



FEDERAL RESERVE statistical release

For Immediate Release

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

AUGUST 29, 1977

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES ^{1/}			DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					U.S. Govt.
	Total	Non- borrowed	Required	Private Demand Deposits			Net Interbank	Other	
				Total	Time and Savings	Total			
1976--JULY	34.34	34.21	34.11	514.1	343.5	167.9	11.4	156.5	2.7
AUG.	34.51	34.41	34.31	514.2	341.7	168.6	11.4	157.2	3.9
SEPT.	34.34	34.27	34.14	515.6	343.3	168.7	11.9	156.8	3.6
OCT.	34.51	34.41	34.29	520.0	346.2	170.4	12.0	158.4	3.4
NOV.	34.85	34.78	34.59	524.9	350.2	170.7	12.8	157.9	4.0
DEC.	34.95	34.90	34.68	529.6	355.0	171.4	12.3	159.2	3.2
1977--JAN.	34.78	34.71	34.51	532.5	357.3	172.5	12.6	159.9	2.7
FEB.	34.40	34.33	34.20	532.0	360.1	169.5	10.5	158.9	2.5
MAR.	34.31	34.20	34.09	535.2	361.3	171.1	11.5	159.6	2.8
APR.	34.68	34.61	34.49	538.4	361.4	173.4	11.5	161.9	3.6
MAY	34.72	34.52	34.51	537.6	363.1	172.3	11.6	160.7	2.1
JUNE	34.86	34.60	34.71	544.5	367.0	173.8	11.9	161.9	3.7
JULY P	35.35	35.03	35.08	547.7	369.2	175.8	11.6	164.2	2.8
WEEK ENDING:									

1977--JUNE 22	34.98	34.71	34.91	546.5	367.5	174.3	11.6	162.7	4.6
29	35.16	34.83	35.01	543.4	368.5	172.5	10.6	161.9	2.4
JULY 6	35.74	35.48	35.25	546.9	369.1	176.0	11.8	164.2	1.8
13	34.94	34.78	34.67	545.8	369.1	174.0	11.1	162.9	2.6
20	35.36	34.96	35.15	551.3	368.8	178.7	12.3	166.3	3.8
27	34.96	34.67	34.89	550.9	369.7	177.8	13.3	164.5	3.5
AUG. 3	36.16	35.56	35.73	550.6	370.1	177.6	12.3	165.3	2.8
10 P	35.66	35.07	35.55	549.7	370.8	175.5	11.1	164.4	3.5
17 P	35.74	34.84	35.51	550.7	370.9	176.8	11.9	164.9	3.0

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

MEMBER BANK DEPOSITS
AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

Period	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					U.S. Govt. Demand
	Total	Time and Savings	Private Demand Deposits			
			Total	Net Interbank	Other	
1976--JULY	513.9	343.7	167.7	11.6	156.1	2.5
AUG.	511.3	342.7	165.9	11.3	154.5	2.7
SEPT.	514.9	344.1	167.2	12.0	155.2	3.6
OCT.	518.9	346.7	169.5	11.9	157.6	2.8
NOV.	522.5	347.6	171.9	13.1	158.7	3.0
DEC.	534.8	353.6	177.9	13.0	164.9	3.3
1977--JAN.	537.7	357.0	177.8	13.3	164.5	2.9
FEB.	528.7	358.4	167.2	10.4	156.9	3.1
MAR.	534.0	361.7	169.1	11.1	158.0	3.2
APR.	541.3	362.3	175.0	11.3	163.7	4.0
MAY	535.8	364.7	168.5	11.0	157.5	2.5
JUNE	544.5	367.8	173.0	11.7	161.2	3.7
JULY P	547.6	369.5	175.6	11.7	163.9	2.6
WEEK ENDING:						

1977--JUNE 22	546.5	367.6	173.1	11.1	161.9	5.8
29	541.6	368.5	170.0	10.3	159.7	3.2
JULY 6	548.7	369.0	177.3	12.4	164.9	2.4
13	548.4	369.0	177.0	12.3	164.7	2.3
20	550.5	369.0	178.6	12.3	166.3	2.9
27	546.3	370.0	173.5	12.4	161.1	2.7
AUG. 3	549.3	370.6	175.8	11.9	163.9	2.9
10 P	547.5	371.4	173.9	11.4	162.5	2.1
17 P	548.8	371.6	174.9	12.0	163.0	2.3

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

2/ TOTAL MEMBER BANK DEPOSITS SUBJECT TO RESERVE REQUIREMENTS, PLUS EURO-DOLLAR BORROWINGS, LOANS SOLD TO BANK-RELATED INSTITUTIONS, AND OTHER NONDEPOSIT ITEMS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551. THE BOARD HAS DISCONTINUED THE PUBLICATION AND CONSTRUCTION OF THE BANK CREDIT PROXY. IN RECENT YEARS THE PROXY—WHICH IS BASED SOLELY ON DATA FOR MEMBER BANKS—HAS BECOME INCREASINGLY LESS REPRESENTATIVE OF TOTAL BANK CREDIT, IN PART BECAUSE OF THE GROWTH IN IMPORTANCE OF NONMEMBER BANKS AND IN PART BECAUSE THE PROXY DOES NOT INCLUDE CERTAIN BORROWINGS BY BANKS FROM THE NONBANK PUBLIC.