

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended May 12, 1962

K.2  
No. 17

APPLICATIONS TO MERGE BANKS OR TO FORM OR EXPAND A BANK  
HOLDING COMPANY RECEIVED BY OR ACTED ON BY THE BOARD

District

Date

To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act

Approved

- 3      The People's Savings and Trust Company, Hazleton, Pennsylvania, for prior consent to purchase the assets and assume the liabilities of First National Bank in Freeland, Freeland, Pennsylvania, under the charter and title of The People's Savings and Trust Company.      5-10-62

To Form a Bank Holding Company Pursuant to Section 3(a)(1)  
of the Bank Holding Company Act of 1956

Received

- 10      Trans-Nebraska Co., Lincoln, Nebraska, for prior approval to become a bank holding company by acquiring 50 per cent or more of the voting shares of The Martell State Bank, Martell, Nebraska; The Sioux National Bank of Harrison, Harrison, Nebraska; and Crawford State Bank, Crawford, Nebraska.      5- 7-62
- 5      Virginia Commonwealth Corporation, Richmond, Virginia, for prior approval to become a bank holding company by acquiring 50 per cent or more of the voting shares of The Bank of Virginia, Richmond, Virginia; The Bank of Henrico, Sandston, Virginia; The Bank of Salem, Salem, Virginia; The Bank of Occoquan, Occoquan, Virginia; and Bank of Warwick, Newport News, Virginia.      5- 7-62

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)  
of the Bank Holding Company Act of 1956

None

*5/15/62 Copies distributed to Board members,  
Messrs. Mabony, Fawer, Solomon, Hadeley, Secretary's  
Office and files.*

FOR FILES  
Lee Sawyer