



FEDERAL RESERVE statistical release

H.3

For Immediate Release

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
SEASONALLY ADJUSTED

FEDERAL RESERVE BANK
MAY 9 1978

Revised Series

Period	MEMBER BANK RESERVES ^{1/}			DEPOSITS SUBJECT TO RESERVE REQUIREMENTS						
	Total	Non-borrowed	Required	Total	Time and Savings	Private Demand Deposits			U.S. Govt.	
						Total	Net Interbank	Other		
1977--MAR.	34.54	34.43	34.32	536.1	361.3	171.7	11.5	160.2	3.1	
APR.	34.77	34.69	34.57	536.4	361.4	173.3	11.6	161.7	3.7	
MAY	34.80	34.60	34.60	538.8	364.1	172.4	11.7	160.7	2.3	
JUNE	34.82	34.56	34.67	543.4	366.3	173.8	11.8	162.0	3.2	
JULY	35.27	34.95	35.00	547.2	368.9	175.3	11.6	163.7	3.0	
AUG.	35.50	34.44	35.30	550.5	370.8	176.5	12.0	164.5	3.2	
SEPT.	35.52	34.89	35.31	553.0	373.0	176.7	11.5	165.2	3.3	
OCT.	35.61	34.50	35.60	558.5	377.1	178.3	11.7	166.5	3.1	
NOV.	35.96	35.10	35.71	564.4	383.5	178.0	11.1	166.9	3.0	
DEC.	36.14	35.57	35.95	569.1	387.0	178.5	11.3	167.1	3.6	
1978--JAN.	36.60	36.12	36.33	575.7	390.5	182.1	12.2	170.0	3.1	
FEB.	36.93	36.53	36.69	577.8	395.4	179.5	12.3	167.3	3.0	
MAR.	36.67	36.34	36.47	582.1	399.2	179.6	12.5	167.0	3.4	
WEEK ENDING:										
1978--MAR.	1	36.54	36.15	36.42	579.5	397.1	179.1	12.6	166.5	3.3
	8	36.51	36.11	36.25	582.2	399.1	179.7	12.5	167.2	3.4
	15	36.61	36.36	36.48	561.1	399.3	178.4	11.7	166.7	3.3
	22	36.81	36.53	36.66	582.1	399.8	178.6	12.6	166.0	3.8
	29	36.69	36.30	36.45	582.3	399.1	180.2	12.5	167.8	2.9
APR.	5	36.91	36.61	36.61	584.8	399.5	182.2	14.1	168.0	3.2
	12	36.63	36.46	36.64	583.8	399.5	180.9	11.4	169.5	3.4
	19 P	37.43	37.19	37.08	586.2	400.8	181.7	12.6	169.1	3.7
	26 P	36.78	35.97	36.74	588.1	402.0	182.8	12.7	170.1	3.4

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

MEMBER BANK DEPOSITS
AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

Period	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Time and Savings	Private Demand Deposits			U.S. Govt. Demand
			Total	Net Interbank	Other	
1977--MAR.	534.0	361.7	169.1	11.1	158.0	3.2
APR.	541.3	362.3	175.0	11.3	163.7	4.0
MAY	535.8	364.7	168.5	11.0	157.5	2.5
JUNE	544.5	367.8	173.0	11.7	161.2	3.7
JULY	547.6	369.5	175.6	11.7	163.9	2.6
AUG.	548.3	371.7	174.1	11.8	162.2	2.5
SEPT.	552.1	373.0	175.2	11.5	163.7	3.8
OCT.	558.2	377.5	178.0	11.6	166.4	2.7
NOV.	562.1	380.7	178.7	11.4	167.4	2.6
DEC.	575.3	386.4	185.1	12.0	173.1	3.8
1978--JAN.	581.3	390.3	187.9	12.9	175.1	3.1
FEB.	572.5	393.2	176.1	12.1	164.1	3.1
MAR.	579.4	399.3	176.6	12.1	164.5	3.5
WEEK ENDING:						
1978--MAR.						
1	573.2	395.0	174.7	12.3	162.4	3.6
8	577.1	397.4	176.9	12.4	164.5	2.9
15	579.2	398.9	177.0	11.4	165.6	3.3
22	580.5	399.9	175.4	11.8	163.5	5.2
29	578.4	400.9	174.8	11.7	163.1	2.7
APR.						
5	589.5	402.0	184.9	15.0	169.9	2.6
12	587.3	400.9	184.1	11.5	172.6	2.4
19 P	591.2	400.6	185.8	12.3	173.5	4.8
26 P	587.4	401.0	182.3	11.7	170.6	4.1

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.