	5,331	+	5,979
Deferred availability cash items	(1,505)	4,961	-	701	+	23
Other liabilities and accrued dividends		990	+	45	-	61
TOTAL LIABILITIES	(1,505)	<u>127,645</u>	+	<u>5,263</u>	+	<u>12,874</u>
<u>C A P I T A L   A C C O U N T S</u>						
Capital paid in		986	--	+	50	
Surplus		983	--	+	54	
Other capital accounts		150	+	115	-	30

\* Figures in parentheses are the eliminations made in the consolidating process.

1/ Includes \$277 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

2/ Includes assets denominated in foreign currencies.

3/ Includes \$18 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 9, 1977**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	77	268	8,561	+3,693	121	+121
16 days to 90 days	4	113	17,356	+1,795	375	--
91 days to 1 year	--	50	26,637	+ 767	1,054	--
Over 1 year to 5 years	--	--	30,933	--	3,339	--
Over 5 years to 10 years	--	--	9,173	--	1,281	--
Over 10 years	--	--	4,996	--	741	--
Total	81	431	97,656	+6,255	6,911	+121

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 9, 1977

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,658	542	3,410	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	1,200	60	300	71	103	109	62	190	50	24	42	46	143
Coin	395	20	29	12	49	45	45	36	27	15	45	23	49
Loans	81	31	13	23	--	--	--	5	1	--	6	--	2
Acceptances:													
Bought outright	191	--	191	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	240	--	240	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,790	314	1,597	377	560	545	364	1,087	277	155	269	322	923
Held under repurchase agreements	121	--	121	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	40,356	1,865	9,492	2,239	3,327	3,239	2,162	6,462	1,646	922	1,598	1,917	5,487
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	48,619	2,247	11,436	2,697	4,009	3,902	2,604	7,786	1,982	1,112	1,924	2,309	6,611
Bonds	6,773	313	1,593	376	558	544	363	1,084	276	155	268	322	921
Total bought outright 1/	95,748	4,425	22,521	5,312	7,894	7,685	5,129	15,332	3,904	2,189	3,790	4,548	13,019
Held under repurchase agreements	1,908	--	1,908	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	97,656	4,425	24,429	5,312	7,894	7,685	5,129	15,332	3,904	2,189	3,790	4,548	13,019
Total loans and securities	105,079	4,770	26,591	5,712	8,454	8,230	5,493	16,424	4,182	2,344	4,065	4,870	13,944
Cash items in process of collection	9,514	294	1,420	237	472	1,506	883	1,185	401	405	929	594	1,188
Bank premises	368	107	17	56	25	51	14	16	13	31	17	12	9
Other assets 2/	3,055	99	1,348	131	168	165	165	319	85	55	83	103	334
Interdistrict settlement account	-0-	- 7	+1,800	- 343	+ 322	- 241	- 997	-1,222	+ 94	+ 341	- 162	+ 223	+ 192
<b>TOTAL</b>	<b>131,269</b>	<b>5,885</b>	<b>34,915</b>	<b>6,517</b>	<b>10,532</b>	<b>10,857</b>	<b>6,264</b>	<b>18,652</b>	<b>5,318</b>	<b>3,437</b>	<b>5,416</b>	<b>6,292</b>	<b>17,184</b>

1/ Includes \$277 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

2/ Includes assets denominated in foreign currencies.

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	82,062	4,068	21,084	4,639	7,253	7,416	3,267	13,641	3,497	1,710	2,909	3,289	9,289
Deposits:													
Member bank reserves	28,974	845	8,667	938	1,957	1,320	1,658	3,042	812	714	1,123	1,801	6,097
U.S. Treasury--general account	9,627	595	2,742	604	687	649	547	830	606	548	556	602	661
Foreign	272	8	<u>1</u> / 97	10	20	13	18	35	8	7	10	13	33
Other 2/	759	--	669	2	1	16	38	4	--	1	1	10	17
<u>Total deposits</u>	39,632	1,448	12,175	1,554	2,665	1,998	2,261	3,911	1,426	1,270	1,690	2,426	6,808
Deferred availability cash items	6,466	245	861	178	357	1,251	516	634	286	372	692	416	658
Other liabilities and accrued dividends	990	45	260	52	76	72	63	146	37	23	37	43	136
<b>TOTAL LIABILITIES</b>	<b>129,150</b>	<b>5,806</b>	<b>34,380</b>	<b>6,423</b>	<b>10,351</b>	<b>10,737</b>	<b>6,107</b>	<b>18,332</b>	<b>5,246</b>	<b>3,375</b>	<b>5,328</b>	<b>6,174</b>	<b>16,891</b>
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	986	35	250	43	85	54	75	148	33	29	41	56	137
Surplus	983	35	251	43	84	54	75	148	33	29	41	55	135
Other capital accounts	150	9	34	8	12	12	7	24	6	4	6	7	21
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>131,269</b>	<b>5,885</b>	<b>34,915</b>	<b>6,517</b>	<b>10,532</b>	<b>10,857</b>	<b>6,264</b>	<b>18,652</b>	<b>5,318</b>	<b>3,437</b>	<b>5,416</b>	<b>6,292</b>	<b>17,184</b>

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	88,425	4,400	22,325	4,972	7,587	7,871	4,365	14,102	3,729	1,785	3,160	3,765	10,364
Collateral for F.R. notes:													
Gold certificate account	11,656	542	3,410	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	643	60	300	--	--	--	62	--	50	24	42	46	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	78,100	3,830	18,850	4,500	6,810	7,025	4,000	12,600	3,350	1,610	2,800	3,425	9,300
<b>Total collateral</b>	<b>90,399</b>	<b>4,432</b>	<b>22,560</b>	<b>5,141</b>	<b>7,749</b>	<b>8,017</b>	<b>4,661</b>	<b>14,304</b>	<b>3,866</b>	<b>1,856</b>	<b>3,238</b>	<b>3,891</b>	<b>10,684</b>

1/ After deducting \$175 million participations of other Federal Reserve Banks.

2/ Includes \$18 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.