ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

for the week ended August 24, 1963

K.2 APPLICATIONS TO MERGE BANKS OR TO FORM OR EXPAND A BANK

HOLDING COMPANY RECEIVED BY OR ACTED ON BY THE BOARD

District Date

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

Approved

12 Wells Fargo Bank, San Francisco, California, for prior consent to merge with State Center Bank, Fresno, California, under the charter and title of Wells Fargo Bank. 8-19-63

Received

7 Security Savings Bank, Marshalltown, Iowa, for prior consent to acquire the assets of and assume liability to pay deposits made in Peoples Savings Bank, Laurel, Iowa, under the charter and title of Security Savings Bank. 8-19-63

To Form a Bank Holding Company Pursuant to Section 3(a)(1)
of the Bank Holding Company Act of 1956

NONE

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)
of the Bank Holding Company Act of 1956

Approved

5 Virginia Commonwealth Corporation, Richmond, Virginia, for prior approval of the acquisition of more than 80 per cent of the outstanding voting shares of Washington Trust and Savings Bank, Bristol, Virginia. 8-19-63

5 Virginia Commonwealth Corporation, Richmond, Virginia, for prior approval of the acquisition of 80 per cent or more of the outstanding voting shares of The Peoples National Bank of Pulaski, Pulaski, Virginia. 8-19-63

8/29/63 - Copies distributed at the Board Members, Presses Salerno, Hackley, Molyneux, Sauver, the Secretary's Office, and files.

For Files

Barbara M. Clarke