

October 27, 1949

H.4.1(a)

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	Oct. 26 1949	Oct. 19 1949	Oct. 27 1948
<u>A S S E T S</u>			
Gold certificates	22,774,431	- 1,998	+ 676,000
Redemption fund for F. R. notes	545,887	- 2,667	- 85,073
<u>Total gold certificate reserves</u>	<u>23,320,318</u>	<u>- 4,665</u>	<u>+ 590,927</u>
Other cash	279,043	+ 12,369	+ 1,571
Discounts and advances	137,837	+ 15,924*	- 162,477
Industrial loans	969	+ 18	- 167
U. S. Govt. securities:			
Bills	3,794,924	-258,500	-1,723,227
Certificates	5,771,900	- 4,000	- 390,169
Notes	298,100	--	- 581,000
Bonds	7,538,200	--	-3,144,482
<u>Total U. S. Government securities</u>	<u>17,403,124</u>	<u>-262,500</u>	<u>-5,838,878</u>
<u>Total loans and securities</u>	<u>17,541,930</u>	<u>-246,558*</u>	<u>-6,001,522</u>
Due from foreign banks	35	--	- 14
F. R. notes of other banks	127,096	+ 10,385	- 23,801
Uncollected items	2,556,203	-475,566*	- 109,997
Bank premises	32,965	- 34	+ 698
Other assets	124,386	+ 4,989	- 70,372
<u>TOTAL ASSETS</u>	<u>43,981,976</u>	<u>-699,080</u>	<u>-5,612,510</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	23,192,446	- 76,262	- 806,465
Deposits:			
Member bank-reserve account	16,098,000	-307,087	-3,861,966
U.S. Treasurer-general account	373,541	+ 56,654	-1,150,831
Foreign	613,617	+ 38,032	+ 173,063
Other	549,701	- 16,757	+ 102,694
<u>Total deposits</u>	<u>17,634,859</u>	<u>-229,158</u>	<u>-4,737,040</u>
Deferred availability items	2,265,356	-398,343	- 147,574
Other liabilities including accrued dividends	12,884	+ 970	- 2,404
<u>TOTAL LIABILITIES</u>	<u>43,105,545</u>	<u>-702,793</u>	<u>-5,693,483</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	207,175	50	+ 7,158
Surplus (Section 7)	466,711	--	+ 18,522
Surplus (Section 13b)	27,543	--	--
Other capital accounts	175,002	+ 3,663	+ 55,293
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>43,981,976</u>	<u>-699,080</u>	<u>-5,612,510</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	57.1%	.4%	+ 8.1%
Contingent liability on acceptances purchased for foreign correspondents	3,153	90	+ 1,479
Commitments to make industrial loans	1,877	7	- 4,193

* October 19 figures revised

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON OCTOBER 26, 1949
(In thousands of dollars)

<u>A S S E T S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	SanFran.
Gold certificates	22,774,431	855,739	7,352,626	1183,441	1589,143	1099,990	979,623	4416,527	697,300	443,105	804,426	631,419	2721,092
Redemption fund for F. R. notes	545,887	50,068	42,571	45,158	60,060	52,646	40,516	83,888	43,190	22,445	34,969	27,351	43,025
<u>Total gold certificate reserves</u>	23,320,318	905,807	7,395,197	1228,599	1649,203	1152,636	1020,139	4500,415	740,490	465,550	839,395	658,770	2764,117
Other cash	279,043	31,077	50,463	13,960	25,806	19,314	19,580	36,690	14,398	6,003	11,363	13,667	36,722
Discounts and advances	137,837	6,668	33,041	7,958	23,167	11,734	4,555	14,480	9,596	2,150	7,206	4,428	12,854
Industrial loans	969	---	---	836	1	89	---	---	---	43	---	---	---
U. S. Govt. securities:													
Bills	3,794,924	261,804	899,359	258,503	350,010	243,623	203,457	566,267	205,085	122,853	183,553	164,149	336,261
Certificates	5,771,900	398,193	1,367,882	393,170	532,348	370,538	309,450	861,265	311,926	186,854	279,174	249,664	511,436
Notes	298,100	20,565	70,647	20,306	27,494	19,137	15,982	44,482	16,110	9,650	14,419	12,894	26,414
Bonds	7,538,200	520,045	1,786,478	513,487	695,256	483,930	404,145	1124,828	407,379	244,034	364,608	326,065	667,945
<u>Total U.S. Government securities</u>	17,403,124	1200,607	4,124,366	1185,466	1605,108	1117,228	933,034	2596,842	940,500	563,391	841,754	752,772	1542,056
<u>Total loans and securities</u>	17,541,930	1207,275	4,157,407	1194,260	1628,276	1129,051	937,589	2611,322	950,096	565,584	848,960	757,200	1554,910
Due from foreign banks	35	2	1/ 11	3	3	2	2	5	1	1	1	1	3
F.R. notes of other banks	127,096	7,881	21,177	4,187	6,784	12,224	12,247	17,419	7,089	5,185	8,025	6,096	18,782
Uncollected items	2,556,203	194,389	470,707	157,002	235,860	222,670	162,481	408,023	154,679	76,576	144,200	117,898	211,718
Bank premises	32,965	1,143	7,927	2,998	4,733	2,484	1,530	3,167	1,906	1,153	2,346	726	2,852
Other assets	124,386	8,728	28,727	8,210	11,598	7,837	6,527	19,305	7,770	3,856	5,764	5,317	10,747
TOTAL ASSETS	43,981,976	2356,302	12,131,616	2609,219	3562,263	2546,218	2160,095	7596,346	1876,429	1123,908	1860,054	1559,675	4599,851

1/ After deducting \$24,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON OCTOBER 26, 1949

(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Federal Reserve notes	23,192,446	1367,095	5,308,873	1592,049	2028,705	1574,481	1271,922	4472,431	1073,715	610,147	907,931	623,173	2361,924
Deposits:													
Member bank-reserve acct.	16,098,000	675,247	5,398,812	742,304	1165,040	660,854	637,439	2525,537	581,412	387,460	741,013	741,828	1841,054
U.S. Treasurer-general acct.	373,541	33,949	67,108	25,721	34,200	23,459	25,485	39,718	21,988	16,267	19,104	27,432	39,110
Foreign	613,617	38,222	1,198,614	48,536	55,817	29,728	24,875	83,725	21,841	15,168	21,841	21,235	54,015
Other	549,701	4,166	490,971	1,225	4,654	2,190	834	2,945	5,820	1,329	896	596	34,075
Total deposits	17,634,859	751,584	6,155,505	817,786	1259,711	716,231	688,633	2651,925	631,061	420,224	782,854	791,091	1968,254
Deferred availability items	2,265,356	180,811	403,068	129,768	191,955	208,365	160,066	349,227	136,090	69,259	134,507	111,993	190,247
Other liabilities including accrued dividends	12,884	694	4,007	686	1,427	621	517	2,012	512	377	479	521	1,031
TOTAL LIABILITIES	43,105,545	2300,184	11,871,453	2540,289	3481,798	2499,698	2121,138	7475,595	1841,378	1100,007	1825,771	1526,778	4521,456
Capital paid in	207,175	11,527	71,011	15,012	19,353	9,162	8,140	26,080	6,835	4,574	7,232	8,354	19,895
Surplus (Section 7)	466,711	29,347	143,019	36,704	43,968	22,417	20,028	68,842	17,974	11,797	17,008	14,954	40,653
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	175,002	12,233	38,814	12,725	16,138	11,592	10,027	24,400	9,721	6,457	8,906	8,282	15,707
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	43,981,976	2356,302	12,131,616	2609,219	3562,263	2546,218	2160,095	7596,346	1876,429	1123,908	1860,054	1559,675	4599,851
Contingent liability on acceptances purchased for foreign correspondents	3,153	199	2/ 996	252	290	154	129	435	114	79	114	110	281
Commitments to make industrial loans	1,877	60	--	861	845	15	--	26	--	--	--	--	70
F.R. notes outstanding	23,970,663	1423,109	5,477,279	1635,526	2109,729	1622,258	1324,231	4563,265	1109,581	622,336	937,104	659,663	2486,582
Collateral for F.R. notes held by F.R. Agents:													
Gold certificates	14,279,000	440,000	4,670,000	750,000	1000,000	650,000	675,000	3020,000	400,000	210,000	280,000	184,000	2000,000
Eligible paper	30,373	1,250	4,715	1,078	--	7,520	--	--	6,500	--	4,110	--	5,200
U.S. Govt. securities	10,800,000	1100,000	1,000,000	1000,000	1150,000	1000,000	700,000	1600,000	800,000	450,000	700,000	500,000	800,000

		MATURITY DISTRIBUTION OF LOANS AND SECURITIES								
	Total	Within 15 days	15 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
Discounts and advances	137,837	52,451	62,741	13,441	8,974	225	5	--	--	--
Industrial loans	969	813	--	--	--	6	36	37	77	--
U.S. Govt. securities	17,403,124	934,603	444,850	1,686,609	1,705,662	1,055,100	4,302,200	--	1,826,100	5,448,000

1/ After deducting \$414,983,000 participations of other Federal Reserve Banks.

2/ After deducting \$2,157,000 participations of other Federal Reserve Banks.