

# FEDERAL RESERVE statistical release



H.3 (502)

For Immediate Release

## Aggregate Reserves and Member Bank Deposits Averages of Daily Figures Seasonally Adjusted

FEB. 22, 1980

Period	MEMBER BANK RESERVES <sup>1/</sup>			Monetary Base <sup>2/</sup>	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
	Millions of dollars				Billions of dollars					
1979--JAN.	41,384	40,382	41,170	143.2	619.0	431.2	185.8	12.2	173.0	2.0
FEB.	40,877	39,904	40,608	143.4	617.5	432.9	182.7	10.1	172.6	1.9
MAR.	40,772	39,781	40,613	144.0	615.4	432.3	181.2	11.4	169.6	1.8
APR.	40,708	39,790	40,531	144.6	618.8	431.9	185.0	11.9	173.2	1.9
MAY	40,666	38,901	40,525	145.1	616.0	429.8	184.2	11.7	172.5	1.9
JUNE	40,588	39,170	40,367	146.0	614.7	427.6	185.0	11.2	173.7	2.1
JULY	40,863	39,692	40,652	147.2	619.4	430.6	186.9	12.4	174.5	1.8
AUG.	41,094	40,009	40,873	148.6	625.4	436.3	187.0	12.2	174.6	2.1
SEPT.	41,469	40,129	41,278	150.1	631.5	441.7	188.1	13.3	174.7	1.7
OCT.	42,204	40,181	41,940	151.5	638.2	446.7	189.8	15.1	174.7	1.7
NOV. P	43,075	41,164	42,831	152.8	642.0	450.0	190.0	14.7	175.3	1.9
DEC. P	43,527	42,055	43,129	153.0	644.7	451.0	191.9	15.6	176.3	1.8
1980--JAN. P	43,505	42,264	43,155	154.8	643.6	451.7	189.6	14.2	175.4	2.4
WEEK ENDING:										
1980--JAN. 2P	43,759	42,328	43,209	154.5	642.6	448.8	192.8	15.1	177.7	1.0
9P	43,673	42,941	43,434	155.0	643.9	450.6	190.7	13.3	177.5	2.7
16P	43,608	42,382	43,057	154.8	644.4	451.6	191.1	14.6	176.6	1.7
23P	43,272	42,075	43,029	154.6	641.9	452.5	186.8	14.3	172.5	2.6
30P	43,434	41,613	43,155	155.1	643.6	452.8	188.4	14.1	174.4	2.4
FEB. 6P	43,218	42,459	42,662	155.3	648.2	452.8	193.1	14.9	176.2	2.2
13P	42,638	41,402	42,809	154.6	649.8	454.4	193.8	16.0	177.8	1.7

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

## Aggregate Reserves and Member Bank Deposits

AVERAGES OF DAILY FIGURES

NOT SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES <sup>1/</sup>			Monetary Base <sup>2/</sup>	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS						
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand	
							Total	Net Interbank	Other		
	Millions of dollars				Billions of dollars						
1979--JAN.	43,079	42,077	42,865	144.4	627.1	433.8	191.5	13.1	178.4	1.9	
FEB.	40,703	39,730	40,494	141.9	614.3	434.2	178.2	9.9	168.3	1.8	
MAR.	40,217	39,226	40,059	142.3	614.3	434.9	177.5	11.1	166.4	1.9	
APR.	40,724	39,807	40,548	144.2	621.1	432.3	186.8	11.6	175.2	2.0	
MAY	40,237	38,472	40,096	144.4	610.9	429.8	179.2	11.3	168.2	1.8	
JUNE	40,104	38,686	39,883	145.6	613.9	427.2	183.9	11.0	172.9	2.8	
JULY	40,916	39,746	40,705	147.9	619.2	429.8	187.8	12.6	175.2	1.6	
AUG.	40,715	39,630	40,494	148.4	620.4	434.1	184.5	12.0	172.6	1.7	
SEPT.	41,053	39,713	40,862	149.4	629.0	439.4	187.5	13.3	174.2	2.1	
OCT.	42,269	40,246	42,005	151.3	637.8	445.6	190.5	15.1	175.4	1.6	
NOV.P	43,015	41,103	42,771	153.5	642.2	449.1	191.4	15.3	170.2	1.7	
DEC.P	43,958	42,485	43,560	156.2	652.9	452.0	199.0	16.2	182.6	1.9	
1980--JAN.P	45,252	44,011	44,902	156.1	652.0	454.4	195.5	15.2	180.3	2.2	
<b>WEEK ENDING:</b>											
1980--JAN.	2P	44,767	43,336	44,217	156.7	663.6	451.6	210.1	19.3	190.8	1.9
	9P	44,807	44,075	44,568	157.2	660.0	453.8	203.7	15.8	187.9	2.5
	16P	46,539	45,313	45,968	157.7	654.9	454.3	198.7	15.3	183.4	1.8
	23P	45,325	44,128	45,082	155.6	648.5	455.2	190.8	14.5	176.3	2.5
	30P	44,665	42,844	44,386	153.9	642.2	455.1	185.3	13.5	171.7	1.9
FEB.	6P	43,914	43,155	43,358	154.7	647.3	454.2	190.9	15.2	175.7	2.2
	13P	42,360	41,124	42,531	153.3	646.0	455.7	188.7	14.9	173.8	1.5

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M. EFFECTIVE NOVEMBER 2, 1978, A SUPPLEMENTARY RESERVE REQUIREMENT OF 2 PERCENTAGE POINTS WAS IMPOSED ON TIME DEPOSITS OF \$100,000 OR MORE. THIS ACTION INCREASED REQUIRED RESERVES APPROXIMATELY \$3.0 BILLION IN THE WEEK BEGINNING NOVEMBER 16, 1978. EFFECTIVE OCTOBER 11, 1979, AN 8 PERCENTAGE POINT MARGINAL RESERVE REQUIREMENT WAS IMPOSED ON "MANAGED LIABILITIES". ON OCTOBER 25, 1979, RESERVES OF EDGE ACT CORPORATIONS WERE INCLUDED IN MEMBER BANK RESERVES. IN THE WEEK BEGINNING OCTOBER 25, 1979, THESE ACTIONS RAISED REQUIRED RESERVES \$320 AND \$318 MILLION, RESPECTIVELY.

2/ INCLUDES TOTAL RESERVES (MEMBER BANK RESERVE BALANCES IN THE CURRENT WEEK PLUS VAULT CASH HELD TWO WEEKS EARLIER); CURRENCY OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND VAULT CASH OF NONMEMBER BANKS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.