



# FEDERAL RESERVE statistical release

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For Immediate Release

## AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

MARCH 31, 1978

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES <sup>1</sup>			DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					U.S. Govt.
	Total	Non-borrowed	Required	Total	Time and Savings	Private Demand Deposits			
						Total	Net Interbank	Other	
1977--FEB.	34.51	34.44	34.31	533.4	360.1	170.5	10.5	159.9	2.9
MAR.	34.47	34.37	34.25	536.1	361.3	171.7	11.5	160.2	3.1
APR.	34.72	34.65	34.53	538.4	361.4	173.3	11.6	161.7	3.7
MAY	34.76	34.55	34.55	538.8	364.1	172.4	11.7	160.7	2.3
JUNE	34.80	34.54	34.66	543.4	366.3	173.6	11.8	162.0	3.2
JULY	35.30	34.97	35.02	547.2	368.9	175.3	11.6	163.7	3.0
AUG.	35.53	34.47	35.33	550.5	370.8	176.5	12.0	164.5	3.2
SEPT.	35.49	34.87	35.29	553.0	373.0	176.7	11.5	165.2	3.3
OCT.	35.83	34.52	35.62	558.5	377.1	178.3	11.7	166.5	3.1
NOV.	35.96	35.10	35.71	564.4	383.5	178.0	11.1	166.9	3.0
DEC.	36.15	35.58	35.96	569.1	387.0	176.5	11.3	167.1	3.6
1978--JAN.	36.83	36.35	36.57	575.7	390.5	182.1	12.2	170.0	3.1
FEB.	36.99	36.58	36.75	577.8	395.4	179.5	12.3	167.3	3.0
<b>WEEK ENDING:</b>									
1978--JAN. 25	36.80	36.21	36.49	576.9	391.1	182.9	12.8	170.1	2.8
FEB. 1	36.70	36.23	36.54	579.5	392.4	184.3	12.5	171.8	2.9
8	37.20	36.71	36.83	578.3	394.3	180.9	13.3	167.6	3.1
15	37.27	36.99	37.09	577.4	394.7	180.1	11.8	168.3	2.7
22	36.93	36.49	36.64	577.0	396.0	178.3	11.5	166.8	2.7
MAR. 1	36.52	36.13	36.40	579.5	397.1	179.1	12.6	166.5	3.3
8	36.40	36.00	36.13	582.2	399.1	179.7	12.5	167.2	3.4
15 P	36.58	36.33	36.45	581.2	399.4	178.5	11.7	166.8	3.3
22 P	36.78	36.50	36.61	582.1	399.8	178.6	12.6	166.0	3.8

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

**MEMBER BANK DEPOSITS**  
 AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

Period	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					U.S. Govt. Demand
	Total	Time and Savings	Private Demand Deposits			
			Total	Net Interbank	Other	
1977--FEB.	526.7	358.4	167.2	10.4	156.9	3.1
MAR.	534.0	361.7	169.1	11.1	158.0	3.2
APR.	541.3	362.3	175.0	11.3	163.7	4.0
MAY	535.8	364.7	168.5	11.0	157.5	2.5
JUNE	544.5	367.8	173.0	11.7	161.2	3.7
JULY	547.6	369.5	175.6	11.7	163.9	2.6
AUG.	548.3	371.7	174.1	11.8	162.2	2.5
SEPT.	552.1	373.0	175.2	11.5	163.7	3.8
OCT.	558.2	377.5	178.0	11.6	166.4	2.7
NOV.	562.1	380.7	178.7	11.4	167.4	2.6
DEC.	575.3	386.4	185.1	12.0	173.1	3.8
1978--JAN.	581.3	390.3	187.9	12.9	175.1	3.1
FEB.	572.5	393.2	176.1	12.1	164.1	3.1
<b>WEEK ENDING:</b>						
1978--JAN. 25	577.2	390.4	183.7	12.4	171.3	3.0
FEB. 1	577.2	391.0	183.5	12.2	171.3	2.7
8	574.7	392.1	179.2	13.3	165.9	3.3
15	573.0	392.7	177.7	11.6	166.1	2.5
22	569.5	393.6	172.7	11.3	161.4	3.1
MAR. 1	573.2	395.0	174.7	12.3	162.4	3.6
8	577.1	397.4	176.9	12.4	164.5	2.9
15 P	579.3	398.9	177.1	11.4	165.7	3.3
22 P	580.5	399.9	175.4	11.8	163.5	5.2

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M. INSTITUTIONS, AND OTHER NONDEPOSIT ITEMS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.