



FEDERAL RESERVE statistical release

N.3

For Immediate Release

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

AUGUST 1, 1977

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS

SEASONALLY ADJUSTED

| Period | MEMBER BANK RESERVES ✓ | | | DEPOSITS SUBJECT TO RESERVE REQUIREMENTS | | | | | | Total Member Bank Deposits Plus Nondeposit Items |
|--------------|------------------------|--------------|----------|--|------------------|-------------------------|---------------|-------|------------|--|
| | Total | Non-borrowed | Required | Total | Time and Savings | Private Demand Deposits | | | U.S. Govt. | |
| | | | | | | Total | Net Interbank | Other | | |
| 1976—JUNE | 34.29 | 34.16 | 34.07 | 513.0 | 341.9 | 167.5 | 11.5 | 156.0 | 3.6 | 521.4 |
| JULY | 34.34 | 34.21 | 34.11 | 514.1 | 343.5 | 167.9 | 11.4 | 156.5 | 2.7 | 522.8 |
| AUG. | 34.51 | 34.41 | 34.31 | 514.2 | 341.7 | 168.6 | 11.4 | 157.2 | 3.9 | 523.1 |
| SEPT. | 34.34 | 34.27 | 34.14 | 515.6 | 343.3 | 168.7 | 11.9 | 156.8 | 3.6 | 523.8 |
| OCT. | 34.51 | 34.41 | 34.29 | 520.0 | 346.2 | 170.4 | 12.0 | 158.4 | 3.4 | 529.0 |
| NOV. | 34.85 | 34.78 | 34.59 | 524.9 | 350.2 | 170.7 | 12.8 | 157.9 | 4.0 | 534.0 |
| DEC. | 34.95 | 34.90 | 34.66 | 529.6 | 355.0 | 171.4 | 12.3 | 159.2 | 3.2 | 538.8 |
| 1977—JAN. | 34.78 | 34.71 | 34.51 | 532.5 | 357.3 | 172.5 | 12.6 | 159.9 | 2.7 | 540.8 |
| FEB. | 34.40 | 34.33 | 34.20 | 532.0 | 360.1 | 169.5 | 10.5 | 158.9 | 2.5 | 539.5 |
| MAR. | 34.31 | 34.20 | 34.09 | 535.2 | 361.3 | 171.1 | 11.5 | 159.6 | 2.8 | 542.9 |
| APR. | 34.68 | 34.61 | 34.49 | 538.4 | 361.4 | 173.4 | 11.5 | 161.9 | 3.6 | 546.1 |
| MAY | 34.72 | 34.52 | 34.51 | 537.6 | 363.1 | 172.3 | 11.6 | 160.7 | 2.1 | 545.4 |
| JUNE P | 34.86 | 34.60 | 34.71 | 544.5 | 367.0 | 173.8 | 11.9 | 161.9 | 3.7 | 552.9 |
| WEEK ENDING: | | | | | | | | | | |
| 1977—MAY 25 | 34.28 | 33.97 | 34.14 | 538.9 | 363.8 | 172.9 | 11.5 | 161.4 | 2.2 | 547.2 |
| JUNE 1 | 34.76 | 34.53 | 34.35 | 539.1 | 364.8 | 171.7 | 11.9 | 159.8 | 2.6 | 546.6 |
| 8 | 34.51 | 34.28 | 34.47 | 543.1 | 366.1 | 172.7 | 11.8 | 161.0 | 4.3 | 551.0 |
| 15 | 34.69 | 34.46 | 34.44 | 544.1 | 366.3 | 173.0 | 12.1 | 160.9 | 4.8 | 552.1 |
| 22 | 34.98 | 34.71 | 34.91 | 546.5 | 367.5 | 174.3 | 11.6 | 162.7 | 4.6 | 555.9 |
| 29 | 35.16 | 34.83 | 35.01 | 543.4 | 368.5 | 172.5 | 10.6 | 161.9 | 2.4 | 551.8 |
| JULY 6 | 35.74 | 35.48 | 35.25 | 546.9 | 369.1 | 176.0 | 11.8 | 164.2 | 1.8 | 555.6 |
| 13 P | 35.15 | 34.99 | 34.68 | 545.5 | 369.1 | 173.8 | 11.0 | 162.8 | 2.6 | 553.8 |
| 20 P | 35.47 | 35.06 | 35.16 | 551.3 | 368.8 | 178.7 | 12.3 | 166.4 | 3.8 | 559.9 |

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

MEMBER BANK DEPOSITS

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

| Period | DEPOSITS SUBJECT TO RESERVE REQUIREMENTS | | | | | | Total Member Bank Deposits Plus Nondeposit Items ^{2/} |
|--------------|--|------------------|-------------------------|---------------|-------|-------------------|--|
| | Total | Time and Savings | Private Demand Deposits | | | U.S. Govt. Demand | |
| | | | Total | Net Interbank | Other | | |
| 1976—JUNE | 512.7 | 342.5 | 166.7 | 11.3 | 155.4 | 3.6 | 521.2 |
| JULY | 513.9 | 343.7 | 167.7 | 11.6 | 156.1 | 2.5 | 522.7 |
| AUG. | 511.3 | 342.7 | 165.9 | 11.3 | 154.5 | 2.7 | 520.2 |
| SEPT. | 514.9 | 344.1 | 167.2 | 12.0 | 155.2 | 3.6 | 523.1 |
| OCT. | 518.9 | 346.7 | 169.5 | 11.9 | 157.6 | 2.6 | 527.9 |
| NOV. | 522.5 | 347.6 | 171.9 | 13.1 | 158.7 | 3.0 | 531.5 |
| DEC. | 534.8 | 353.6 | 177.9 | 13.0 | 164.9 | 3.3 | 544.0 |
| 1977—JAN. | 537.7 | 357.0 | 177.8 | 13.3 | 164.5 | 2.9 | 546.0 |
| FEB. | 528.7 | 358.4 | 167.2 | 16.4 | 156.9 | 3.1 | 536.2 |
| MAR. | 534.0 | 361.7 | 169.1 | 11.1 | 158.0 | 3.2 | 541.7 |
| APR. | 541.3 | 362.3 | 175.0 | 11.3 | 163.7 | 4.0 | 549.0 |
| MAY | 535.8 | 364.7 | 168.5 | 11.0 | 157.5 | 2.5 | 543.6 |
| JUNE P | 544.5 | 367.8 | 173.0 | 11.7 | 161.2 | 3.7 | 552.9 |
| WEEK ENDING: | | | | | | | |
| 1977—MAY 25 | 535.0 | 365.9 | 167.0 | 10.8 | 156.2 | 2.1 | 543.2 |
| JUNE 1 | 536.5 | 366.8 | 167.6 | 10.6 | 157.0 | 2.1 | 544.0 |
| 8 | 542.7 | 367.5 | 172.4 | 12.0 | 160.3 | 2.7 | 550.5 |
| 15 | 545.0 | 367.6 | 173.7 | 11.9 | 161.8 | 3.0 | 553.0 |
| 22 | 546.5 | 367.6 | 173.1 | 11.1 | 161.9 | 3.8 | 550.0 |
| 29 | 541.6 | 368.5 | 170.0 | 10.3 | 159.7 | 3.2 | 550.1 |
| JULY 6 | 548.7 | 369.0 | 177.3 | 12.4 | 164.9 | 2.4 | 557.4 |
| 13 P | 548.1 | 369.0 | 176.8 | 12.2 | 164.6 | 2.3 | 556.4 |
| 20 P | 550.5 | 368.9 | 178.6 | 12.3 | 166.3 | 2.9 | 559.1 |

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

2/ TOTAL MEMBER BANK DEPOSITS SUBJECT TO RESERVE REQUIREMENTS, PLUS EURO-DOLLAR BORROWINGS, LOANS SOLD TO BANK-RELATED INSTITUTIONS, AND OTHER NONDEPOSIT ITEMS.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.