



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
October 7, 1965

The average of daily figures of total member bank reserves held during the week ended October 6 increased a net of \$194 million to \$22,084 million. Estimated currency and coin of member banks decreased \$131 million and their reserve balances at the Federal Reserve Banks increased \$325 million. Estimated required reserves increased \$30 million; and estimated excess reserves increased \$164 million to \$496 million. Member bank borrowings at the Federal Reserve Banks exceeded excess reserves by \$40 million, compared with the revised net borrowed figure of \$221 million the week before.

The principal changes supplying average reserve balances with Federal Reserve Banks were increases of \$776 million in U. S. Government securities bought outright and \$27 million in acceptances held under repurchase agreements. The principal offsetting changes were a decrease of \$177 million in Federal Reserve float, and increases of \$202 million in currency in circulation and \$87 million in Treasury deposits with Federal Reserve Banks. Total Reserve Bank credit increased \$618 million.

As of Wednesday, October 6, holdings of U. S. Government securities bought outright were \$222 million higher than a week earlier and member bank borrowings were \$376 million higher.

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday, Oct. 6, 1965
	Week ended	Change from week ended		
	Oct. 6, 1965	Sept. 29, 1965	Oct. 7, 1964	
	(In millions of dollars)			
Reserve Bank credit:				
U. S. Government securities--				
Bought outright--System account	39,850	+776	+4,301	39,791
Held under repurchase agreements	--	--	- 210	--
Acceptances--				
Bought outright	40	+ 4	+ 2	39
Held under repurchase agreements	37	+ 27	- 24	36
Discounts and advances--				
Member bank borrowings	536	- 17	+ 166	499
Other	11	+ 5	+ 9	12
Float	1,721	-177	- 99	1,543
Total Reserve Bank credit	42,196	+618	+4,145	41,920
Gold stock	13,857	- 1	-1,606	13,859
Treasury currency outstanding	5,477	+ 3	- 77	5,491
	61,530	+620	+2,463	61,270
Currency in circulation	40,488	+202	+2,279	40,692
Treasury cash holdings	797	- 14	+ 340	802
Treasury deposits with F. R. Banks	1,048	+ 87	+ 210	1,224
Foreign deposits with F. R. Banks	187	- 12	+ 56	183
Other deposits with F. R. Banks	221	+ 22	+ 17	210
Other F. R. accounts (net)	233	+ 11	- 870	228
	42,973	+295	+2,031	43,339
Member bank reserves:				
With Federal Reserve Banks	18,557	+325	+ 432	17,931
Currency and coin (estimated)	3,527	-131	+ 393	3,675
Total reserves held	22,084	+194	+ 825	21,606
Required reserves (estimated)	21,588	+ 30	+ 762	21,468
Excess reserves (estimated)	496	+164	+ 63	138

On October 6, 1965, U. S. Government securities held in custody by the Federal Reserve Banks for foreign account were \$7,718 million, an increase of \$120 million for the week and a decrease of \$675 million from the comparable date a year ago.

H.4.1(a)

CONSOLIDATED STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS  
(In millions of dollars)

		Oct. 6, 1965	Change since Sept. 29, 1965	Oct. 7, 1964
<u>A S S E T S</u>				
Gold certificate account		11,928	- 10	-1,760
Redemption fund for F. R. notes		1,656	+ 7	+ 160
<u>Total gold certificate reserves</u>		13,584	- 3	-1,600
Cash	(639)	110	- 7	- 43
Discounts and advances		511	+381	+ 299
Acceptances:				
Bought outright		39	+ 1	- 1
Held under repurchase agreements		36	+ 13	- 26
U. S. Government securities:				
Bought outright--				
Bills		8,413	+222	+3,116
Certificates		--	--	--
Notes		24,828	--	- 305
Bonds		6,550	--	+1,328
<u>Total bought outright</u>		39,791	+222	+4,139
Held under repurchase agreements		--	--	- 209
<u>Total U. S. Government securities</u>		39,791	+222	+3,930
<u>Total loans and securities</u>		40,377	+617	+4,202
Cash items in process of collection	(1,543)	6,018	+ 61	+ 276
Bank premises		102	--	--
Other assets		1,235	+ 25	+ 643
<u>TOTAL ASSETS</u>	(2,182)	61,426	+693	+3,478
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(639)	35,838	+244	+2,658
Deposits:				
Member bank reserves		17,931	+134	+ 14
U. S. Treasurer--general account		1,224	+372	+ 602
Foreign		183	- 12	+ 44
Other		210	- 3	+ 6
<u>Total deposits</u>		19,548	+491	+ 666
Deferred availability cash items	(1,543)	4,475	- 77	+ 368
Other liabilities and accrued dividends		346	+ 10	+ 236
<u>TOTAL LIABILITIES</u>	(2,182)	60,207	+668	+3,928
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		545	+ 1	+ 26
Surplus		524	--	- 466
Other capital accounts		150	+ 24	- 10
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	(2,182)	61,426	+693	+3,478

Ratio of gold certificate reserves to

F. R. note liability (computed from  
figures as shown on the following  
pages--not consolidated)

37.2%      -.2%      - 7.8%

Contingent liability on acceptances purchased

for foreign correspondents

155      + 6      + 29

\* Figures in parentheses are the eliminations made in the consolidating process;  
see comparable figures on combined basis on the following pages.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 6, 1965

(Acceptances and securities held under repurchase agreements are classified as  
maturing within 15 days in accordance with maximum maturity of the agreements.)

	Discounts and advances	Acceptances	U. S. Government securities Holdings	Changes during week
Within 15 days	495	42	921	- 42
16 days to 90 days	16	33	9,832	+ 54
91 days to 1 year	--	--	18,720	+210
Over 1 year to 5 years	--	--	8,484	--
Over 5 years to 10 years	--	--	1,449	--
Over 10 years	--	--	385	--
<u>Total</u>	511	75	39,791	+222

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 6, 1965

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,928	895	2,036	787	1,005	1,153	771	2,179	494	364	572	330	1,342
Redemption fund for F. R. notes	1,656	94	389	89	140	132	96	312	61	31	65	55	192
<u>Total gold certificate reserves</u>	13,584	989	2,425	876	1,145	1,285	867	2,491	555	395	637	385	1,534
F. R. notes of other Banks	639	70	131	49	32	77	54	64	21	32	23	31	55
Other cash	110	10	15	7	8	6	10	20	6	3	5	5	15
Discounts and advances	511	2	44	2	23	32	14	315	8	6	38	14	13
Acceptances:													
Bought outright	39	--	39	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	36	--	36	--	--	--	--	--	--	--	--	--	--
U. S. Government securities:													
Bought outright--													
Bills	8,413	436	2,130	435	702	571	450	1,367	310	152	327	351	1,182
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	24,828	1,286	6,286	1,283	2,073	1,684	1,326	4,036	913	450	965	1,038	3,488
Bonds	6,550	339	1,658	338	547	444	350	1,065	241	119	255	274	920
Total	39,791	2,061	10,074	2,056	3,322	2,699	2,126	6,468	1,464	721	1,547	1,663	5,590
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U. S. Government securities</u>	39,791	2,061	10,074	2,056	3,322	2,699	2,126	6,468	1,464	721	1,547	1,663	5,590
<u>Total loans and securities</u>	40,377	2,063	10,193	2,058	3,345	2,731	2,140	6,783	1,472	727	1,585	1,677	5,603
Cash items in process of collection	7,561	494	1,357	448	509	616	593	1,295	374	253	486	386	750
Bank premises	102	3	8	3	5	5	20	21	7	3	6	11	10
Other assets	1,235	58	328	66	108	68	70	179	42	27	56	65	168
<u>TOTAL ASSETS</u>	63,608	3,687	14,457	3,507	5,152	4,788	3,754	10,853	2,477	1,440	2,798	2,560	8,135

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 6, 1965

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	36,477	2,172	8,187	2,130	3,113	3,244	2,106	6,705	1,398	679	1,400	1,151	4,192
Deposits:													
Member bank reserves	17,931	875	4,475	794	1,309	873	1,030	2,687	663	454	874	945	2,952
U.S. Treasurer-general account	1,224	87	227	101	123	86	66	160	63	60	97	58	96
Foreign	183	9	1/50	10	16	9	11	26	6	4	8	10	24
Other	210	1	131	*	1	7	1	1	*	2	3	1	62
<u>Total deposits</u>	19,548	972	4,883	905	1,449	975	1,108	2,874	732	520	982	1,014	3,134
Deferred availability cash items	6,018	469	977	388	451	485	450	1,043	293	205	349	309	599
Other liabilities and accrued dividends	346	16	91	19	30	20	19	53	12	8	14	17	47
<b>TOTAL LIABILITIES</b>	62,389	3,629	14,138	3,442	5,043	4,724	3,683	10,675	2,435	1,412	2,745	2,491	7,972
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	545	26	143	29	49	28	32	78	19	13	24	32	72
Surplus	524	25	137	29	47	26	31	75	18	12	23	31	70
Other capital accounts	150	7	39	7	13	10	8	25	5	3	6	6	21
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	63,608	3,687	14,457	3,507	5,152	4,788	3,754	10,853	2,477	1,440	2,798	2,560	8,135
Contingent liability on acceptances purchased for foreign correspondents	155	7	2/41	9	14	8	9	22	5	3	7	9	21
<b>FEDERAL RESERVE AGENT'S ACCOUNTS</b>													
F. R. notes outstanding	38,351	2,266	8,537	2,205	3,312	3,371	2,240	7,076	1,472	716	1,463	1,243	4,450
Collateral for F. R. notes:													
Gold certificate account	6,450	440	1,000	465	600	833	450	1,100	295	127	225	180	735
Eligible paper	9	--	--	1	--	--	--	--	8	--	--	--	--
U. S. Government securities	32,865	1,865	7,700	1,800	2,775	2,560	1,850	6,100	1,260	605	1,250	1,100	4,000
<u>Total collateral</u>	39,324	2,305	8,700	2,266	3,375	3,393	2,300	7,200	1,563	732	1,475	1,280	4,735

1/ After deducting \$133 million participations of other Federal Reserve Banks.

2/ After deducting \$114 million participations of other Federal Reserve Banks.

\* Less than \$500,000.