



FEDERAL RESERVE statistical release

H.3

For Immediate Release

Aggregate Reserves and Member Bank Deposits

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
SEASONALLY ADJUSTED

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APR 27 1979
FEDERAL RESERVE SYSTEM

Period	MEMBER BANK RESERVES ^{1/}			Monetary Base ^{2/}	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
1978--MAR.	36.67	36.34	36.47	130.6	581.3	398.3	179.7	11.0	168.7	3.4
APR.	36.93	36.38	36.79	131.4	585.8	400.7	181.8	10.8	171.0	3.3
MAY	37.27	36.06	37.05	132.6	591.5	405.1	183.6	11.5	172.1	2.7
JUNE	37.63	36.53	37.45	133.6	595.8	407.4	184.6	11.2	173.4	3.8
JULY	38.11	36.80	37.92	134.7	600.5	410.8	186.1	11.4	174.7	3.6
AUG.	37.93	36.79	37.77	135.4	602.7	413.0	186.5	11.2	175.2	3.3
SEPT.	38.21	37.15	38.02	136.8	607.0	416.8	186.2	9.3	176.9	4.0
OCT.	38.38	37.10	38.22	137.8	608.9	418.3	187.2	10.2	177.0	3.5
NOV.	39.75	39.05	39.53	140.0	616.9	427.5	187.0	11.1	175.9	2.3
DEC.	41.27	40.40	41.04	142.3	616.7	429.4	185.1	9.8	175.2	2.3
1979--JAN.	41.48	40.48	41.26	143.4	621.1	433.5	185.6	10.0	175.6	1.9
FEB.	40.75	39.78	40.54	143.3	619.7	436.1	181.9	8.1	173.8	1.8
MAR.	40.81	39.82	40.66	143.9	616.4	434.1	180.5	9.4	171.1	1.8
WEEK ENDING:										
1979--FEB. 14	40.70	39.64	40.59	143.0	616.0	435.9	178.4	5.5	172.9	1.7
21	41.03	40.09	40.67	143.5	623.1	436.6	184.7	8.9	175.8	1.9
28	40.13	39.04	40.04	143.0	620.7	437.2	182.1	8.9	173.2	1.4
MAR. 7	41.29	40.26	41.08	144.4	620.7	435.9	182.8	9.1	173.7	2.0
14	40.74	39.86	40.64	143.6	616.6	435.1	180.1	9.1	170.9	1.5
21	40.95	39.93	40.80	144.0	616.3	433.3	180.8	9.7	171.1	2.2
28	40.30	39.22	40.22	143.6	613.5	432.7	179.3	9.3	170.1	1.5
APR. 4	40.77	39.90	40.38	144.5	618.6	432.2	183.9	12.3	171.7	2.4
11 P	40.19	39.56	39.97	143.5	617.1	432.9	182.0	9.5	172.6	2.1
18 P	40.98	40.03	40.77	144.8	621.2	431.8	187.3	10.4	176.9	2.2

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

Aggregate Reserves and Member Bank Deposits

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS

NOT SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES ^{1/}			Monetary Base ^{2/}	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required		Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
							Total	Net Interbank	Other	
1978--MAR.	36.13	35.80	35.93	129.2	579.4	399.3	176.6	10.7	166.0	3.5
APR.	36.97	36.41	36.82	131.1	588.6	401.2	183.8	10.6	173.3	3.6
MAY	37.08	35.87	36.86	132.2	588.3	406.1	179.3	10.8	168.5	2.9
JUNE	37.30	36.21	37.13	133.6	596.8	408.6	183.7	11.1	172.6	4.5
JULY	38.25	36.93	38.05	135.6	600.6	411.1	186.4	11.5	174.9	3.2
AUG.	37.57	36.43	37.40	135.3	599.2	412.8	183.9	11.1	172.8	2.5
SEPT.	37.81	36.75	37.61	136.2	605.9	416.6	184.7	9.3	175.4	4.6
OCT.	38.38	37.10	38.22	137.5	608.4	418.5	186.9	10.1	176.8	3.0
NOV.	39.65	38.94	39.42	140.6	615.1	425.2	188.0	11.4	176.6	2.0
DEC.	41.68	40.81	41.45	144.5	624.0	429.6	191.9	10.4	181.5	2.5
1979--JAN.	43.08	42.08	42.87	144.5	627.1	433.8	191.5	10.6	180.9	1.9
FEB.	40.70	39.73	40.49	141.8	614.3	434.2	178.2	7.9	170.3	1.8
MAR.	40.22	39.23	40.06	142.3	614.3	434.9	177.5	9.1	168.4	1.9
WEEK ENDING:										

1979--FEB. 14	40.69	39.64	40.58	142.0	611.8	434.2	176.0	5.3	170.7	1.6
21	40.88	39.94	40.52	142.2	615.5	434.4	179.0	8.3	170.7	2.0
28	39.73	38.64	39.64	140.4	613.3	434.9	176.8	8.8	168.0	1.5
MAR. 7	40.39	39.37	40.19	142.6	616.9	435.0	180.1	9.1	171.1	1.8
14	39.95	39.07	39.85	142.2	614.4	435.4	177.5	8.6	168.9	1.6
21	40.49	39.47	40.35	142.6	614.7	434.3	177.4	9.1	168.4	2.9
28	39.94	38.86	39.86	141.6	610.2	434.8	173.9	8.8	165.2	1.4
APR. 4 P	40.43	39.56	40.04	143.2	623.1	435.3	186.0	13.8	172.2	1.8
11 P	39.52	38.89	39.31	143.5	621.5	434.7	185.5	9.4	176.0	1.4
18 P	41.35	40.40	41.14	145.4	626.3	431.6	191.7	10.0	181.7	2.9

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M. EFFECTIVE NOVEMBER 2, 1978, A SUPPLEMENTARY RESERVE REQUIREMENT OF 2 PERCENTAGE POINTS WAS IMPOSED ON TIME DEPOSITS OF \$100,000 OR MORE. THIS ACTION INCREASED REQUIRED RESERVES APPROXIMATELY \$3.0 BILLION IN THE WEEK BEGINNING NOVEMBER 16, 1978.

2/ INCLUDES TOTAL RESERVES (MEMBER BANK RESERVE BALANCES IN THE CURRENT WEEK PLUS VAULT CASH HELD TWO WEEKS EARLIER); CURRENCY OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND VAULT CASH OF NONMEMBER BANKS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.