ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

for the week ended December 8, 1962

K.2 APPLICATIONS TO MERGE BANKS OR TO FORM OR EXPAND A BANK HOLDING COMPANY RECEIVED BY OR ACTED ON BY THE BOARD

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

5. Union Trust Company of Maryland, Baltimore, Maryland, for prior consent to merge with Peoples Loan, Savings and Deposit Bank, Cambridge, Maryland, under the charter and title of Union Trust Company of Maryland. 12-3-62

2. First State Bank, Canisteo, N. Y., Canisteo, New York, for prior consent to acquire the assets and assume liability to pay deposits of Greenwood Branch of the Security Trust Company of Rochester, Rochester, New York, under the charter and title of First State Bank, Canisteo, N.Y. 12-6-62

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

5. United Virginia Bankshares, Incorporated, Richmond, Virginia, for permission to become a bank holding company by acquiring more than 50 per cent of the voting shares of Citizens Marine Jefferson Bank, Newport News, First and Citizens National Bank of Alexandria, First National Trust and Savings Bank of Lynchburg, Merchants and Farmers Bank of Franklin, State-Planters Bank of Commerce and Trusts, Richmond, and The Vienna Trust Company. 12-6-62

To Expand a Bank Holding Company Pursuant to Section 3(a)(2) of the Bank Holding Company Act of 1956

Received

10. First Colorado Bankshares, Inc., Englewood, Colorado, for permission to acquire direct or indirect ownership or control of not less than 67 per cent of the voting shares of Security National Bank, Denver, Colorado, a proposed new bank. 11-30-62

12/12/62 copy distributed to Board

Wm. Messenger, Jr., Frank W. McMillan, James A. MacGregor, Leo S. Elliott

Secretary, Assistant Secretary, Treasurer