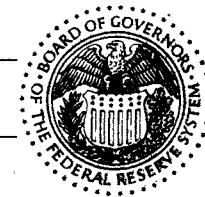


FEDERAL RESERVE statistical release



H.3 (502)

For Immediate Release

Aggregate Reserves and Member Bank Deposits

OCT. 26, 1979

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS

SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES ^{1/}			Monetary Base ^{2/}	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non-borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
1978--SEPT	38.21	37.15	38.02	136.8	607.0	416.8	186.2	9.3	176.9	4.0
OCT.	38.38	37.10	38.22	137.8	608.9	418.3	187.2	10.2	177.0	3.5
NOV.	39.75	39.05	39.53	139.9	616.9	427.5	187.0	11.1	175.9	2.3
DEC.	41.27	40.40	41.04	142.4	616.7	429.4	185.1	9.8	175.2	2.3
1979--JAN.	41.48	40.48	41.26	143.4	621.1	433.5	185.6	10.0	175.6	1.9
FEB.	40.75	39.78	40.54	143.3	619.7	436.1	181.9	8.1	173.8	1.8
MAR.	40.81	39.82	40.66	143.9	616.4	434.1	180.5	9.4	171.1	1.8
APR.	40.65	39.73	40.47	144.5	618.6	432.0	184.7	9.9	174.8	1.8
MAY	40.48	38.72	40.34	144.9	613.9	428.7	183.5	9.8	173.7	1.7
JUNE	40.42	39.00	40.20	145.6	613.1	425.9	184.8	8.9	175.9	2.4
JULY	40.82	39.65	40.61	146.9	618.7	429.4	187.5	10.3	177.2	1.8
AUG.	41.07	39.98	40.85	148.4	623.7	434.4	187.1	9.9	177.3	2.2
SEPT.	41.46	40.12	41.27	150.1	630.5	439.8	188.9	11.3	177.6	1.8
WEEK ENDING:										
1979--AUG. 15	41.01	39.99	40.71	148.3	623.8	433.9	187.2	8.9	178.4	2.6
22	41.04	39.65	41.02	148.5	623.6	434.6	187.2	9.7	177.4	1.8
29	41.44	40.32	41.07	149.1	623.3	435.6	186.0	9.9	176.1	1.6
SEPT. 5	41.41	40.07	41.01	150.0	627.5	436.8	188.8	10.2	178.6	1.9
12	40.93	39.70	40.83	149.2	631.5	438.3	190.1	11.3	178.8	3.0
19	41.53	39.77	41.33	150.0	631.0	440.4	188.5	11.1	177.4	2.1
26	41.73	40.57	41.70	150.4	630.8	441.3	188.4	11.3	177.1	1.2
OCT. 3	41.87	40.75	41.51	151.1	636.2	442.2	192.6	14.1	178.5	1.4
10 P	42.00	41.07	41.41	151.2	634.2	443.9	188.7	10.7	178.1	1.5
17 P	42.19	40.66	42.19	151.4	641.4	445.6	193.8	15.1	178.7	2.0

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

Aggregate Reserves and Member Bank Deposits

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS

NOT SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES ^{1/}			Monetary Base ^{2/}	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
1978--SEPT	37.81	36.75	37.61	136.2	605.9	416.6	184.7	9.3	175.4	4.6
OCT.	38.38	37.10	38.22	137.5	608.4	418.5	186.9	10.1	176.8	3.0
NOV.	39.65	38.94	39.42	140.5	615.1	425.2	188.0	11.4	176.6	2.0
DEC.	41.68	40.81	41.45	144.6	624.0	429.6	191.9	10.4	181.5	2.5
1979--JAN.	43.08	42.08	42.87	144.4	627.1	433.8	191.5	10.6	180.9	1.9
FEB.	40.70	39.73	40.49	141.9	614.3	434.2	178.2	7.9	170.3	1.8
MAR.	40.22	39.23	40.06	142.3	614.3	434.9	177.5	9.1	168.4	1.9
APR.	40.72	39.81	40.55	144.2	621.1	432.3	186.8	9.7	177.1	2.0
MAY	40.24	38.47	40.10	144.4	610.9	429.8	179.2	9.2	170.1	1.8
JUNE	40.10	38.69	39.88	145.6	613.9	427.2	183.9	8.9	175.0	2.8
JULY	40.92	39.75	40.71	147.9	619.2	429.8	187.8	10.4	177.4	1.6
AUG.	40.72	39.63	40.49	148.4	620.4	434.1	184.5	9.8	174.8	1.7
SEPT.	41.05	39.71	40.86	149.4	629.0	439.4	187.5	11.3	176.2	2.1
WEEK ENDING:										
1979--AUG. 15	40.73	39.70	40.43	148.8	621.6	433.6	186.2	9.0	177.1	1.9
22	40.66	39.27	40.64	148.4	619.9	434.1	184.2	9.6	174.6	1.6
29	41.11	39.99	40.74	148.0	618.0	435.5	181.2	9.7	171.5	1.3
SEPT. 5	40.89	39.55	40.49	149.7	623.3	436.7	185.3	8.9	176.4	1.3
12	40.19	38.96	40.10	149.0	630.3	438.0	190.2	11.4	178.8	2.1
19	40.92	39.16	40.72	149.2	632.2	439.4	189.7	11.6	178.1	3.2
26	41.55	40.39	41.52	149.1	625.7	440.8	183.2	10.7	172.5	1.7
OCT. 3	42.12	41.01	41.77	150.3	639.3	443.1	194.3	16.6	177.8	1.8
10 P	41.31	40.38	40.72	151.2	634.9	445.1	188.5	10.3	178.2	1.3
17 P	42.57	41.04	42.57	152.0	642.8	445.9	195.4	14.6	180.8	1.6

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M. EFFECTIVE NOVEMBER 2, 1978, A SUPPLEMENTARY RESERVE REQUIREMENT OF 2 PERCENTAGE POINTS WAS IMPOSED ON TIME DEPOSITS OF \$100,000 OR MORE. THIS ACTION INCREASED REQUIRED RESERVES APPROXIMATELY \$3.0 BILLION IN THE WEEK BEGINNING NOVEMBER 16, 1978.

2/ INCLUDES TOTAL RESERVES (MEMBER BANK RESERVE BALANCES IN THE CURRENT WEEK PLUS VAULT CASH HELD TWO WEEKS EARLIER); CURRENCY OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND VAULT CASH OF NONMEMBER BANKS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.

Aggregate Reserves and Monetary Base
Adjusted for Changes in Reserve Requirements ^{1/}
Averages of Daily Figures, in Millions of Dollars

Period	SEASONALLY ADJUSTED				NOT SEASONALLY ADJUSTED			
	MEMBER BANK RESERVES			Monetary Base	MEMBER BANK RESERVES			Monetary Base
	Total	Nonborrowed	Required		Total	Nonborrowed	Required	
1978--SEPT.	41,223	40,163	41,031	139,841	40,816	39,756	40,623	139,184
OCT.	41,399	40,122	41,237	140,777	41,397	40,120	41,235	140,535
NOV.	41,274	40,570	41,051	141,450	41,162	40,459	40,940	142,028
DEC.	41,271	40,403	41,039	142,381	41,679	40,811	41,447	144,579
1979--JAN.	41,479	40,476	41,264	143,400	43,080	42,078	42,866	144,429
FEB.	40,754	39,781	40,545	143,345	40,704	39,731	40,495	141,866
MAR.	40,815	39,825	40,657	143,893	40,218	39,227	40,060	142,337
APR.	40,647	39,730	40,471	144,486	40,725	39,808	40,549	144,190
MAY	40,481	38,716	40,340	144,862	40,238	38,473	40,097	144,437
JUNE	40,421	39,004	40,201	145,601	40,105	38,687	39,884	145,619
JULY	40,824	39,653	40,613	146,936	40,917	39,747	40,706	147,927
AUG.	41,070	39,985	40,849	148,420	40,716	39,631	40,495	148,384
SEPT.	41,462	40,121	41,272	150,112	41,053	39,712	40,863	149,427
WEEK ENDING:								
1979--AUG. 15	41,012	39,989	40,713	148,307	40,728	39,705	40,429	148,804
22	41,039	39,653	41,025	148,543	40,658	39,272	40,644	148,424
29	41,439	40,322	41,069	149,111	41,109	39,992	40,739	148,027
SEPT. 5	41,411	40,071	41,006	150,020	40,895	39,555	40,490	149,675
12	40,929	39,699	40,831	149,216	40,194	38,964	40,096	149,033
19	41,532	39,770	41,335	150,005	40,919	39,157	40,722	149,196
26	41,728	40,569	41,702	150,389	41,546	40,387	41,520	149,102
OCT. 3	41,869	40,750	41,512	151,067	42,125	41,006	41,768	150,314
10 P	42,004	41,066	41,410	151,224	41,314	40,376	40,720	151,249
17 P	42,189	40,659	42,188	151,450	42,572	41,042	42,571	151,978

^{1/} ADJUSTED FOR BREAKS IN SERIES DUE TO CHANGES IN REGULATIONS D AND M. HISTORICAL DATA AND A DESCRIPTION OF THE ADJUSTMENT PROCEDURE ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.