FEDERAL RESERVE

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NOV 15 .968 ACGREGATE RESERVES AND MEMBER BANK DEPOSITS MEDIAL RESERVE ANNU (Averages of daily figures, in billions of dollars) OF RICHMONU Seasonally adjusted

For immediate release November 13, 1968

Period	Member bank reserves 1/			Deposits subject to reserve requirements 2/					
	Total	Nonborrowed	Required	Total	Time and Savings	Privato Total	Demand Der Net Interbank		U.S. Govt. Demand
1967August September October November December 1943January February March April May June July August Sept. Oct. p	24.63 24.79 25.12 25.28 25.15 25.50 25.77 25.81 25.62 25.71 25.62 25.71 25.82 25.92 26.43 26.40 26.64	24.59 24.72 25.02 25.14 24.85 25.19 25.40 25.14 24.98 25.12 25.12 25.43 25.92 25.95 26,24	24.23 24.48 24.81 24.95 24.91 25.15 25.39 25.40 25.28 25.24 25.24 25.60 26.05 26.16 26.34	266.1 268.4 270.8 272.9 273.2 274.7 277.0 278.0 276.9 277.3 278.8 280.9 285.9 285.9 287.9 290.9	144.6 144.6 144.6 144.7 147.4 148.6 149.9 149.9 150.2 151.2 151.3 151.5 151.8 153.8 155.5 155.9 161.5	117.5 117.6 118.2 118.7 118.6 119.4 119.7 120.1 120.4 122.1 123.2 124.3 124.6 123.6	-nterpank 8.7 8.7 8.7 8.7 8.8 9.0 9.0 9.0 9.0 9.3 9.9 10.1 10.0 10.1	Other 108.8 108.8 108.8 109.5 110.0 109.9 110.6 110.7 111.1 111.4 112.8 113.3 114.6 113.7 114.4	4.0 4.5 5.2 5.6 4.6 5.4 7.1 6.7 5.2 3.7 3.9 2.7 4.8 5.3 4.9

p - Preliminary.

1/ Data on member bank reserves prior to January, 1968 are adjusted to eliminate effects of changes in reserve requirement percentages. For comparability with past data, September figures reflect required reserves based on current deposits the method of calculating required reserves that was in effect prior to September 12. Under the revised Regulation D, required reserves after September are based on average deposits with a two week lag.

2/ Components may not add to totals due to rounding.

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3/ Private demand deposits include all demand deposits except those due to U.S. Gov't. less cash items in process of collection and demand balances due from domestic commercial banks.

N(17: Back data are available on request from the Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D. C. 20551

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Federal Reserve Bank of St. Louis