



# FEDERAL RESERVE statistical release

H.3

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## AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

MAY 2 1978  
FEDERAL RESERVE BANK  
OF NEW YORK  
MAY 28, 1978

Revised Series

| Period              | MEMBER BANK RESERVES <sup>1/</sup> |              |          | DEPOSITS SUBJECT TO RESERVE REQUIREMENTS |                  |                         |               |       | U.S. Govt. |
|---------------------|------------------------------------|--------------|----------|--|------------------|-------------------------|---------------|-------|------------|
|                     | Total                              | Non-borrowed | Required | Total                                    | Time and Savings | Private Demand Deposits |               |       |            |
|                     |                                    |              |          |  |                  | Total                   | Net Interbank | Other |            |
| 1977--MAR.          | 34.54                              | 34.43        | 34.32    | 536.1                                    | 361.3            | 171.7                   | 11.5          | 160.2 | 3.1        |
| APR.                | 34.77                              | 34.69        | 34.57    | 538.4                                    | 361.4            | 173.3                   | 11.6          | 161.7 | 3.7        |
| MAY                 | 34.80                              | 34.60        | 34.60    | 538.8                                    | 364.1            | 172.4                   | 11.7          | 160.7 | 2.3        |
| JUNE                | 34.82                              | 34.56        | 34.67    | 543.4                                    | 366.3            | 173.8                   | 11.8          | 162.0 | 3.2        |
| JULY                | 35.27                              | 34.95        | 35.00    | 547.2                                    | 368.9            | 175.3                   | 11.6          | 163.7 | 3.0        |
| AUG.                | 35.50                              | 34.44        | 35.30    | 550.5                                    | 370.8            | 176.5                   | 12.0          | 164.5 | 3.2        |
| SEPT.               | 35.52                              | 34.89        | 35.31    | 553.0                                    | 373.0            | 176.7                   | 11.5          | 165.2 | 3.3        |
| OCT.                | 35.81                              | 34.50        | 35.60    | 558.5                                    | 377.1            | 178.3                   | 11.7          | 166.5 | 3.1        |
| NOV.                | 35.96                              | 35.10        | 35.71    | 564.4                                    | 383.5            | 178.0                   | 11.1          | 166.9 | 3.0        |
| DEC.                | 36.14                              | 35.57        | 35.95    | 569.1                                    | 387.0            | 178.5                   | 11.3          | 167.1 | 3.6        |
| 1978--JAN.          | 36.60                              | 36.12        | 36.33    | 575.7                                    | 390.5            | 182.1                   | 12.2          | 170.0 | 3.1        |
| FEB.                | 36.93                              | 36.53        | 36.69    | 577.8                                    | 395.4            | 179.5                   | 12.3          | 167.3 | 3.0        |
| MAR.                | 36.67                              | 36.34        | 36.47    | 582.1                                    | 399.2            | 179.6                   | 12.5          | 167.0 | 3.4        |
| <b>WEEK ENDING:</b> |                                    |              |          |  |                  |                         |               |       |            |
| 1978--FEB. 22       | 36.91                              | 36.46        | 36.61    | 577.0                                    | 396.0            | 178.3                   | 11.5          | 166.8 | 2.7        |
| MAR. 1              | 36.54                              | 36.15        | 36.42    | 579.5                                    | 397.1            | 179.1                   | 12.6          | 166.5 | 3.3        |
| 8                   | 36.51                              | 36.11        | 36.25    | 582.2                                    | 399.1            | 179.7                   | 12.5          | 167.2 | 3.4        |
| 15                  | 36.61                              | 36.36        | 36.48    | 581.1                                    | 399.3            | 178.4                   | 11.7          | 166.7 | 3.3        |
| 22                  | 36.81                              | 36.53        | 36.66    | 582.1                                    | 399.8            | 178.6                   | 12.6          | 166.0 | 3.8        |
| 29                  | 36.70                              | 36.32        | 36.45    | 582.3                                    | 399.1            | 180.2                   | 12.5          | 167.8 | 2.9        |
| APR. 5              | 36.85                              | 36.55        | 36.57    | 584.8                                    | 399.5            | 182.2                   | 14.1          | 168.0 | 3.2        |
| 12 P                | 36.76                              | 36.59        | 36.67    | 583.7                                    | 399.4            | 180.9                   | 11.4          | 169.5 | 3.4        |
| 19 P                | 37.43                              | 37.19        | 37.08    | 586.2                                    | 400.8            | 181.7                   | 12.6          | 169.1 | 3.7        |

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

**MEMBER BANK DEPOSITS**  
**AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS**  
**NOT SEASONALLY ADJUSTED**

| Period               | DEPOSITS SUBJECT TO RESERVE REQUIREMENTS |                     |                         |                  |       | U.S. Govt.<br>Demand |
|----------------------|--|---------------------|-------------------------|------------------|-------|----------------------|
|                      | Total                                    | Time and<br>Savings | Private Demand Deposits |                  |       |                      |
|                      |  |                     | Total                   | Net<br>Interbank | Other |                      |
| <b>1977--MAR.</b>    | 534.0                                    | 361.7               | 169.1                   | 11.1             | 158.0 | 3.2                  |
| APR.                 | 541.3                                    | 362.3               | 175.0                   | 11.3             | 163.7 | 4.0                  |
| MAY                  | 535.8                                    | 364.7               | 168.5                   | 11.0             | 157.5 | 2.5                  |
| JUNE                 | 544.5                                    | 367.8               | 173.0                   | 11.7             | 161.2 | 3.7                  |
| JULY                 | 547.6                                    | 369.5               | 175.6                   | 11.7             | 163.9 | 2.6                  |
| AUG.                 | 548.3                                    | 371.7               | 174.1                   | 11.8             | 162.2 | 2.5                  |
| SEPT.                | 552.1                                    | 373.0               | 175.2                   | 11.5             | 163.7 | 3.8                  |
| OCT.                 | 558.2                                    | 377.5               | 178.0                   | 11.6             | 166.4 | 2.7                  |
| NOV.                 | 562.1                                    | 380.7               | 178.7                   | 11.4             | 167.4 | 2.6                  |
| DEC.                 | 575.3                                    | 386.4               | 185.1                   | 12.0             | 173.1 | 3.8                  |
| <b>1978--JAN.</b>    | 581.3                                    | 390.3               | 187.9                   | 12.9             | 175.1 | 3.1                  |
| FEB.                 | 572.5                                    | 393.2               | 176.1                   | 12.1             | 164.1 | 3.1                  |
| MAR.                 | 579.4                                    | 399.3               | 176.6                   | 12.1             | 164.5 | 3.5                  |
| <b>WEEK ENDING:</b>  |  |                     |                         |                  |       |                      |
| <b>1978--FEB. 22</b> | 569.5                                    | 393.6               | 172.7                   | 11.3             | 161.1 | 3.1                  |
| MAR. 1               | 573.2                                    | 395.0               | 174.7                   | 12.3             | 162.4 | 3.6                  |
| 8                    | 577.1                                    | 397.4               | 176.9                   | 12.4             | 164.5 | 2.9                  |
| 15                   | 579.2                                    | 398.9               | 177.0                   | 11.4             | 165.6 | 3.3                  |
| 22                   | 580.5                                    | 399.9               | 175.4                   | 11.8             | 163.5 | 5.2                  |
| 29                   | 578.4                                    | 400.9               | 174.8                   | 11.7             | 163.1 | 2.7                  |
| APR. 5               | 589.5                                    | 402.0               | 184.9                   | 15.0             | 169.9 | 2.6                  |
| 12 P                 | 587.2                                    | 400.9               | 184.0                   | 11.5             | 172.5 | 2.4                  |
| 19 P                 | 591.2                                    | 400.6               | 185.8                   | 12.3             | 173.5 | 4.8                  |

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.