



# FEDERAL RESERVE statistical release

H.3

For Immediate Release

## AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS

OCT. 27, 1978

SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES <sup>1/</sup>			DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non-borrowed	Required	Private Demand Deposits				U.S. Govt.	
				Total	Time and Savings	Total	Net Interbank		Other
1977--SEPT.	35.52	34.89	35.31	553.0	373.0	176.7	10.2	166.5	3.3
OCT.	35.81	34.50	35.60	558.5	377.1	178.5	10.6	167.7	3.1
NOV.	35.96	35.10	35.71	564.4	383.5	178.0	9.9	168.1	3.0
DEC.	36.14	35.57	35.95	569.1	387.0	176.5	10.2	168.3	3.6
1978--JAN.	36.61	36.12	36.34	575.8	390.5	182.2	10.8	171.3	3.1
FEB.	36.93	36.52	36.69	577.9	395.4	179.5	10.7	168.8	3.0
MAR.	36.67	36.34	36.47	582.1	399.2	179.5	11.1	168.5	3.4
APR.	36.95	36.39	36.80	586.0	400.7	182.0	10.6	171.2	3.3
MAY	37.26	36.05	37.04	592.0	406.0	183.4	11.6	171.8	2.6
JUNE	37.73	36.63	37.55	595.6	407.1	184.6	11.2	173.4	3.9
JULY	38.19	36.86	38.00	600.3	410.5	186.1	11.5	174.6	3.7
AUG.	37.91	36.77	37.74	601.1	411.4	186.5	11.2	175.2	3.3
SEPT. P	38.17	37.11	37.97	606.3	416.0	186.3	9.3	177.0	4.1
WEEK ENDING:									
1978--AUG. 23	37.62	36.01	37.63	601.6	411.7	186.5	10.9	175.4	3.7
30	38.10	37.08	37.83	601.5	413.0	185.1	10.7	174.5	3.5
SEPT. 6	38.23	37.07	37.93	601.8	414.3	185.0	7.1	177.9	2.6
13	37.90	37.39	37.79	607.1	416.4	188.1	10.1	176.0	2.6
20	37.87	36.95	37.70	609.0	417.1	187.5	10.5	177.1	4.9
27	38.46	36.90	38.23	607.5	415.9	187.2	9.8	177.4	4.5
OCT. 4	38.65	37.36	38.53	611.0	416.1	189.7	13.3	176.3	5.2
11 P	38.58	37.34	38.20	605.8	415.7	186.7	7.6	178.9	3.5
18 P	38.56	37.32	38.67	608.0	415.8	189.2	9.7	179.4	3.1

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

**MEMBER BANK DEPOSITS**  
 AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

Period	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					U.S. Govt. Demand
	Total	Time and Savings	Private Demand Deposits			
			Total	Net Interbank	Other	
1977--SEPT.	552.1	373.0	175.2	10.2	165.0	3.8
OCT.	558.2	377.5	178.0	10.5	167.5	2.7
NOV.	562.1	380.7	178.7	10.2	168.6	2.6
DEC.	575.3	386.4	185.1	10.8	174.3	3.8
1978--JAN.	581.3	390.3	187.9	11.4	176.5	3.1
FEB.	572.5	393.2	176.1	10.5	165.6	3.1
MAR.	579.4	399.3	176.6	10.7	166.0	3.5
APR.	588.6	401.2	183.8	10.6	173.3	3.6
MAY	588.3	406.1	179.3	10.9	168.4	2.9
JUNE	596.8	408.6	183.7	11.1	172.6	4.5
JULY	600.6	411.1	186.4	11.6	174.8	3.2
AUG.	599.2	412.8	183.9	11.1	172.8	2.5
SEPT. P	605.9	416.5	184.7	9.3	175.4	4.6
WEEK ENDING:						
1978--AUG. 23	598.3	412.9	182.2	10.5	171.7	3.1
30	597.8	414.4	180.9	10.2	170.6	2.6
SEPT. 6	600.0	415.3	182.4	7.2	175.2	2.2
13	607.5	416.5	188.6	10.6	178.0	2.4
20	610.7	416.3	187.3	10.3	177.1	7.0
27	604.6	417.1	181.6	9.4	172.4	5.7
OCT. 4	613.5	418.1	189.8	13.3	176.5	5.7
11 P	606.6	417.8	185.9	8.2	177.8	2.9
18 P	609.6	417.1	189.9	9.8	180.2	2.6

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.