



# FEDERAL RESERVE statistical release

H.3 (502)

For Immediate Release

## Aggregate Reserves and Member Bank Deposits

AUG. 31, 1979

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES <sup>1/</sup>			Monetary Base <sup>2/</sup>	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
1978--JULY	38.11	36.80	37.92	134.7	600.5	410.8	186.1	11.4	174.7	3.6
AUG.	37.93	36.79	37.77	135.3	602.7	413.0	186.5	11.2	175.2	3.3
SEPT.	38.21	37.15	38.02	136.9	607.0	416.8	186.2	9.3	176.9	4.0
OCT.	38.38	37.10	38.22	137.8	608.9	418.3	187.2	10.2	177.0	3.5
NOV.	39.75	39.05	39.53	139.9	616.9	427.5	187.0	11.1	175.9	2.3
DEC.	41.27	40.40	41.04	142.4	616.7	429.4	185.1	9.8	175.2	2.3
1979--JAN.	41.48	40.48	41.26	143.4	621.1	433.5	185.6	10.0	175.6	1.9
FEB.	40.75	39.78	40.54	143.3	619.7	436.1	181.9	8.1	173.8	1.8
MAR.	40.81	39.82	40.66	143.9	616.4	434.1	180.5	9.4	171.1	1.8
APR.	40.65	39.73	40.47	144.5	618.6	432.0	184.7	9.9	174.8	1.8
MAY	40.48	38.72	40.34	144.9	613.9	428.7	183.5	9.8	173.7	1.7
JUNE	40.42	39.00	40.20	145.6	613.1	425.9	184.8	8.9	175.9	2.4
JULY	40.82	39.65	40.61	146.9	618.7	429.4	187.5	10.3	177.2	1.8
WEEK ENDING:										
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1979--JUNE 20	40.72	39.40	40.59	145.8	614.7	425.9	185.0	9.5	175.5	3.8
27	40.22	38.63	40.07	145.7	612.5	426.5	184.6	8.7	175.9	1.3
JULY 4	41.14	39.46	40.49	146.9	617.6	428.4	187.9	12.6	175.3	1.3
11	39.98	39.04	40.02	145.7	619.7	428.4	189.0	9.9	179.2	2.3
18	41.08	39.90	40.71	147.1	618.4	428.9	187.5	10.0	177.6	2.1
25	41.00	39.71	41.02	147.3	617.4	429.7	186.0	9.8	176.3	1.6
AUG. 1	41.08	40.13	40.79	147.8	619.4	431.5	186.3	10.1	176.2	1.6
8	40.75	39.99	40.55	147.8	623.1	433.2	186.9	9.7	177.2	3.0
15 P	41.01	39.98	40.71	148.3	623.9	433.9	187.3	8.9	178.5	2.6
22 P	41.08	39.69	41.05	148.6	623.7	434.7	187.2	9.7	177.5	1.8

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

# Aggregate Reserves and Member Bank Deposits

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS

NOT SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES <sup>1/</sup>			Monetary Base <sup>2/</sup>	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
1978--JULY	38.25	36.93	38.05	135.7	600.6	411.1	186.4	11.5	174.9	3.2
AUG.	37.57	36.43	37.40	135.2	599.2	412.8	183.9	11.1	172.8	2.5
SEPT.	37.81	36.75	37.61	136.2	605.9	416.6	184.7	9.3	175.4	4.6
OCT.	38.38	37.10	38.22	137.5	608.4	418.5	186.9	10.1	176.8	3.0
NOV.	39.65	38.94	39.42	140.5	615.1	425.2	188.0	11.4	176.6	2.0
DEC.	41.68	40.81	41.45	144.6	624.0	429.6	191.9	10.4	181.5	2.5
1979--JAN.	43.08	42.08	42.87	144.4	627.1	433.8	191.5	10.6	180.9	1.9
FEB.	40.70	39.73	40.49	141.9	614.3	434.2	178.2	7.9	170.3	1.8
MAR.	40.22	39.23	40.06	142.3	614.3	434.9	177.5	9.1	168.4	1.9
APR.	40.72	39.81	40.55	144.2	621.1	432.3	186.8	9.7	177.1	2.0
MAY	40.24	38.47	40.10	144.4	610.9	429.8	179.2	9.2	170.1	1.8
JUNE	40.10	38.69	39.88	145.6	613.9	427.2	183.9	8.9	175.0	2.8
JULY	40.92	39.75	40.71	147.9	619.2	429.8	187.8	10.4	177.4	1.6
WEEK ENDING:										
1979--JUNE 20	40.60	39.28	40.47	146.0	617.6	426.4	184.5	9.7	174.8	6.7
27	40.18	38.60	40.03	145.2	609.6	427.3	180.7	8.2	172.5	1.6
JULY 4	41.45	39.77	40.80	148.0	622.0	429.7	190.8	13.8	177.1	1.4
11	39.48	38.54	39.51	147.2	622.3	429.1	191.2	10.2	181.0	2.0
18	41.57	40.39	41.21	148.8	619.5	428.9	188.9	9.9	179.0	1.7
25	41.20	39.91	41.21	147.9	614.7	429.8	183.6	9.4	174.1	1.4
AUG. 1	41.15	40.20	40.86	147.6	617.5	431.5	184.7	10.1	174.6	1.4
8	40.32	39.55	40.11	148.4	620.7	433.1	185.3	9.8	175.6	2.3
15 P	40.72	39.70	40.43	148.8	621.6	433.5	186.2	9.0	177.2	1.9
22 P	40.70	39.31	40.67	148.5	620.0	434.2	184.2	9.6	174.6	1.6

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M. EFFECTIVE NOVEMBER 2, 1978, A SUPPLEMENTARY RESERVE REQUIREMENT OF 2 PERCENTAGE POINTS WAS IMPOSED ON TIME DEPOSITS OF \$100,000 OR MORE. THIS ACTION INCREASED REQUIRED RESERVES APPROXIMATELY \$3.0 BILLION IN THE WEEK BEGINNING NOVEMBER 16, 1978.

2/ INCLUDES TOTAL RESERVES (MEMBER BANK RESERVE BALANCES IN THE CURRENT WEEK PLUS VAULT CASH HELD TWO WEEKS EARLIER); CURRENCY OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND VAULT CASH OF NONMEMBER BANKS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.

## Aggregate Reserves and Monetary Base

ADJUSTED FOR CHANGES IN RESERVE REQUIREMENTS<sup>1/</sup>  
AVERAGES OF DAILY FIGURES, IN MILLIONS OF DOLLARS

Period	SEASONALLY ADJUSTED				NOT SEASONALLY ADJUSTED			
	MEMBER BANK RESERVES			Monetary Base	MEMBER BANK RESERVES			Monetary Base
	Total	Nonborrowed	Required		Total	Nonborrowed	Required	
1978--JULY	41,099	39,782	40,902	137,699	41,223	39,906	41,026	138,641
AUG.	40,928	39,788	40,760	138,290	40,555	39,416	40,388	138,204
SEPT.	41,223	40,163	41,031	139,841	40,816	39,756	40,623	139,184
OCT.	41,399	40,122	41,237	140,777	41,397	40,120	41,235	140,535
NOV.	41,274	40,570	41,051	141,450	41,162	40,459	40,940	142,028
DEC.	41,271	40,403	41,039	142,381	41,679	40,811	41,447	144,579
1979--JAN.	41,479	40,476	41,264	143,400	43,080	42,078	42,866	144,429
FEB.	40,754	39,781	40,545	143,345	40,704	39,731	40,495	141,866
MAR.	40,815	39,825	40,657	143,893	40,218	39,227	40,060	142,337
APR.	40,647	39,730	40,471	144,486	40,725	39,808	40,549	144,190
MAY	40,481	38,716	40,340	144,862	40,238	38,473	40,097	144,437
JUNE	40,421	39,004	40,201	145,601	40,105	38,687	39,884	145,619
JULY	40,824	39,653	40,613	146,925	40,917	39,747	40,706	147,916
WEEK ENDING:								
1979--JUNE 20	40,720	39,396	40,588	145,771	40,605	39,281	40,473	146,030
27	40,219	38,633	40,068	145,742	40,182	38,596	40,031	145,215
JULY 4	41,141	39,464	40,495	146,877	41,449	39,772	40,803	148,000
11	39,985	39,044	40,022	145,736	39,477	38,536	39,514	147,174
18	41,081	39,899	40,714	147,371	41,573	40,391	41,206	148,844
25	41,005	39,713	41,019	147,296	41,201	39,909	41,215	147,867
AUG. 1	41,080	40,134	40,790	147,848	41,147	40,201	40,857	147,609
8	40,752	39,988	40,548	147,768	40,318	39,554	40,114	148,432
15 P	41,008	39,985	40,714	148,316	40,724	39,701	40,430	148,813
22 P	41,078	39,692	41,053	148,579	40,696	39,310	40,671	148,459

<sup>1/</sup> ADJUSTED FOR BREAKS IN SERIES DUE TO CHANGES IN REGULATIONS D AND M. HISTORICAL DATA AND A DESCRIPTION OF THE ADJUSTMENT PROCEDURE ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.