

October 13, 1949.

H.4.1(a)

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	Oct. 12, 1949	Oct. 5, 1949	Oct. 13, 1948
<u>A S S E T S</u>			
Gold certificates	22,807,431	+ 9,999	+ 748,998
Redemption fund for F. R. notes	547,904	- 363	- 83,057
<u>Total gold certificate reserves</u>	<u>23,355,335</u>	<u>+ 9,636</u>	<u>+ 665,941</u>
Other cash	255,162	+ 1,388	2,670
Discounts and advances	108,733	- 3,726	- 390,974
Industrial loans	946	+ 50	- 164
U. S. Govt. securities:			
Bills	4,166,424	-139,050	-2,277,922
Certificates	5,775,900	- 43,500	- 434,569
Notes	298,100	--	- 614,000
Bonds	7,538,200	--	-2,197,754
<u>Total U. S. Government securities</u>	<u>17,778,624</u>	<u>-182,550</u>	<u>-5,524,245</u>
<u>Total loans and securities</u>	<u>17,888,303</u>	<u>-186,226</u>	<u>-5,915,383</u>
Due from foreign banks	35	--	- 14
F. R. notes of other banks	105,106	- 3,253	- 10,255
Uncollected items	2,624,052	+122,583	- 242,229
Bank premises	32,828	+ 43	+ 519
Other assets	113,728	+ 3,841	- 59,098
<u>TOTAL ASSETS</u>	<u>44,374,549</u>	<u>- 51,988</u>	<u>-5,563,189</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	23,361,983	+ 53,866	- 765,204
Deposits:			
Member bank-reserve account	16,115,956	-268,435	-3,723,647
U.S. Treasurer-general account	551,389	- 60,486	-1,000,028
Foreign	557,790	+ 9,078	+ 102,521
Other	681,171	+154,659	+ 220,477
<u>Total deposits</u>	<u>17,906,306</u>	<u>-165,184</u>	<u>-4,400,677</u>
Deferred availability items	2,225,389	+ 55,346	- 477,443
Other liabilities including accrued dividends	12,353	+ 585	- 3,669
<u>TOTAL LIABILITIES</u>	<u>43,506,031</u>	<u>- 55,387</u>	<u>-5,646,993</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	207,033	+ 13	+ 7,031
Surplus (Section 7)	466,711	--	+ 18,522
Surplus (Section 13b)	27,543	--	--
Other capital accounts	167,231	+ 3,386	+ 58,251
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>44,374,549</u>	<u>- 51,988</u>	<u>-5,563,189</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined :	56.6%	.2%	7.7%
Contingent liability on acceptances purchased for foreign correspondents	3,670	- 148	+ 2,397
Commitments to make industrial loans	1,892	- 55	- 4,231

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON OCTOBER 12, 1949
(In thousands of dollars)

<u>A S S E T S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	SanFran.
Gold certificates	22,807,431	834,197	7,291,336	1177,466	1591,879	1118,416	991,104	4417,975	727,055	475,134	826,676	644,304	2711,889
Redemption fund for F. R. notes	547,904	50,353	43,684	45,606	60,413	52,302	40,757	84,237	43,295	22,494	35,041	26,423	43,299
<u>Total gold certificate reserves</u>	23,355,335	884,550	7,335,020	1223,072	1652,292	1170,718	1031,861	4502,212	770,350	497,628	861,717	670,727	2755,188
Other cash	255,162	29,235	46,180	12,358	24,606	15,283	19,775	34,489	13,564	5,569	10,291	12,108	31,704
Discounts and advances	108,733	8,996	31,522	7,683	10,564	6,513	4,101	12,759	5,037	2,300	6,772	3,748	8,738
Industrial loans	946	---	---	836	1	96	---	---	---	13	---	---	---
U. S. Govt. securities:													
Bills	4,166,424	287,433	987,401	283,808	384,273	267,472	223,374	621,701	225,162	134,880	201,522	180,219	369,179
Certificates	5,775,900	398,469	1,368,830	393,443	532,717	370,795	309,664	861,862	312,142	186,984	279,368	249,836	511,790
Notes	298,100	20,565	70,647	20,306	27,494	19,137	15,982	44,482	16,110	9,650	14,419	12,894	26,414
Bonds	7,538,200	520,045	1,786,478	513,487	695,256	483,930	404,145	1124,828	407,379	244,034	364,608	326,065	667,945
<u>Total U.S. Government securities</u>	17,778,624	1226,512	4,213,356	1211,044	1639,740	1141,334	953,165	2652,873	960,793	575,548	859,917	769,014	1575,328
<u>Total loans and securities</u>	17,888,303	1235,508	4,244,878	1219,563	1650,305	1147,943	957,266	2665,632	965,830	577,861	866,689	772,762	1584,066
Due from foreign banks	35	2	1/ 11	3	3	2	2	5	1	1	1	1	3
F.R. notes of other banks	105,106	4,921	16,243	3,048	7,760	11,267	10,690	14,128	7,265	4,449	5,826	5,013	14,496
Uncollected items	2,624,052	200,924	450,645	152,132	191,451	221,519	197,901	419,369	209,116	96,973	183,333	114,555	186,134
Bank premises	32,828	1,143	7,927	3,003	4,745	2,492	1,534	3,172	1,906	1,153	2,346	726	2,681
Other assets	113,728	7,921	26,711	7,395	10,698	7,025	5,935	17,386	7,128	3,535	5,359	4,753	9,882
TOTAL ASSETS	44,374,549	2364,204	12,127,615	2620,574	3541,860	2576,249	2224,964	7656,393	1975,160	1187,169	1935,562	1580,645	4584,154

1/ After deducting \$24,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON OCTOBER 12, 1949

(In thousands of dollars)

<u>LIABILITIES</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	23,361,983	1381,307	5,343,400	1602,550	2051,764	1582,034	1281,502	4497,153	1077,335	614,356	914,908	624,454	2391,220
Deposits:													
Member bank-reserve acct.	16,115,956	663,833	5,372,395	740,263	1144,207	674,598	637,930	2555,132	601,457	399,637	735,585	770,035	1820,884
U.S.Treasurer-general acct.	551,389	36,496	106,994	27,706	42,777	38,082	38,884	55,413	48,950	37,445	43,001	30,342	45,299
Foreign	557,790	34,606	1,182,049	43,944	50,535	26,916	22,521	75,803	19,775	13,733	19,775	19,226	48,907
Other	681,171	3,741	468,848	811	5,473	4,686	24,729	26,941	49,917	21,309	36,089	456	38,171
<u>Total deposits</u>	17,906,306	738,676	6,130,286	812,724	1242,992	744,282	724,064	2713,289	720,099	472,124	834,450	820,059	1953,261
Deferred availability items	2,225,389	187,972	392,101	136,187	166,102	203,312	180,345	324,420	142,558	76,603	151,788	103,108	160,893
Other liabilities including accrued dividends	12,353	700	3,518	734	1,237	643	543	2,036	553	456	507	489	937
<u>TOTAL LIABILITIES</u>	43,506,031	2308,655	11,869,305	2552,195	3462,095	2530,271	2186,454	7536,898	1940,545	1163,539	1901,653	1548,110	4506,311
Capital paid in	207,033	11,518	71,004	15,018	19,346	9,116	8,140	26,025	6,835	4,573	7,226	8,340	19,892
Surplus (Section 7)	466,711	29,347	143,019	36,704	43,968	22,417	20,028	68,842	17,974	11,797	17,008	14,954	40,653
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	167,231	11,673	36,968	12,168	15,445	11,096	9,580	23,199	9,285	6,187	8,538	7,934	15,158
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	44,374,549	2364,204	12,127,615	2620,574	3541,860	2576,249	2224,964	7656,393	1975,160	1187,169	1935,562	1580,645	4584,154
Contingent liability on acceptances purchased for foreign correspondents	3,670	231	2/ 1,160	294	338	180	150	506	132	92	132	128	327
Commitments to make industrial loans	1,892	60	--	876	845	15	--	26	--	--	--	--	70
F.R. notes outstanding	24,031,141	1432,579	5,493,939	1640,781	2122,448	1620,381	1330,741	4571,829	1119,067	626,004	938,177	653,700	2481,495
Collateral for F.R. notes held by F.R. Agents:													
Gold certificates	14,279,000	440,000	4,670,000	750,000	1000,000	650,000	675,000	3020,000	400,000	210,000	280,000	184,000	2000,000
Eligible paper	13,713	3,200	2,450	323	2,005	2,005			1,725		3,460		550
U.S. Govt. securities	10,800,000	1100,000	1,000,000	1000,000	1150,000	1000,000	700,000	1600,000	800,000	450,000	700,000	500,000	800,000

MATURITY DISTRIBUTION OF LOANS AND SECURITIES

	<u>Total</u>	<u>Within 15 days</u>	<u>16 to 30 days</u>	<u>31 to 60 days</u>	<u>61 to 90 days</u>	<u>91 days to 6 months</u>	<u>6 months to 1 year</u>	<u>1 to 2 years</u>	<u>2 to 5 years</u>	<u>Over 5 years</u>
Discounts and advances	108,733	24,882	5,611	68,814	9,405	19	2	--	--	--
Industrial loans	946	810	3	--	--	5	40	81	7	--
U.S. Govt. securities	17,778,624	920,812	621,125	1,186,733	2,414,554	1,055,100	4,306,200	--	1,826,100	5,448,000
		1/	After deducting \$375,721,000 participations of other Federal Reserve Banks.							
		2/	After deducting \$2,510,000 participations of other Federal Reserve Banks.							