

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

for the week ended August 24, 1963

K.2
No. 25

APPLICATIONS TO MERGE BANKS OR TO FORM OR EXPAND A BANK
HOLDING COMPANY RECEIVED BY OR ACTED ON BY THE BOARD

District

Date

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

Approved

12 Wells Fargo Bank, San Francisco, California, 8-19-63
for prior consent to merge with State Center
Bank, Fresno, California, under the charter
and title of Wells Fargo Bank.

Received

7 Security Savings Bank, Marshalltown, Iowa, for 8-19-63
prior consent to acquire the assets of and
assume liability to pay deposits made in
Peoples Savings Bank, Laurel, Iowa, under the
charter and title of Security Savings Bank.

To Form a Bank Holding Company Pursuant to Section 3(a)(1)
of the Bank Holding Company Act of 1956

NONE

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)
of the Bank Holding Company Act of 1956

Approved

5 Virginia Commonwealth Corporation, Richmond, 8-19-63
Virginia, for prior approval of the
acquisition of more than 80 per cent of the
outstanding voting shares of Washington Trust
and Savings Bank, Bristol, Virginia.

5 Virginia Commonwealth Corporation, Richmond 8-19-63
Virginia, for prior approval of the
acquisition of 80 per cent or more of the
outstanding voting shares of The Peoples
National Bank of Pulaski, Pulaski, Virginia.

8/29/63 - Copies distributed to the Board Members,
Messrs. Solomon, Hackley, Moley, Sawyer,
the Secretary's Office, and Miss-

FOR FILES
Barbara M. Clarke