



FEDERAL RESERVE

statistical release

Bank Reserves

G.10

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

For immediate release

March 16, 1970.

Period	Member bank reserves 1/			Deposits subject to reserve requirements 2/					
	Total	Nonborrowed	Required	Total	Time and Savings	Private Demand Deposits 3/			U.S. Gov't. Demand
						Total	Net interbank	Other	
1969--January	28.14	27.32	27.90	297.0*	163.2*	128.4*	10.2	118.2	5.4
February	28.06	27.21	27.83	296.7	161.0	129.1	10.9	118.2	6.7
March	27.97	27.02	27.73	294.2	160.5	128.9	11.1	117.8	4.8
April	27.78	26.75	27.61	295.4	160.1	129.4	10.6	118.8	5.9
May	28.24	26.89	27.94	295.1	159.3	130.0	11.5	118.4	5.9
June	28.06	26.71	27.74	292.6	158.1	130.5	12.0	118.5	4.0
July	27.53	26.28	27.33	288.0	155.1	130.5	11.8	118.6	2.4
August	27.40	26.21	27.16	285.3	152.5	129.9	12.6	117.3	2.9
September	27.40	26.38	27.14	285.7	152.1	129.2	12.4	116.9	4.4
October	27.35	26.21	27.13	283.5	151.5	128.9	12.1	116.7	3.1
November	27.83	26.38	27.55	285.8	151.1	129.1	12.7	116.4	5.6
December	27.93	26.81	27.71	285.8	151.5	129.4	12.6	116.7	4.9
1970--January	28.00	26.97	27.82	284.8	149.4	130.1	12.1	118.0	5.3
February p	27.68	26.57	27.52	282.9	148.8	128.6	12.8	115.8	5.5

p - Preliminary

1/ Data on member bank reserves prior to January, 1968 are adjusted to eliminate effects of changes in reserve requirement percentages. Includes increases in required reserves due to changes in Regulations M and D of approximately \$400 million since October 16, 1969.

2/ Components may not add to totals due to rounding.

3/ Private demand deposits include all demand deposits except those due to U.S. Gov't. less cash items in process of collection and demand balances due from domestic commercial banks.

NOTE: Back data are available on request from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

* - Break in series due to the withdrawal on January 2, 1969, of a large member bank from the System. The effect of this withdrawal is to reduce total deposits about \$400 million, about equally distributed between time and demand deposits.