## FEDERAL RESERVE

statistical release



AGGREGATE RESERVES AND MEMBER BANK DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

For immediate release
February 12, 1968.

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Period	Member bank reserves			Deposits subject to reserve requirements				
				Total	Time and Savings	Net Demand Deposits		
	Total	Nonborrowed	Required			Total	Private	U.S. Gov't.
1967Jan.	22.77	22.33	22.41	247.7	131.4	116.3	111.4	4.9
Feb.	22.99	22.65	22.63	251.0	133.6	117.4	112.4	5.0
Mar.	23.41	23.21	22.92	254.0	135.6	118.4	113.6	4.8
Apr.	23.46	23.30	23.08	256.0	137.2	118.9	113.1	5.8
May	23.45	23.39	23.05	257.2	138.6	118.6	114.5	4.1
June	23.61	23.49	23.14	259.2	140.8	118.4	116.1	2.2
July	23.84	23.80	23.45	262.4	142.5	119.9	116.7	3.2
Aug.	24.10	24.09	23.76	266.1	144.8	121.4	117.6	3.7
Sept.	24.30	23.18	23.94	268.4	146.3	122.1	117.6	4.5
Oct.	24.61	24.43	24.30	271.1	147.4	123.7	118.1	5.6
Nov.	24.77	24.66	24.41	272.9	148.9	124.0	118.7	5.3
Dec.	24.62	24.36	24.40	272.9	149.9	123.0	118.6	4.4
968Jan. p <u>4</u> /	25.01	24.71	24.70	274.9	149.9	125.0	119.6	5.3
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2/ Components may not add to totals due to rounding.

<sup>&</sup>lt;u>1</u>/ Data on member bank reserves prior to April, 1967 are adjusted to eliminate effects of changes in reserve requirement percentages.

<sup>7</sup> Private demand deposits include all demand deposits except those due to U.S. Gov't. less cash items in process of collection and demand balances due from domestic commercial banks.

<sup>4/</sup> Aggregate reserves have been adjusted for change in reserve requirements held against net demand deposits effective at mid-month.