



FEDERAL RESERVE statistical release

H.3

For Immediate Release

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

NOV. 13, 1978

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
SEASONALLY ADJUSTED

| Period | MEMBER BANK RESERVES ^{1/} | | | DEPOSITS SUBJECT TO RESERVE REQUIREMENTS | | | | | U.S. Govt. |
|--------------|------------------------------------|--------------|----------|--|------------------|-------|---------------|-------|------------|
| | Total | Non-borrowed | Required | Private Demand Deposits | | | | | |
| | | | | Total | Time and Savings | Total | Net Interbank | Other | |
| 1977--OCT. | 35.81 | 34.50 | 35.60 | 558.5 | 377.1 | 178.3 | 10.6 | 167.7 | 3.1 |
| NOV. | 35.96 | 35.10 | 35.71 | 564.4 | 383.5 | 178.0 | 9.9 | 168.1 | 3.0 |
| DEC. | 36.14 | 35.57 | 35.95 | 569.1 | 387.0 | 178.5 | 10.2 | 168.3 | 3.6 |
| 1978--JAN. | 36.61 | 36.12 | 36.34 | 575.8 | 390.5 | 182.2 | 10.8 | 171.3 | 3.1 |
| FEB. | 36.93 | 36.52 | 36.69 | 577.9 | 395.4 | 179.5 | 10.7 | 168.8 | 3.0 |
| MAR. | 36.67 | 36.34 | 36.47 | 582.1 | 399.2 | 179.5 | 11.1 | 168.5 | 3.4 |
| APR. | 36.95 | 36.39 | 36.80 | 586.0 | 400.7 | 182.0 | 10.8 | 171.2 | 3.3 |
| MAY | 37.26 | 36.05 | 37.04 | 592.0 | 406.0 | 183.4 | 11.6 | 171.8 | 2.6 |
| JUNE | 37.73 | 36.63 | 37.55 | 595.6 | 407.1 | 184.6 | 11.2 | 173.4 | 3.9 |
| JULY | 38.19 | 36.88 | 38.00 | 600.3 | 410.5 | 186.1 | 11.5 | 174.6 | 3.7 |
| AUG. | 37.91 | 36.77 | 37.74 | 601.1 | 411.4 | 186.5 | 11.2 | 175.2 | 3.3 |
| SEPT. | 38.17 | 37.11 | 37.97 | 606.4 | 416.0 | 186.3 | 9.3 | 177.0 | 4.1 |
| OCT. P | 38.45 | 37.17 | 38.27 | 608.2 | 417.6 | 187.2 | 10.2 | 176.9 | 3.5 |
| WEEK ENDING: | | | | | | | | | |
| 1978--SEP. 6 | 38.23 | 37.07 | 37.93 | 601.8 | 414.3 | 185.0 | 7.1 | 177.9 | 2.6 |
| 13 | 37.90 | 37.39 | 37.79 | 607.1 | 416.4 | 188.1 | 10.1 | 178.0 | 2.6 |
| 20 | 37.87 | 36.95 | 37.70 | 609.6 | 417.1 | 187.5 | 10.5 | 177.1 | 4.9 |
| 27 | 38.46 | 36.90 | 38.23 | 607.5 | 415.9 | 187.2 | 9.8 | 177.4 | 4.5 |
| OCT. 4 | 38.65 | 37.36 | 38.53 | 611.0 | 416.1 | 189.7 | 13.3 | 176.3 | 5.2 |
| 11 | 38.53 | 37.29 | 38.18 | 605.8 | 415.6 | 186.7 | 7.8 | 178.9 | 3.5 |
| 18 | 38.56 | 37.32 | 38.67 | 608.0 | 415.8 | 189.2 | 9.6 | 179.6 | 3.1 |
| 25 P | 38.23 | 36.91 | 37.86 | 608.3 | 418.9 | 186.2 | 11.4 | 174.8 | 3.1 |
| NOV. 1 P | 38.35 | 37.04 | 38.21 | 610.1 | 422.4 | 184.8 | 10.0 | 174.8 | 2.9 |

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

MEMBER BANK DEPOSITS
 AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| Period | DEPOSITS SUBJECT TO RESERVE REQUIREMENTS | | | | | U.S. Govt. Demand |
|---------------------|--|---------------------|-------------------------|------------------|-------|----------------------|
| | Total | Time and Savings | Private Demand Deposits | | | |
| | | | Total | Net Interbank | Other | |
| 1977--OCT. | 558.2 | 377.5 | 178.0 | 10.5 | 167.5 | 2.7 |
| NOV. | 562.1 | 380.7 | 178.7 | 10.2 | 168.6 | 2.6 |
| DEC. | 575.3 | 386.4 | 185.1 | 10.8 | 174.3 | 3.8 |
| 1978--JAN. | 581.3 | 390.3 | 187.9 | 11.4 | 176.5 | 3.1 |
| FEB. | 572.5 | 393.2 | 176.1 | 10.5 | 165.6 | 3.1 |
| MAR. | 579.4 | 399.3 | 176.6 | 10.7 | 166.0 | 3.5 |
| APR. | 588.6 | 401.2 | 183.8 | 10.6 | 173.3 | 3.6 |
| MAY | 588.3 | 406.1 | 179.3 | 10.9 | 168.4 | 2.9 |
| JUNE | 596.8 | 408.6 | 183.7 | 11.1 | 172.6 | 4.5 |
| JULY | 600.6 | 411.1 | 186.4 | 11.6 | 174.8 | 3.2 |
| AUG. | 599.2 | 412.8 | 183.9 | 11.1 | 172.8 | 2.5 |
| SEPT. | 605.9 | 416.6 | 184.7 | 9.3 | 175.4 | 4.6 |
| OCT. P | 608.5 | 418.6 | 186.9 | 10.1 | 176.8 | 3.0 |
| WEEK ENDING: | | | | | | |
| 1978--SEP. 6 | 600.0 | 415.3 | 182.4 | 7.2 | 175.2 | 2.2 |
| 13 | 607.5 | 416.5 | 188.6 | 10.6 | 178.0 | 2.4 |
| 20 | 610.7 | 416.3 | 187.3 | 10.3 | 177.1 | 7.0 |
| 27 | 604.6 | 417.1 | 181.8 | 9.4 | 172.4 | 5.7 |
| OCT. 4 | 613.5 | 418.1 | 189.8 | 13.3 | 176.5 | 5.7 |
| 11 | 606.5 | 417.7 | 185.9 | 8.1 | 177.8 | 2.9 |
| 18 | 609.6 | 417.1 | 189.9 | 9.6 | 180.3 | 2.6 |
| 25 P | 606.1 | 419.1 | 184.3 | 10.7 | 173.6 | 2.6 |
| NOV. 1 P | 608.6 | 421.2 | 185.0 | 9.7 | 175.3 | 2.4 |

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.