



FEDERAL RESERVE statistical release

H.3

For Immediate Release

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

JULY 21, 1978

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES ^{1/}			DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non-borrowed	Required	Total	Time and Savings	Private Demand Deposits			U.S. Govt.
						Total	Net Interbank	Other	
1977—JUNE	34.82	34.56	34.67	543.4	366.3	173.8	11.8	162.0	3.2
JULY	35.27	34.95	35.00	547.2	368.9	175.3	11.6	163.7	3.0
AUG.	35.50	34.44	35.30	550.5	370.8	176.5	12.0	164.5	3.2
SEPT.	35.52	34.89	35.31	553.0	373.0	176.7	11.5	165.2	3.3
OCT.	35.81	34.50	35.60	558.5	377.1	178.3	11.7	166.5	3.1
NOV.	35.96	35.10	35.71	564.4	383.5	178.0	11.1	166.9	3.0
DEC.	36.14	35.57	35.95	569.1	387.0	178.5	11.3	167.1	3.6
1978—JAN.	36.60	36.12	36.33	575.7	390.5	182.1	12.2	170.0	3.1
FEB.	36.93	36.53	36.69	577.8	395.4	179.5	12.3	167.3	3.0
MAR.	36.67	36.34	36.47	582.1	399.2	179.6	12.5	167.0	3.4
APR.	36.95	36.40	36.81	586.1	400.7	182.0	12.3	169.8	3.3
MAY	37.27	36.06	37.05	592.1	406.0	183.5	12.8	170.6	2.6
JUNE P	37.75	36.66	37.55	595.7	407.1	184.7	12.8	171.9	3.9
WEEK ENDING:									
1978—MAY 17	37.48	36.62	37.48	589.4	405.8	181.6	11.9	169.7	2.1
24	37.02	36.32	36.77	591.1	407.0	181.0	11.7	169.3	3.1
31	37.34	35.94	36.94	598.1	408.1	187.1	14.5	172.7	2.9
JUNE 7	37.09	36.45	37.04	595.5	407.5	185.3	12.5	172.8	2.6
14	38.09	37.30	37.98	593.8	407.3	184.4	11.4	173.0	2.0
21	37.89	36.69	37.66	597.5	406.4	185.0	14.1	170.9	6.1
28	37.62	35.90	37.38	594.3	407.1	183.9	12.9	171.0	3.3
JULY 5 P	38.90	37.70	38.10	604.6	408.9	189.5	15.0	174.5	6.2
12 P	37.29	36.39	37.45	599.7	410.1	185.8	12.5	173.3	3.9

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

MEMBER BANK DEPOSITS
AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

Period	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					U.S. Govt. Demand
	Total	Time and Savings	Private Demand Deposits			
			Total	Net Interbank	Other	
1977--JUNE	544.5	367.8	173.0	11.7	161.2	3.7
JULY	547.6	369.5	175.6	11.7	163.9	2.6
AUG.	548.3	371.7	174.1	11.8	162.2	2.5
SEPT.	552.1	373.0	175.2	11.5	163.7	3.8
OCT.	558.2	377.5	178.0	11.6	166.4	2.7
NOV.	562.1	380.7	178.7	11.4	167.4	2.6
DEC.	575.3	386.4	185.1	12.0	173.1	3.8
1978--JAN.	581.3	390.3	187.9	12.9	175.1	3.1
FEB.	572.5	393.2	176.1	12.1	164.1	3.1
MAR.	579.4	399.3	176.6	12.1	164.5	3.5
APR.	588.6	401.2	183.8	12.0	171.8	3.6
MAY	588.3	406.1	179.3	12.1	167.2	2.9
JUNE P	596.9	408.6	183.8	12.8	171.0	4.5
WEEK ENDING:						
1978--MAY 17	587.0	405.6	179.1	11.6	167.5	2.3
24	586.3	407.4	175.5	11.1	164.4	3.4
31	592.5	409.2	180.4	12.4	168.0	2.8
JUNE 7	596.1	409.0	184.8	13.0	171.8	2.4
14	595.4	409.0	184.4	11.5	172.8	2.1
21	600.6	407.1	184.4	13.7	170.8	9.1
28	593.1	408.7	180.3	12.1	168.2	4.1
JULY 5 P	608.5	410.9	192.0	16.1	175.9	5.6
12 P	602.2	410.5	188.5	13.9	174.6	3.2

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.