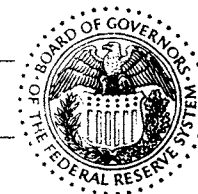


# FEDERAL RESERVE statistical release



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## Aggregate Reserves and Member Bank Deposits Averages of Daily Figures Seasonally Adjusted

JUNE 30, 1980

Seasonally Adjusted

FEDERAL RESERVE BANK OF NEW YORK				MEMBER BANK RESERVES <sup>1/</sup>							DEPOSITS SUBJECT TO RESERVE REQUIREMENTS				
Period	Total	Non- borrowed	Required	Monetary Base <sup>2/</sup>	Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand					
							Total	Net interbank	Other						
Millions of dollars				Billions of dollars											
1979--MAY	40,666	38,901	40,525	145.1	616.0	429.8	184.2	11.7	172.5	1.9					
JUNE	40,531	39,113	40,310	145.9	614.7	427.6	185.0	11.2	173.7	2.1					
JULY	40,782	39,612	40,572	147.1	619.3	430.6	186.9	12.4	174.5	1.8					
AUG.	41,110	40,025	40,888	148.6	625.4	436.3	187.0	12.2	174.8	2.1					
SEPT.	41,429	40,089	41,238	150.0	631.5	441.7	188.1	13.3	174.7	1.7					
OCT.	42,199	40,177	41,927	151.5	638.2	446.6	189.8	15.1	174.7	1.7					
NOV.	43,057	41,151	42,812	152.8	641.9	450.1	190.0	14.7	175.3	1.9					
DEC.	43,567	42,095	43,126	153.8	644.4	451.1	191.5	15.4	176.1	1.8					
1980--JAN.	43,441	42,200	43,191	154.7	643.7	451.9	189.5	13.6	176.0	2.3					
FEB.	43,350	41,695	43,139	155.6	647.2	454.4	190.9	14.5	176.4	1.9					
MAR. P	43,675	40,851	43,471	156.6	649.1	457.9	189.4	15.6	173.9	1.8					
APR. P	44,905	42,449	44,644	157.9	655.4	464.2	188.7	17.2	171.5	2.4					
MAY P	44,457	43,439	44,276	158.5	656.8	467.7	187.3	17.1	170.2	1.8					
WEEK ENDING :															
1980--MAY	7P	44,409	43,080	44,108	158.3	658.9	467.5	189.4	17.2	172.2	2.1				
	14P	43,902	42,881	43,860	157.6	656.4	468.2	186.4	16.5	169.9	1.9				
	21P	44,803	43,964	44,550	158.7	659.8	467.8	190.1	18.9	171.3	1.8				
	28P	44,385	43,262	44,380	159.1	654.4	467.4	185.4	16.7	168.7	1.5				
JUNE	4P	45,222	44,763	44,754	159.7	656.5	466.7	187.5	17.4	170.1	2.3				
	11P	44,085	43,684	43,995	158.5	659.1	468.3	188.9	16.7	172.1	1.9				
	18p	43,574	43,178	43,410	158.6	660.0	468.8	189.2	16.9	172.3	1.9				

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

# Aggregate Reserves and Member Bank Deposits

AVERAGES OF DAILY FIGURES  
NOT SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES <sup>1/</sup>			Monetary Base <sup>2/</sup>	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS						
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand	
							Total	Net Interbank	Other		
	Millions of dollars				Billions of dollars						
1979--MAY	40,237	38,472	40,096	144.4	610.9	429.8	179.2	11.0	168.2	1.8	
JUNE	40,104	38,686	39,883	145.6	613.9	427.2	183.9	11.0	172.9	2.8	
JULY	40,916	39,746	40,705	147.9	619.1	429.7	187.8	12.6	175.2	1.6	
AUG.	40,715	39,630	40,494	148.4	620.4	434.2	184.5	12.0	172.6	1.7	
SEPT.	41,054	39,713	40,862	149.4	629.1	439.5	187.5	13.3	174.2	2.1	
OCT.	42,280	40,258	42,005	151.3	637.8	445.7	190.5	15.1	175.4	1.6	
NOV.	42,997	41,092	42,771	153.5	642.2	449.2	191.3	15.2	176.2	1.7	
DEC.	44,020	42,547	43,560	156.3	652.6	452.0	198.6	16.0	182.6	2.0	
1980--JAN.	45,179	43,938	44,928	155.9	652.1	454.6	195.4	14.5	180.9	2.1	
FEB.	43,177	41,522	42,966	154.0	643.9	455.8	186.2	14.3	172.0	1.8	
MAR. P	43,102	40,279	42,899	154.9	648.0	460.6	185.5	15.2	170.4	1.9	
APR. P	44,939	42,483	44,678	157.6	657.7	464.7	190.4	16.8	173.6	2.6	
MAY P	43,974	42,956	43,793	157.8	651.5	467.7	182.1	16.1	166.0	1.7	
WEEK ENDING:											
1980-MAY	7P	44,535	43,206	44,234	158.2	654.4	466.4	185.9	17.2	168.8	2.1
	14P	43,491	42,470	43,449	157.3	651.6	467.8	182.3	16.0	166.3	1.5
	21P	44,167	43,328	43,914	157.8	653.0	468.1	182.9	17.0	166.0	2.0
	28P	43,619	42,496	43,614	157.5	647.0	468.5	177.2	14.3	162.8	1.4
JUNE	4P	44,174	43,715	43,706	158.5	656.2	467.3	187.0	18.1	168.9	1.9
	11P	42,967	42,566	42,877	158.5	657.1	468.4	187.2	15.9	171.3	1.5
	18P	43,435	43,039	43,271	158.7	661.3	467.8	189.6	16.9	172.7	3.9

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECT ACTUAL RESERVE REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATIONS D AND M. EFFECTIVE OCTOBER 11, 1979, AN 8 PERCENTAGE POINT MARGINAL RESERVE REQUIREMENT WAS IMPOSED ON "MANAGED LIABILITIES". ON OCTOBER 25, 1979, RESERVES OF EDGE ACT CORPORATIONS WERE INCLUDED IN MEMBER BANK RESERVES. THIS ACTION INCREASED REQUIRED RESERVES \$318 MILLION. EFFECTIVE MARCH 12, 1980, THE 8 PERCENTAGE POINT MARGINAL RESERVE REQUIREMENT WAS RAISED TO 10 PERCENTAGE POINTS. IN ADDITION THE BASE UPON WHICH THE MARGINAL RESERVE REQUIREMENT IS CALCULATED WAS REDUCED. THIS ACTION INCREASED REQUIRED RESERVES APPROXIMATELY \$1,695 MILLION IN THE WEEK ENDING APRIL 2, 1980. EFFECTIVE MAY 29, 1980, THE MARGINAL RESERVE REQUIREMENT WAS REDUCED FROM 10 TO 5 PERCENTAGE POINTS AND THE BASE UPON WHICH THE MARGINAL RESERVE REQUIREMENT IS CALCULATED WAS RAISED. THIS ACTION REDUCED REQUIRED RESERVES ABOUT \$980 MILLION IN THE WEEK ENDING JUNE 18, 1980.

2/ INCLUDES TOTAL RESERVES (MEMBER BANK RESERVE BALANCES IN THE CURRENT WEEK PLUS VAULT CASH HELD TWO WEEKS EARLIER); CURRENCY OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND VAULT CASH OF NONMEMBER BANKS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. WASHINGTON, D.C. 20551.

**Aggregate Reserves and Monetary Base**  
**Adjusted for Changes in Reserve Requirements <sup>1/</sup>**  
**Averages of Daily Figures, in Millions of Dollars**

Period	SEASONALLY ADJUSTED				NOT SEASONALLY ADJUSTED			
	MEMBER BANK RESERVES			Monetary Base	MEMBER BANK RESERVES			Monetary Base
	Total	Nonborrowed	Required		Total	Nonborrowed	Required	
1979--MAY	40,889	39,124	40,748	Billions of dollars 145.4	40,459	38,695	40,318	144.7
JUNE	40,767	39,350	40,547	146.2	40,341	38,923	40,120	145.9
JULY	41,039	39,868	40,828	147.4	41,173	40,002	40,962	148.2
AUG.	41,365	40,280	41,143	148.8	40,970	39,885	40,749	148.6
SEPT.	41,691	40,351	41,500	150.3	41,315	39,975	41,124	149.7
OCT.	42,335	40,313	42,063	151.6	42,416	40,394	42,144	151.4
NOV.	42,534	40,628	42,290	152.3	42,475	40,569	42,230	153.0
DEC.	43,170	41,697	42,728	153.4	43,622	42,149	43,180	155.9
1980--JAN.	43,121	41,880	42,870	154.4	44,858	43,617	44,607	155.6
FEB.	43,091	41,436	42,880	155.3	42,918	41,263	42,707	153.7
MAR. P	43,249	40,426	43,045	156.2	42,676	39,853	42,473	154.5
APR. P	43,403	40,947	43,142	156.4	43,436	40,981	43,176	156.0
MAY P	43,369	42,350	43,188	157.5	42,886	41,868	42,705	156.7
WEEK ENDING:								
1980--MAY 7P	43,536	42,207	43,235	157.4	43,662	42,333	43,361	157.4
14P	42,917	41,896	42,875	156.6	42,506	41,485	42,464	156.3
21P	43,736	42,897	43,483	157.6	43,100	42,261	42,847	156.7
28P	43,037	41,914	43,032	157.7	42,271	41,148	42,266	156.2
JUNE 4P	43,949	43,490	43,481	158.4	42,901	42,442	42,433	157.2
11P	42,816	42,415	42,726	157.3	41,699	41,298	41,609	157.2
18P	43,296	42,900	43,132	158.3	43,157	42,761	42,993	158.4

<sup>1/</sup> RESERVE AGGREGATES SERIES HAVE BEEN ADJUSTED TO REMOVE DISCONTINUITIES ASSOCIATED WITH MARGINAL RESERVE REQUIREMENTS, THE INCLUSIONS OF EDGE ACT CORPORATION RESERVES, AND OTHER CHANGES IN REGULATIONS D, K AND H. HISTORICAL DATA AND A DESCRIPTION OF THE ADJUSTMENT PROCEDURE ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.