

July 28, 1949

STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED  
(In thousands of dollars)

		Increase or decrease since		
	July 27, 1949	July 20, 1949	July 28, 1948	
<u>A S S E T S</u>				
Gold certificates	22,714,431	+ 9,998	+ 929,761	
Redemption fund for F. R. notes	570,829	- 13,664	- 11,304	
<u>Total gold certificate reserves</u>	<u>23,285,260</u>	<u>- 3,666</u>	<u>+ 888,457</u>	
Other cash	307,475	+ 7,522	+ 27,940	
Discounts and advances	116,655	+ 56,389	+ 89,924	
Industrial loans	519	- 1	- 270	
U. S. Govt. securities:				
Bills	3,735,695	+ 66,500	-3,998,986	
Certificates	6,620,500	- 50,500	+1,663,093	
Notes	353,600	--	-1,599,700	
Bonds	7,780,200	--	+1,216,279	
<u>Total U. S. Government securities</u>	<u>18,489,995</u>	<u>+ 16,000</u>	<u>-2,719,314</u>	
<u>Total loans and securities</u>	<u>18,907,169</u>	<u>+ 72,388</u>	<u>-2,629,660</u>	
Due from foreign banks	49	--	--	
F. R. notes of other banks	124,926	- 2,720	- 7,549	
Uncollected items	2,231,003	-349,077	- 179,524	
Bank premises	32,634	- 28	+ 151	
Other assets	110,412	+ 5,904	- 29,345	
 TOTAL ASSETS	 44,998,928	 -269,677	 -1,929,530	
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	23,243,361	- 35,565	- 181,987	
Deposits:				
Member bank-reserve account	17,485,926	+ 70,742	- 47,669	
U.S.Treasurer-general account	446,736	- 2,020	-1,375,048	
Foreign	467,197	- 58,953	+ 90,026	
Other	109,365	+ 5,312	- 88,315	
<u>Total deposits</u>	<u>18,809,224</u>	<u>+ 15,081</u>	<u>-1,421,006</u>	
Deferred availability items	2,062,791	-256,091	- 161,773	
Other liabilities including accrued dividends	11,187	+ 2,009	- 3,431	
TOTAL LIABILITIES	44,126,563	-274,566	-2,068,197	
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in	206,740	744	+ 7,695	
Surplus (Section 7)	466,711	--	+ 18,522	
Surplus (Section 13b)	27,543	--	--	
Other capital accounts	171,371	+ 4,145	+ 112,450	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	44,998,928	-269,677	-1,929,530	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	55.4%	--	4.4%	
Contingent liability on acceptances purchased for foreign correspondents	2,926	- 161	+ 1,350	
Commitments to make industrial loans	2,276	+ 17	- 4,148	

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 27, 1949  
(In thousands of dollars)

<u>A S S E T S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	SanFran.
Gold certificates	22,714,431	834,149	7,213,470	1180,166	1618,465	1049,338	997,170	4400,235	695,505	451,948	831,712	657,014	2785,259
Redemption fund for F. R. notes	570,829	51,273	47,844	46,364	71,799	49,265	41,703	90,880	43,725	22,651	35,365	25,888	44,072
<u>Total gold certificate reserves</u>	23,285,260	885,422	7,261,314	1226,530	1690,264	1098,603	1038,873	4491,115	739,230	474,599	867,077	682,902	2829,331
Other cash	307,475	32,464	54,781	14,006	29,782	19,145	25,217	43,039	17,121	8,574	13,663	11,064	38,619
Discounts and advances	416,655	7,984	240,044	10,539	22,473	15,623	5,920	63,941	8,451	7,672	8,059	3,967	21,982
Industrial loans	519	---	---	490	1	28	---	---	---	---	---	---	---
U. S. Govt. securities:													
Bills	3,735,695	257,718	885,322	254,468	344,547	239,820	200,282	557,430	201,884	120,937	180,688	161,587	331,012
Certificates	6,620,500	456,736	1,568,993	450,975	610,615	425,016	354,945	987,891	357,785	214,325	320,220	286,370	586,629
Notes	353,600	24,394	83,800	24,086	32,613	22,700	18,958	52,763	19,109	11,447	17,103	15,295	31,332
Bonds	7,780,200	536,740	1,843,829	529,972	717,576	499,466	417,119	1160,938	420,458	251,868	376,313	336,533	689,388
<u>Total U.S.Government securities</u>	18,489,995	1275,588	4,381,944	1259,501	1705,351	1187,002	991,304	2759,022	999,236	598,577	894,324	799,785	1638,361
<u>Total loans and securities</u>	18,907,169	1283,572	4,621,988	1270,530	1727,825	1202,653	997,224	2822,963	1007,687	606,249	902,383	803,752	1660,343
Due from foreign banks	49	3	1/ 16	4	4	2	2	7	2	1	2	2	4
F.R.notes of other banks	124,926	8,141	15,738	7,051	6,839	15,490	11,364	14,830	8,925	7,452	9,127	3,826	16,143
Uncollected items	2,231,003	167,737	393,187	146,964	203,270	184,353	141,311	353,293	134,675	69,043	126,361	114,616	196,193
Bank premises	32,634	1,152	7,982	3,014	4,771	2,506	1,541	3,181	1,916	1,159	2,345	737	2,330
Other assets	110,412	7,587	25,395	7,186	10,740	7,004	5,818	16,899	6,876	3,502	5,111	4,778	9,516
<b>TOTAL ASSETS</b>	<b>44,998,928</b>	<b>2386,078</b>	<b>12,380,401</b>	<b>2675,285</b>	<b>3673,495</b>	<b>2529,756</b>	<b>2221,350</b>	<b>7745,327</b>	<b>1916,432</b>	<b>1170,579</b>	<b>1926,069</b>	<b>1621,677</b>	<b>4752,479</b>

1/ After deducting \$33,000 participations of other Federal Reserve Banks.

## STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 27, 1949

(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Federal Reserve notes	23,243,361	1384,625	5,340,852	1607,509	2071,637	1524,305	1277,195	4488,195	1067,872	601,947	911,442	597,016	2370,766
Deposits:													
Member bank-reserve acct.	17,485,926	724,169	5,868,023	804,219	1268,024	720,058	703,502	2705,193	625,427	441,767	810,055	815,062	2000,427
U.S. Treasurer-general acct.	446,736	27,254	57,937	23,948	21,022	41,359	40,430	47,119	41,261	28,540	29,337	48,453	40,076
Foreign	467,197	28,898	1/153,390	36,696	42,201	22,476	18,807	63,301	16,513	11,468	16,513	16,055	40,879
Other	409,365	4,168	343,822	3,709	3,976	1,913	557	2,774	4,532	2,278	5,393	764	35,479
Total deposits	18,809,224	784,489	6,423,172	868,572	1335,223	785,806	763,296	2818,387	687,733	484,053	861,298	880,334	2116,861
Deferred availability items	2,062,791	160,400	353,380	130,049	185,395	172,821	141,681	317,001	125,589	60,495	118,794	111,102	186,084
Other liabilities including accrued dividends	11,187	614	3,960	524	1,078	522	488	1,644	391	324	413	472	757
TOTAL LIABILITIES	44,126,563	2330,128	12,121,364	2606,654	3593,333	2483,454	2182,660	7625,227	1881,585	1146,819	1891,947	1588,924	4674,468
Capital paid in	206,740	11,521	71,091	14,974	19,293	9,069	8,128	25,988	6,800	4,553	7,254	8,284	19,785
Surplus (Section 7)	466,711	29,347	143,019	36,704	43,968	22,417	20,028	68,842	17,974	11,797	17,008	14,954	40,653
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	171,371	12,071	37,608	12,464	15,895	11,467	9,772	23,841	9,552	6,337	8,723	8,208	15,433
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	44,998,928	2386,078	12,380,401	2675,285	3673,495	2529,756	2221,350	7745,327	1916,432	1170,579	1926,069	1621,677	4752,479
Contingent liability on acceptances purchased for foreign correspondents	2,926	184	2/ 925	234	269	143	120	404	105	73	105	103	261
Commitments to make industrial loans	2,276	60	--	102	1,781	15	210	28	--	--	--	--	80
F.R. notes outstanding	24,018,828	1440,211	5,504,108	1656,727	2139,250	1585,846	1330,847	4563,068	1108,302	620,072	935,793	638,341	2496,263
Collateral for F.R. notes held by F.R. Agents:													
Gold certificates	13,954,000	440,000	4,670,000	750,000	900,000	625,000	675,000	2805,000	315,000	210,000	280,000	184,000	2100,000
Eligible paper	247,195	1,665	205,399	2,515	--	10,108	--	--	4,840	5,164	4,448	--	13,056
U.S. Govt. securities	11,275,000	1100,000	1,000,000	1000,000	1300,000	1025,000	700,000	1800,000	900,000	450,000	700,000	500,000	800,000

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
Discounts and advances	416,655	311,626	78,327	11,169	15,431	102	--	--	--	--
Industrial loans	519	463	--	28	--	4	7	17	--	--
U.S. Govt. securities	18,489,995	693,428	694,435	1,588,570	2,609,462	725,200	4,640,700	--	2,090,200	5,448,000

1/ After deducting \$313,751,000 participations of other Federal Reserve Banks.

2/ After deducting \$2,001,000 participations of other Federal Reserve Banks.