

FEDERAL RESERVE statistical release



H.3 (502)

Aggregate Reserves and Member Bank Deposits Averages of Daily Figures Seasonally Adjusted

JUNE 16, 1980

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FEDERAL RESERVE BANK
OF NEW YORK

Period	MEMBER BANK RESERVES ^{1/}			Monetary Base ^{2/}	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
	Millions of dollars				Billions of dollars					
1979--MAY	40,666	38,901	40,525	145.1	616.0	429.8	184.2	11.7	172.5	1.9
JUNE	40,531	39,113	40,310	145.9	614.7	427.6	185.0	11.2	173.7	2.1
JULY	40,782	39,612	40,572	147.1	619.4	430.6	186.9	12.4	174.5	1.8
AUG.	41,110	40,025	40,888	148.6	625.4	436.3	187.0	12.2	174.8	2.1
SEPT.	41,429	40,089	41,238	150.0	631.5	441.7	188.1	13.3	174.7	1.7
OCT.	42,188	40,165	41,924	151.5	638.2	446.7	189.8	15.1	174.7	1.7
NOV. P	43,074	41,163	42,830	152.8	642.0	450.0	190.0	14.7	175.3	1.9
DEC. P	43,506	42,033	43,108	153.6	644.7	451.1	191.9	15.6	176.3	1.8
1980--JAN. P	43,512	42,272	43,162	154.8	643.9	451.9	189.6	14.2	175.4	2.4
FEB. P	43,398	41,743	43,199	155.6	647.7	454.5	191.3	14.7	176.6	1.9
MAR. P	43,738	40,914	43,480	156.7	649.5	457.9	189.9	15.7	174.2	1.8
APR. P	44,922	42,465	44,644	158.0	654.8	464.2	188.1	17.0	171.1	2.4
MAY P	44,457	43,439	44,280	158.6	657.3	467.7	187.8	17.2	170.6	1.9
WEEK ENDING :										
1980-MAY 7P	44,409	43,080	44,108	158.3	658.9	467.5	189.4	17.2	172.2	2.1
14P	43,902	42,881	43,860	157.6	656.4	468.2	186.4	16.5	169.9	1.9
21P	44,803	43,964	44,550	158.7	659.8	467.8	190.1	18.9	171.3	1.8
28P	44,385	43,262	44,380	159.1	654.4	467.5	185.4	16.7	168.7	1.5
JUNE 4P	45,222	44,763	44,797	159.7	656.5	466.7	187.5	17.5	170.0	2.3

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

Period	MEMBER BANK RESERVES <u>1/</u>			Monetary Base <u>2/</u>	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
	Millions of dollars					Billions of dollars				
1979--MAY	40,237	38,472	40,096	144.4	610.9	429.8	179.2	11.0	168.2	1.9
JUNE	40,104	38,686	39,883	145.6	613.9	427.2	183.9	11.0	172.9	2.9
JULY	40,916	39,746	40,705	147.9	619.2	429.8	187.8	12.6	175.2	1.6
AUG.	40,715	39,630	40,494	148.4	620.4	434.1	184.5	12.0	172.6	1.7
SEPT.	41,053	39,713	40,862	149.4	629.0	439.4	187.5	13.3	174.2	2.1
OCT.	42,269	40,246	42,005	151.3	637.8	445.8	190.5	15.1	175.4	1.6
NOV. P	43,015	41,103	42,771	153.5	642.2	449.1	191.4	15.3	176.2	1.7
DEC. P	43,958	42,485	43,560	156.2	652.9	452.0	199.0	16.2	182.8	1.9
1980--JAN. P	45,252	44,011	44,902	156.1	652.4	454.6	195.5	15.2	180.3	2.2
FEB. P	43,224	41,570	43,026	154.0	644.4	455.8	186.7	14.5	172.2	1.9
MAR. P	43,165	40,341	42,907	154.9	648.4	460.6	186.0	15.3	170.7	1.8
APR. P	44,955	42,499	44,678	157.6	657.0	464.7	189.7	16.6	173.1	2.6
MAY P	43,974	42,956	43,798	157.8	652.0	467.7	182.6	16.3	166.3	1.8
WEEK ENDING:										
1980-MAY 7P	44,535	43,206	44,234	158.2	654.4	466.4	185.9	17.2	168.8	2.1
14P	43,491	42,470	43,449	157.3	651.6	467.8	182.3	16.0	166.3	1.5
21P	44,167	43,328	43,914	157.8	653.0	468.1	182.9	17.0	166.0	2.0
28P	43,619	42,496	43,614	157.5	647.1	468.5	177.2	14.4	162.8	1.4
JUNE 4P	44,174	43,715	43,749	158.5	656.2	467.3	187.0	18.2	168.8	1.9

P = PRELIMINARY

- 1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M. EFFECTIVE OCTOBER 11, 1979, AN 8 PERCENTAGE POINT MARGINAL RESERVE REQUIREMENT WAS IMPOSED ON "MANAGED LIABILITIES". ON OCTOBER 25, 1979, RESERVES OF EDGE ACT CORPORATIONS WERE INCLUDED IN MEMBER BANK RESERVES. THIS ACTION RAISED REQUIRED RESERVES \$318 MILLION. EFFECTIVE MARCH 12, THE 8 PERCENTAGE POINT MARGINAL RESERVE REQUIREMENT WAS RAISED TO 10 PERCENTAGE POINTS. IN ADDITION THE BASE UPON WHICH THE MARGINAL RESERVE REQUIREMENT IS CALCULATED WAS REDUCED.
- 2/ INCLUDES TOTAL RESERVES (MEMBER BANK RESERVE BALANCES IN THE CURRENT WEEK PLUS VAULT CASH HELD TWO WEEKS EARLIER); CURRENCY OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND VAULT CASH OF NONMEMBER BANKS.
- NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.

Aggregate Reserves and Monetary Base
Adjusted for Changes in Reserve Requirements ^{1/}
Averages of Daily Figures, in Millions of Dollars

Period	SEASONALLY ADJUSTED				NOT SEASONALLY ADJUSTED			
	MEMBER BANK RESERVES			Monetary Base	MEMBER BANK RESERVES			Monetary Base
	Total	Nonborrowed	Required		Total	Nonborrowed	Required	
				Billions of dollars				(Billions of dollars)
1979--MAY	40,889	39,124	40,748	145.4	40,459	38,695	40,318	144.7
JUNE	40,767	39,350	40,547	146.2	40,341	38,923	40,120	145.9
JULY	41,039	39,868	40,828	147.4	41,173	40,002	40,962	148.2
AUG.	41,365	40,280	41,143	148.8	40,970	39,885	40,749	148.6
SEPT.	41,691	40,351	41,500	150.3	41,315	39,975	41,124	149.7
OCT.	42,320	40,297	42,055	151.6	42,400	40,378	42,136	151.4
NOV. P	42,557	40,646	42,313	152.3	42,498	40,587	42,254	153.0
DEC. P	43,135	41,663	42,738	153.3	43,588	42,115	43,190	155.8
1980--JAN. P	43,236	41,996	42,887	154.6	44,976	43,736	44,626	155.8
FEB. P	43,078	41,423	42,879	155.3	42,905	41,250	42,706	153.7
MAR. P	43,320	40,496	43,062	156.2	42,748	39,924	42,490	154.5
APR. P	43,419	40,963	43,141	156.5	43,453	40,997	43,175	156.1
MAY P	43,364	42,346	43,188	157.5	42,882	41,864	42,705	156.7
WEEK ENDING:								
1980-MAY 7P	43,536	42,207	43,235	157.4	43,662	42,333	43,361	157.4
14P	42,917	41,896	42,875	156.6	42,506	41,485	42,464	156.3
21P	43,736	42,897	43,483	157.6	43,100	42,261	42,847	156.7
28P	43,037	41,914	43,032	157.7	42,271	41,148	42,266	156.2
JUNE 4P	43,906	43,447	43,481	158.4	42,858	42,399	42,433	157.2

^{1/} RESERVE AGGREGATES SERIES HAVE BEEN ADJUSTED TO REMOVE DISCONTINUITIES ASSOCIATED WITH MARGINAL RESERVE REQUIREMENTS, THE INCLUSIONS OF EDGE ACT CORPORATION RESERVES, AND OTHER CHANGES IN REGULATIONS D, K AND M. HISTORICAL DATA AND A DESCRIPTION OF THE ADJUSTMENT PROCEDURE ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.