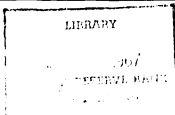




FEDERAL RESERVE

statistical release

G.10 (First of a new series of releases to be issued monthly)



For immediate release
August 10, 1967.

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Bank Reserves

Period	Member bank reserves <u>1/</u>			Deposits subject to reserve requirements <u>2/</u>				
	Total	Nonborrowed	Required	Total ^{3/}	Time and Savings	Net Demand Deposits		
						Total	Private <u>4/</u>	U.S. Gov't.
1966--July	22.83	22.11	22.40	245.8	127.9	118.0	112.6	5.3
Aug.	22.54	21.87	22.24	245.6	128.8	116.8	112.4	4.4
Sept.	22.62	21.83	22.22	245.5	129.2	116.3	112.4	3.9
Oct.	22.49	21.71	22.17	244.6	129.0	115.6	111.6	4.0
Nov.	22.43	21.86	22.11	244.0	128.4	115.6	111.6	4.0
Dec.	22.42	21.85	22.14	244.4	129.4	114.9	111.7	3.2
1967--Jan.	22.77	22.33	22.41	247.7	131.4	116.3	111.4	4.9
Feb.	22.99	22.65	22.63	251.0	133.6	117.4	112.4	5.0
Mar.	23.41	23.21	22.92	254.0	135.6	118.4	113.6	4.8
Apr.	23.46	23.30	23.08	256.0	137.2	118.9	113.1	5.8
May	23.45	23.39	23.05	257.2	138.6	118.6	114.5	4.1
June	23.61	23.49	23.14	259.2	140.8	118.4	116.1	2.2
July p	23.83	23.80	23.44	262.3	142.4	119.9	116.7	3.2

p - Preliminary.

1/ Data on member bank reserves prior to April, 1967 are adjusted to eliminate effects of changes in reserve requirement percentages.

2/ Components may not add to totals due to rounding.

3/ Sometimes referred to as the "bank credit proxy." For a brief description of the series, see Federal Reserve Bulletin, October 1966, pp. 1460-1461.

4/ Private demand deposits include all demand deposits except those due to U.S. Gov't. less cash items in process of collection and demand balances due from domestic commercial banks.