ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

for the week ended March 16, 1963

K.2		APPLICATIO	NS TO	MERGE	BANKS	OR	TO	FORM	OR	EXF	AND	А	BANK	
No.	7	HOLDING	COMPA	NY REC	EIVED	BY (OR I	ACTED	ON	BY	THE	BO	ARD	

District

2

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

Chemical Bank New York Trust Company, New York, New York, 3-12-63 for prior consent to acquire the assets of and assume liability to pay deposits in Bank of Rockville Centre Trust Company, Rockville Centre, New York, under the charter and title of Chemical Bank New York Trust Company.

Approved

- 4
- The Elyria Savings & Trust Company, Elyria, Ohio, for prior consent to consolidate with The Grafton Savings and Banking Company, Grafton, Ohio, under the charter and title of The Elyria Savings & Trust Company.

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

NONE

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)of the Bank Holding Company Act of 1956

NONE

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3/21/63 Copies Fretibules to Board Maulers, Messres. Molony, fauser, Ealernon, Hackley, Secretary's Office and files. FUR FILLS 109 8. 2. Stat

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Date

3-12-63